

F. No. 1-8/2016-PBI (Vol-II)
Government of India
Ministry of Communications
Department of Posts
(PBI Division)

Dak Bhawan, Sansad Marg
New Delhi
Dated: 20 October, 2017

OFFICE MEMORANDUM

Subject: Appointment of MD & CEO of the India Post Payments Bank (IPPB).


In pursuance to Appointments Committee of Cabinet (ACC), DoPT letter number 24/8/ 2016-EO (ACC) dated 09.10.2017 and RBI's letter No. DBR.Appt No. 2888/29.92.006/2017-18 dated 22.09.2017 and in accordance with Section 35B of the Banking Regulation Act, 1949, the Central Government, hereby appoints **Shri Suresh Sethi** (DoB 30.03.1965), former Managing Director, Vodafone M-Pesa Ltd. as Managing Director and Chief Executive Officer (MD&CEO) of India Post Payments Bank (IPPB) in the scale of pay of Rs 2,05,400 – Rs 2,24,400/- (Level 16), for a period of 3 years with effect from the date of assumption of charge of the post, or until further orders, whichever is earlier.


(Madhumita Das)
Deputy Director General (PBI)
Tel: 23096208

To

1. Shri A.P Singh, Interim MD & CEO (IPPB)
2. Shri Suresh Sethi, C-901, Lodha Bellissimo, NM Joshi Marg, Mahalaxmi, Mumbai-400011
3. Shri Amit Srivastava, Under Secretary (ACC), Department of Personnel & Training
w.r.t their O.M. No 24/8/2016-EO (ACC) dated 09.10.2017
4. Shri Navin Nambiar, GM & Secretary, Banks Board Bureau, Mumbai
5. The Executive Assistant to Governor, Reserve Bank of India, Head Office, Mumbai

6. The Chief General Manager, DBR, Reserve Bank of India, Central Office, Mumbai
7. PS to MOSC (I/C)
8. PPS to Secretary (P)
9. PS to Secretary, Department of Financial Services
10. The Manager, Government of India Press, Mayapuri Industrial Area, Ring Road,
New Delhi – with a request to publish in Part II Section 3 (ii) of the Gazette of India


(D.V.Prapulla)
Assistant Supdt of Posts (PBI)