Department of Posts for over 150 years has been serving the ‘Aam Adami’ and essentially is a service organization with an ideal combination of traditional and modern services. Project Arrow initiative is a step towards the future and you can feel it on the ground too. Our latest quantum jump has been acquiring of 3 freighter aircraft carriers inducted in Chennai to serve India Post dedicatedly.

India Post’s unquestionable nationwide reach has attracted many private partners. Be it Mutual Funds, Insurance or Money transfer Business. Since 2001 Department of Posts has been making select Mutual Fund products available through Post Offices. Five years ago UTI Mutual Fund and the Department of Posts joined hands to bring capital markets closer to common man in semi urban and rural areas. Realizing the critical role played by the advisory community, UTI MF partnered with CNBC as the media partner & ICRA as the knowledge partner to institute ‘Financial Advisor Awards 2009’ to recognize and reward the advisors.

India Post provides the last mile access to reach out to investors even in the remote corners of India. It was felt, in the growth of the category, by increasing the penetration and making mutual fund products popular, India Post played a crucial role and to recognizing this vital proactive role played by India Post in fostering financial inclusion in semi urban and rural areas, it was felt that efforts in promoting mutual funds and making the category more inclusive be recognized.

Therefore, on 24th September, 2009 in Mumbai, India Post was felicitated with UTI-CNBC special commendation award in the form of a trophy for effectively utilizing its network to promote financial inclusion in smaller places. This is for the first time a Government Department has won above award.