

SB Order No.01 /2018.

F.No.113-03/2017-SB
 Government of India
 Ministry of Communications
 Department of Posts

DakBhawan, Sansad Marg,
 New Delhi-110001.
 Dated: 01.02.2018

To
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:- Amendments in various statutory rules of Small Savings Schemes by Ministry of Finance (DEA) regarding.

Respected Sir / Madam,

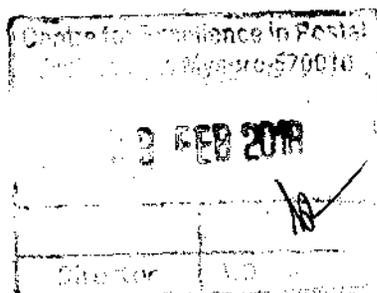
The undersigned is directed to enclose copies of following Gazette notifications issued by MOF(DEA) for information and necessary action:-

1. G.S.R. No. 1237(E) dated 3rd October, 2017 amend in the Public Provident Fund Scheme, 1968, in paragraph 3, in sub-paragraph (3), for the proviso, the following proviso shall be substituted, namely

"Provided that if a resident who opened an account under this scheme, subsequently becomes a non Resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non-resident and interest with effect from that date shall be paid at the rate applicable to the Post Office Saving Account up to the last day of the month preceding the month in which the account is actually closed"

2. G.S.R. No. 1238 (E) dated 3rd October, 2017 make the the following rules further to amend the National Savings Certificate (VIII-Issue) Rules, 1989 in rule 4, in sub-rule (3), for the existing proviso shall be substituted, namely :-

" Provided that if a resident Indian having purchased a certificate, subsequently becomes Non-Resident during the currency of the maturity period, the certificate shall be encashed or deemed to be encashed on the day he becomes a non -Resident, and interest shall be paid at the rate applicable to the Post Office Savings Account, from time to time, from such day and upto the last day of the month preceding the month in which it is actually encashed".



Postal Dept

3.. It is requested to circulate this SB Order along with attached copies of notifications to all post offices. Necessary amendments to CBS and Sanchaya Post softwares may be made.

This issues with the approval of competent authority.

Yours Sincerely,



(P.L. Meena)
Assistant Director (SB-I)

Enclosure:- Copies of notifications.

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle for taking up necessary changes in CBS and Sanchaya Post with concerned teams urgently.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.



भारत का राजपत्र The Gazette of India

असाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)

PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 832]

नई दिल्ली, बुधवार, अक्टूबर 11, 2017/आश्विन 19, 1939

No. 832]

NEW DELHI, WEDNESDAY, OCTOBER 11, 2017/ASVINA 19, 1939

वित्त मंत्रालय

(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 3 अक्टूबर, 2017

सा.का.नि. 1235(अ).—केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए वरिष्ठ नागरिक बचत स्कीम नियम, 2004 में और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात्:-

- (1) इन नियमों का संक्षिप्त नाम वरिष्ठ नागरिक बचत स्कीम (संशोधन) नियम, 2017 है।
(2) ये राजपत्र में उनके प्रकाशन की तारीख को लागू होंगे।
- वरिष्ठ नागरिक बचत स्कीम नियम, 2004 में नियम 2 में, खंड (घ) उप-खंड (ii) में, दूसरे परंतुक में शब्द "उपरोक्त आयु सीमाओं के होते हुए भी" के स्थान पर "पचास वर्ष की आयु पूरी करने पर" शब्द रखे जाएंगे।

[फा.सं. 1/10/2016-एनएस-II]

प्रशांत गोयल, संयुक्त सचिव

टिप्पण: मूल नियम भारत के राजपत्र, असाधारण, भाग-II, खंड-3, उप-खण्ड (i) अधिसूचना सं. सा.का.नि. 490(अ), तारीख 2 अगस्त, 2004, को प्रकाशित किया गया था और तत्पश्चात इसे अधिसूचना सं. 706(अ), तारीख 27 अक्टूबर, 2004, सा.का.नि. 176(अ), तारीख 23 मार्च, 2006, सा.का.नि. 390(अ), तारीख 24 मई, 2007, सा.का.नि. 639(अ), तारीख 28 जुलाई, 2010, सा.का.नि. 770(अ), तारीख 19 अक्टूबर, 2011, सा.का.नि. 321(अ), तारीख 25 अप्रैल 2012, सा.का.नि. 402(अ), तारीख 25 जून, 2013, सा.का.नि. 224(अ), तारीख 13 मार्च 2014, सा.का.नि. 492(अ), तारीख 11 जुलाई, 2014, सा.का.नि. 592(अ) तारीख 27 जुलाई, 2015, सा.का.नि. 351(अ), तारीख 29 मार्च, 2016, सा.का.नि. 938(अ), तारीख 30 सितंबर, 2016 सा.का.नि. 386(अ), तारीख 31 मार्च, 2017 द्वारा संशोधित किए गए।

MINISTRY OF FINANCE

Department of Economic Affairs

NOTIFICATION

New Delhi, the 3rd October, 2017

G.S.R.1235(E).—In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Senior Citizens Savings Scheme Rules, 2004, namely:—

1. (1) These rules may be called the Senior Citizens Savings Scheme (Amendment) Rules, 2017.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Senior Citizen Savings Scheme Rules, 2004, in rule 2, in clause (d), in sub-clause (ii), in the second proviso, for the words "irrespective of the above age limit" the words "on attaining the age of fifty years" shall be substituted.

[F. No. 1/10/2016-NS.II]

PRASHANT GOYAL, Jt. Secy.

Note: The principal rules were published in the Gazette of India, Extraordinary, Part-II, Section 3, sub-section (i), vide notification number G. S. R. 490(E), dated the 2nd August, 2004 and subsequently amended vide notification numbers G.S.R. 706(E), dated the 27th October, 2004, GSR 176(E), dated the 23rd March, 2006, GSR 390(E), dated the 24th May, 2007, G.S.R. 639(E), dated the 28th July, 2010, G.S.R. 770(E), dated the 19th October, 2011, G.S.R.321(E), dated the 25th April 2012, G.S.R. 402(E), dated the 25th June 2013, G.S.R. 224(E), dated the 13th March 2014, G.S.R. 492(E), dated the 11th July, 2014, G.S.R. 592(E) dated the 27th July, 2015, G.S.R. 351(E), dated the 29th March, 2016, G.S.R. 938(E), dated the 30th September, 2016 and G.S.R. 386(E), dated the 31st March, 2017.

अधिसूचना

नई दिल्ली, 3 अक्टूबर, 2017

सा.का.नि. 1236(अ).—केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए राष्ट्रीय बचत सावधि जमा नियम, 1981 में और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात:-

1. (1) इन नियमों को राष्ट्रीय बचत सावधि जमा (संशोधन) नियम, 2017 कहा जाएगा।
- (2) ये राजपत्र में प्रकाशन की तारीख से लागू होंगे।
2. राष्ट्रीय बचत सावधि जमा नियम, के नियम 5, उप-नियम (1) में, शब्द "दो सौ" के स्थान पर शब्द "एक सौ" प्रतिस्थापित किया जाएगा।

[फा.सं. 1/10/2016-एनएस-II]

प्रशांत गoyal, संयुक्त सचिव

टिप्पण: मूल नियम सा.का.नि. 664(अ), तारीख 17 दिसंबर, 1981, को प्रकाशित किया गया था और तत्पश्चात इसे अधिसूचना सं. सा.का.नि. 300(अ), तारीख 1 अप्रैल, 1982, सा.का.नि. 257(अ), तारीख 11 मार्च, 1983, सा.का.नि. 502(अ), तारीख 9 जुलाई, 1984, सा.का.नि. 418(अ), तारीख 10 मई, 1985, सा.का.नि. 193(अ), तारीख 12 फरवरी, 1986, सा.का.नि.362(अ), तारीख 1 अप्रैल, 1987, सा.का.नि. 1005(अ), तारीख 23 दिसंबर, 1987, सा.का.नि. 353(अ), तारीख 18 मार्च, 1988, सा.का.नि. 507(अ), तारीख 23 मई, 1990, सा.का.नि. 191(अ), तारीख 27 मार्च, 1991, सा.का.नि. 580(अ), तारीख 12 सितंबर, 1991, सा.का.नि.

727(अ), तारीख 6 दिसंबर, 1991, सा.का.नि. 431(अ), तारीख 24 अप्रैल, 1992, सा.का.नि. 586(अ), तारीख 2 सितंबर, 1993, सा.का.नि. 118(अ), तारीख 8 मार्च, 1996, सा.का.नि. 3(अ), तारीख 1 जनवरी, 1999, सा.का.नि. 43(अ), तारीख 15 जनवरी, 2000, सा.का.नि. 151(अ), तारीख 1 मार्च, 2001, सा.का.नि. 159(अ), तारीख 1 मार्च, 2002, सा.का.नि. 174(अ), तारीख 1 मार्च, 2003, सा.का.नि. 589(अ), तारीख 25 जुलाई, 2003, सा.का.नि. 287(अ), तारीख 13 मई, 2005, सा.का.नि. 479(अ), तारीख 26 जून, 2008, सा.का.नि. 742(अ), तारीख 4 अक्टूबर, 2011, सा.का.नि. 846(अ), तारीख 25 नवंबर, 2011, सा.का.नि. 323(अ), तारीख 25 अप्रैल, 2012, सा.का.नि. 400(अ), तारीख 25 जून, 2013, सा.का.नि. 222(अ), तारीख 13 मार्च, 2014, सा.का.नि. 490(अ), तारीख 11 जुलाई, 2014, सा.का.नि. 356(अ) तारीख 29 मार्च, 2016, सा.का.नि. 941(अ), तारीख 30 सितंबर, 2016, सा.का.नि. 51(अ), तारीख 18 जनवरी, 2017, सा.का.नि. 385(अ), तारीख 31 मार्च, 2017 द्वारा संशोधित किए गए।

NOTIFICATION

New Delhi, the 3rd October, 2017

G.S.R.1236 (E).—In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Time Deposit Rules, 1981, namely:

1. (1) These rules may be called the National Savings Time Deposit (Amendment) Rules, 2017.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the National Savings Time Deposit Rules, 1981, in rule 5, in sub-rule (1), for the words "two hundred", the words "one hundred" shall be substituted.

[F. No. 1/10/2016-NS.II]

PRASHANT GOYAL, Jt. Secy.

Note : The Principal rules were published in the Gazette of India, Extraordinary *vide* notification number G.S.R. 664(E), dated the 17th December, 1981, and subsequently amended *vide* notification numbers: - G.S.R. 300(E), dated the 1st April, 1982, G.S.R. 257(E), dated the 11th March, 1983, G.S.R. 502(E), dated the 9th July, 1984, G.S.R. 418(E), dated the 10th May, 1985, G.S.R. 193(E), dated the 12th February, 1986, G.S.R.362(E), dated the 1st April, 1987, G.S.R. 1005(E), dated the 23rd December, 1987, G.S.R. 353(E), dated the 18th March, 1988, G.S.R. 507(E), dated the 23rd May, 1990, G.S.R. 191(E), dated the 27th March, 1991, G.S.R. 580(E), dated the 12th September, 1991, G.S.R. 727(E), dated the 6th December, 1991, G.S.R. 431(E), dated the 24th April, 1992, G.S.R. 586(E), dated the 2nd September, 1993, G.S.R. 118(E), dated the 8th March, 1995, G.S.R. 3(E), dated the 1st January, 1999, G.S.R. 43(E), dated the 15th January, 2000, G.S.R. 151(E), dated the 1st March, 2001, G.S.R. 159(E), dated the 1st March, 2002, G.S.R. 174(E), dated the 1st March, 2003, G.S.R. 589(E), dated the 25th July, 2003, G.S.R. 287(E), dated the 13th May, 2005, G.S.R. 479(E), dated the 26th June, 2008, G.S.R. 742(E), dated the 4th October, 2011, G.S.R.846(E), dated the 25th November, 2011, G.S.R. 323(E), dated the 25th April, 2012, G.S.R. 400 (E), dated the 25th June, 2013, G.S.R. 222(E), dated the 13th March, 2014, G.S.R. 490(E), dated the 11th July, 2014, G.S.R. 356 (E) dated the 29th March, 2016, G.S.R. 941(E), dated the 30th September, 2016, G.S.R. 51(E), dated the 18th January, 2017 and G.S.R. 385(E), dated the 31st March, 2017.

अधिसूचना

नई दिल्ली, 3 अक्टूबर, 2017

सा.का.नि. 1237(अ).—केन्द्रीय सरकार, लोक भविष्य निधि अधिनियम, 1968 (1968 का 23) की धारा 3 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए एतद्वारा लोक भविष्य निधि स्कीम, 1968 में संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात:—

1. (1) इस स्कीम का संक्षिप्त नाम लोक भविष्य निधि (संशोधन) स्कीम, 2017 है।
- (2) ये राजपत्र में अपने प्रकाशन की तारीख से प्रवृत्त होंगे।

2. लोक भविष्य निधि स्कीम, 1968 में, पैरा 3, उप-पैरा (3) में परंतुक के स्थान पर निम्नलिखित परंतुक प्रतिस्थापित किया जाएगा, अर्थात्:-

परंतु कि यदि कोई निवासी जिसने इस स्कीम के अधीन खाता खोला था तत्पश्चात् मुद्रा की परिपक्वता की अवधि के दौरान वह अनिवासी हो जाता है तो वह खाता उस व्यक्ति के अनिवासी होने के दिन से बंद समझा जाएगा और उसे डाकघर बचत खाते पर उसे माह के आखिरी दिन, जिसमें वास्तविक रूप से उसका खाता बंद हुआ है, में लागू दर पर ब्याज का भुगतान किया जाएगा।

[फा. सं. 1/10/2016-एनएस-III]

प्रशांत गोयल, संयुक्त सचिव

टिप्पण: मूल नियम सा.का.नि. 1136, तारीख 15 जून, 1968, को प्रकाशित किया गया था और तत्पश्चात् इसे अधिसूचना सं. सा.का.नि. 368(अ), तारीख 1 अगस्त, 1972, सा.का.नि. 217(अ), तारीख 9 मार्च, 1979, सा.का.नि. 271(अ), तारीख 16 मार्च, 1983, सा.का.नि. 54(अ), तारीख 7 फरवरी, 1984, सा.का.नि. 895(अ), तारीख 23 जून, 1986, सा.का.नि. 1013(अ), तारीख 20 अगस्त, 1986, सा.का.नि. 793(अ), तारीख 29 अगस्त, 1989, सा.का.नि. 477(अ), तारीख 26 मई, 1994, सा.का.नि. 489(अ), तारीख 6 जुलाई, 1999, सा.का.नि. 908(अ), तारीख 6 दिसंबर, 2000, सा.का.नि. 679(अ), तारीख 4 अक्टूबर, 2002, सा.का.नि. 768(अ), तारीख 15 नवंबर, 2002, सा.का.नि. 585(अ), तारीख 25 जुलाई, 2003, सा.का.नि. 690(अ), तारीख 27 अगस्त, 2003, सा.का.नि. 755(अ), तारीख 19 नवंबर, 2004, सा.का.नि. 291(अ), तारीख 13 मई, 2005, सा.का.नि. 956(अ), तारीख 7 दिसंबर, 2010, सा.का.नि. 844(अ), तारीख 25 नवंबर, 2011, सा.का.नि. 225(अ), तारीख 13 मार्च, 2014, सा.का.नि. 496(अ), तारीख 11 जुलाई, 2014, सा.का.नि. 588(अ), तारीख 13 अगस्त, 2014, सा.का.नि. 350(अ) तारीख 29 मार्च, 2016, सा.का.नि. 940(अ), तारीख 30 सितंबर, 2016 a सा.का.नि. 388(अ) तारीख 31 मार्च, 2017 द्वारा संशोधित किए गए।

NOTIFICATION

New Delhi, the 3rd October, 2017

G.S.R.1237 (E).—In exercise of the powers conferred by section 3 of the Public Provident Fund Act, 1968 (23 of 1968), the Central Government hereby makes the following Scheme further to amend the Public Provident Fund Scheme, 1968, namely: -

1. (1) These Scheme may be called the Public Provident Fund (Amendment) Scheme, 2017.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Public Provident Fund Scheme, 1968, in paragraph 3, in sub-paragraph (3), for the proviso, the following proviso shall be substituted, namely:-

“Provided that if a resident who opened an account under this scheme, subsequently becomes a non Resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non-resident and interest with effect from that date shall be paid at the rate applicable to the Post Office Saving Account up to the last day of the month preceding the month in which the account is actually closed”.

[F. No. 1/10/2016-NS.II]

PRASHANT GOYAL, Jt. Secy.

Note : The Principal Scheme was published in the Gazette of India vide notification number G.S.R. 1136, dated the 15th June, 1968 and subsequently amended vide notification numbers G.S.R. 368(E), dated the 1st August, 1972, G.S.R. 217(E), dated the 9th March, 1979, G.S.R. 271(E), dated the 16th March, 1983, G.S.R. 54(E), dated the 7th February, 1984, G.S.R. 895(E), dated the 23rd June, 1986, G.S.R. 1013(E), dated the 20th August, 1986, G.S.R. 793(E), dated the 29th August, 1989, G.S.R. 477(E), dated the 26th May, 1994, G.S.R. 489(E), dated the 6th July, 1999, G.S.R. 908(E),

NOTIFICATION

New Delhi, the 3rd October, 2017

G.S.R. 1238 (E).—In exercise of the powers conferred by section 12 of the Government Savings Certificate Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificate(VIII-Issue) Rules, 1989, namely:—

1. (1) These rules may be called the National Savings Certificate (VIII-Issue) (Amendment) Rules, 2017.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the National Savings Certificate (VIII-Issue) Rules, 1989, in rule 4, in sub-rule (3), for the existing proviso the following proviso shall be substituted, namely:-

"Provided that if a resident Indian having purchased a certificate, subsequently becomes Non-Resident during the currency of the maturity period, the certificate shall be encashed or deemed to be encashed on the day he becomes a non-Resident, and an interest shall be paid at the rate applicable to the Post Office Savings Account, from time to time, from such day and upto the last day of the month preceding the month in which it is actually encashed"

[F. No. 1/10/2016-NS-II]

PRASHANT GOYAL, Jt. Secy.

Note : The principal rules were published in the Gazette of India, Extraordinary, part-II, Section 3, sub-section (i), *vide* notification number G.S.R. 496(E), dated the 1st May, 1989 and subsequently amended *vide* notification numbers: G.S.R. 508(E), dated the 23rd May, 1990, G.S.R. 120(E), dated the 8th March, 1995, G.S.R. 7(E), dated the 1st January, 1999, G.S.R. 491(E), dated the 6th July, 1999, G.S.R. 47(E), dated the 15th January, 2000, G.S.R. 156(E), dated the 1st March, 2001, G.S.R. 572(E), dated the 2nd August, 2001, G.S.R. 163(E), dated the 1st March, 2002, G.S.R. 711(E), dated the 17th October, 2002, G.S.R. 179(E), dated the 1st March, 2003, G.S.R. 590(E), dated the 25th July, 2003, G.S.R. 591(E), dated the 25th July, 2003, G.S.R. 820(E), dated the 16th October, 2003, G.S.R. 289(E), dated the 13th May, 2005, G.S.R. 744(E), dated the 4th October, 2011, G.S.R. 842(E), dated the 25th November, 2011, G.S.R. 318(E), dated the 25th April, 2012, G.S.R. 397(E), dated the 25th June, 2013, G.S.R. 226(E), dated the 13th March, 2014, G.S.R. 494(E), dated the 11th July, 2014, G.S.R. 354(E), dated the 29th March, 2016, G.S.R. 944(E) dated the 30th September, 2016, G.S.R. 54(E) dated the 18th January, 2017 and G.S.R. 382(E), dated the 31st March, 2017.

अधिसूचना

नई दिल्ली, 3 अक्टूबर, 2017

सा.का.नि. 1239(अ).—केंद्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रवृत्त शक्तियों का प्रयोग करते हुए, राष्ट्रीय बचत (मासिक आय खाता) नियम, 1987 में और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात्:—

1. (1) इन नियमों का संक्षिप्त नाम राष्ट्रीय बचत (मासिक आय खाता) नियम, 2017 है।
- (2) ये राजपत्र में उनके प्रकाशन की तारीख को प्रवृत्त होंगे।
2. राष्ट्रीय बचत (मासिक आय खाता) नियम, 1987 के नियम 5, उप-नियम 1 में "एक हजार पांच सौ" शब्दों के स्थान पर "एक सौ" शब्द रखे जाएंगे।

[फा. सं. 1/10/2016-एनएस-III]

प्रशांत गौयल, संयुक्त सचिव

टिप्पणः मूल नियम सा.का.नि. 701(अ), तारीख 10 अगस्त, 1987, को प्रकाशित किया गया था और तत्पश्चात इसे अधिसूचना सं. सा.का.नि. 805(अ), तारीख 21 जुलाई, 1988, सा.का.नि. 46(अ), तारीख 20 जनवरी, 1989, सा.का.नि. 581(अ), तारीख 12 सितंबर, 1991, सा.का.नि. 430(अ), तारीख 24 अप्रैल, 1992, सा.का.नि. 390(अ), तारीख 29 अप्रैल, 1993, सा.का.नि. 585(अ), तारीख 2 सितंबर, 1993, सा.का.नि. 5(अ), तारीख 1 जनवरी, 1999, सा.का.नि. 45(अ), तारीख 15 जनवरी, 2000,

सा.का.नि. 80(अ), तारीख 1 फरवरी, 2000, सा.का.नि. 613(अ), तारीख 18 जुलाई, 2000, सा.का.नि. 153(अ), तारीख 1 मार्च, 2001, सा.का.नि. 161(अ), तारीख 1 मार्च, 2002, सा.का.नि. 350(अ), तारीख 10 मई, 2002, सा.का.नि. 176(अ), तारीख 1 मार्च, 2003, सा.का.नि. 758(अ), तारीख 23 सितंबर, 2003, सा.का.नि. 288(अ), तारीख 13 मई, 2005, सा.का.नि. 59(अ), तारीख 10 फरवरी, 2006, सा.का.नि. 521(अ), तारीख 1 अगस्त, 2007, सा.का.नि. 763(अ) तारीख 8 दिसंबर, 2007, सा.का.नि. 741(अ), तारीख 4 अक्टूबर, 2011 सा.का.नि. 845(अ), तारीख 25 नवंबर, 2011, सा.का.नि. 322(अ), तारीख 25 अप्रैल, 2012, सा.का.नि. 399(अ), तारीख 25 जून, 2013, सा.का.नि. 223(अ), तारीख 13 मार्च, 2014, सा.का.नि. 493(अ), तारीख 11 जुलाई, 2014 सा.का.नि. 349(अ), तारीख 29 मार्च, 2016, सा.का.नि. 942(अ), तारीख 30 सितंबर, 2016, सा.का.नि. 52(अ), तारीख 18 जनवरी, 2017 सा.का.नि. 384(अ), तारीख 31 मार्च, 2017 द्वारा संशोधित किए गए।

NOTIFICATION

New Delhi, the 3rd October, 2017

G.S.R. 1239 (E).—In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings (Monthly Income Account) Rules, 1987, namely:—

1. (1) These rules may be called the National Savings (Monthly Income Account) Rules, 2017.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the National Savings (Monthly Income Account) Rules, 1987, in rule 5, in sub-rule 1, for the words "one thousand five hundred", the words "one hundred" shall be substituted.

[F. No. 1/10/2016-NS.II]

PRASHANT GOYAL, Jt. Secy.

Note : The principal rules were published in the Gazette of India, Extraordinary, *vide* notification number G.S.R. 701(E), dated the 10th August, 1987, and subsequently amended *vide* notification numbers: - G.S.R. 805(E), dated the 21st July, 1988, G.S.R. 46(E), dated the 20th January, 1989, G.S.R. 581(E), dated the 12th September, 1991, G.S.R. 430(E), dated the 24th April, 1992, G.S.R. 390(E), dated the 29th April, 1993, G.S.R. 585(E), dated the 2nd September, 1993, G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 45(E), dated the 15th January, 2000, G.S.R. 80(E), dated the 1st February, 2000, G.S.R. 613(E), dated the 18th July, 2000, G.S.R. 153(E), dated the 1st March, 2001, G.S.R. 161(E), dated the 1st March, 2002, G.S.R. 350(E), dated the 10th May, 2002, G.S.R. 176(E), dated the 1st March, 2003, G.S.R. 758(E), dated the 23rd September, 2003, G.S.R. 288(E), dated the 13th May, 2005, G.S.R. 59(E), dated the 10th February, 2006, G.S.R. 521(E), dated the 1st August, 2007, G.S.R. 763(E) dated the 8th December, 2007 and G.S.R. 741(E), dated the 4th October, 2011 and G.S.R. 845(E), dated the 25th November, 2011, G.S.R. 322(E), dated the 25th April, 2012, G.S.R. 399(E), dated the 25th June, 2013, G.S.R. 223(E), dated the 13th March, 2014, G.S.R. 493(E), dated the 11th July, 2014 and G.S.R. 349(E), dated the 29th March, 2016, G.S.R. 942(E), dated the 30th September, 2016, G.S.R. 52(E), dated the 18th January, 2017 and G.S.R. 384(E), dated the 31st March, 2017.

RAKESH
SUKULDigitally signed by
RAKESH SUKUL
Date: 2017.10.12 22:27:06
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SB Order No. 02/2018

F.No.113-03/2017-SB
Government of India
Ministry of Communications
Department of Posts

DakBhawan, Sansad Marg,
New Delhi-110001.
Dated: 09.03.2018

To,
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:- Public Provident Fund (PPF) accounts held by Non-Resident-regarding.

Respected Sir / Madam,

The undersigned is directed to refer to this office SB Order No. 01/2018 dated 01.02.2018 regarding amendment in PPF Scheme, 1968. As per the said order if a resident who opened an account under this scheme subsequently becomes a non resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non- resident. The said SB Order was issued based on the DEA/MoF Notification GSR No. 1237(E) dated 03.10.2017.

2. Now, vide their No. 01/10/2016-NS dated 23/2/2018 (copy enclosed), DEA/MoF have kept their afore said Notification GSR No. 1237(E) dated 03.10.2017 in abeyance until further order in this regard.

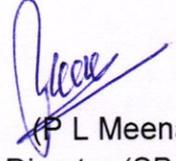
3. Accordingly, the orders/instructions issued vide SB Order No. 01/2018 dated 01.02.2018 are kept in abeyance until further orders.

Contd/.....

4. It is requested to circulate this to all concerned immediately for necessary action accprdingly.

This issues with the approval of competent authority.

Yours Sincerely,



P L Meena
Assistant Director (SB-I)

Enclosure:- Copies of notifications.

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13)Jt.Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.

F.No. 01/10/2016-NS
Ministry of Finance
Department of Economic Affairs
(Budget Division)

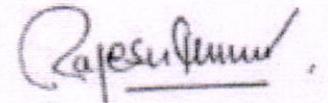
North Block, New Delhi
Dated: 23rd February, 2018.

Office Memorandum

Subject: Public Provident Fund (PPF) accounts held by Non Resident-regarding.

The undersigned is directed to refer to this Department's notification GSR No. 1237(E) dated 03.10.2017 regarding amendment in PPF Scheme, 1968. As per the said notification, if a resident who opened an account under this scheme, subsequently becomes a non-resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non-resident.

2. It has now been decided to keep the said notification in abeyance till the further order in this regard.



(Rajesh Panwar)
Deputy Director
Tel: 011-23093170

To

✓ The Dy. General Manager (Banking)
Reserve Bank of India
Public Debt Office, Post Box No. 15
Dr. Raghavendra Rao Road, Civil Lines
Nagpur- 440001.

2. Shri Sachin Kishore
Dy. Director General (FS)
Department of Posts
Dak Bhawan, Sansad Marg,
New Delhi.

Copy to: The Joint Director and HoD, National Savings Institute, ICCW Building, 4,
Deendayal Upadhyaya Marg, New Delhi for information.

SB Order No. 03 /2018

F.No.113-01/2017-SB
Government of India
Ministry of Communications
Department of Posts

DakBhawan, Sansad Marg,
New Delhi-110001.
Dated: 12 .03.2018

To,
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:-Prevention of Frauds

Respected Sir / Madam,

The undersigned is directed to refer to the Sr. DDG & CVO, Department of Posts, Dak Bhawan, New Delhi, D.O. No.4-102/WB-08/2017-Inv dated 16.02.2018 addressed to the Circles, with copy marked to this Division and to say that various guidelines/orders/instructions as well as SB Order have been issued to the Circles from this end from time to time to ensure preventive vigilance in POSB/CBS for prevention/early detection of Frauds. It is once again requested to take up it as a very important issue & to ensure necessary action in this regard. Vigilance Dn.has given special emphasis on the following points:-

A The PMLA alert are important & action thereon should be taken very attentively & carefully at field level.

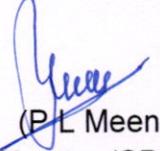
B The 100% verification of SB transaction should be invariably done through MIS server by SBCO as prescribed.

Contd/.....

2. It is requested to circulate this to all concerned immediately for necessary action accordingly.

This issues with the approval of competent authority.

Yours Sincerely,



(P. L. Meena)

Assistant Director (SB-I)

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13)Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.

F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)

Dak Bhawan, New Delhi-110001
Dated: 28.03.2018

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

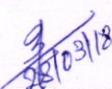
Sir/Madam,

The undersigned is directed to say that vide their OM No. 01/04/2016-NS dated 28.03.2018, the Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi have informed that the rate of interest on various small savings schemes for the first quarter of financial year 2018-19 starting 1st April, 2018 shall remain unchanged from those notified for the fourth quarter of financial year 2017-18.

2.This is for information & necessary action by all concerned.

3.This issues with the approval of Competent Authority.

Your faithfully


(K R Patel)

Assistant Director (SB-II)

Copy to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)/DDG(T)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002
- 14) PS to Member (Banking).
- 15) PPS to Secretary Posts.
- 16) PS to Member (T).

SB ORDER No. 16/2017

**F. No. 113-03/2017-SB
Government of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi
Dated: 28/03/2018**

ADDENDUM-I

To

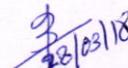
All Heads of Circles
Addl. Director General, APS, New Delhi

Subject:- Inclusion of Aadhaar in respect of Small Savings Schemes- regarding

Sir/Madam,

The undersigned is directed to refer to this office ADDENDUM-I in connection with SB Order No. 16/2017, issued vide this office letter of even number dated 04.01.2018, on the subject vide which the depositor was required to submit Aadhaar number at the time of opening of account/purchasing of certificates and every depositor who has not given his/her Aadhaar number at the time of application for such depositor was to submit his Aadhaar number on or before 31st March, 2018.

2. Now in pursuance of the DEA/ MoF letter No. 01/03/2015-NS dated 27.03.2018, it has been decided to extend the last date for submission of 'Aadhaar' number from 31st March, 2018 until further orders.
3. It is requested to circulate the above instructions to all concerned.
4. This issues with approval of Competent Authority.


(K R Patel)

Assistant Director (SB-II)

Copy for information & necessary action to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF/DDG(RB)/DDG(Estt.)/DDG(PG&Insp/DDG (PCO)
2. Director (Tech) O/o Pr. CPMG T. N Circle.
3. Director (FS)/Director (CBS), Dak Bhawan.
4. Director of Audit (P&T), Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, Postal Staff College, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director CEPT Mysore for uploading the SB order on India Post Web Site.
9. Dy. Director (CEPT) Chennai O/O CPMG T.N.Circle, Chennai.
10. ADG(CBS)
11. Dy. Manager FSI &RSI (CEPT)O/O CPMG T N Circle Chennai.
12. AD /Inspection/PF/Vigilance
13. All Accounts Officers ICO(SB)
14. All recognized unions.
15. MOF(DEA), NS-II, North Block, New Delhi. W.r.t. OM No. 01/03/2015-NS Dated 27.03.2018 for information
16. Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
17. PS to Member (T)
18. Sr.PPS to Secretary Posts

SB Order No. 05 /2018

F.No.113-02/2015-SB
Government of India
Ministry of Communications
Department of Posts

Dak Bhawan, Sansad Marg,
New Delhi-110001.
Dated: 02 .04.2018

To,
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:- Mandatory use of Savings Account for credit of maturity/premature value of various POSB Schemes & monthly/quarterly/yearly interest in case of MIS/SCSS/TD accounts and investments -regarding.

Respected Sir/Madam,

The undersigned is directed to inform that the orders issued vide this office **SB Order No 15/2017** dated 06.10.2017 (issued vide this office letter of even number dated 06.10.2017) as well as the related addendums to the said SB order issued vide this office letters of even number dated 07.12.2017, 14.12. 2017 & 12.01.2018, **are hereby withdrawn**. This implies that the existing system/provisions will continue & there would not be any compulsory requirement of payment of interest & maturity proceeds through Savings Accounts

Contd/.....

2. It is requested to circulate this to all concerned immediately for necessary action accordingly.

This issues with the approval of Competent Authority.

Yours Sincerely,



(P L Meena)

Assistant Director (SB-I)

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi, in persuance DEA OM No. 1/3/2017-NS dated 23.03.2018.
- 13)Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.

SB Order No. 06/2018

F.No.32-01/2017-SB
Government of India
Ministry of Communications
Department of Posts

Dak Bhawan, Sansad Marg,
New Delhi-110001.

Dated: 28 .05.2018

To,

All Heads of Circles/Regions

Addl. Director General, APS, New Delhi.

Subject:-Regularisation of PPF accounts opened in Joint names

Respected Sir / Madam,

The undersigned is directed to say that vide their OM No. 3/1/2016-NS dated 07.05 2018, the Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi have informed that the as per the Public Provident Fund Scheme, 1968, a PPF account can not be opened in joint names, i.e. in the names of more than one individual. Ministry of Finance has been receiving references from various Banks and Post Offices seeking regularization of irregular PPF accounts opened in joint capacity. The matter has been examined in Ministry of Finance afresh and decided that all the institutions (Dept of Posts/Agency Banks) may undertake a one-time exercise to identify PPF accounts opened in joint capacity in contravention of the provisions of the Scheme and forward a consolidated proposal for regularization of all such PPF accounts opened by various Accounts Offices (Post Offices/Bank Branches) under them to DEA/ MoF by August 30, 2018. All such joint accounts shall be considered for regularization by converting them into single accounts in the name of one of the joint subscribers. Banks/Department of Posts are also required to indicate in their proposals the name of one of the joint subscribers in respect of each such account, in whose name the account may be regularized.

2. The Circles are accordingly requested to launch special drives for the purpose to identify PPF account opened in joint capacity, if any & forward a detailed consolidated proposal for the whole of the Circle, for sending the same onward to DEA/MoF seeking regularization. Circles are requested to take up it on Priority & arrange to send their consolidated proposal so as to reach this office by 31.07.2018, so that this office may compile & send the same to DEA/MoF by the due date, i.e. 30.08.2018. The DEA/MoF would consider such joint accounts for regularization by converting them into single account in the name of one of the joint subscribers. It should, therefore be indicated clearly in the proposal as to in whole name(for amongst the joint subscribers) the account is to be made single & regularized.

Centre for Excellence in Postal Technology, Mysore-570010		
31 MAY 2018		
		<i>b</i>
Emt.	Director,	A.D.(A)

*Tech
Portal upload*

3. It may kindly be noted that no request for regularization in such cases shall be entertained after the said deadline & responsibility would lie on the concerned Circle on account of any additional obligation arising out of court cases or otherwise for opening of such irregular PPF accounts.

This issues with the approval of competent authority.

Yours Sincerely,



P L Meena)
Assistant Director (SB-I)

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13)Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.

SB Order No 07/2018

F.No.79-01/2016-SB
Government of India
Ministry of Communications
Department of Posts

DakBhawan, Sansad Marg,
New Delhi-110001.
Date: 29.06.2018

To

All Heads of Circles/Regions

Addl. Director General, APS, New Delhi.

Subject:-Deduction of TDS in respect of Senior Citizens who have invested in Sr. Citizen Savings Scheme regarding.

Sir / Madam,

I am directed to say that Government of India has amended Section 194A of Income Tax Act 1961 through Finance Act 2018 and inserted below new Proviso below Sub Section 3 of Section 194A:-

[Provided also that in case of payee being a senior citizen, the provisions of sub-clause (a), sub-clause (b), and sub-clause (c) shall have effect as if for the words "ten thousand rupees", the words "fifty thousand rupees" had been substituted.

Explanation.—For the purposes of this clause, "senior citizen" means an individual resident in India who is of the age of sixty years or more at any time during the relevant previous year;]

2. With this amendment, now TDS will not be applicable on the total aggregated interest income up to Rs.50,000/- in a Financial year payable in case of all SCSS Accounts opened by Senior Citizens of the age of 60 years and above (who attained age of 60 years anytime during the previous financial year i.e 2017-2018). However, this limit will not be applicable to those SCSS Account holders who had opened SCSS Accounts under the relevant provisions of relaxed SCSS Rules for (i) individuals who attained the age of 55 years or more but less than 60 years and retired on superannuation or (ii) Personnel of Defence Services (excluding Civilian Defence Employees) and not attained age of 60 years during previous financial year i.e 2017-18). For such account holders, current limit of Rs.10,000/- shall continue.

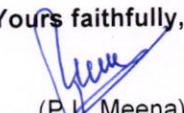
3. Rules relating to submission of Form 15G (by those who are below the age of 60 Years) and 15H (who are of 60 Years or more age) are not changed. However, due to change of tax exemption limits for certain categories, Form 15G or 15H can be accepted if total interest payable in a Financial Year of all SCSS Accounts of an individual SCSS account holder is within the Exemption Limit mentioned below:-

Individual Type	Form Type	Age	Income Exemption Limit
Individual	15G	Below 60 years	2,50,000
Senior Citizen (Individual)	15H	60-80 years	3,00,000
Super Senior Citizen (Individual)	15H	80 years above	5,00,000

4. It is requested to circulate this amendment to the concerned staff for information and necessary action. Necessary changes in CBS and Sanchaya Post applications are being carried out to implement the same in CBS Post Offices.

This issues with the approval of competent authority.

Yours faithfully,


(P.L. Meena)
Assistant Director (SB-I)

Copy to:-

- 1) 1. DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle for initiating necessary changes in CBS as well as Sanchaya Post Applications.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Director, NSI, CGO Complex, 'A' Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 14) PS to Member (Banking & HR) 15. PPS to Secretary Posts.

SB Order No. 08/2018

F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)

Dak Bhawan, New Delhi-110001
Dated: 02.07.2018

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

Sir/Madam,

The undersigned is directed to say that vide their OM No. 01/04/2016-NS dated 02.07.2018, the Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi have informed that the rate of interest on various small savings schemes for the second quarter of financial year 2018-19 starting 1st July, 2018 and ending on 30th September, 2018 shall remain unchanged from those notified for the first quarter of financial year 2018-19.

2.This is for information & necessary action by all concerned.

3.This issues with the approval of Competent Authority.

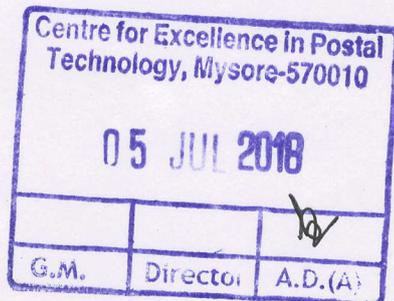
Your faithfully

(K R Patel)

Assistant Director (SB-II)

Copy to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)/DDG(T)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts(Postal)
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG, T.N.Circle, Chennai.
- 9) AD Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002
- 14) PS to Member (Banking).
- 15) PPS to Secretary Posts.
- 16) PS to Member (Tech).



SB Order No. 09 /2018

F.No. 116-17/2017-SB
Government of India
Ministry of Communications & IT
Department of Posts

DakBhawan, Sansad Marg,
New Delhi-110001.
Date: 17 .07.2018

To

All Heads of Circles

Addl. DG APS, New Delhi

All Heads of Regions.

Subject:- Circulation of POSB (CBS) Manual [Standard Operating Procedure (SOP)] for operation of POSB schemes in Core Banking Solution (CBS) platform.

Sir / Madam,

I am directed to say that Implementation of CBS platform for operating POSB Schemes was started in December 2013 and now CBS has been implemented in 23557 Post Offices. From the year 2014 to 2017, when migration of legacy data and CBS operations was going side by side, FS Division had issued various guidelines, SB Orders, SOPs of some functionalities, clarifications, FAQs for smooth working of Post Offices migrated to CBS Platform. Many statutory rules of various POSB schemes were also changed by Ministry of Finance. As CBS operations were not stabilized and migration was going on, relevant procedural rules in POSB Manual Vol-I and II were not modified during this period.

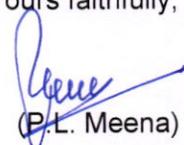
2. Since POSB operation in CBS platform has now been stabilized, the competent authority has decided to prepare and circulate Standard Operating Procedure to be followed by offices working on CBS platform in the shape of procedural rules. These SOPs may be called as POSB (CBS) Manual and shall be applicable to offices working under CBS platform only and existing procedural rules of POSB Manual Vol-I and II shall continue to be applicable for NON-CBS offices till these are migrated to CBS platform.

3. This Standard Operating Procedure (POSB (CBS) Manual) with Rule Nos.1- to 170 and Appendices from I to XIX duly approved by competent authority is attached. This is also being uploaded on India Post Web site shortly.

4. It is requested that staff dealing with operations of POSB schemes in various offices working on CBS platform and all others concerned should carefully read these procedural rules and may refer for their day to day activities.

This issues with approval of competent authority.

Yours faithfully,



(P.L. Meena)

Assistant Director (SB-I)

Encl:- One hard copy of the complete Manual is attached for information of the Circle. Soft copy of the Manual will be uploaded in India Post Web site.

Copy to:-

- 1) 1. DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building. 4 Deen Dayal Dayal Upadhaya Marg, New Delhi-110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.

Order No.10 /2018

F.No.116-57/2014-SB
Government of India
Ministry of Communications
Department of Posts

DakBhawan, Sansad Marg,
New Delhi-110001.
Dated: 23 .07.2018

To,
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:- Amendments in statutory rules of Sukanya Samriddhi Account Rules 2016 by Ministry of Finance (DEA) regarding.

Respected Sir / Madam,

The undersigned is directed to enclose a copy of Gazette Notification No.456 dated 06 July 2018 regarding G.S.R. 617 (E) dated 05 July, 2018 issued by MOF(DEA) for information and necessary action.

2. As per this notification, in the Sukanya Samriddhi Account Rules, 2016, in rule 5, in sub –rule (1), for the word “ one thousand rupees” the following words- “two hundred and fifty rupees” shall be substituted.

Contd/.....

3. It is requested to circulate this SB Order along with copy of attached notifications to all concerned immediately. Necessary amendments to CBS and Sanchaya Post softwares will be made.

This issues with the approval of competent authority.

Yours Sincerely,



(P L Meena)

Assistant Director (SB-I)

Enclosure:- Copies of notifications.

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) **Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle for taking up necessary changes in CBS and Sanchaya Post with concerned teams urgently.**
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.



भारत का राजपत्र The Gazette of India

असाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)

PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 456]

नई दिल्ली, शुक्रवार, जुलाई 6, 2018/आषाढ़ 15, 1940

No. 456]

NEW DELHI, FRIDAY, JULY 6, 2018/ASHADHA 15, 1940

वित्त मंत्रालय

(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 5 जुलाई, 2018

सा.का.नि 617(अ).—केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, सुकन्या समृद्धि खाता नियम, 2016 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :-

- संक्षिप्त नाम और प्रारंभ:- (1) इन नियमों का संक्षिप्त नाम सुकन्या समृद्धि खाता (संशोधन) नियम, 2018 है।
(2) ये राजपत्र में इनके प्रकाशन की तारीख से लागू होंगे।
- सुकन्या समृद्धि खाता नियम, 2016 के, नियम 5 के, उप-नियम (1) में 'एक हजार रुपए' शब्दों के स्थान पर 'दो सौ पचास रुपए' शब्द रखे जाएंगे।

[फा.सं. 1/10/2016-एनएस]

अरविन्द श्रीवास्तव, संयुक्त सचिव

टिप्पण: मूल नियम अधिसूचना सा.का.नि. 323(अ) तारीख 18 मार्च, 2016 द्वारा भारत के राजपत्र, असाधारण भाग-II, खंड 3, उप-खंड (i) में प्रकाशित किए गए थे और तत्पश्चात इन्हें निम्नलिखित अधिसूचनाओं द्वारा संशोधित किया गया था:-

- सा.का.नि. 352(अ), तारीख 29 मार्च, 2016;
- सा.का.नि.939(अ), तारीख 30 सितंबर, 2016;
- सा.का.नि.381(अ), तारीख 31 मार्च, 2017;
- सा.का.नि.859(अ), तारीख 30 जून, 2017;
- सा.का.नि.28(अ), तारीख 1 जनवरी, 2018;

MINISTRY OF FINANCE
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 5th July, 2018

G.S.R. 617(E).—In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873(5 of 1873), the Central Government hereby makes the following rules further to amend the Sukanya Samridhi Account Rules, 2016, namely:-

1. Short title and commencement:- (1) These rules may be called the Sukanya Samridhi Account (Amendment) Rules, 2018.

(2) They shall come into force with effect from the date of publication in the Official Gazette.

2. In the Sukanya Samridhi Account Rules, 2016, in rule 5, in sub-rule (1), for the words "one thousand rupees" the following words "two hundred and fifty rupees" shall be substituted.

[F. No. 1/10/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

Note: The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide G.S.R. 323(E), dated the 18th March, 2016 and subsequently amended vide the following notification numbers:

- (i) G.S.R. 352(E), dated the 29th March, 2016;
- (ii) G.S.R. 939(E), dated the 30th September, 2016;
- (iii) G.S.R. 381(E), dated the 31st March, 2017;
- (iv) G.S.R. 859(E), dated the 30th June, 2017;
- (v) G.S.R. 28(E), dated the 1st January, 2018;

RAKESH
SUKUL

Digitally signed by
RAKESH SUKUL
Date: 2018.07.12 17:59:26
+05'30'

**F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 20.09.2018**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

Sir/Madam,

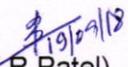
The undersigned is directed to say that vide memorandum No. 01/04/2016-NS dated 19.09 2018 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the third quarter of the financial year 2018-19 starting 1st October ,2018 and ending on 31st December, 2018 on the basis of interest compounding/payment built-in in the schemes, as under:-

Sl. No.	Instruments	Rate of interest w.e.f.01.07.2018 to 30.09.2018	Rate of interest w.e.f 01.10.2018 to 31.12.2018	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	6.6	6.9	Quarterly
03.	2 Year Time Deposit	6.7	7.0	Quarterly
04.	3 Year Time Deposit	6.9	7.2	Quarterly
05.	5 Year Time Deposit	7.4	7.8	Quarterly
06.	5YearRecurring Deposit	6.9	7.3	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.3	8.7	Quarterly and Paid
08.	5 Monthly Income Account Scheme	7.3	7.7	Monthly and paid
09.	5 Year National Savings Certificate	7.6	8.0	Annually
10.	Public Provident Fund Scheme	7.6	8.0	Annually
11.	Kisan Vikas Patra	7.3 (will mature in 118 months)	7.7 (will mature in 112 months)	Annually
12.	Sukanya Samriddhi Account Scheme	8.1	8.5	Annually

Cont. on page 2

3. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in Public area. The necessary calculation tables will be supplied in due course.
4. This issue with the approval of Competent Authority.

Yours Faithfully,


(K.R. Patel)
Assistant Director (SB-II)

Copy to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Director, NSI, CGO Complex, 'A' Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 14) PPS to Secretary Posts.
- 15) PS to Member (Banking).

F.No.01/04/2016-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 19.09.2018

Subject: Revision of interest rates for Small Savings Schemes.

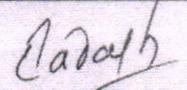
The undersigned is directed to refer to this Department's OM of even number dated 16th February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the third quarter of financial year 2018-19 starting 1st October, 2018, and ending on 31st December, 2018, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.07.2018 to 30.09.2018	Rate of interest w.r.t. 01.10.2018 to 31.12.2018	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	6.6	6.9	Quarterly
2 Year Time Deposit	6.7	7.0	Quarterly
3 Year Time Deposit	6.9	7.2	Quarterly
5 Year Time Deposit	7.4	7.8	Quarterly
5 Year Recurring Deposit	6.9	7.3	Quarterly
5 Year Senior Citizen Savings Scheme	8.3	8.7	Quarterly and paid
5 Year Monthly Income Account	7.3	7.7	Monthly and paid
5 Year National Savings Certificate	7.6	8.0	Annually
Public Provident Fund Scheme	7.6	8.0	Annually
KisanVikasPatra	7.3 (will mature in 118 months)	7.7 (will mature in 112 months)	Annually
SukanyaSamridhi Account Scheme	8.1	8.5	Annually

* No Change

3. This has the approval of Finance Minister.



(Padam Singh)
Sr. Regional Director (NS)
Tele: 01123095155

To

1. The Secretary
Department of Expenditure
North Block, New Delhi.
2. The Secretary
Department of Revenue
North Block, New Delhi.
3. The Secretary
Department of Posts
Dak Bhawan
New Delhi
4. The Secretary
Department of Financial Services, Jeevan
Deep Building
Parliament Street, New Delhi.
5. Chief General Manager
Department of Govt. & Bank Accounts
Reserve Bank of India
Central Office, Mumbai.
6. Reserve Bank of India
Central Account Section
Additional Office Section
East High Court Road
Nagpur - 440 001.
7. Chief Secretaries of States/UT Governments.
8. The Director
National Savings Institute, New Delhi.

Draft SB Order No 12/2018

**F.No 113-03/2017-SB
Govt. of India
Ministry of Communications
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 26.11.2018**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject : Transmission of Scheme-wise commission of agent's

Sir/Madam,

The undersigned is directed to say that vide memorandum No. 6/1/2011-NS dated 23.10 2018 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has intimated scheme-wise commission of agents as under:-

Sr. No.	Name of Scheme	Rate of Commission
1	Savings Deposit	Nil
2	National Savings Time Deposit (1 Year, 2 Year, 3 Year & 5 Year)	0.5%
3	National Savings Recurring Deposits	4%
4	Senior Citizen's savings Scheme	Nil
5	National Savings Monthly Income Account	0.5%
6	National savings Certificate (5 Years)	0.5%
7	Public Provident Fund Scheme	Nil
8	Kisan Vikas Patra	0.5%
9	Sukanya Samriddhi Account Scheme	Nil

2. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in Public area.

3. This issue with the approval of Competent Authority.

Yours Sincerely,



(P. L. Meena)
Assistant Director (SB-I)

Copy to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10)All Accounts Officers ICO(SB)
- 11)All recognized unions.
- 12)MOF(DEA), NS-II, North Block, New Delhi
- 13)Director, NSI, CGO Complex, 'A'Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 14)PPS to Secretary Posts.
- 15)PS to Member (Banking).

F. No.6/1/2011-NS
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi

Dated: 23/10/2018

Office Memorandum

Subject: Transmission of Scheme-wise commission to agents.

The undersigned is directed to refer to letter no. 63-1/2017-18 (FS) dated 09.07.2018 on the above mentioned subject. Scheme-wise details of commission payable to Agents are as:

Sr. No.	Name of Scheme	Rate of Commission
1	Savings Deposit	Nil
2	National Savings Time Deposit (1 Year, 2 Year, 3 Year & 5 Year)	0.5 %
3	National Savings Recurring Deposit	4 %
4	Senior Citizen's Savings Scheme	Nil
5	National Savings Monthly Income Account	0.5 %
6	National Savings Certificate (5 Years)	0.5 %
7	Public Provident Fund Scheme	Nil
8	Kisan Vikas Patra	0.5 %
9	Sukanya Samridhi Account Scheme	Nil

Padam Singh

(Padam Singh)

Sr. Regional Director (NS)

Telefax: 23095155

To,

The Director (FS)
Department of Posts
Dak Bhawan, Sansad Marg
New Delhi.

AD-1



SB Order No. 13/2018

No.116-12/2017-SB
Government of India
Ministry of Communication
Department of Post
(F.S.Division)

Dak Bhawan New Delhi-110001

Dated: 03.12.2018

To,

1. All CPMsG
2. Addl. Director General, APS, New Delhi

Sub:- Regarding amendment in Para 26 of S.B.Control Procedure for weeding out ' Old record of SBCO'

References have been received form Circles seeking to modify the manner of destruction of time barred records. Presently some specified time barred records are prescribed to be destroyed by burning them. The Circles have reported that since the burning of papers etc is now banned by the Government to prevent invironmental pollution, the Department had to explore the alternatives, for the purpose.

As per D.G. Posts letter No. 1-2/88-SB dated 17.10.1990 " Supervisor SBCO will keep the records duly arranged in the steel almirahs provided for the purpose under lock and key. The old records should be weeded out periodically in a systematic manner to ensure that only the records which are necessary to be preserved and kept in the branch. For the destruction of the time barred records, the incharge SBCO will seek the prior approval of the Divisional Supdt./Gazetted Postmaster, as the case may be, in writing. **Vouchers, spoilt passbooks, undeliverable passbooks and unused cheque foils and Cheque books should be destroyed by burning. The other records which are not to be preserved permanently should be torn and transferred to the Postmaster for sale as waste paper under the normal procedure. The particulars of the records destroyed will be noted in a register of records destroyed in Form ACG-91."**

The matter has been examined in detail and it is observed that the above instruction is required to be modified in view of present scenario. I am accordingly directed to inform that the said instruction may be treated as amended as under:-

" Supervisor SBCO will keep the records duly arranged in the steel almirahs provided for the purpose under lock and key. The old records should be weeded out periodically in a systematic manner to ensure that only the records which are necessary to be preserved and kept in the branch. For the destruction of the time barred records, the incharge SBCO will seek the prior approval of the Divisional Supdt./Gazetted Postmaster, as the case may be, in writing. **Vouchers, spoilt passbooks, undeliverable passbooks and unused cheque foils and Cheque books should be destroyed by shredding method. The other records which are not to be preserved permanently should be torn and transferred to the Postmaster for sale as waste paper under the normal procedure. The particulars of the records destroyed will be noted in a register of records destroyed in, Form ACG-91."**

This issues with the approval of Competent Authority.

Your's Sincerely,
Devendra Sharma
3/12/18
(Devendra Sharma)
Assistant Director(SB-II)

Copy to:-

1. DDG (FS)/ DDG(Vig.)/ JS&FA/ DDG (PAF)/ DDG (RB)/ DDG (Estt.)/ DDG PG&Inspection) DDG (PCO).
2. Director of Audit (P & T) Delhi.
3. Director, RAKNPA, Ghaziabad
4. All Directors, Postal Training Centres.
5. Director CEPT Mysore for uploading the SB order on Indiapost Website.
6. Dy. Director CEPT, DMCC/SDC, O/o The CPMG, Tamilnadu Circle.Chennai
7. AD/Inspetion/PF/Vigilence
8. All Accounts Officers ICO(SB)
9. All recognized unions.
10. PPS to Secretary Post
11. PS to Member (Banking)

**F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 31.12.2018**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject :- Revision of interest rates for Small Savings Schemes.

Sir/Madam,

The undersigned is directed to say that vide memorandum No. 01/04/2016-NS dated 31.12.2018 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the fourth quarter of the financial year 2018-19 starting 1st January, 2019 and ending on 31st March, 2019 on the basis of interest compounding/payment built-in in the schemes, as under:-

Sl. No.	Instruments	Rate of interest w.e.f.01.10.2018 to 31.12.2018	Rate of interest w.e.f 01.01.2019 to 31.03.2019	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	6.9	7.0	Quarterly
03.	2 Year Time Deposit	7.0	7.0	Quarterly
04.	3 Year Time Deposit	7.2	7.0	Quarterly
05.	5 Year Time Deposit	7.8	7.8	Quarterly
06.	5YearRecurring Deposit	7.3	7.3	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.7	8.7	Quarterly and Paid
08.	5 Year Monthly Income Account	7.7	7.7	Monthly and paid
09.	5 Year National Savings Certificate	8.0	8.0	Annually
10.	Public Provident Fund Scheme	8.0	8.0	Annually
11.	Kisan Vikas Patra	7.7 (will mature in 112 months)	7.7 (will mature in 112 months)	Annually
12.	Sukanya Samridhi Account Scheme	8.5	8.5	Annually

Cont. on page 2

3. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in Public area. The necessary calculation tables will be supplied in due course.
4. This issue with the approval of Competent Authority.

Yours Faithfully,


(Devendra Sharma)
Assistant Director (SB-II)

Copy to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle. for taking up necessary changes in CBS and Sanchaya Post with concerned teams urgently.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Director, NSI, CGO Complex, 'A' Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 14) PPS to Secretary Posts.
- 15) PS to Member (Banking).

F.No.01/04/2016-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 31.12.2018

Subject: Revision of interest rates for Small Savings Schemes.

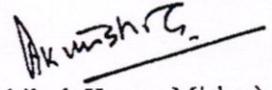
The undersigned is directed to refer to this Department's OM of even number dated 16th February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the fourth quarter of financial year 2018-19 starting 1st January, 2019, and ending on 31st March, 2019, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.10.2018 to 31.12.2018	Rate of interest w.r.t. 01.01.2019 to 31.03.2019	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	6.9	7.0	Quarterly
2 Year Time Deposit	7.0		Quarterly
3 Year Time Deposit	7.2		Quarterly
5 Year Time Deposit	7.8	7.8	Quarterly
5 Year Recurring Deposit	7.3	7.3	Quarterly
5 Year Senior Citizen Savings Scheme	8.7	8.7	Quarterly and paid
5 Year Monthly Income Account	7.7	7.7	Monthly and paid
5 Year National Savings Certificate	8.0	8.0	Annually
Public Provident Fund Scheme	8.0	8.0	Annually
KisanVikasPatra	7.7 (will mature in 112 months)	7.7 (will mature in 112 months)	Annually
SukanyaSamridhi Account Scheme	8.5	8.5	Annually

* No Change

3. This has the approval of Finance Minister.


(Akhilesh Kumar Mishra)
Director
Tele: 01123095024

To

1. The Secretary
Department of Expenditure
North Block, New Delhi.
2. The Secretary
Department of Revenue
North Block, New Delhi.
3. The Secretary
Department of Posts
Dak Bhawan
New Delhi
4. The Secretary
Department of Financial Services, Jeevan Deep
Building
Parliament Street, New Delhi.
5. Chief General Manager
Department of Govt. & Bank Accounts
Reserve Bank of India
Central Office, Mumbai.
6. Reserve Bank of India
Central Account Section
Additional Office Section
East High Court Road
Nagpur - 440 001.
7. Chief Secretaries of States/UT Governments.
8. The Director
National Savings Institute, New Delhi.