## Modes of domestic remittance

<table>
<thead>
<tr>
<th>Payment system</th>
<th>Type of remittance</th>
<th>Amount stipulation</th>
<th>Transaction time</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEFT</td>
<td>Remitter bank account to beneficiary bank account</td>
<td>• No limit (However, maximum amount per transaction for cash-based remittances within India is restricted to INR 50,000/-)</td>
<td>Hourly batches</td>
</tr>
</tbody>
</table>
| IMPS           | Remitter bank account to beneficiary bank account | • For encrypted messaging formats – INR 50,000/day/account  
• For unencrypted messaging formats – INR 1,000/day/account | Instant, 24X7 |
| AEPS           | Inter-account transfer between accounts linked to Aadhaar No. via a Micro-ATM device | Maximum: INR 10,000 per transaction | Real time |
| UPI            | Remitter bank account to beneficiary bank account | Maximum: INR 1 lakh per transaction | Instant, 24X7 |
| NUUP           | Remitter bank account to beneficiary bank account or bank account linked to MMID/Aadhaar No. | Maximum: INR 5,000 per transaction | Instant, 24X7 |