

# FRONT

## Benefits of Banking with IPPB

At IPPB, our banking services come with a plethora of advantages. Here is a list of what you can expect immediately and in the near future when you open an account with us. Please check with your local branch on the availability of these features.

### Savings Accounts

- Hassle free on-boarding using e-KYC
- No minimum quarterly average balance requirement
- Nominal initial deposit required to open an account
- Free first Debit Card for all
- Annualized interest rate of 4.5%
- Easy access
- Multiple channels – Branch, access points, Doorstep, Mobile banking (UPI & Mobile banking app for smartphone, USSD for feature-phone)
- Free cash withdrawals at India Post ATMs and Punjab National Bank ATMs

### Remittances

- Multiple electronic modes available – AEPS, IMPS, NEFT, UPI, \*99#
- Instant remittance through IMPS, UPI and \*99#
- Aadhaar and Biometric based remittances through Micro ATMs
- All intrabank (i.e. IPPB to IPPB) remittances free
- 2 interbank remittance free per month (for Safal account)

### Direct Benefit Transfer

- Timely Direct Benefit Transfer into the savings account
- Aadhaar based DBT

### Doorstep Banking

- Banking at your doorstep through Postmen / Gramin Dak Sevaks
- Nominal charges
- Multiple transactions possible – cash withdrawal & deposit, Aadhaar based fund transfer, balance enquiry, mini statement

For terms and conditions related to services offered by India Post Payments Bank, please visit [www.ippbonline.net](http://www.ippbonline.net).

We look forward to extending our relationship with banking at your doorstep.

## Get in Touch

Customer Service Number: 155299

Registered Address:  
India Post Payments Bank Limited, Post Office, Speed Post Centre Building, Market Road, New Delhi, Central Delhi, Delhi, India – 110001

E-mail: [contact@ippbonline.in](mailto:contact@ippbonline.in)

Website: [www.ippbonline.net](http://www.ippbonline.net)



Welcome

Thank you for choosing India Post Payments Bank (IPPB). We take great pleasure in welcoming you to our family. India Post has served you as your trusted postal partner for 150 years. Our postmen, who used to travel far and wide to connect Indians everywhere, will now bring banking to your doorstep, no matter where you are. We hope to become the country's most accessible banking network, and it will only be possible if you accompany us on our journey.

## Banking Services for Everybody

At India Post Payments Bank, we believe that a nation can only grow when every citizen gets an opportunity to easily access financial services and prosper, regardless of their way of life. That is why IPPB offers 3 distinct accounts, tailored to suit the requirements of people everywhere.

- Regular Savings Account - Safal
- Basic Savings Bank Deposit Account (BSBDA) - Sugam
- BSBDA Small Account - Saral

While the Safal account is packed with features, the Saral account is aimed at people with limited banking experience. Let's look at the features in more detail.

Savings accounts pricing & features. Tariffs are excluding applicable taxes

Account variants-> Account feature	Safal Account	Sugam Account	Saral Account
<b>Account opening</b>			
Eligibility	Anybody above 10 years with KYC	Anybody above 10 years with KYC	Any individual with simplified KYC
Initial minimum deposit requirement	INR 100	INR 100	INR 100
Minimum account balance	Nil	Nil	Nil
Maximum end of day balance	INR 1,00,000	INR 1,00,000	INR 50,000
Nomination facility	Available	Available	Available
ATM/Debit Card	Free	Free	Free
Subsequent cards	INR 100	INR 100	INR 100
Annual maintenance charges (from 2nd year)	INR 100	NA	NA
PIN regeneration through mailers	INR 50	INR 50	INR 50
<b>Servicing / Transactions</b>			
Quarterly Average Balance (QAB)	Nil	Nil	Nil
Annual Interest Rate (Accrued Quarterly)	4.50%	4.50%	4.50%
Quarterly Non maintenance charges	NA	NA	NA
Interest payment	Quarterly	Quarterly	Quarterly
Monthly Account statement	Free	Free	Free
Doorstep banking	INR 15-35	INR 15-35	INR 15-35
Interbank remittances charges (IPPB Intra bank remittance is free)	2 remittances free per month. For more, please refer to the note below	Please refer to the Note below	Please refer to the note below
Branch banking			
Free monthly customer induced transactions. Subsequently @ INR 20 per transaction at branch and CSPs	4 free	4 free	4 free
Charge frequency	Monthly	Monthly	Monthly
ATM monthly transactions			
At India Post ATMs	All free	All free	All free
At Punjab National Bank's ATMs	All free	All free	All free
At other bank's ATMs: Metro	3 txns. free	3 txns. free	3 txns. free
At other bank's ATMs: Non Metro	5 txns. free	5 txns. free	5 txns. free
Additional transactions at other bank ATMs	Financial: INR 20	Financial: INR 20	Financial: INR 20
	Non-financial: INR 8	Non-financial: INR 8	Non-financial: INR 8
Maximum ATM withdrawal per transaction	INR 10,000	INR 10,000	INR 10,000
Maximum ATM withdrawal per day	INR 25,000	INR 25,000	INR 25,000
Maximum cumulative spend at POS outlets and e-commerce outlets per day	INR 65,000	INR 65,000	INR 65,000

Notes: All charges are exclusive of applicable taxes.

For a detailed schedule of charges, including doorstep banking and remittances, please visit our website/ IPPB branch/ Customer Service Points.