

S.B. Order 01/2019

F.No.25-09/2012-CBS-FS Part-I  
Government of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)

Dak Bhawan, New Delhi  
Dated :- 03.01.2019

To,  
All Head of Circles,  
Addl. Director General, APS, New Delhi

**Subject:-** Intra Operable Netbanking for POSB Saving Accounts.


Sir/Madam,

Kindly refer to the email communication dated 11.12.2018 vide which SOP,FAQ and Netbanking service request form were sent for further communication to the CBS Post Offices. This Division is however received references from customers that many Post Offices are not aware about the functionality of Intra Operable Netbanking and resultantly not being able to use the facility to the POSB Saving Bank Customers.

As we are aware the Intra Operable Internet Banking service was inaugurated by Hon'ble MoC(I/C) on 14.12.2018 and is functional.

SOP,FAQ and Form pertaining to Intra Operable Netbanking is again sent herewith as ANNEXURE with this order. It is again requested to circulate this to all concerned for information, necessary action & guidance. Same may also be placed on notice board of all CBS Post Offices in Public Area.

This issues with approval of the Competent Authority.

  
(Devendra Sharma)  
Assistant director (SB-II)

**Encl. :-** Annexure-I Standard Operating Procedure Internet Banking,  
Annexure-II FAQ on DOP Internet Banking  
Annexure-III Internet Banking Service Request Form

Copy to:-

1. DDG(FS)/ DDG(Vig.)/ JS & FA/DDG(PAF)/DDGF(RBI)/DDG(Est.)/DDG(PG&Insp.)/DDG(PCO)
2. Director (Tech.) O/o Pr. CPMG, TN Circle.
3. Director (FS)/Director(CBS)/Dak Bhawan.
4. Director of Audit (P&T), Delhi
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, Postal Staff College, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director CEPT Mysore for uploading the SB order on India Post Web Site.
9. Dy. Director (CEPT), Chennai O/o CPMG, T.N. Circle.
10. AD/ Inspection/PF/Vigilance.
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi.
14. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
15. PS to Member (T).
16. PPS to Secretary Posts.



## Standard Operating Procedure – Internet Banking

ANNEXURE-I

### Introduction:

Department of Posts has introduced Internet Banking facility for Post Office Savings Bank customers for CBS migrated Post Offices.

### Eligibility Criteria for availing Internet Banking

- a. Customer should have Savings Bank account in CBS Office
- b. Either Single or Joint "B" account are eligible
- c. Joint "A", Minor, Lunatic, Illiterate, BO accounts are not allowed for availing Internet Banking

### Pre-requisites

- a. Customer should provide a valid Email ID.
- b. Customer should provide a valid PAN number
- c. Customer should provide a valid mobile number
- d. CIF ID should be updated with correct First name, Last name, DOB, Father's Name, Gender, valid Identity and address proof, Correct present address, Mobile number, PAN Number and Mother's Maiden Name

### Procedure to be adopted by the CBS POs for enabling internet banking facility for eligible Savings Bank account holder is as under:

1. Eligible Post Office Savings Account customer may apply for Internet Banking facility. Savings Account must be standing at any CBS Post Office but **not** in Branch Offices in account with CBS Post Office.
2. Account Holder has to apply for Internet Banking by filling Post Office Savings Bank (POSB) **ATM Card / Internet / Mobile / SMS banking service request form**. If Account holder has opened savings account after migration to CBS with proper KYC documents, there is no need for taking fresh KYC documents. If Account holder has opened Savings Account before migration, fresh Identity and Address proof as well as photograph has to be taken in single sheet KYC form alongwith **ATM Card / Internet / Mobile / SMS banking service request form**.
3. This form has to be submitted only in the CBS Post Office where the SB account stands. If a depositor having SB account in any other SOL wants to apply for internet Banking at any other SOL, he/she has to first get his/her account transferred to the same SOL by following already laid down procedure. CPA/SU should check the current SOL ID of the account which was transferred in either in HACCDDET/HACCLI menu and confirm the same before enabling internet banking.
4. Once the form alongwith required documents is submitted, Counter PA should go to IES menu of Finacle to verify signature and photograph of the applicant.
5. Once customer's signatures and other documents are verified, Counter PA has to ensure that all required fields in **ATM Card / Internet / Mobile / SMS banking service request form** have been properly filled. Counter PA will invoke CMRC menu and click on modify option. In CMRC menu, Counter PA has to click on Enable Internet banking after ensuring that the eligibility criteria and pre-requisite conditions are fulfilled. **Mobile number should be unique for each customer and same mobile number should not be used for any other CIF.**

Refer below screen shot:



Enroll Details 1

Email Type: Communication

Nationality: INDIAN

Tax Deducted at Source Table Code: NOTAX

Enable Net banking: ☒ Yes ☐ No

Enable Phone Banking: ☒ Yes ☐ No

Primary Relationship Manager ID: CIFRM

CCY: INR

DOP Employee: ☒ Yes ☐ No

DOP Employee Type: SELECT

Email ID:

Non Resident: ☐ Yes ☒ No

Primary SGL ID:

Enable Mobile Banking: ☒ Yes ☐ No

IS SMS Banking Enabled: ☒ Yes ☐ No

DOP Employee ID:

Preferred: ☒ Yes ☐ No

Logout

Exit

6. Supervisor has to verify the modifications done in CMRC menu. After verification, Supervisor will make entry in a Register to be maintained in manuscript in CBS SO/HO showing following information:

Sl No	Date	Request type	CIF ID	SB account number	Name of the customer	Mobile number	Signature

7. Customer should be informed that he/she will get an SMS alert to the registered mobile number after 24 hours with a link for internet banking login after processing the request. Customer should go to the link and activate his/her Internet banking. Customer should be informed that CIF ID will be the User ID and set the Login and Transaction password during first time login using the provided link.

8. Till FSI-CSI GL integration is rolled out, nodal office Bangalore GPO will centrally account all the eBanking transactions initiated on previous day for entire India based on the basis of daily report shared by the CEPT Report Building Team. **"Total deposits and withdrawals initiated in eBanking channel for entire set ID "ALL" across schemes (SB / RD / PPF / TD) should always match".**

9. One deposit and one withdrawal voucher for the total amount (scheme-wise) has to be prepared by Bangalore GPO for entire India and transferred to SBCO along with printed copy of consolidation. **Total deposits and withdrawals initiated in eBanking channel for set ID "ALL" should always match** and then only eBanking transactions amount has to be accounted by nodal accounting office "Bangalore GPO"

10. In case the customer approaches home branch PO to disable Internet banking, Post office should modify Internet banking option in CMRC menu as "NO", then submit and verify. Internet Banking will be disabled after 24 hours.

11. If any customer requests for issuance of passbook for RD or TD accounts opened through eBanking, same has to be processed by concerned home branch PO and provide duly printed and attested passbook to the customer.

12. For any complaint regarding Internet banking, customer has to either dial toll free number 1800-425-2440 or send an e-mail to [dopebanking@indiapost.gov.in](mailto:dopebanking@indiapost.gov.in). If customer complains at any CBS Post Office, his/her complaint may be accepted and forwarded to this e-mail ID.

13. Facilities which can be availed by these account holders in Internet Banking is provided in Annexure – I(a)



**ANNEXURE – I (a)**

S.No.	Scheme	Functionality
1	General	Dashboard
		My Profile
		New User Activation by OTP
		Forgot Password
		Download Forms
		Information Links to—
		❖ Terms and Conditions
		❖ Contact us
		❖ Security tips
		❖ About Phishing hyperlink
		❖ Report Phishing hyperlink
		❖ FAQ
		❖ Password Management
		❖ Complaints
		View Incomplete Transactions
		View All Transactions
		View Scheduled Transactions
		General Services-
		❖ Manage Mails
		❖ Manage Inquiries
		❖ Detailed activity inquiry
		❖ Transaction limit inquiry
		View Lien on account if any
		View nominee details of the account(s)
		Manage Payee-
		❖ Add Payee within DOP
		❖ View Payee within DOP
		TDS Inquiry
		Tracking of Reference ID generated by EB available to EB Admin User.
		Transaction remarks entered by customer displayed in Transaction Particulars.
		If services for are EB disabled at CIF, it will be completely disabled for internet banking access.
		Customer will be allowed to change Login ID only once.
		IncomeTax vanilla hyperlink
2	Savings	Account Balance & Details
		Transaction History
		Mini Statement
		View Monthly Average
		View Quarterly Average
		View Nominee details
		Inquire on lien
		Fund Transfer between Own Post Office savings Account
		Fund Transfer between own and third Party Post Office Savings Account.
		Fund Transfer from Savings to own/linked RD Account
		Fund Transfer from Savings to own/Linked RD half withdrawal account
		Fund Transfer from Savings to own/linked PPF Account
		Fund Transfer from Savings to Own/Linked Loan against PPF Account



		View Stop/Issued cheques
		Checking of status of used/unused POSB Cheques from the date of last cheque book issued.
3	RD	Account Balance & Details of RD and RD half withdrawal accounts
		Transaction History
		Mini Statement
		Deposit in RD Account from Own Post Office savings Account
		Closure of RD Account and credit into your Post Office Savings Account
		Deposit in RD half withdrawal Account from own Savings Account
		Opening of new RD Account by debiting your own Post Office Savings Account
		While opening new RD Account, balance in debit account to be shown.
4	TD	Account Balance & Details,
		Transaction History
		Premature Closure of TD Account and credit into your Post Office Savings Account
		Opening of new TD Account by debiting your own Post Office Savings Account
		While opening new TD Account, balance in debit account to be shown.
5	MIS	Account Balance & Details
		View principal and interest credit details
		View nominee details
6	SCSS	Account Balance & Details
		View principal and interest credit details
		View nominee details
7	NSC	Account Balance & Details
		Transaction History
8	KVP	Account Balance & Details
		View Nominee details
9	PPF	Account Balance & Details of PPF and PPF Loan Account
		Transaction History of PPF and PPF Loan Account
		Mini Statement of PPF and PPF Loan Account
		Deposit in Active PPF Account
		Repayment in PPF Loan Account
		Withdrawal from PPF Account.
		For repayment in PPF Loan Account, outstanding Loan balance will be displayed.
		For withdrawal from PPF Account, eligible amount of withdrawal will be displayed.



1. **What is the URL for DOP internet Banking?**  
URL for accessing DOP Internet Banking is <https://ebanking.indiapost.gov.in>
2. **What are the pre-requisites for availing DOP Internet Banking?**
  - Valid Active Single or Joint "B" Savings account
  - Provide necessary KYC documents, if not already submitted
  - Active DOP ATM/Debit card
  - Valid unique mobile number
  - Email address
  - PAN number
3. **How to register for DOP Internet Banking?**  
Visit your home branch, fill the pre-printed application form and submit with required documents.  
Your DOP internet banking will get activated from next working day.
4. **How will I come to know about my DOP internet Banking Activation?**  
Once the request is processed successfully, an SMS alert will be delivered to your registered mobile number.
5. **What is my customer ID?**  
Customer ID is the CIF ID printed on the first page of your Passbook.
6. **What should be done once I receive an SMS alert regarding DOP Internet Banking activation?**  
Open the DOP Internet banking page using the URL mentioned in the SMS and use the hyperlink "New User Activation". Fill the necessary details and configure your Internet Banking login password and transaction password. Logout from the application, re-login and configure security questions and answers. These two steps are mandatory for successful activation of your internet banking user ID.
7. **Why should I configure Security questions and answers during first time login?**  
Security questions and answers are required to use when you forget your Login or transaction passwords or both.
8. **Whether both login and transaction passwords can be same?**  
No, it cannot be same.
9. **What is the permissible limit for wrong login/transaction password attempts?**  
5 times
10. **What if I type my login password or transaction password wrong for 5 times?**  
In case, login password is entered wrongly for 5 times, your user ID will be disabled from logging in. In case, transaction password is entered wrongly for 5 times, transaction rights will be disabled.
11. **What is the procedure to get my login rights or transaction rights enabled?**  
Please address the issue by mentioning the CIF ID/User ID to [dopeBanking@indiapost.gov.in](mailto:dopeBanking@indiapost.gov.in)



from your registered email ID with the issue details.

12. **What if I forget my password?**  
Use **forgot password?** link in the eBanking home page and follow the instructions.
13. **What if my password is expired during login?**  
DoP eBanking application will prompt you to change the password during login.
14. **Even after entering right password, application is not allowing to logging in. What should I do?**  
If user has not logged in for more the 180 days after expiry of password, same should be intimated via email to DoP email ID [dopebanking@indiapost.gov.in](mailto:dopebanking@indiapost.gov.in) from your registered email ID or contact customer care centre for further guidance.  
  
Once the same is enabled at DoP level, an email will be sent to your registered email ID. Use forgot password link available in the home page and follow the instructions.
15. **Whether my user ID can be changed?**  
Yes, the user ID can be changed only once under My profile > Update channel login ID option.
16. **What if I forget security questions and answers and password?**  
Please address the issue by mentioning the CIF ID/User ID to [dopebanking@indiapost.gov.in](mailto:dopebanking@indiapost.gov.in) from your registered email ID with the issue details.
17. **Can I transfer funds and make deposits?**
  - Funds can be transferred from one POSB account to another POSB account either self-payee or third-party payee.
  - Deposits can be made from your SB account to your own RD account, Repayment of RD half withdrawal, PPF account and Loan on PPF.
18. **What if some of my Post office accounts are not visible in my internet banking login?**  
Please visit the home branch PO of that account to change the customer ID/CIF ID with the eBanking registered CIF/Customer ID.
19. **What type of accounts I can open through internet banking?**  
You can open either RD or TD accounts which is available under General Services > Service request > New request option.
20. **What type of account can be closed online?**  
RD and TD accounts can be closed or pre-closed as per the existing POSB norms.
21. **Can I register a stop cheque request?**  
Yes, under General Services > Service request > New request option.
22. **Can I change my login or transaction password?**  
Yes, it can be changed under My Profile > Change Passwords option.
23. **Can I schedule a fund transfer for future date?**



Yes, you can schedule fund transfer once by selecting frequency type "Single" and multiple times by selecting frequency type as "Recurring" for PO savings bank accounts only.

**24. Can I take PPF withdrawal online?**

Yes, it can be availed for eligible amount.

**25. Can I take RDhalf/partial withdrawal online?**

No, it can be availed for eligible amount/period at home branch PO only.

**26. How can I disable my DOP Internet Banking?**

Approach home branch PO for disabling Internet Banking.

**27. How do I get the passbook for RD / TD accounts opened through EBanking?**

The customer should approach the home branch (where the CIF ID is attached), identify himself and provide the account number(s) opened online, to get the passbook(s).

**28. How can I get support from DoP for any issues regarding eBanking operations?**

Please call our customer care toll free number 1800-425-2440 between 9 AM to 6 PM for any assistance or you can write to us on our email [dopebanking@indiapost.gov.in](mailto:dopebanking@indiapost.gov.in)



### Facilities offered in DoP Internet Banking

Scheme	Functionality
General	Dashboard
	My Profile
	New User Activation by OTP
	Forgot Password
	Download Forms
	Information Links to—
	❖ Terms and Conditions
	❖ contact us
	❖ security tips
	❖ About Phishing hyperlink
	❖ Report Phishing hyperlink
	❖ FAQ
	❖ Password Management
	❖ Complaints
	View Incomplete Transactions
	View All Transactions
	View Scheduled Transactions
	General Services-
	❖ Manage Mails
	❖ Manage Inquiries
	❖ detailed activity inquiry
	❖ Transaction limit inquiry
	View Lien on account if any
	View nominee details of the account(s)
	Manage Payee-
	❖ Add Payee within DOP
	❖ View Payee within DOP
	TDS Inquiry
	Transaction remarks entered by customer displayed in Transaction Particulars.
	Customer will be allowed to change Login ID only once.
	IncomeTax vanilla hyperlink
Savings	Account Balance & Details
	Transaction History
	Mini Statement
	View Monthly Average



	View Quarterly Average
	View Nominee details
	Inquire on lien
	Fund Transfer between Own Post Office savings Account
	Fund Transfer between own and third Party Post Office Savings Account.
	Fund Transfer from Savings to own/linked RD Account
	Fund Transfer from Savings to own/Linked RD Loan Account
	Fund Transfer from Savings to own/linked PPF Account
	Fund Transfer from Savings to Own/Linked Loan against PPF Account
	View Stop/Issued cheques
	Checking of status of used/unused POSB Cheques from the date of last cheque book issued.
RD	Account Balance & Details of RD and Loan on RD Account
	Transaction History
	Mini Statement
	Deposit in RD Account from Own Post Office savings Account
	Closure of RD Account and credit into your Post Office Savings Account
	Deposit in RD Loan Account from own Savings Account
	Opening of new RD Account by debiting your own Post Office Savings Account
	While opening new RD Account, balance in debit account to be shown.
TD	Account Balance & Details,
	Transaction History
	Premature Closure of TD Account and credit into your Post Office Savings Account
	Opening of new TD Account by debiting your own Post Office Savings Account
	While opening new TD Account, balance in debit account to be shown.
MIS	Account Balance & Details
	View principal and interest credit details
	View nominee details
SCSS	Account Balance & Details
	View principal and interest credit details
	View nominee details
NSC	Account Balance & Details
	Transaction History
KVP	Account Balance & Details
	View Nominee details
PPF	Account Balance & Details of PPF and PPF Loan Account
	Transaction History of PPF and PPF Loan Account
	Mini Statement of PPF and PPF Loan Account
	Deposit in Active PPF Account
	Repayment in PPF Loan Account
	Withdrawal from PPF Account.
	For repayment in PPF Loan Account, outstanding Loan balance will be displayed.
	For withdrawal from PPF Account, eligible amount of withdrawal will be displayed.





# POST OFFICE SAVINGS BANK

## ATM Card / Internet / Mobile / SMS banking service request form

**Please fill the application in block letters only**

Post Office _____	SOL ID _____
Date _____ (dd/mm/yyyy)	
*CIF ID	* Primary Account ID

1. \*Applicant's Name

*First Name	
Middle Name	
*Last Name	

2. \*ATM Card required for (please tick ☐ the relevant box)

(a) Self	
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(b) Joint "B" Account Holder	
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3. \* Please provide the below details:

Mobile Number	
Email ID	
PAN Number	
Mother's Maiden Name	

4. \*Please tick relevant requirement from below options

SI No	Request type	Tick <input type="checkbox"/> the relevant option						
a.	Instant ATM/Debit Card							
b.	New Personalized ATM/Debit card (or) Replaced Personalized ATM/Debit card Name to be printed on the card (Not exceeding 21 characters including space) <div style="border: 1px solid black; height: 1.2em; width: 100%;"></div>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">New request</td> <td></td> </tr> <tr> <td>Replacement request</td> <td></td> </tr> </table>	New request		Replacement request			
New request								
Replacement request								
c.	Replacement with Instant ATM/Debit card							
d.	ATM/Debit card PIN request							
e.	ATM/Debit card hot-listing / closure request (Provide last 4 digits of the card number for closure only)							
f.	Internet Banking							
g.	Mobile Banking							
h.	SMS Banking							
i.	Linking of Secondary accounts existing active ATM/Debit card (Should be done once primary account card is activated)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Provide SB Account IDs to be linked</td> </tr> <tr> <td style="width: 5%;">1</td> <td></td> </tr> <tr> <td>2</td> <td></td> </tr> </table>	Provide SB Account IDs to be linked		1		2	
Provide SB Account IDs to be linked								
1								
2								

(\* marked fields are Mandatory fields)



### Declaration

I/We declare that above information is correct. I/We authorize Department of Posts to debit/ recover the charges as applicable from time to time from my/our account for withdrawals using my ATM/Debit Card or Internet/Mobile/SMS Banking. I/We undertake to maintain sufficient funds excluding the minimum balance stipulated in my account. I/We will accept full responsibility for transactions done through my/our ATM/Debit Card or Internet/Mobile/SMS Banking and agree not to make claims against Department of Posts.

**Terms and conditions for Internet/Mobile/SMS banking:** I/We have read the provisions contained in the terms and conditions document available in India post internet banking website and I/We agree that transactions executed over India post internet /Mobile /SMS banking using my/our user ID and password will be binding on me/us.

**Terms and conditions for ATM card usage:** - I/We agree to the terms and conditions printed below.

\_\_\_\_\_  
\*Signature of the applicant

### For Office Use only

**Certified that the customer submitted the application in person across the counter and KYC documents, signature and photograph of the customer are duly verified and updated at CIF level. Please collect fresh KYC and get it uploaded, if photograph and signature are not available in CBS.**

Type of Request	Type of service	Maker User ID	Checker User ID
ATM related services			
Internet/Mob/SMS Banking			

\_\_\_\_\_  
Date Stamp of Post Office

\_\_\_\_\_  
Signature of Chief/Sr./Head/Sub Postmaster

### Terms and Conditions for usage of DOP ATM/Debit card

The Terms and Conditions under which the DOP ATM/Debit Card has been issued are mentioned below for your guidance.

#### **(a) Terms used here**

- DOP refers to Department of Posts.
- Card means DOP ATM/Debit Card issued to customer.
- Cardholder means customer who has been issued DOP ATM/Debit Card.
- PIN mean a 4-digit number allotted to the card holder.

#### **(b) Card**

- The Card is the property of DOP and shall be returned unconditionally and immediately to DOP upon request by DOP.
- DOP reserves the right to cancel the Card and stop its operations unilaterally without assigning any reason.
- The Card is non- transferable.
- PIN/OTP: The Cardholder acknowledges, represents and warrants that the PIN/OTP provides access to the designated account(s) and that the Cardholder accepts the sole responsibility for use, confidentiality and protection of the PIN/OTP, as well as for all mandates and information changes entered in to the account using such PIN/OTP. The Cardholder shall not record the PIN/OTP in any form so as to protect the PIN/OTP from falling into the hands of a third party. The Cardholder grants express authority to DOP for carrying out transactions and instructions authenticated by the PIN/OTP and shall not revoke the same. DOP has no obligation to verify the authenticity of the transaction instruction sent or purported to have been sent from the Cardholder other than by means of verification of the Cardholder's PIN/OTP. The Card, therefore, should remain in Cardholder's possession and should not be handed over to anyone else. The Card is issued on the condition that DOP bears no liability for the unauthorized use of the Card. This responsibility is fully that of the Cardholder. Further DOP will not be responsible for any loss either direct or indirect on account of ATM failure/malfunctioning.

#### **(c) Loss of Card**

- The Cardholder should immediately block the Card through the available channels (i.e., through call centre or any DOP Branch)
- The Cardholder is responsible for the security of the Card and shall take all steps towards ensuring the safekeeping thereof. Further, in the event, DOP determines that the aforementioned steps are not complied with, financial liability on the lost or stolen Card would rest with the Cardholder.
- Fresh Card will be issued in replacement of lost/damaged Card.
- DOP has the authority of the Cardholder to debit the designated account of the Cardholder for all withdrawals and payments effected by or purported to be effected by the Cardholder using the Card, as evidenced by the records, which will be conclusive and binding on the Cardholder. The Cardholder expressly authorizes DOP to debit the designated account with service charges (if any) notified by DOP from time to time. Please visit [www.indiapost.gov.in](http://www.indiapost.gov.in) for the updated service charges.

#### **(d) Transactions:**

- The transactions record generated by an ATM or POS terminal/e-Commerce will be binding on the Cardholder and it will be conclusive unless verified otherwise and corrected by DOP. The verified and corrected amount will be binding on the Cardholder.
- **Closing of Accounts:** The Cardholder wishing to close the designated account and surrender the Card will first have to give application in writing and surrender the Card along with the application.
- **Validity of Card:** The validity of the Card is printed on the face of the Card. The Card is valid through to the last date of the month of expiry.
- **Renewal of Card:** DOP will automatically renew the card, free of cost on it's expiry.
- **Help line :** For more information and help, please call DOP's tollfree number i.e. 1800-425-2440. Toll free numbers are accessible from all landlines and mobile phones in the country.
- **Transaction charges:** The Cardholder's account is liable to be debited with the additional charges for transaction(s) made at ATMs owned by the banks other than DOP beyond the permissible limits. Please visit [www.indiapost.gov.in](http://www.indiapost.gov.in) for the updates.

#### **(e) Fees and Charges:**

- The annual fee for the Card will be debited to the primary account linked with the Card on application/renewal at DOP's prevailing rate. The fee is non-refundable. The cardholder shall maintain at all times such minimum balance in the designated account, as DOP may stipulate from time to time. DOP reserves the right at any time to charge the cardholder for the issue or reissue of a Card and/or any fee/charges for the transactions carried out by the cardholder on the Card.

#### **(f) Additional Terms**

- DOP reserves the right to introduce new facilities or remove existing facilities as and when warranted, without assigning any reasons thereof. DOP may, at its discretion, refuse any application for the Card without assigning any reason. Fee charged (if any) for the use of the Card is non-refundable under any circumstances. DOP has the right to withdraw the privilege attached to the Card and to call upon the Cardholder to surrender the Card through any representative of DOP, without assigning any reason.
- Use of the Card shall be terminated without notice, upon receiving intimation of the death, bankruptcy or insolvency of the Cardholder or on receipt of a letter from any one of the joint account holders changing the operative clause, receipt of an attachment order from a Competent court or revenue authority or from RBI due to violation of FEMA/Exchange Control Regulations, or for other valid reasons or when the whereabouts of the Cardholder become unknown to DOP due to any cause attributable to the Cardholder.



- The ATM service is for withdrawing cash against the balance that is already available in your account. It is therefore the Cardholder's obligation to maintain sufficient balance in the designated account to meet cash withdrawals and service charges. DOP at its absolute discretion may amend the Terms and Conditions governing ATM services.



**F. No 113-03/2017-SB  
Govt. of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)**

**Dak Bhawan, New Delhi-110001  
Dated:29.03.2019**

**To,**

**All Head of Circles/Regions  
Addl. Director General, APS, New Delhi**

**Subject ; Revision of interest rates for Small Savings Schemes.**

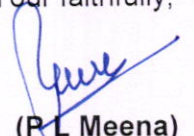
**Sir/Madam,**

The undersigned is directed to say that vide their OM No. 01/04/2016-NS dated 29.03 2019 (copy enclosed). The Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi have informed that the rate of interest on various small savings schemes for the first quarter of financial year 2019-20 starting 1<sup>st</sup> April, 2019 shall remain unchanged from those notified for the fourth quarter of financial year 2018-19.

2.This is for information & necessary action by all concerned.

3.This issues with the approval of Competent Authority.

Your faithfully,

  
(P. L. Meena)

**Assistant Director(SB-I)**

**Copy to:-**

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)/DDG(T)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt.Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002
- 14) PS to Member (Banking ).
- 15) PPS to Secretary Posts.
- 16) PS to Member (T).



F.No.01/04/2016-NS  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

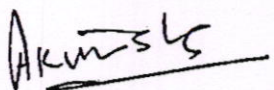
North Block, New Delhi  
Dated: 29.03.2019

**Office Memorandum**

Subject: Revision of interest rates for Small Savings Schemes.

On the basis of the decision of the Government, interest rates for small savings schemes are notified on quarterly basis since 1<sup>st</sup> April, 2016. Accordingly, the rates of interest on various small savings schemes for the first quarter of financial year 2019-20 starting 1<sup>st</sup> April, 2019 and ending on 30<sup>th</sup> June, 2019 shall remain unchanged from those notified for the fourth quarter of financial year 2018-19.

2. This has the approval of Finance Minister.

  
(Akhilesh Kumar Misra))  
Director  
Tele : 01123092744

To

1. The Secretary  
Department of Expenditure  
North Block, New Delhi.
2. The Secretary  
Department of Revenue  
North Block, New Delhi.
3. The Secretary  
Department of Posts  
Dak Bhawan  
New Delhi
4. The Secretary  
Department of Financial Services,  
Jeevan Deep Building  
Parliament Street, New Delhi.
5. Chief General Manager  
Department of Govt. & Bank  
Accounts  
Reserve Bank of India  
Central Office, Mumbai.
6. Reserve Bank of India  
Central Account Section  
Additional Office Section  
East High Court Road  
Nagpur - 440 001.
7. Chief Secretaries of States/UT  
Governments.
8. The Director  
National Savings Institute  
New Delhi.



F.No. 109-01/2017-SB  
Government of India  
Ministry of Communications & IT  
Department of Posts

**SB ORDER NO. 03 /2019**

Dak Bhawan, Sansad Marg,  
New Delhi-110001.  
Date: 29.04.2019  
61.05.2019

To  
All Heads of Circles/Regions  
Addl. Director General, APS, New Delhi.

**Subject: - Insertion of Rule 49(6) in POSB (CBS) Manual regarding entry of interest in Passbooks of Savings and SSA accounts standing at EDBOs.**

Sir / Madam,

The undersigned is directed to say that it has been decided to insert the following as sub rule (6) of Rule 49 of POSB(CBS) Manual as under:-

**Rule 49(6):-** After 31<sup>st</sup> of March of every financial year, BPM should collect all SB and SSA Passbooks irrespective of whether those were presented for transaction or not and issue receipt from SB-28 to the depositors. These Passbooks should be sent to Account Office for entry of interest. BPM shall prepare list of such accounts in duplicate in the below format separately for SB and SSA and retain one copy of such list in BO:-

Sl. No	Account Number	Name of Depositor	Date of Receipt of Pass Book(PB)	Date on which (PB) sent to AO	Date on which PB received from AO	Date of delivery of PB to the depositor or return of PB to AO for safe custody	Acquittance of the depositor when the PB is delivered to him.

On receipt of Passbook from BO, Account office shall tally the balance shown in the Passbook with the balance shown in the account in Finacle CBS/Sanchay Post and print the transaction of interest in the Passbook using Passbook printer. Difference if any in the balance should be immediately be identified and Passbook should be sent to the Divisional head for further inquiry. Those Passbooks where there is no difference in balance should be returned to the BO for delivery to the depositors.

2. It is requested that this SB order may be circulated to all Post Offices and all **EDBOs** so that all BPMs start action accordingly. This should be checked during inspection & visits also.

This issues with the approval of competent authority.

Yours faithfully,

*(Signature)*  
Amit Ranjan 15  
Assistant Director General (FS-I)



Assistant Director General (FS-I)

FSD  
Postal Upload



Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.
17. Jt. Director & HOD, MSI ICCW Building 4 Connaught Marg  
New Delhi 110002.



**F.No. 63-02/2019-FS-CBS-CEPT  
Government of India  
Ministry of Communications & IT  
Department of Posts**

**Dak Bhawan, Sansad Marg,  
New Delhi-110001.  
Date: 08.05.2019**

To,

All Heads of Circles/Regions

Addl. Director General, APS, New Delhi.

Subject:-Change in procedure of generating Live Account Report in Finacle.

Sir / Madam,

The undersigned is directed to say that the Competent authority has decided to revise the procedure of generating Live Account Report prescribed to be shared with PAOs in the shape of Statistical Register (non-financial) by SBCO vide Para 5.5 at serial No.1 of Annexure-I attached to SB Order No.14/2015 issued vide F.No.116-15/2013-SB(Pt.-SBCO dated 19.10.15 and the same being generated by Post Offices/Divisions/Regions/Circles for the purpose of monitoring of live account targets.

2. This report is currently generated by SBCO for sending it to PAO in the shape of Statistical Register (Non-Financial) and by operating staff for the purpose of monitoring of Live Account targets given Directorate to Circle/Circles to Regions/Divisions/Regions or Divisions to Sub Divisions or HPOs or SOs using Finacle MIS server. Keeping in view some performance issues encountered in Finacle MIS server, this report has now been made available in Finacle Live Server. For the purpose of SBCO and PAOs, following procedure shall be followed from now onwards.

- (i) **For those HPOs which are completely migrated to CBS along with all its SOs**

This Live Account Report is now available in Live Finacle Server and designated staff of PAO shall generate this report from Live Finacle server using HFINRPT menu. PAO shall get access from CEPT Team for generating this report.

- (ii) **For those HPOs where some of the SOs are yet to be migrated to CBS**

The SBCO will get the report for CBS offices from In-charge CPC. SBCO will prepare consolidated statistical report compiling the Live account report shared from CPC and the figures compiled for Non-CBS Offices for such HPOs.

- (iii) SBCO will continue to share the statistical report to PAOs as prescribed in SB order 14/2015.



(iv) **For the purpose of monitoring of Live Account targets.**

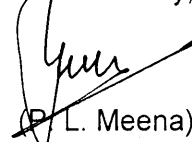
Live account report will be generated for all HOs under the circle (**HOSET ID wise and Scheme code wise**) at CPCs through CPC Incharge user id on or after 3rd of every month for the preceding month using HFINRPT menu of Finacle Live server. Live account report will be shared by Incharge CPC with Circle/Region/Divisions/HOs concerned over mail.

3. It is requested that this SB order may be circulated to all Head Post Offices and all PAOs, Regions and Divisions for information and necessary action.

4. The email dated 29.4.2019 from DMCC/CEPT Chennai on the subject also refers.

This issue with the approval of competent authority.

Yours faithfully,



P. L. Meena)  
Assistant Director (SB-I)

Copy to:-

1. DDG (FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.
17. Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.



**SB ORDER NO. 05/2019**

F.No.116-12/2016-SB  
Government of India  
Ministry of Communications & IT  
Department of Posts

Dak Bhawan, Sansad Marg,  
New Delhi-110001.  
Date: 20.05.2019

To,

All Heads of Circles/Regions  
Addl. Director General, APS, New Delhi.

**Subject:-** Amendments to Rule 60(4)(B) and Rule 165(4)(ii) of POSB(CBS) Manual, Rule 87(4) (ii) POSB Manual Volume I and Rule 50(4)(ii) of POSB Manual Volume II regarding change in powers of various authorities to sanction deceased claim cases and their time line in respect of Post Office Savings Schemes, including Certificates, where no nomination is registered and there is no legal evidence available/produced.

Sir / Madam,

The undersigned is directed to say that the competent authority has decided to amend the text of the aforesaid rules with immediate effect.

Revised Text of Rule is as given below.

"The authorities mentioned below are competent to sanction claims without production of legal evidence up to the limit noted against each, after expiry of Six (6) Months from the date of death of the depositor, if no succession certificate or probate of will or letter of administration of the deceased estate is produced during the period or up to the date of sanction."

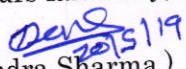
Sl.No	Name of Authority	Limit in (Rs.)
(i)	Time Scale Departmental Sub-Postmasters	5,000
(ii)	Sub Postmasters in Lower Selection Grade/PM Grade-I	10,000
(iii)	Sub-Postmasters/Deputy Postmasters/Postmasters in Higher Selection Grade (all Non Gazetted)/PM Grade -II and III	25,000
(iv)	Deputy Postmasters/Senior Postmasters/Deputy Chief Postmasters/Superintendent of Post Offices/Deputy Superintendent of Post Offices (All Gazetted Group-B)	1,00,000
(v)	Chief Postmasters in GPO/Head Offices, Senior Superintendents of Post Offices (All Gazetted Group-A)	2,50,000
(vi)	Director HQ/Regional Directors/Director (GPO)	3,75,000
(vi)	Chief Postmasters General/Postmasters General	5,00,000



2. It is requested that this SB order may be circulated to all concerned including CBS/non-CBS Post Offices. In case where claims are not yet submitted or claims are already submitted but not yet sanctioned, these revised provisions should be made applicable.

This issues with the approval of competent authority.

Yours faithfully,

  
( Devendra Sharma )  
Assistant Director (SB)

Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.



F.No.25-02/2012-CBS(FS)  
Government of India  
Ministry of Communications & IT  
Department of Posts

Dak Bhawan, Sansad Marg,  
New Delhi-110001.

Date: 13.06.2019  
14

To,

All Heads of Circles/Regions  
Addl. Director General, APS, New Delhi.

Subject:- Preservation period for KYC forms at Circle CPC(CBS) regarding.

Sir / Madam,


The undersigned is directed to say that the competent authority has decided to prescribe preservation period for KYC forms received from various CBS Post Offices at Circle CPCs(CBS). Preservation period will be as given below:-

- (A) Physical KYC Forms at CPC(CBS):- "One year after scanning and uploading"
- (B) Scanned images of KYC forms at CPC(CBS) :- "Three year after scanning and uploading".
- (C) Disposal of KYC Forms at CPC (CBS):- KYC Forms to be destroyed by shredding method in the presence of In-charge CPC(CBS) and necessary records to be maintained at CPC(CBS) as regards the destruction of KYC forms.

2. It is requested that this SB order may be circulated to all concerned for information, guidance & necessary action.

This issues with the approval of competent authority.

Yours faithfully,

  
( Devendra Sharma )  
Assistant Director (SBPG)



Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.



**F.No.25-11/2016-FS-CBS  
Government of India  
Ministry of Communications & IT  
Department of Posts**

Dak Bhawan, Sansad Marg,  
New Delhi-110001.

Date: 13.06.2019  
14

**ADDENDUM-1**

To,

All Heads of Circles/Regions

Addl. Director General, APS, New Delhi.

**Subject:- Regarding Printing of Passbooks with Passbook Printers.**

Sir / Madam,

The undersigned is directed to refer this office SB Order No. 14/2017 dated 04.10.2017, whereby it has been prescribed that as a measure of safety and precaution, manual entry is not to be allowed in Post Office Passbooks of various POSB Schemes in CBS Post Offices where Passbook Printers have been supplied.

2. It has, however, come to notice of the Directorate that many CBS Post Offices are still resorting to manual entries in Passbooks (where Passbook Printers have already been supplied) on one pretext or the other. This is quite risky & objectionable which may not be allowed to continue.


3. It is therefore reiterated that as a measure of safety and precaution, no manual entry is to be done in Passbooks of various POSB Scheme in CBS Post Offices where Passbook Printers have been supplied.

4. If due to any reason the Passbook Printer is not working, the statement of last page of respective account is to be provided to the customers for reference. No Manual entry to be done in Passbook in any case in a CBS Post Office where passbook printer is supplied.

5. It is requested to circulate the above instructions to all field units and ensure that the instructions are strictly followed.

This issues with the approval of competent authority.

Yours faithfully,

  
( Devendra Sharma )  
Assistant Director (SBPG)



Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.



**F.No 113-03/2017-SB  
Govt. of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)**

**Dak Bhawan, New Delhi-110001  
Dated: 01 .07.2019**

To,

All Head of Circles/Regions  
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

Sir/Madam,

The undersigned is directed to say that vide memorandum No. 01/04/2016-NS dated 28.06 2019 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the second quarter of the financial year 2019-20 starting 1<sup>st</sup> July ,2019 and ending on 30<sup>th</sup> September, 2019 on the basis of interest compounding/payment built-in in the schemes, as under:-

Sl. No.	Instruments	Rate of interest w.e.f.01.04.2019 to 30.06.2019	Rate of interest w.e.f 01.07.2019 to 30.09.2019	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	7.0	6.9	Quarterly
03.	2 Year Time Deposit	7.0	6.9	Quarterly
04.	3 Year Time Deposit	7.0	6.9	Quarterly
05.	5 Year Time Deposit	7.8	7.7	Quarterly
06.	5YearRecurring Deposit	7.3	7.2	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.7	8.6	Quarterly and Paid
08.	5 Monthly Income Account Scheme	7.7	7.6	Monthly and paid
09.	5 Year National Savings Certificate	8.0	7.9	Annually
10.	Public Provident Fund Scheme	8.0	7.9	Annually
11.	Kisan Vikas Patra	7.7 (will mature in 112 months)	7.6 (will mature in 113 months)	Annually
12.	Sukanya Samriddhi Account Scheme	8.5	8.4	Annually

Cont. on page 2/---



3. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area. The necessary calculation tables will be supplied in due course on receipt from the DEA/MoF.
4. This issues with the approval of Competent Authority.

Yours Faithfully,



(P. Meena)  
Assistant Director (SB-I)

**Copy to:-**

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PPS to Secretary Posts.
- 15) PS to Member (Banking).



**F.No.01/04/2016-NS**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

North Block, New Delhi  
Dated: 28.06.2019

Subject: Revision of interest rates for Small Savings Schemes.

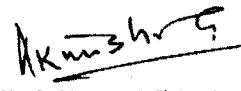
The undersigned is directed to refer to this Department's OM of even number dated 16<sup>th</sup> February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the second quarter of financial year 2019-20 starting 1<sup>st</sup> July, 2019, and ending on 30<sup>th</sup> September, 2019, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.04.2019 to 30.06.2019	Rate of interest w.r.t. 01.07.2019 to 30.09.2019	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	7.0	6.9	Quarterly
2 Year Time Deposit			Quarterly
3 Year Time Deposit			Quarterly
5 Year Time Deposit	7.8	7.7	Quarterly
5 Year Recurring Deposit	7.3	7.2	Quarterly
5 Year Senior Citizen Savings Scheme	8.7	8.6	Quarterly and paid
5 Year Monthly Income Account	7.7	7.6	Monthly and paid
5 Year National Savings Certificate	8.0	7.9	Annually
Public Provident Fund Scheme	8.0	7.9	Annually
Kisan Vikas Patra	7.7 (will mature in 112 months)	7.6 (will mature in 113 months)	Annually
Sukanya Samriddhi Account Scheme	8.5	8.4	Annually

\* No Change

3. This has the approval of Finance Minister.

  
(Akhilesh Kumar Mishra)  
Director  
Tele – 01123095024

To,

1. The Secretary  
Department of Expenditure  
North Block, New Delhi.
2. The Secretary  
Department of Revenue  
North Block, New Delhi.
3. The Secretary  
Department of Posts  
Dak Bhawan  
New Delhi.
4. The Secretary  
Department of Financial Services, Jeevan Deep  
Building  
Parliament Street, New Delhi.
5. The Director  
National Savings Institute  
New Delhi.
6. Chief General Manager  
Department of Govt. & Bank Accounts  
Reserve Bank of India  
Central Office, Mumbai.
7. Reserve Bank of India  
Central Account Section  
Additional Office Section  
East High Court Road  
Nagpur – 440 001.
8. Chief Secretaries of States/UT Governments.

F.No.113-03/2017- SB  
Government of India  
Ministry of Communication  
Department of Post  
(F.S.Division)

Dak Bhawan New Delhi-110001  
Dated: 24.07.2019.

ADDENDUM

To,

All Heads of Circles.  
Addl. Director General, APS, New Delhi.

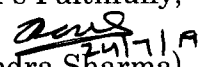
**Sub: -** Revision of Interest Rates of Small Savings Schemes w.e.f. 01.07.2019 to 30.09.2019.

Sir/Madam,

In continuation of this office letter of even number dated 01.07.2019 on the subject, the undersigned is directed to forward copies of gazette notification received from Ministry of Finance for circulation. Copy of following notifications are enclosed:-

- (i) G.S.R. 500(E) KVP (Amendment Rules), 2019.
- (ii) G.S.R. 501(E) NSC (VIII Issue) (Amendment Rules), 2019.
- (iii) G.S.R. 502(E) NSRD (Amendment Rules), 2019.
- (iv) G.S.R. 503(E) NS (MIS) (Amendment Rules), 2019.
- (iv) G.S.R. 504(E) SCSS (Amendment Rules), 2019.
- (v) G.S.R. 505(E) SSA Rules 2016
- (vi) G.S.R. 506(E) G.S.P. Act 1973 (5 of 1973) PPF.
- (vii) G.S.R. 507(E) NSTD (Amendment Rules), 2019.

This issues with approval of the competent authority.

Your's Faithfully,  
  
(Devendra Sharma)  
Assistant Director (SBPG)



**Copy to:-**

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
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5. Director, RAKNPA, Ghaziabad.
6. All Directors, Postal Training Centres.
7. Director PTC Mysore for uploading the SB order on India Post Web Site.
8. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
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10. All Accounts Officers ICO(SB)
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12. MOF(DEA), NS-II, North Block, New Delhi
13. Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi-110002
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.



# भारत का राजपत्र The Gazette of India

असाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)

PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 409]

नई दिल्ली, बृहस्पतिवार, जुलाई 18, 2019/आषाढ़ 27, 1941

No. 409]

NEW DELHI, THURSDAY, JULY 18, 2019/ASHADHA 27, 1941

वित्त मंत्रालय

(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 500 (अ).**—सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए केंद्र सरकार एतद् द्वारा किसान विकास पत्र नियमावली, 2014 में संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात:-

1. (1) इन नियमों को किसान विकास पत्र (संशोधन नियम), 2019 कहा जाएगा।

(2) इन्हें 1 जुलाई, 2019 से प्रवृत्त माना जाएगा।

2. किसान विकास पत्र नियमावली, 2014 (इसके बाद इसे उक्त नियमावली कहा जाएगा) में, नियम 16 के उप-नियम (1) में शब्द 'नौ वर्ष और चार माह' को शब्द 'नौ वर्ष और पांच माह' द्वारा प्रतिस्थापित किया जाएगा।

3. उक्त नियमावली में, नियम 17 में, उप-नियम (3) में 01.07.2019 को या इसके बाद परंतु 30.09.2019 को या इसके पहले खरीदे गए पत्रों के परिपक्वता पूर्व नकदीकरण मूल्य निम्नानुसार होंगे:-

**प्रमाणपत्रों के परिपक्वतापूर्व नकदीकरण को दर्शाने वाली सारणी - 1,000 रु. का मूल्यवर्ग**

सारणी

प्रमाणपत्र की तारीख से इसके नकदीकरण तक की अवधि	ब्याज सहित देय राशि (रुपए में)
(1)	(2)
2 वर्ष और 6 मास, किंतु 3 वर्ष से कम	1173



3 वर्ष किंतु 3 वर्ष और 6 मास से कम	1211
3 वर्ष और 6 मास किंतु 4 वर्ष से कम	1251
4 वर्ष किंतु 4 वर्ष और 6 मास से कम	1291
4 वर्ष और 6 मास किंतु 5 वर्ष से कम	1333
5 वर्ष किंतु 5 वर्ष और 6 मास से कम	1377
5 वर्ष और 6 मास किंतु 6 वर्ष से कम	1421
6 वर्ष किंतु 6 वर्ष और 6 मास से कम	1467
6 वर्ष और 6 मास किंतु 7 वर्ष से कम	1515
7 वर्ष किंतु 7 वर्ष और 6 मास से कम	1564
7 वर्ष और 6 मास किंतु 8 वर्ष से कम	1615
8 वर्ष किंतु 8 वर्ष और 6 मास से कम	1667
8 वर्ष और 6 मास किंतु 9 वर्ष से कम	1722
9 वर्ष किंतु प्रमाण पत्र की परिपक्वता से पहले	1778
प्रमाणपत्र की परिपक्वता पर	2000

[फा.सं. 1/04/2016-एनएस]

अरविंद श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** मूल नियमावली तारीख 23 सितंबर, 2014 के सा.का.नि. 705(अ) द्वारा प्रकाशित की गई और बाद में इसमें तारीख 21 मार्च, 2016 के सा.का.नि. 330(अ), तारीख 29 मार्च, 2016 के सा.का.नि. 353(अ), तारीख 30 सितंबर, 2016 के सा.का.नि. 945(अ), तारीख 31 मार्च, 2017 के सा.का.नि. 381(अ), तारीख 30 जून, 2017 के सा.का.नि. 862(अ), तारीख 29 सितंबर, 2017 के सा.का.नि. 1241(अ), 1 जनवरी, 2018 के सा.का.नि. 29(अ) और 28 सितंबर, 2018 के सा.का.नि. 955(अ) द्वारा संशोधन किया गया।

**MINISTRY OF FINANCE**

(Department of Economic Affairs)

**NOTIFICATION**

New Delhi, the 16th July, 2019

**G.S.R.500(E).**—In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following rules to amend the Kisan Vikas Patra Rules, 2014, namely:-

- (1) These rules may be called the Kisan Vikas Patra (Amendment Rules), 2019.
- (2) They shall be deemed to have come into force on the 1<sup>st</sup> day of July, 2019.
- In the Kisan Vikas Patra Rules, 2014 (hereinafter referred to as the said rules), in rule 16, in sub-rule (1), for the words, "nine years and four months", the words, "nine years and five months" shall be substituted.
- In the said rules, in rule 17, in sub-rule (3), the premature encashment value of Certificates purchased on or after 1.07.2019 but on or before 30.09.2019 shall be:-

Table showing premature encashment value of Certificate – Denomination of Rs.1,000/-

TABLE

Period from the date of the certificate to the date of its encashment	Amount payable inclusive of interest (Rupees)
(1)	(2)
Two and half years but less than three years	1173
Three years but less than three and half years	1211
Three and half years but less than four years	1251
Four years but less than four and half years	1291
Four and half years but less than five years	1333
Five years but less than five and half years	1377
Five and half years but less than six years	1421
Six years but less than six and half years	1467
Six and half years but less than seven years	1515
Seven years but less than seven and half years	1564
Seven and half years but less than eight years	1615
Eight years but less than eight and half years	1667
Eight and half years but less than nine years	1722
Nine years but before Maturity of Certificate	1778
On maturity of certificate	2000

[F. No. 1/4/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note :** The principal rules were published vide G.S.R. 705(E), dated the 23rd September, 2014 and subsequently amended vide: G.S.R. 330(E), dated the 21st March, 2016, G.S.R. 353(E), dated the 29th March, 2016, G.S.R. 945(E) dated the 30th September, 2016, G.S.R. 381(E), dated the 31st March, 2017, G.S.R. 862(E), dated the 30th June, 2017, G.S.R. 1241(E), dated the 29th September, 2017, G.S.R. 29(E), dated the 1st January, 2018 and G.S.R. 955(E), dated the 28th September, 2018.

**अधिसूचना**

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 501(ब).—**केंद्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए एतद्वारा राष्ट्रीय बचत प्रमाणपत्र (VIII निर्गम) नियमावली, 1989 में संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात:-

- (1) इन नियमों को राष्ट्रीय बचत पत्र (VIII निर्गम) (संशोधन नियम), 2019 कहा जाएगा।
  - (2) इन्हें 1 जुलाई, 2019 से प्रवृत्त हुआ माना जाएगा।
- राष्ट्रीय बचत प्रमाणपत्र (VIII निर्गम) नियमावली, 1989 (इसके बाद इसे उक्त नियमावली कहा जाएगा) में, नियम 15 में -
  - उप-नियम (6अ) में आंकड़े, अक्षर और शब्द "1 अक्तूबर, 2018" के स्थान पर "1 अक्तूबर, 2018 लेकिन 1 जुलाई, 2019 से पहले" के आंकड़े, अक्षर और शब्द प्रतिस्थापित किए जाएंगे;
  - उप-नियम (6अ) और उससे संबंधित सारणी के बाद, निम्नलिखित अंतःस्थापित किया जाएगा, नामतः



“(6ट) जहां कोई प्रमाणपत्र 1 जुलाई, 2019 को या उसके बाद खरीदा गया है, किसी भी मूल्यवर्ग के प्रमाणपत्र की परिपक्वता अवधि 5 वर्ष की होगी, जो प्रमाणपत्र जारी किए जाने की तारीख से आरंभ होगी। ब्याज सहित यह राशि इसकी परिपक्वता अवधि समाप्त होने के बाद कभी भी इस प्रमाणपत्र के नकदीकरण के समय रुपए 100 के मूल्यवर्ग पर रुपए 146.25 देय होगी तथा यह किसी भी अन्य मूल्यवर्ग के समानुपातिक दर पर होगी। प्रमाणपत्र धारक या धारकों को प्रत्येक वर्ष की समाप्ति पर नीचे दी गई सारणी में निर्दिष्ट ब्याज प्रोद्भूत होगा और प्रत्येक वर्ष के अंत से चौथे वर्ष के अंत तक इस प्रकार प्रोद्भूत ब्याज धारक द्वारा पुनर्निवेशित माना जाएगा और यह प्रमाणपत्र के अंकित मूल्य की राशि में जोड़ा जाएगा।

सारणी	
वर्ष जिसमें ब्याज प्रोद्भूत होता है	₹100 के मूल्यवर्गित प्रमाणपत्रों पर प्रोद्भूत ब्याज की राशि (रुपए)
पहला वर्ष	7.90
दूसरा वर्ष	8.52
तीसरा वर्ष	9.20
चौथा वर्ष	9.92
पांचवां वर्ष	10.71

**टिप्पणी:** किसी अन्य मूल्यवर्ग के प्रमाणपत्र पर प्रोद्भूत ब्याज की राशि उपर्युक्त सारणी में निर्दिष्ट राशि के समानुपातिक होगी।”

3. उक्त नियमावली के नियम 16 में, उप-नियम (4) में -

(क) खंड (xiv) में आंकड़े, अक्षर और शब्द “1 अक्तूबर, 2018” के स्थान पर, “1 अक्तूबर, 2018 लेकिन 1 जुलाई, 2019 से पहले” के शब्द, आंकड़े और अक्षर प्रतिस्थापित किए जाएंगे;

(ख) खंड (xiv) और उससे संबंधित सारणी के बाद, निम्नलिखित को अंतःस्थापित किया जाएगा, नामतः

“(xv) यदि 1 जुलाई, 2019 को या उसके बाद खरीदे गए प्रमाणपत्र की तारीख से तीन वर्ष की अवधि समाप्त होने के बाद उप-नियम (1) के अंतर्गत पत्र को भुनाया जाता है, तो देय राशि नियम 15 के अंतर्गत उपार्जित ब्याज राशि सहित और छूट को समायोजित करने के बाद, रुपए 100 के मूल्य वर्ग के प्रमाणपत्र हेतु नीचे दी गई सारणी में निर्दिष्ट राशि के रूप में होगी और यह किसी अन्य मूल्यवर्ग के प्रमाणपत्र के लिए समानुपातिक होगी।”

#### सारणी

प्रमाणपत्र की तारीख से इसके नकदीकरण तक की अवधि	ब्याज सहित देय राशि (रुपए में)
(1)	(2)
3 वर्ष अथवा इससे अधिक, किंतु 3 वर्ष और 6 मास से कम	122.16
3 वर्ष और 6 मास अथवा इससे अधिक, किंतु 4 वर्ष से कम	126.31
4 वर्ष अथवा इससे अधिक, किंतु 4 वर्ष और 6 मास से कम	130.59
4 वर्ष और 6 मास अथवा इससे अधिक, किंतु 5 वर्ष से कम	135.02

[फा.सं. 1/04/2016-एनएस]

अरविंद श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** मूल नियम सा.का.नि. 496(अ), तारीख 01 मई, 1989, को प्रकाशित किया गया था और तत्पश्चात इसे सा.का.नि. 508(अ), तारीख 23 मई, 1990, सा.का.नि. 120(अ), तारीख 08 मार्च, 1998, सा.का.नि. 7(अ), तारीख 01 जनवरी, 1999, सा.का.नि. 491(अ), तारीख 06 जुलाई, 1999, सा.का.नि. 47(अ), तारीख 15 जनवरी, 2000, सा.का.नि. 156(अ), तारीख 01 मार्च, 2001, सा.का.नि. 572(अ), तारीख 02 अगस्त, 2001, सा.का.नि. 163(अ), तारीख 01 मार्च, 2002, सा.का.नि. 711(अ), तारीख 17 अक्टूबर, 2002, सा.का.नि. 179(अ), तारीख 01 मार्च, 2003, सा.का.नि. 590(अ), तारीख 25 जुलाई, 2003, सा.का.नि. 591(अ), तारीख 25 जुलाई, 2003, सा.का.नि. 820(अ), तारीख 16 अक्टूबर, 2003, सा.का.नि. 289(अ), तारीख 13 मई, 2005, सा.का.नि. 744(अ), तारीख 04 अक्टूबर, 2011 सा.का.नि. 842(अ), तारीख 25 नवंबर, 2011, सा.का.नि. 318(अ), तारीख 25 अप्रैल, 2013, सा.का.नि.

397(अ), तारीख 25 जून, 2013, सा.का.नि. 226(अ), तारीख 13 मार्च, 2014, सा.का.नि. 494 (अ), तारीख 11 जुलाई, 2014, सा.का.नि. 354(अ) तारीख 29 मार्च, 2016, सा.का.नि. 944(अ) तारीख 30 सितंबर, 2016, सा.का.नि 54(अ) तारीख 18 जनवरी, 2017, सा.का.नि. 382(अ), तारीख 31 मार्च, 2017, सा.का.नि. 863(अ), तारीख 30 जून, 2017, सा.का.नि. 1238(अ), तारीख 03 अक्तूबर, 2017 सा.का.नि. 1244(अ), तारीख 29 सितंबर, 2017, सा.का.नि 30(अ) तारीख 01 जनवरी, 2018 और सा.का.नि. 957(अ), तारीख 28 सितंबर, 2018 द्वारा संशोधित किया गया।

## NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R.501(E).**—In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:-

1. (1) These rules may be called the National Savings Certificates (VIII Issue) (Amendment Rules), 2019.
- (2) They shall deemed to have come into force on the 1<sup>st</sup> day of July, 2019.
2. In the National Savings Certificates (VIII Issue) Rules, 1989 (hereinafter referred to as the said rules), in rule 15,-
  - (a) in sub-rule (6J), for the figures, letters and words “1<sup>st</sup> day of October, 2018”, the words, figures and letters “1<sup>st</sup> day of October, 2018 but before the 1<sup>st</sup> day of July, 2019,” shall be substituted;
  - (b) after sub-rule (6J) and the Table relating thereto, the following shall be inserted, namely:-
 

“(6K) Where a certificate has been purchased on or after the 1<sup>st</sup> day of July, 2019 the maturity period of a certificate of any denomination, shall be five years, commencing from the date of issue of the certificate. The amount inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be ₹146.25 for denomination of ₹100 and at proportionate rate for any other denomination. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fourth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate.

**TABLE**

The year for which interest accrues	Amount of interest (rupees) accruing on certificate of ₹100 denomination
First Year	7.90
Second Year	8.52
Third Year	9.20
Fourth Year	9.92
Fifth Year	10.71

**Note:** The amount of interest accruing on a certificate of any other denomination shall be proportionate to the amount specified in the Table above”.

3. In rule 16 of the said rules, in sub-rule (4),-
  - (a) in clause (xiv), for the figures, letters and words “1<sup>st</sup> day of October, 2018”, the words, figures and letters “1<sup>st</sup> day of October, 2018 but before the 1<sup>st</sup> day of July, 2019” shall be substituted;
  - (b) after clause (xiv) and the Table relating thereto, the following shall be inserted, namely:-
 

“(xv) If a certificate is encashed under sub-rule (1) after the expiry of three years from the date of certificate purchased on or after the 1<sup>st</sup> day of July 2019, the amount payable, inclusive of interest accrued under rule 15 and after adjustment of discount, shall be as specified in the Table below for a certificate of ₹100 denomination and at a proportionate rate for a certificate of any other denomination.



TABLE

Period from the date of the certificate to the date of its encashment	Amount payable inclusive of interest (Rupees)
(1)	(2)
Three years or more, but less than three years and six months	122.16
Three years and six months or more, but less than four years	126.31
Four years or more, but less than four years and six months	130.59
Four years and six months or more, but less than five years	135.02

[F. No. 1/4/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note :** The principal rules were published vide G.S.R. 496(E), dated the 1st May, 1989, and subsequently amended vide: G.S.R. 508(E), dated the 23rd May, 1990, G.S.R. 120(E), dated the 8th March, 1998, G.S.R. 7(E), dated the 1st January, 1999, G.S.R. 491(E), dated the 6th July, 1999, G.S.R. 47(E), dated the 15th January, 2000, G.S.R. 156(E), dated the 1st March, 2001, G.S.R. 572(E), dated the 2nd August, 2001, G.S.R. 163(E), dated the 1st March, 2002, G.S.R. 711(E), dated the 17th October, 2002, G.S.R. 179(E), dated the 1st March, 2003, G.S.R. 590(E), dated the 25th July, 2003, G.S.R. 591(E), dated the 25th July, 2003, G.S.R. 820(E), dated the 16th October, 2003, G.S.R. 289(E), dated the 13th May, 2005, G.S.R. 744(E), dated the 4th October, 2011 and G.S.R. 842(E), dated the 25th November, 2011, G.S.R. 318 (E), dated the 25th April, 2013, G.S.R. 397(E), dated the 25th June, 2013, G.S.R. 226(E), dated the 13th March, 2014, G.S.R. 494 (E), dated the 11th July, 2014, G.S.R. 354(E), dated the 29th March, 2016, G.S.R. 944(E) dated the 30th September, 2016 and G.S.R., G.S.R. 54(E) dated the 18th January, 2017, G.S.R. 382(E), dated the 31st March, 2017, G.S.R. 863(E), dated the 30th June, 2017, G.S.R. 1238(E), dated the 3rd October, 2017, G.S.R. 1244(E), dated the 29th September, 2017, G.S.R. 30(E), dated the 1st January, 2018 and G.S.R. 957(E), dated the 28th September, 2018.

**अधिसूचना**

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 502(अ).—**केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए राष्ट्रीय बचत आवर्ती जमा नियमावली, 1981 को संशोधित करने के लिए एतद्वारा निम्नलिखित नियम बनाती है, नामतः:

- (1) इन नियमों को राष्ट्रीय बचत आवर्ती जमा (संशोधन) नियमावली, 2019 के नाम से जाना जाएगा।  
(2) इन्हें 1 जुलाई, 2019 से प्रवृत्त माना जाएगा।
- राष्ट्रीय बचत आवर्ती जमा नियमावली, 1981 (इसके बाद उक्त नियमावली कहा गया है) में, नियम 9 में—  
(क) उप नियम 1 के खण्ड (क) के तहत अनुसूची में, पिछली प्रविष्टियों के लिए, निम्नलिखित प्रविष्टियां प्रतिस्थापित की जाएंगी, नामतः:-  

“01.10.2018 से 30.06.2019 (दोनों तारीखें समावेशी)	....725.05
01.07.2019 से	....723.14”.
- (ख) उपनियम (2) के खण्ड (क) के तहत अनुसूची में, पिछली प्रविष्टि के लिए, निम्नलिखित प्रविष्टियां प्रतिस्थापित की जाएंगी, नामतः:-  

“01.10.18 से 30.06.2019 (दोनों तारीखें समावेशी)	....725.05
01.07.2019 से	....723.14”.

3. उक्त नियमावली के नियम 10 में, उप नियम (2) में मद (क) और (ग) में, शब्द और अंक "सारणी 1, 2, 11, 13, 17, 20, 22, 26, 29, 32, 35, 38, 41, 44, 47, 50, 53, 56, 59, 62, 65, 68 अथवा 71", के लिए शब्द और अंक "सारणी 1, 2, 11, 13, 17, 20, 22, 26, 29, 32, 35, 38, 41, 44, 47, 50, 53, 56, 59, 62, 65, 68, 71 अथवा 74" प्रतिस्थापित किए जाएंगे।
4. उक्त नियमावली के नियम 11 में, उप नियम (2) में मद (ख) और (ग) में, शब्द और अंक "सारणी 3, 4, 12, 14, 18, 21, 23, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66, 69 अथवा 72", के लिए शब्द और अंक "सारणी 3, 4, 12, 14, 18, 21, 23, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66, 69, 72 अथवा 75" प्रतिस्थापित किए जाएंगे।
5. उक्त नियमावली के नियम 12 में,-
  - (a) उप नियम 1 में, मद (ख) में, उप मद (ii) में, शब्द और अंक "सारणी 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70 अथवा 73", के लिए "सारणी 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70, 73 अथवा 76" शब्द और अंक प्रतिस्थापित किए जाएंगे।
  - (b) उप नियम (3) और उप नियम (4) में, शब्द और अंक "सारणी 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70 अथवा 73" के लिए "सारणी 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70, 73 अथवा 76" शब्द और अंक प्रतिस्थापित किए जाएंगे।
6. उक्त नियमावली की सारणी 73 के बाद, निम्नलिखित सारणियां अंतर्विष्ट की जाएंगी, नामतः:

#### सारणी 74

##### (नियम 10 देखें)

1 जुलाई, 2019 को अथवा उसके बाद खोले गए खाते और उसके सतत जारी रहने पर परिपक्वता अवधि अथवा नियम 7 के उप नियम (1) के तहत यथाविस्तारित परिपक्वता अवधि के बाद भी मासिक जमा राशियों के साथ, खाते पर राशि ब्याज सहित देय होगी।

पूर्ण वर्षों की संख्या, जिनमें खाते सतत जारी रहे	₹10 मूल्यवर्ग के खाते पर प्रतिदेय राशि (रुपए)
एक वर्ष	901.38
दो वर्ष	1092.81
तीन वर्ष	1298.40
चार वर्ष	1519.19
पांच वर्ष	1756.32

**टिप्पणी:** खाते पर किसी अन्य मूल्यवर्ग में प्रतिदेय राशि ऊपर निर्दिष्ट राशि के आनुपातिक होगी।

#### सारणी 75

##### (नियम 11 देखें)

1 जुलाई, 2019 को अथवा उसके बाद खोले गए खाते और उसके सतत जारी रहने पर परिपक्वता अवधि अथवा नियम 7 के उप नियम (1) के तहत यथाविस्तारित परिपक्वता अवधि के बाद भी मासिक जमा राशियों के बगैर, खाते पर राशि ब्याज सहित प्रतिदेय होगी।



पूर्ण वर्षों की संख्या, जिनमें खाते सतत जारी रहे	₹ 10 मूल्यवर्ग के खाते पर प्रतिदेय राशि (रुपए)
एक वर्ष	776.63
दो वर्ष	834.07
तीन वर्ष	895.77
चार वर्ष	962.02
पांच वर्ष	1033.18

**टिप्पणी:** खाते पर किसी अन्य मूल्यवर्ग में प्रतिदेय राशि ऊपर निर्दिष्ट राशि के आनुपातिक होगी।

### सारणी 76

(नियम 12 देखें)

1 जुलाई, 2019 को अथवा उसके बाद खोले गए पांच वर्षीय आवर्ती जमा खाते पर जमाकर्ता का देहांत होने पर कानूनी उत्तराधिकारी अथवा नामिती को देय राशि।

राशि जमा करने की संख्या	₹ 10 मूल्यवर्ग की राशि (रु.)	राशि जमा करने की संख्या	₹ 10 मूल्यवर्ग की राशि (रु.)
1 से 11	जमा की गई राशियां	36	402.63
12	124.76	37	415.09
13	135.56	38	427.63
14	146.43	39	440.24
15	157.36	40	452.92
16	168.36	41	465.69
17	179.42	42	478.52
18	190.55	43	491.44
19	201.75	44	504.43
20	213.01	45	517.50
21	224.34	46	530.64
22	235.74	47	543.87
23	247.20	48	557.17
24	258.74	49	570.55
25	270.34	50	584.02
26	282.01	51	597.56
27	293.76	52	611.18
28	305.57	53	624.89
29	317.45	54	638.67
30	329.40	55	652.54
31	341.43	56	666.49
32	353.52	57	680.53
33	365.69	58	694.65
34	377.93	59	708.85

राशि जमा करने की संख्या	₹ 10 मूल्यवर्ग की राशि (रु.)	राशि जमा करने की संख्या	₹ 10 मूल्यवर्ग की राशि (रु.)
35	390.25	60	723.14

**टिप्पणी:** अन्य मूल्यवर्गों के लिए जमाराशियां आनुपातिक होंगी।

[फा.सं. 1/04/2016-एनएस]

अरविन्द श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** मुख्य नियमावली सा.का.नि 666(अ), दिनांक 17 दिसंबर, 1981, को प्रकाशित की गई थी और तदुपरांत सा.का.नि 301(अ), दिनांक 1 अप्रैल, 1982, सा.का.नि 258(अ), दिनांक 11 मार्च, 1983, सा.का.नि 62(अ), दिनांक 14 फरवरी, 1984, सा.का.नि 95(अ), दिनांक 7 फरवरी, 1986, सा.का.नि 194(अ), दिनांक 13 फरवरी, 1986, सा.का.नि 363(अ), दिनांक 1 अप्रैल, 1987, सा.का.नि 39(अ), दिनांक 16 जनवरी, 1988, सा.का.नि 458(अ), दिनांक 15 अप्रैल, 1988, सा.का.नि. 708(अ), दिनांक 21 जुलाई, 1989, सा.का.नि 16(अ), दिनांक 9 जनवरी, 1990, सा.का.नि 190(अ), दिनांक 27 मार्च, 1991, सा.का.नि 579(अ), दिनांक 12 सितम्बर, 1991, सा.का.नि 918(अ), दिनांक 11 दिसम्बर, 1992, सा.का.नि 42(अ), दिनांक 1 फरवरी, 1993, सा.का.नि 587(अ), दिनांक 2 सितम्बर, 1993, सा.का.नि 2(अ), दिनांक 1 जनवरी, 1999, सा.का.नि 748(अ), दिनांक 4 नवम्बर, 1999, सा.का.नि 44(अ), दिनांक 15 जनवरी, 2000, सा.का.नि 152(अ), दिनांक 1 मार्च, 2001, सा.का.नि 160(अ) दिनांक 1 मार्च, 2002, सा.का.नि 514(अ), दिनांक 23 जुलाई, 2002, सा.का.नि 662(अ), दिनांक 23 सितम्बर, 2002, सा.का.नि 175(अ), दिनांक 1 मार्च, 2003, सा.का.नि 588(अ), दिनांक 25 जुलाई, 2003, सा.का.नि 838 (अ), दिनांक 27 दिसम्बर, 2004, सा.का.नि 480(अ), दिनांक 26 जून, 2008, सा.का.नि 740(अ), दिनांक 4 अक्तूबर, 2011, सा.का.नि 843(अ), दिनांक 25 नवम्बर, 2011, सा.का.नि 320(अ), दिनांक 25 अप्रैल, 2012, सा.का.नि 398 (अ), दिनांक 25 जून, 2013, सा.का.नि 221 (अ), दिनांक 13 मार्च, 2014, सा.का.नि. 491 (अ), दिनांक 11 जुलाई, 2014 सा.का.नि 355(अ), दिनांक 29 मार्च, 2016 सा.का.नि 943(अ) 30 सितंबर, 2016, सा.का.नि 53(अ) दिनांक 18 जनवरी, 2017, सा.का.नि 383(अ), दिनांक 31 मार्च, 2017, सा.का.नि 856(अ), दिनांक 30 जून, 2017, सा.का.नि 31(अ) दिनांक 01 जनवरी, 2018 और सा.का.नि 959(अ) दिनांक 28 सितंबर, 2018 द्वारा संशोधित की गई थी।

#### NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R. 502(E).** – In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Recurring Deposit Rules, 1981, namely:-

1. (1) These rules may be called the National Savings Recurring Deposit (Amendment) Rules, 2019.
- (2) They shall deemed to have come into force on the 1<sup>st</sup> day of July, 2019.
2. In the National Savings Recurring Deposit Rules, 1981 (hereinafter referred to as the said rules), in rule 9,—
  - (a) in the Schedule under clause (a) of sub-rule 1, for the last entries, the following entries shall be substituted, namely:-
 

“From 01.10.2018 to 30.06.2019 (both dates inclusive)	.... 725.05
From 01.07.2019 onwards	.... 723.14”.
  - (b) in the schedule under clause (a) of sub-rule (2), for the last entry, the following entries shall be substituted, namely:-
 

“From 01.10.2018 to 30.06.2019 (both dates inclusive)	.... 725.05
From 01.07.2019 onwards	.... 723.14”.



3. In rule 10 of the said rules, in sub-rule (2), in items (a) and (c), for the words and figures "Tables 1, 2, 11, 13, 17, 20, 22, 26, 29, 32, 35, 38, 41, 44, 47, 50, 53, 56, 59, 62, 65, 68 or 71", the figures and words "Tables 1, 2, 11, 13, 17, 20, 22, 26, 29, 32, 35, 38, 41, 44, 47, 50, 53, 56, 59, 62, 65, 68, 71 or 74" shall be substituted.
4. In rule 11 of the said rules, in sub-rule (2), in items (b) and (c), for the words and figures "Tables 3, 4, 12, 14, 18, 21, 23, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66, 69 or 72", the words and figures "Tables 3, 4, 12, 14, 18, 21, 23, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66, 69, 72 or 75" shall be substituted.
5. In rule 12 of the said rules,-
  - (a) in sub-rule (1), in item (b), in sub-item (ii), for the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70 or 73", the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70, 73 or 76" shall be substituted.
  - (b) in sub-rule (3) and sub-rule (4), for the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70 or 73", the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67, 70, 73 or 76" shall be substituted.
6. After Table 73 of the said rules, the following Tables shall be inserted, namely:-

**TABLE 74****(See Rule 10)**

Amount, inclusive of interest, payable on an account opened on or after the 1<sup>st</sup> day of July, 2019 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of ₹10 denomination
One year	901.38
Two years	1092.81
Three years	1298.40
Four years	1519.19
Five years	1756.32

**Note:** The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

**TABLE 75****(See Rule 11)**

Amount, inclusive of interest, repayable on an account opened on or after the 1<sup>st</sup> day of July, 2019 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of ₹10 denomination
One year	776.63
Two years	834.07
Three years	895.77
Four years	962.02
Five years	1033.18

**Note:** The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

**TABLE 76****(See Rule 12)**

Amount, payable to legal heir or nominee on the death of the depositor in a Five Year Recurring Deposit Account opened on or after the 1<sup>st</sup> day of July, 2019.

Number of deposits made	Amount (Rupee) for denomination of ₹10	No. of deposits made	Amount (Rupees) for denomination of ₹10
1 to 11	Deposits made	36	402.63
12	124.76	37	415.09
13	135.56	38	427.63
14	146.43	39	440.24

Number of deposits made	Amount (Rupee) for denomination of ₹10	No. of deposits made	Amount (Rupees) for denomination of ₹10
15	157.36	40	452.92
16	168.36	41	465.69
17	179.42	42	478.52
18	190.55	43	491.44
19	201.75	44	504.43
20	213.01	45	517.50
21	224.34	46	530.64
22	235.74	47	543.87
23	247.20	48	557.17
24	258.74	49	570.55
25	270.34	50	584.02
26	282.01	51	597.56
27	293.76	52	611.18
28	305.57	53	624.89
29	317.45	54	638.67
30	329.40	55	652.54
31	341.43	56	666.49
32	353.52	57	680.53
33	365.69	58	694.65
34	377.93	59	708.85
35	390.25	60	723.14

**Note:** The amounts shall be proportionate for other denominations.

[F. No. 1/04/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note :** The Principal rules were published vide G. S. R. 666(E), dated the 17th December, 1981, and subsequently amended vide: - G.S.R. 301(E), dated the 1st April, 1982, G.S.R. 258(E), dated the 11th March, 1983, G.S.R. 62(E), dated the 14th February, 1984, G.S.R. 95(E), dated the 7th February, 1986, G.S.R. 194(E), dated the 13th February, 1986, G.S.R. 363(E), dated the 1st April, 1987, G.S.R. 39(E), dated the 16th January, 1988, G.S.R. 458(E), dated the 15th April, 1988, G.S. R. 708(E), dated the 21st July, 1989, G.S.R. 16(E), dated the 9th January, 1990, G.S.R. 190(E), dated the 27th March, 1991, G.S.R. 579(E), dated the 12th September, 1991, G.S.R. 918(E), dated the 11th December, 1992, G.S.R. 42(E), dated the 1st February, 1993, G.S.R. 587(E), dated the 2nd September, 1993, G.S.R. 2(E), dated the 1st January, 1999, G.S.R. 748(E), dated the 4th November, 1999, G.S.R. 44(E), dated the 15th January, 2000, G.S.R. 152(E), dated the 1st March, 2001, G.S.R. 160(E) dated the 1st March, 2002, G.S.R. 514(E), dated the 23rd July, 2002, G.S.R. 662(E), dated the 23rd September, 2002, G.S.R. 175(E), dated the 1st March, 2003, G.S.R. 588(E), dated the 25th July, 2003, G.S.R. 838 (E), dated the 27th December, 2004, G.S.R. 480(E), dated the 26th June, 2008 and G.S.R. 740(E), dated the 4th October, 2011 and G.S.R. 843(E), dated the 25th November, 2011, G.S.R. 320( E), dated the 25th April, 2012, G.S.R. 398 ( E), dated the 25th June, 2013, G.S.R. 221 ( E), dated 13th March, 2014, G.S.R. 491 (E), dated the 11th July, 2014, G.S.R. 355(E), dated the 29th March, 2016, G.S.R. 943 (E), dated the 30th September, 2016, G.S.R. 53 (E), dated the 18th January, 2017, G.S.R. 383 (E), dated the 31st March, 2017, G.S.R. 856 (E), dated the 30th June, 2017, G.S.R. 31 (E), dated the 1st January, 2018 and G.S.R. 959 (E), dated the 28th September, 2018.

### अधिसूचना

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 503(अ).—** केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए राष्ट्रीय बचत (मासिक आय खाता) नियमावली, 1987 में संशोधन करने के लिए एतद्वारा निम्नलिखित नियम बनाती है, अर्थात:-

1. (1) इन नियमों को राष्ट्रीय बचत (मासिक आय खाता) संशोधन नियम, 2019 कहा जाएगा।
- (2) ये 1 जुलाई, 2019 से प्रवृत्त माने जाएंगे।

2. राष्ट्रीय बचत (मासिक आय खाता) नियमावली, 1987 में नियम 8 में उप-नियम (1) में खंड (द) के बाद निम्नलिखित खंड स्थापित किया जाएगा; अर्थात:-

“(ध) 1 जुलाई, 2019 को या इसके बाद जमा की गई राशि के संबंध में प्रति वर्ष 7.6 प्रतिशत।”

[फा.सं. 1/04/2016-एनएस]

अरविन्द श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** मूल नियम सा.का.नि. 701(अ) तारीख 10 अगस्त, 1987 द्वारा प्रकाशित किए गए थे और तत्पश्चात सा.का.नि. 805(अ), तारीख 21 जुलाई, 1988, सा.का.नि. 46(अ), तारीख 20 जनवरी, 1989, सा.का.नि. 581(अ), तारीख 12 सितंबर, 1991, सा.का.नि. 430(अ), तारीख 24 अप्रैल, 1992, सा.का.नि. 390(अ), तारीख 29 अप्रैल, 1993, सा.का.नि. 585(अ), तारीख 2 सितंबर, 1993, सा.का.नि. 5(अ), तारीख 1 जनवरी, 1999, सा.का.नि. 45(अ), तारीख 15 जनवरी, 2000, सा.का.नि. 80(अ), तारीख 1 फरवरी, 2000, सा.का.नि. 613(अ), तारीख 18 जुलाई, 2000, सा.का.नि. 153(अ), तारीख 1 मार्च, 2001, सा.का.नि. 161(अ), तारीख 1 मार्च, 2002, सा.का.नि. 350(अ), तारीख 10 मई, 2002, सा.का.नि. 176(अ), तारीख 1 मार्च, 2003, सा.का.नि. 758(अ), तारीख 23 सितंबर, 2003, सा.का.नि. 288(अ), तारीख 13 मई, 2005, सा.का.नि. 59(अ), तारीख 10 फरवरी, 2006, सा.का.नि. 521(अ), तारीख 1 अगस्त, 2007, सा.का.नि. 763(अ), तारीख 8 दिसंबर, 2007, सा.का.नि. 741(अ), तारीख 4 अक्टूबर, 2011 और सा.का.नि. 845(अ) तारीख 25 नवंबर, 2011, सा.का.नि. 322(अ), 25 अप्रैल, 2012, सा.का.नि. 399(अ), तारीख 25 जून, 2013, सा.का.नि. 223(अ) तारीख 13 मार्च, 2014, सा.का.नि. 490 (अ) तारीख 11 जुलाई, 2014 और सा.का.नि. 349(अ) तारीख 29 मार्च, 2016, सा.का.नि. 942(अ) 30 सितंबर, 2016, सा.का.नि. 52(अ) तारीख 18 जनवरी, 2017, और सा.का.नि. 384(अ) तारीख 31 मार्च, 2017 सा.का.नि. 858 (अ) तारीख 30 जून, 2017 तथा सा.का.नि. 1239 (अ) 3 अक्टूबर, 2017 और सा.का.नि. 32 (अ) 1 जनवरी, 2018 और सा.का.नि. 960(अ) दिनांक 28 सितंबर, 2018 द्वारा इसमें संशोधन किया गया था।

#### NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R.503(E).** – In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings (Monthly Income Account) Rules, 1987, namely:-

1. (1) These rules may be called the National Savings (Monthly Income Account) Amendment Rules, 2019.
- (2) They shall deemed to have come into force on the 1<sup>st</sup> day of July, 2019.
2. In the National Savings (Monthly Income Account) Rules, 1987, in rule 8, in sub-rule (1), after clause (r), the following clause shall be inserted, namely:

“(s) 7.6 per cent. per annum in respect of deposits made on or after the 1<sup>st</sup> day of July, 2019.”

[F. No. 1/04/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note :** The Principal rules were published vide G. S. R. 701(E), dated the 10th August, 1987, and subsequently amended vide: - G.S.R. 805(E), dated the 21st July, 1988, G.S.R. 46(E), dated the 20th January, 1989, G.S.R. 581(E), dated the 12th September, 1991, G.S.R. 430(E), dated the 24th April, 1992, G.S.R. 390(E), dated the 29th April, 1993, G.S.R. 585(E), dated the 2nd September, 1993, G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 45(E), dated the 15th January, 2000, G.S.R. 80(E), dated the 1st February, 2000, G.S.R. 613(E), dated the 18th July, 2000, G.S.R. 153(E), dated the 1st March, 2001, G.S.R. 161(E), dated the 1st March, 2002, G.S.R. 350(E), dated the 10th May, 2002, G.S.R. 176(E), dated the 1st March, 2003, G.S.R. 758(E), dated the 23rd September, 2003, G.S.R. 288(E), dated the 13th May, 2005, G.S.R. 59(E), dated the 10th February, 2006, G.S.R. 521(E), dated the 1st August, 2007, G.S.R. 763(E) dated the 8th December, 2007 and G.S.R. 741(E), dated the 4th October, 2011 and G.S.R. 845(E), dated the 25th November, 2011, G.S.R. 322(E), dated the 25th April, 2012, G.S.R. 399(E), dated the 25th June, 2013, G.S.R. 223(E), dated the 13th March, 2014, G.S.R.



490 (E), dated the 11th July, 2014 and G.S.R. 349(E), dated the 29th March, 2016, G.S.R. 942(E), dated the 30th September, 2016, G.S.R. 52(E), dated the 18th January, 2017, G.S.R. 384(E), dated the 31st March, 2017, G.S.R. 858(E), dated the 30th June, 2017, G.S.R. 1239(E), dated the 3rd October, 2017, G.S.R. 32(E), dated the 1st January, 2018 and G.S.R. 960(E), dated the 28th September, 2018.

### अधिसूचना

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 504 (अ).—** केंद्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए वरिष्ठ नागरिक बचत स्कीम नियमावली, 2004 में और संशोधन करने के लिए एतद्वारा निम्नलिखित नियम बनाती है, अर्थात:-

1. (1) इन नियमों को वरिष्ठ नागरिक बचत स्कीम (संशोधन) नियमावली, 2019 कहा जाएगा।  
(2) इन्हें 1 जुलाई, 2019 से प्रवृत्त माना जाएगा।
2. वरिष्ठ नागरिक बचत स्कीम नियमावली, 2004 में नियम 7 में, उप-नियम (1) में, नौवें परंतुक के बाद, निम्नलिखित परंतुक को अंतःस्थापित किया जाएगा; अर्थात:-

"यह भी व्यवस्था की गई है कि 1 जुलाई, 2019 को या उसके बाद इन नियमों के अंतर्गत किए गए किसी निक्षेप के मामले में, इस पर ब्याज निक्षेप की तारीख से प्रतिवर्ष 8.6 प्रतिशत को दर से होगा।"

[फा.सं. 1/04/2016-एनएस]

अरविन्द श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** भारत के राजपत्र, असाधारण में वरिष्ठ नागरिक बचत स्कीम नियमावली, 2004 तारीख 2 अगस्त, 2004 की अधिसूचना सं. सा.का.नि 490(अ) द्वारा प्रकाशित की गई थी और बाद में इसमें तारीख 27 अक्टूबर, 2004 की अधिसूचना सं. सा.का.नि. 706 (अ), तारीख 23 मार्च, 2006 के सा.का.नि. 176(अ), तारीख 24 मई, 2007 के सा.का.नि. 390(अ), तारीख 28 जुलाई, 2010 के सा.का.नि. 639(अ), तारीख 19 अक्टूबर, 2011 के सा.का.नि.770(अ), तारीख 25 अप्रैल, 2012 के सा.का.नि. 321(अ), तारीख 25 जून, 2013 के सा.का.नि 402(अ), तारीख 13 मार्च, 2014 के सा.का.नि. 224 (अ) तारीख 11 जुलाई, 2014 के सा.का.नि. 492(अ), तारीख 27 जुलाई, 2015 के सा.का.नि. 592 (अ), तारीख 29 मार्च, 2016 के सा.का.नि. 351(अ) 30 सितंबर, 2016 के सा.का.नि. 938(अ), तारीख 31 मार्च, 2017 के सा.का.नि. 386(अ) और तारीख 30 जून, 2017 के सा.का.नि. 857(अ) और दिनांक 28 सितंबर, 2018 के सा.का.नि. 962(अ) द्वारा संशोधन किया गया था।

### NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R. 504(E).—** In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Senior Citizens Savings Scheme Rules, 2004, namely:-

1. (1) These rules may be called the Senior Citizens Savings Scheme (Amendment) Rules, 2019.  
(2) They shall be deemed to have come into force on the 1st day of July, 2019.
2. In the Senior Citizens Savings Scheme Rules, 2004, in rule 7, in sub-rule (1), after the ninth proviso, following proviso shall be inserted, namely:-  
"Provided also that in the case of a deposit made under these rules on or after the 1<sup>st</sup> day of July, 2019, it shall bear at the rate of 8.6 per cent. per annum from the date of deposit."

[F. No. 1/04/2016-NS-II]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note:** The Senior Citizens Savings Scheme Rules, 2004 were published in the Gazette of India, Extraordinary, vide notification number G. S. R. 490(E), dated the 2nd August, 2004 and subsequently amended vide numbers G. S. R. 706(E), dated the 27th October, 2004, GSR 176(E), dated the 23rd March, 2006, GSR 390(E), dated the 24th May 2007, G.S.R. 639 (E), dated the 28th July, 2010, G.S.R. 770(E), dated the 19th October, 2011, G.S.R. 321 (E), dated the 25th April 2012, G.S.R. 402 (E), dated the 25th June 2013, G.S.R. 224 (E), dated the 13th March 2014, G.S.R. 492 (E), dated the 11th July, 2014, G.S.R. 592 (E) dated the 27th July, 2015, G.S.R. 351 (E), dated the 29th March, 2016, G.S.R. G.S.R. 938 (E), dated the 30th September, 2016, G.S.R. 386 (E), dated the 31st March, 2017, G.S.R. 857 (E), dated the 30th June, 2017 and G.S.R. 962 (E), dated the 28th September, 2018.

### अधिसूचना

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 505(अ).**—केन्द्रीय सरकार, सुकन्या समृद्धि खाता नियमावली, 2016 के नियम 7 के उप-नियम (1) के अनुसार एतद्वारा अधिसूचित करती है कि निधि में 01 जुलाई, 2019 को या इसके बाद किए गए अभिदान और अभिदानकर्ताओं की शेष जमाराशि पर प्रतिवर्ष 8.4 प्रतिशत की दर से ब्याज लगेगा।

[फा.सं. 1/04/2016-एनएस]

अरविंद श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** भारत के राजपत्र (असाधारण) में सुकन्या समृद्धि खाता नियमावली, 2014, तारीख 2 दिसंबर, 2014 की अधिसूचना संख्या सा.का.नि 863(अ) द्वारा प्रकाशित की गई थी और इसमें बाद में तारीख 27 जुलाई, 2015 के सा.का.नि. 593(अ), तारीख 29 मार्च, 2016 के सा.का.नि. 352(अ), तारीख 30 सितंबर, 2016 के सा.का.नि. 939(अ), तारीख 31 मार्च, 2017 के सा.का.नि. 387(अ), तारीख 30 जून 2017 के सा.का.नि. 859(अ) और तारीख 01 जनवरी, 2018 के सा.का.नि. 28(अ) और दिनांक 28 सितंबर 2018 के सा.का.नि. 961(अ) के द्वारा संशोधन किया गया।

### NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R. 505(E).**— In pursuance of Rule 7, sub-rule (1) of the Sukanya Samriddhi Account Rules, 2016, the Central Government hereby notifies that the subscriptions made to the fund on or after the 1<sup>st</sup> day of July, 2019 and the balances at the credit of the subscriber shall bear interest at the rate of 8.4 per cent. per annum.

[F. No. 1/04/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note:** - The Sukanya Samriddhi Account Rules, 2014 were published in the Gazette of India (Extraordinary) vide notification number G. S. R. 863(E), dated the 2<sup>nd</sup> December, 2014 and subsequently amended vide G.S.R. 593(E), dated the 27<sup>th</sup> July, 2015, G.S.R. 352 (E), dated the 29<sup>th</sup> March, 2016, G.S.R. 939 (E), dated the 30<sup>th</sup> September, 2016, G.S.R. 387 (E), dated the 31<sup>st</sup> March, 2017, G.S.R. 859 (E), dated the 30<sup>th</sup> June, 2017, G.S.R. 28 (E), dated the 1<sup>st</sup> January, 2018 and G.S.R. 961 (E), dated the 28<sup>th</sup> September, 2018.

### अधिसूचना

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 506(अ).**— केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 के अनुसरण में एतद् द्वारा अधिसूचित करती है कि लोक भविष्य निधि में 01 जुलाई, 2019 को या इसके बाद किए गए अभिदान और अभिदानकर्ताओं की शेष जमाराशि पर प्रतिवर्ष 7.9 प्रतिशत की दर से ब्याज लगेगा।

[फा.सं. 1/04/2016-एनएस]

अरविंद श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** मूल योजना सा.का.नि. 1136 (अ) तारीख 15 जून, 1968 द्वारा अधिसूचित की गई थी और तत्पश्चात् सा.का.नि 368(अ), तारीख 1 अगस्त, 1972, सा.का.नि 217(अ), तारीख 9 मार्च, 1979, सा.का.नि 271(अ), तारीख 16 मार्च,

1983, सा.का.नि 54(अ), तारीख 7 फरवरी, 1984, सा.का.नि 895(अ), तारीख 23 जून, 1986, सा.का.नि 1013(अ), तारीख 20 अगस्त, 1986, सा.का.नि 793(अ), तारीख 29 अगस्त, 1989, सा.का.नि 477(अ), तारीख 25 मई, 1994, सा.का.नि 489(अ), तारीख 6 जुलाई, 1999, सा.का.नि 908(अ), तारीख 6 दिसंबर, 2000, सा.का.नि 768(अ), तारीख 15 नवंबर, 2002, सा.का.नि 585(अ), तारीख 15 जुलाई, 2003, सा.का.नि 690(अ), तारीख 27 अगस्त, 2003, सा.का.नि 755(अ), तारीख 19 नवंबर, 2004, सा.का.नि 291(अ), तारीख 13 मई, 2005, सा.का.नि 956(अ), तारीख 7 दिसंबर, 2010, सा.का.नि 844(अ), तारीख 25 नवंबर, 2011, सा.का.नि 225(अ), तारीख 13 मार्च, 2014, सा.का.नि 496(अ), तारीख 11 जुलाई, 2014, सा.का.नि 588(अ), तारीख 13 अगस्त, 2014, सा.का.नि. 350(अ), तारीख 29 मार्च, 2016 सा.का.नि. 940(अ), 30 सितंबर, 2016 सा.का.नि. 388(अ), तारीख 31 मार्च, 2017, सा.का.नि. 860(अ) तारीख 30 जून, 2017, सा.का.नि. 1243(अ), तारीख 29 सितंबर, 2017, सा.का.नि. 1237(अ) तारीख 03 अक्तूबर, 2017, सा.का.नि. 33(अ) तारीख 01 जनवरी, 2018 और सा.का.नि. 956(अ) तारीख 28 सितंबर, 2018 के द्वारा इसमें संशोधन किया गया था।

### NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R.506(E).**— In pursuance of section 15 of the Government Savings Promotion Act, 1873 (5 of 1873) the Central Government hereby notifies that the subscriptions made to the Public Provident Fund on or after the 1<sup>st</sup> day of July, 2019 and the balances at the credit of the subscriber shall bear interest at the rate of 7.9 per cent. per annum.

[F. No. 1/04/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note:** The Principal Scheme was notified vide G.S.R. 1136(E), dated the 15th June, 1968 and subsequently amended vide G.S.R. 368(E), dated the 1st August, 1972, G.S.R. 217(E), dated the 9th March, 1979, G.S.R. 271(E), dated the 16th March, 1983, G.S.R. 54(E), dated the 7th February, 1984, G.S.R. 895(E), dated the 23rd June, 1986 G.S.R. 1013(E), dated the 20th August, 1986, G.S.R. 793(E), dated the 29th August, 1989 G.S.R. 477(E), dated the 25th May, 1994, G.S.R. 489(E), dated the 6th July, 1999, G.S.R. 908(E), dated the 6th December, 2000, G.S.R. 679(E), dated the 4th October, 2002, G.S.R. 768(E), dated the 15th November, 2002, G.S.R. 585(E), dated the 15th July, 2003, G.S.R. 690(E), dated the 27th August, 2003, G.S.R. 755(E), dated the 19th November, 2004, G.S.R. 291(E), dated the 13th May, 2005, G.S.R. 956(E), dated the 7th December, 2010, G.S.R. 844(E), dated the 25th November, 2011, G.S.R. 225(E), dated the 13th March, 2014, G.S.R. 496 (E), dated the 11th July, 2014, G.S.R. 588(E), dated the 13th August, 2014, G.S.R. 350 (E) dated the 29th March, 2016, G.S.R. 940 (E), dated the 30th September, 2017, G.S.R. 388(E), dated the 31st March, 2017, G.S.R. 860(E), dated the 30th June, 2017, G.S.R. 1243(E), dated the 29th September, 2017, G.S.R. 1237(E), dated the 3rd October, 2017, G.S.R. 33(E), dated the 1st January, 2018 and G.S.R. 956(E), dated the 28th September, 2018.

### अधिसूचना

नई दिल्ली, 16 जुलाई, 2019

**सा.का.नि. 507(अ).**— केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, राष्ट्रीय बचत सावधि जमा नियमावली, 1981 में और संशोधन करने के लिए एतद्वारा निम्नलिखित नियम बनाती है, अर्थात:-

1. (1) इन नियमों को राष्ट्रीय बचत सावधि जमा (संशोधन) नियमावली 2019 कहा जाएगा।
- (2) इन्हें 1 जुलाई, 2019 से प्रवृत्त माना जाएगा।
2. डाकघर सावधि जमा नियमावली, 1981 में, नियम 7 में,



(क) शीर्षक सारणी-यख के अंतर्गत, कोष्ठकों, शब्दों, आंकड़ों और अक्षरों के लिए "[1 जनवरी, 2019 को या उसके बाद जमा की गई राशि के लिए], कोष्ठक, शब्द, आंकड़ों और अक्षरों "[1 जनवरी, 2019 को या उसके बाद लेकिन 01 जुलाई, 2019 से पहले जमा की गई राशि के लिए] प्रतिस्थापित किए जाएंगे";

(ख) सारणी-यख के बाद निम्नलिखित सारणी अंतःस्थापित की जाएगी, अर्थात्:-

**"सारणी-यग"**

[1 जुलाई, 2019 को या उसके बाद जमा की गई राशि]

जमा की अवधि	प्रति वर्ष प्रतिशत ब्याज दर
1 वर्ष	6.9
2 वर्ष	6.9
3 वर्ष	6.9
5 वर्ष	7.7

(ग) नोट में पैराग्राफ (2) में शब्द और अक्षर "सारणी-यख" के स्थान पर शब्द और अक्षर सारणी "यख अथवा सारणी यग" प्रतिस्थापित किए जाएंगे।

[फा.सं. 1/04/2016-एनएस]

अरविन्द श्रीवास्तव, संयुक्त सचिव

**टिप्पणी:** मूल नियम सा.का.नि. 664(अ), तारीख 17 दिसंबर, 1981 को प्रकाशित किया गया था और तत्पश्चात इसमें सा.का.नि. 300(अ), तारीख पहली अप्रैल, 1982, सा.का.नि. 257(अ), तारीख 11 मार्च, 1983, सा.का.नि. 502(अ), तारीख 9 जुलाई, 1984, सा.का.नि. 418(अ), तारीख 10 मई, 1985, सा.का.नि. 193(अ), तारीख 12 फरवरी, 1986, सा.का.नि. 362(अ), तारीख पहली अप्रैल, 1987, सा.का.नि. 1005(अ), तारीख 23 दिसंबर, 1987, सा.का.नि. 353(अ), तारीख 18 मार्च, 1988, सा.का.नि. 507(अ), तारीख 23 मई, 1990, सा.का.नि. 191(अ), तारीख 27 मार्च, 1991, सा.का.नि. 580(अ), तारीख 12 सितंबर, 1991, सा.का.नि. 727(अ), तारीख 6 दिसंबर, 1991, सा.का.नि. 431(अ), तारीख 24 अप्रैल, 1992, सा.का.नि. 586(अ), तारीख 2 सितंबर, 1993, सा.का.नि. 118(अ), तारीख 8 मार्च, 1995, सा.का.नि. 5(अ), तारीख 1 जनवरी, 1999, सा.का.नि. 43(अ), तारीख 15 जनवरी, 2000, सा.का.नि. 151(अ), तारीख 1 मार्च, 2001, सा.का.नि. 159(अ), तारीख 1 मार्च, 2002, सा.का.नि. 174(अ), तारीख 1 मार्च, 2003, सा.का.नि. 589(अ), तारीख 25 जुलाई, 2003, सा.का.नि. 286(अ), तारीख 13 मई, 2005, सा.का.नि. 479(अ), तारीख 26 जून, 2008, सा.का.नि. 742(अ), तारीख 4 अक्टूबर, 2011, सा.का.नि. 846(अ), तारीख 25 नवंबर, 2011, सा.का.नि. 323(अ), तारीख 25 अप्रैल, 2012, सा.का.नि. 400 (अ), तारीख 25 जून, 2013, सा.का.नि. 222(अ), तारीख 13 मार्च, 2014, सा.का.नि. 490 (अ), तारीख 11 जुलाई, 2014, सा.का.नि. 356 (अ) तारीख 29 मार्च, 2016 सा.का.नि 941(अ) तारीख 30 सितंबर, 2016 और सा.का.नि 51 (अ) दिनांक 18 जनवरी, 2017, सा.का.नि. 385 (अ) तारीख 31 मार्च, 2017, सा.का.नि. 861(अ) तारीख 30 जून, 2017, सा.का.नि. 1236(अ) तारीख 3 अक्टूबर, 2017, सा.का.नि. 34(अ) तारीख 1 जनवरी, 2018 सा.का.नि. 958(अ) तारीख 28 सितंबर, 2018 और सा.का.नि. 14(अ) तारीख 7 जनवरी, 2019 द्वारा संशोधन किया गया था।

## NOTIFICATION

New Delhi, the 16th July, 2019

**G.S.R. 507(E).**—In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Time Deposit Rules, 1981, namely:-

1. (1) These rules may be called the National Savings Time Deposit (Amendment) Rules, 2019.
- (2) They shall deemed to have come into force on the 1<sup>st</sup> day of July, 2019.
2. In the Post Office Time Deposit Rules, 1981, in rule 7,-
  - (A) under the heading Table-ZB, for the brackets, words, figures and letters “(For deposits made on or after the 1<sup>st</sup> January, 2019)”, the brackets words, figures and letters,”(For deposits made on or after the 1<sup>st</sup> day of January, 2019 but before the 1<sup>st</sup> day of July, 2019)” shall be substituted;
  - (B) after Table-ZB, the following Table shall be inserted, namely:-

**“Table-ZC”**[For deposits made on or after the 1<sup>st</sup> July, 2019]

Period of deposit	Rate of Interest per cent. per annum
1 year	6.9
2 years	6.9
3 years	6.9
5 years	7.7

- (C) in the Notes, in paragraph (2), for the word and letter “Table ZB”, the words and letters “Table ZB or Table ZC” shall be substituted.

[F. No. 1/04/2016-NS]

ARVIND SHRIVASTAVA, Jt. Secy.

**Note :** The Principal rules were published *vide* G.S.R. 664(E), dated the 17th December, 1981, and subsequently amended *vide* : - G.S.R. 300(E), dated the 1st April, 1982, G.S.R. 257(E), dated the 11th March, 1983, G.S.R. 502(E), dated the 9th July, 1984, G.S.R. 418(E), dated the 10th May, 1985, G.S.R. 193(E), dated the 12th February, 1986, G.S.R. 362(E), dated the 1st April, 1987, G.S.R. 1005(E), dated the 23rd December, 1987, G.S.R. 353(E), dated the 18th March, 1988, G.S.R. 507(E), dated the 23rd May, 1990, G.S.R. 191(E), dated the 27th March, 1991, G.S.R. 580(E), dated the 12th September, 1991, G.S.R. 727(E), dated the 6th December, 1991, G.S.R. 431(E), dated the 24th April, 1992, G.S.R. 586(E), dated the 2nd September, 1993, G.S.R. 118(E), dated the 8th March, 1995, G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 43(E), dated the 15th January, 2000, G.S.R. 151(E), dated the 1st March, 2001, G.S.R. 159(E), dated the 1st March, 2002, G.S.R. 174(E), dated the 1st March, 2003, G.S.R. 589(E), dated the 25th July, 2003, G.S.R. 286(E), dated the 13th May, 2005, G.S.R. 479(E), dated the 26th June, 2008, G.S.R. 742(E), dated the 4th October, 2011, G.S.R. 846(E), dated the 25th November, 2011, G.S.R. 323(E), dated the 25th April, 2012, G.S.R. 400 ( E), dated the 25th June, 2013, G.S.R. 222( E), dated the 13th March, 2014, G.S.R. 490 (E), dated the 11th July, 2014, G.S.R. 356 (E) dated the 29th March, 2016, G.S.R. 941(E), dated the 30th September, 2016, G.S.R. 51 (E), dated the 18th January, 2017 and G.S.R. 385(E), dated the 31st March, 2017, G.S.R. 86(E), dated the 30th June, 2017, G.S.R. 1236(E), dated the 3rd October, 2017, G.S.R. 34(E) dated the 1st January, 2018, G.S.R. No.958(E), dated the 28th September, 2018 and G.S.R. and G.S.R.14(E), dated the 7th January, 2019.

F.No.116-12/2016-SB  
Government of India  
Ministry of Communications & IT  
Department of Posts

Dak Bhawan, Sansad Marg,  
New Delhi-110001.  
Date: 29.08.2019

ADDENDUM

To,  
All Heads of Circles/Regions  
Addl. Director General, APS, New Delhi.

Subject:- Amendments to Rule 60(4)(B) and Rule 165(4)(ii) of POSB(CBS) Manual, Rule 87(4) (ii) POSB Manual Volume I and Rule 50(4)(ii) of POSB Manual Volume II regarding change in powers of various authorities to sanction deceased claim cases and their time line in respect of Post Office Savings Schemes, including Certificates, where no nomination is registered and there is no legal evidence available/produced.

Sir / Madam,

Various references are being received in respect of applicability of revised sanction limit as prescribed in SB Order 5/2019 to settle deceased claim cases of PPF and SCSS, where no nomination is registered and there is no legal evidence available/produced.

In order to streamline this process and to maintain uniformity, it is clarified that the limit prescribed for authorities competent to sanction deceased claims without production of legal evidence in SB Order 5/2019 will also be applicable on PPF and SCSS cases.

2. Accordingly, Rs. 1,00,000 (One Lakh) may be read as Rs. 5,00,000/- (Five Lakh) in POSB Manual Volume I Rule 87 (1) (c), Rule 157 (4), Rule 172 (19) , POSB Manual Volume II Rule 50 (1) (c), Rule 50(4) (ii), Rule 50 (4) (iv) and POSB (CBS) Manual Rule 60 (1) (c), Rule 114, Rule 125 (19), Rule 136 (2), Rule 165 (1) (c), Rule 165 (4) (ii), Rule 165 (4) (iv). However, the limits of sanction prescribed for various authorities in SB Order 5/2019 would be applicable.

3. Three months may be read as six month in POSB Manual Volume I Rule 87 (4) (ii), POSB Manual Volume II Rule 50 (4) (ii) and POSB (CBS) Manual Rule 60 (4) (B), 165 (4) (ii).

4. It is requested that this SB order may be circulated to all concerned including CBS/non-CBS Post Offices. In case where claims are not yet submitted or claims are already submitted but not yet sanctioned, these revised provisions should be made applicable. Past decided cases need not be reopened.

This issues with the approval of competent authority.

Yours faithfully,

  
( Devendra Sharma )  
Assistant Director (SBPG)



Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.

F.No.63-08/2014-FS(Pt.)  
Government of India  
Ministry of Communications & IT  
Department of Posts

Dak Bhawan, Sansad Marg,  
New Delhi-110001.  
Date: 13.09.2019

To,

All Heads of Circles/Regions  
Addl. Director General, APS, New Delhi.

Subject: - Standard Operating Procedure (SOP) for handling of unclaimed accounts/certificates identified under Senior Citizen Welfare Fund (SCWF) Rules 2016.

Sir / Madam,

The undersigned is directed to refer to this office letter of even number dated 25.10.2018 vide which SCWF Rules 2016 notified vide G.S.R. 322(E) dated 18.03.2016 issued by the Government of India on the subject were forwarded for information and further necessary action.


2. A "Standard Operating Procedure for handling of Unclaimed accounts/certificates identified under Senior Citizen Welfare Fund (SCWF) Rules-2016" to be followed in this regard is enclosed herewith.

3. It is requested that this SB order should be circulated to all CBS Post Offices and it should be implemented immediately.

This issues with the approval of competent authority.

**Enclosed:** - As above (Annexure)

Yours faithfully,

  
(Devendra Sharma)  
AD (SBPG)

Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centers.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.



**Standard Operating Procedure for handling of Unclaimed accounts/certificates identified under Senior Citizen Welfare Fund (SCWF) Rules 2016**

As per the SCWF Rules 2016 from all type of accounts/Certificates, unclaimed accounts/certificates in Small Savings Schemes are to be identified and balances of these accounts/certificates are to be transferred to the Senior Citizen Welfare Fund established by the Central Government. Following Criteria has been decided by MOF (DEA) for treating an account/Certificate as unclaimed:-

1	1,2,3,5 TD, MIS, NSC, KVP, SSA	10 Years from the date of maturity
2	NSS-87 & NSS-92	10 Years from the date of last withdrawal
3	RD (not extended)	10 years from date of maturity
4	RD (extended with deposits)	10 years from date of revised date of maturity.
5	RD (extended without deposits)	10 years from date of revised date of maturity
6	SCSS (not extended)	10 years from date of maturity
7	SCSS (extended)	10 years from date of extended maturity date.
8	Savings Account (Any type)	7 years from account treated as Silent. (i.e. 10 year from last transaction F/Y.)
9	PPF (if not extended or closed after maturity)	10 years from date of maturity
10	PPF (if extended after maturity)	10 years from the date of revised date of maturity.
11	Discontinued Scheme Accounts/Certificates	10 years from date of maturity. (10 yrs from date of discontinuance)

**To implement above provisions, following Standing Operating Procedure shall be followed:-**

1. Accounts with above criteria will be marked as FROZEN under freeze code "**SCWFR**" and freeze description "**Unclaimed as per Senior citizen Welfare Fund Rules 2016**" through batch job centrally on 30<sup>th</sup> September every year. **NO POST OFFICE SHALL USE "SCWFR" AS FREEZE CODE FOR FREEZING ANY ACCOUNT MANUALLY.**
2. Accounts will be identified centrally as per above criteria in FINACLE and List of such unclaimed accounts as on 30<sup>th</sup> September every year shall be published on website [www.indiapost.gov.in](http://www.indiapost.gov.in) during first week of October.
3. **TO START THIS PROCESS, SUCH ACCOUNTS HAVE BEEN IDENTIFIED CENTRALLY THROUGH A BATCH PROCESS AND FREEZED UNDER CODE "SCWFR" WITH FREEZE DESCRIPTION "Unclaimed as per Senior citizen Welfare Fund Rules 2016".** This list has been published on website [www.indiapost.gov.in](http://www.indiapost.gov.in) and is now available at <https://www.indiapost.gov.in/Financial/Pages/Content/Post-Office-Saving-Schemes.aspx>

4. Circles should download list of such accounts pertaining to the Post Offices (SOLs) falling within their jurisdiction using the path:-

/CBSDM/incoming/Production/WebPage/DOP\_REPORTS/SENIOR\_CITIZEN\_WELFARE\_FUND

Steps to download file from the Filezilla:-

- (1) Kindly go to the below link and download filezilla software and please install.

<http://tamilnadupost.nic.in/sdc/xfiles/FileZilla-3.5.3.zip>

- (2) Please use the below credentials

HOST : 172.18.68.101  
USER NAME : CBSDMFTP  
PASSWORD : CBSDMFTP  
PORT : 22

Remote

Site : /CBSDM/incoming/Production/WebPage/DOP\_REPORTS/SENIOR\_CITIZEN\_WELFARE\_FUND

- (3) Download respective files of the Circle.

- (4) Password to extract the file is \$SWF##ALL\$

5. And forward this list to concerned Post Offices for their respective accounts.
6. Circles shall ensure that Concerned Post Offices should place the list on the Notice Board meant for public and post office should contact each of the account holder of the unclaimed account by all reasonable means at least two times within a span of sixty days of placing the list on the Notice Board as prescribed in "Senior Citizen Welfare Fund Rules 2016".

#### **Closure of Unclaimed Account –Procedure to be followed in Head Post Offices**

1. Any of the accounts Frozen with freeze code as "SCWFR" should not be allowed to be operated (revived). **These accounts/certificates should only allowed to be closed.**
2. These accounts should be **closed only at Head Post Offices.**
3. If any account holder whose account/certificate is found to be Frozen with freeze code "SCWFR" attends any Post Office with Certificate or Passbook for closure, the account holder or Certificate holder should be requested to approach respective Head Postmaster with fresh(self attested) KYC documents of Account Holder and 2 Witnesses with their KYC documents along with originals.

4. The Head Postmaster will first check & confirm whether the account/certificate in question is actually lying frozen under the Rule. Head Postmaster will then compare self-attested KYC documents of Account Holder and 2 Witnesses with the original and after due satisfaction, record in writing on the Account Closure Form or Original Certificate "**CLOSURE ALLOWED**" under his/her dated signatures and designation stamp. Head Postmaster will also attest KYC documents of Account Holder and Witnesses under dated signatures and designation stamp and attach these documents with the Account Closure Form/Original Certificate.
5. HO Supervisor will then unfreeze the account and another HO Supervisor will verify the same in Finacle CBS as per laid down procedure.
6. Supervisor while verifying unfreeze will ensure that on Account Closure Form/Original Certificate, Head Postmaster has allowed the closure and KYC documents of Account Holder and 2 witnesses are attached with the voucher.
7. Counter PA will then enter details of the account/certificate in a Register called "**REGISTER FOR CLOSURE OF UNCLAIMED ACCOUNTS/CERTIFICATES**" maintained manually in manuscript as under

Account No./ Certificate Registration number	Name of Account /Certificate Holder	Name of SOL where Account/Certificate Stands	Date of opening	Name of Scheme	Date of closure
1	2	3	4	5	6
Principal Amount paid	Interest Amount paid	Issued Cheque No./ POSB Account No. where credited	Signature of Counter PA	Signature of Supervisor	Remarks
7	8	9	10	11	12

8. Account/Certificate will then be closed as per procedure laid down for closure of account/certificate account. **PAYMENT ON ACCOUNT OF CLOSURE SHALL NOT BE PAID BY CASH UNDER ANY CIRCUMSTANCES. IT SHOULD BE PAID BY CROSSED CHEQUE ONLY.**
9. Head Postmaster will check the register and will record a certificate "**Compared data in Monthly report with the Register**" after end of each month and sign.
10. Till the reports are deployed in Finacle, Directorate will share the details of closed account during the month to the Circles every month, and Circles will have to confirm them within 7 days from the date of receipt.
11. Scheme-wise total amount of principal and Interest paid in the reporting month will be sent to MOF (DEA) and NSI by the Directorate.



### Role of SBCO/DAP

- SBCO PA and supervisor while checking vouchers of closed accounts which were identified under above rules, will see that whether Head Postmaster has recorded " **CLOSURE ALLOWED**" on Account Closure Form and copies of KYC documents of Account holder and 2 witnesses are attached with the voucher. If any shortcoming is noticed, objection should be recorded as per laid down procedure.
- Concerned staff at DAPs, while checking vouchers of closed certificates (issued during pre-1.7.2016 period) will see whether Head Postmaster has recorded " **CLOSURE ALLOWED**" on the Certificate & copies of KYC documents of Account holder and 2 witnesses are attached with the Certificate. If any shortcoming is noticed, objection should be recorded as per laid down procedure.

### Role of Inspecting/Visiting Officers

- All Visiting/Inspecting Officers, while visiting/inspecting Head Post Offices, should invariably check the prescribed register "**REGISTER FOR CLOSURE OF UNCLAIMED ACCOUNTS/CERTIFICATES**" and see that procedure prescribed above is followed scrupulously.
  - All Inspecting Officers, while inspecting Division/Region/Circle Office should also see whether the prescribed monthly report is being sent within the due time frame.
- .....

**SB ORDER NO. 9/2019**

**F.No.25-07/2015-FS-CBS  
Government of India  
Ministry of Communications & IT  
Department of Posts**

Dak Bhawan, Sansad Marg,  
New Delhi-110001.  
Date: 13.09.2019

To,

All Heads of Circles/Regions  
Addl. Director General, APS, New Delhi.

**Subject:** - Standard Operating Procedure (SOP) after implementation of GL Integration between CBS and CSI transactions.

Sir / Madam,

The competent authority has decided to roll out of GL Integration between CBS and CSI transactions. The GL Integration between CBS and CSI transactions pilot roll out will be started in Karnataka Circle from 15.09.2019 and Pan India roll out from 23.09.2019.

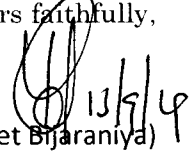
2. A "Standard Operating Procedure" after implementation of GL Integration between CBS and CSI transaction has been prepared in consultation with all stack holders. The SOP after implementation of GL Integration to be followed is enclosed herewith.

3. It is requested that this SB order should be circulated to all CBS Post Offices and it should be implemented accordingly..

This issues with the approval of competent authority.

**Enclosed:** - As above (Annexure)

Yours faithfully,

  
(Puneet Bijaraniya)  
ADG (FS-II)

Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centers.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.



## **Standard Operating Procedure for accounting of CBS Transactions in**

### **Daily account post GLIntegration**

#### **Introduction – GL INTEGRATION**

General Ledger (GL) is the backbone of accounting. GL code is available in finacle for all schemes. All office accounts are having GL sub head codes. GL Integration is mapping of Finacle GL codes with 10/15 digit CSI codes. All office accounts (Both System and Non system) which are hit during finacle transactions are mapped with 10/15 digit CSI codes. There are 479 GLs in Finacle. Out of which 209 GLs are mapped to CSI's 10/15 digit codes.

#### **Accounting of CBS transactions in Daily Account**

Existing practise of accounting CBS transactions in daily account will change post GL Integration. Finacle transactions are accounted in SAP through Voucher Tool (ZBF07) or through F-02 in SAP directly.

Post GL Integration, CBS transactions done in Finacle will get incorporated in CSI Daily account automatically in respective Profit Centre on NEXT DAY. Hence Daily account incorporating CBS Transactions can be generated only on NEXT DAY. Post offices **should not use** Voucher Tool (ZBF07) or F-02 for updating CBS transactions.

#### **Change in Accounting**

Currently CBS transactions are accounted in CSI Daily account based on TRANSACTION SOL ie Post office where the Transaction is performed. Post GL Integration, CBS transactions in Daily account will be accounted based on ACCOUNT SOL ie Post Office where the account stands. This is major change which Post Offices should consider while viewing the DAILY ACCOUNT.

#### **Accounting of Branch Office Transactions**

In CSI, each and every Post office (SO/HO/BO) is separate Profit Centre. Hence Transactions done in RICT devices **ALONE** will be accounted as Branch Office Transactions. RICT transactions will reflect in Branch office Daily account.

Transaction done using office account 0339 during EXCEPTIONAL scenarios will be accounted as ACCOUNT OFFICE Transaction only. Hence RICT rolled out offices are supposed to do transactions using RICT mode only.

Transactions of Non RICT Rolled out offices also will get incorporated as Account Office Transaction. Hence Branch office transactions done through 0339 office account will reflect in Account Office daily report.

Office account (0339) to be restricted for RICT ROLLED out offices post completion of RICT ROLL out.

#### **CBS Data flow to CSI Daily Account**

Circle wise files will be generated from Finacle post DC Closure. Hence CBS transactions will reflect in Daily account only on next day. Bigger circles are split into 2 files. Hence 30 files will be generated for a day. These GL files will contain GL wise and SOL wise data. These files will be moved to CSI

automatically through batch jobs to SFTP folder. CSI will consume these files from prescribed SFTP and post into concerned Profit Centre GLs on next day with actual transaction date. CBS Transactions of 06/09/2019 will get incorporated in 6<sup>th</sup> September daily account on 07/09/2019 morning. Post Office will be able to generate Daily report of SO/HO/BO on the next day. Branch Office daily account to be generated at Account Office.

**Daily account will get generated only if there at least one cash transaction for that day.**

**Hence Post Offices should not post CBS Transactions in CSI daily account either through VOUCHER POSTING TOOL (ZBF07) or through F-02 post GL Integration.**

**Comparison – Existing Daily account and Daily account post GL Integration**

SI.NO	Daily Account – Existing	Daily Account – Post GL Integration
1	Transactions are accounted based on Initiating SOL ie in Post office where the transaction was initiated	Transactions are accounted based on Account Sol ie Post office where the Account stands
2	CBS Transactions are incorporated in daily account on <b><u>same day</u></b>	CBS Transactions will be accounted in daily account of transaction day itself but incorporation on <b><u>next day</u></b>
3	Channel Transactions are not accounted Nodal Offices	Channel Transactions are accounted in the post office where account stands
4	RSOA ie Intersol entries in Finacle are not accounted	RSOA entries will be accounted in daily account
5	Interest Booking and Interest application entries in finacle are not accounted	Interest booking and Interest application entries will get accounted.
6	SOL Transfer entries are not accounted	SOL Transfer entries will be accounted
7	Scheme transfer entries are not accounted	Scheme transfer entries are accounted
8	GL Transfer entries are not accounted	GL Transfer entries will be accounted
9	BO transactions done both in Non RICT Mode and RICT mode are accounted in Branch Office daily account	Transactions done in RICT will be accounted in BO daily account, but transactions done in Non RICT mode will be accounted as Account Office transaction
10	CBS Transactions in Daily account can be tallied with SOL LOT/Consolidation	CBS Transactions can be tallied only with new report GL Daily Transaction Report – Detailed

**How to tally CBS Transactions at close of day**

Post Offices will continue to check LOT to tally their counter Cash. In CSI Rolled out offices, Counter PA should tally his physical cash with POS cash at close of day and ensure that POS cash is moved to DOP cash by proper logout from finacle.

**Though channel transactions and Intersol transactions are reflected in Daily account, Cash will not get affected since these entries are tallied with RSOA entry.**

In addition to existing LOT/Consolidation, 4 new reports are provided in Finacle MIS server for monitoring and tallying. These reports will be available only on NEXT day after generation of GL extracts.

Post Offices to use existing LOT/Consolidation for tallying counter Cash at end of same day . GL Daily Transaction report – Summary and Detailed can be used to tally the daily account on next day.

#### **Changes in ATM Cash Loading Entries post GL Integration**

Currently ATM cash forms part of Bangalore GPO cash and hence during cash loading ATM SOLs are **crediting 0007 (SBI) office account of Bangalore GPO and Debiting 0006 (ATM Cash account) of concerned ATM SOL.** Subsequently 4 entries are passed in CSI by ATM SOLs against Bangalore GPO.

Post GL Integration on day of cash loading, ATM SOL should use CTM menu and select **WITHDRAWAL** function . Following entry will be passed

#### **Debit – ATM Cash account (0006) of ATM SOL**

#### **Credit – Teller cash of ATM SOL**

No entries SHOULD be passed in CSI for ATM CASH LOADING post GL Integration.

Post Offices should be careful in passing the entries in CTM menu.

In case of CASH REMOVAL, DEPOSIT function to be selected in CTM menu and following entries will be passed

#### **Credit – ATM Cash account (0006) of ATM SOL**

#### **Debit – Teller cash of ATM SOL**

Sl.No	Scenario	Menu	Function	Accounting Entries
1	CASH LOADING	CTM	Withdrawal	Debit – ATM Cash account (0006) Credit – Teller Cash of ATM SOL
2	CASH REMOVAL( in case of ATM failure/exigency)	CTM	Deposit	Credit – ATM Cash account (0006) Debit – Teller Cash of ATM SOL

**Changes in Accounting entries for the following scenarios post GL INTEGRATION**

Sl.No	Scenario	Existing Daily account	GL Daily account
1	Counter Transactions	All Transactions performed in the POs across the counter (including Intersol ) and Automatic credits accounted in Existing Daily account	Transactions performed across all channels by the accounts /customers in that SOL will be reflected in GL daily account.
2	Automatic entry MIS/SCSS/TD to SB	MIS wdl and SB deposit in SOL where SB account stands.	MIS Wdl and SB Deposit will be reflected in the SOL where account stands adjusted by RSAO
3	NACH – Chennai GPO	SB Deposit and Cash accounted in Chennai GPO	SB Deposit will reflect in account sol and Cash Debits(NACH) will be reflected in Chennai GPO adjusted by RSAO
4	Standing Instruction SB to RD	Both SB wdl and RD deposit will be accounted in SOL where Standing Instruction is initiated	SB Debit and RD Deposit will be reflected in SOL where these account stands adjusted by RSAO.
5	PMSS	SB Debit and APY /PMJBY/PMSBY credits in Nodal office – Sansad Marg	SB Debit in sol where account stands and APY/PMJBY/PMSBY credits in Sansad Marg adjusted by RSAO
6	Internet Banking	Both Credit and Debits legs in SB, RD, PPF, TD in Nodal SOL(Bangalore GPO)	SB,RD,PF,SSA deposits and withdrawal will reflect in the sol where account stands adjusted by RSAO for other sols.
7	IPPB	Both Credit and Debit in SB, RD, PPF, SSA, TD in Nodal SOL(Delhi DAP)	SB,RD,PPF,SSA,TD deposits and withdrawals will be reflected in the SOL where account stands adjusted by RSAO. In Nodal SOL only one leg will be reflected adjusted by RSAO
8	ATM (POSB txs in POSB ATMs)	SB Withdrawals and ATM debits are accounted in Bangalore GPO	SB Withdrawals will reflect in sol where account stands and ATM cash account debit in the ATM SOL adjusted by RSAO
9	ATM (POSB txs in other Banks ATMs)	SB Withdrawals and NFS debits are accounted in Bangalore GPO	SB Withdrawals will reflect in sol where account stands and NFS account debit in Bangalore GPO adjusted by RSAO
10	Other Bank card debit in POSB ATM	ATM CASH account debit and NFS credit. Both are accounted in Bangalore GPO	ATM CASH ACCOUNT Debit in ATM SOL and NFS credit in Bangalore GPO adjusted by RSAO
11	TDA /SBA accounts Maturity in other sol SB accounts	TDA Debit and SB Wdl shown in transaction sol	TDA debit and SB credit transactions are accounted in concerned SOL where account stands adjusted by RSAO
12	RICT txs	In concerned BO	In concerned BO
13	Non RICT TxS	In concerned BO	In account office as account office transactions
14	Interest Booking entries	Not accounted	In account sol



15	Interest application entries	Not accounted	In account sol
16	SOL MERGER	Not accounted	Debits in old SOL and credits in NEW SOL for all schemes
17	Scheme transfer	Not accounted	Both debit and credit of same scheme in same sol
18	GL Transfer	Not accounted	Debits in old SOL and credits in NEW SOL for all schemes
19	HRMS(Salary/Pension/Claims)	SB credits and Salary office debit accounted in DAP SOL	SB deposit in account sol and Salary/Pension/Claimoffice account debit in DAP sol adjusted by RSAO
20	Intersol deposits/wdls	Both debits and credits are accounted in Transaction sol	Only one leg will be accounted in Transaction SOL and other leg in SOL where account stands adjusted by RSAO

#### **Reports available in Finacle MIS server**

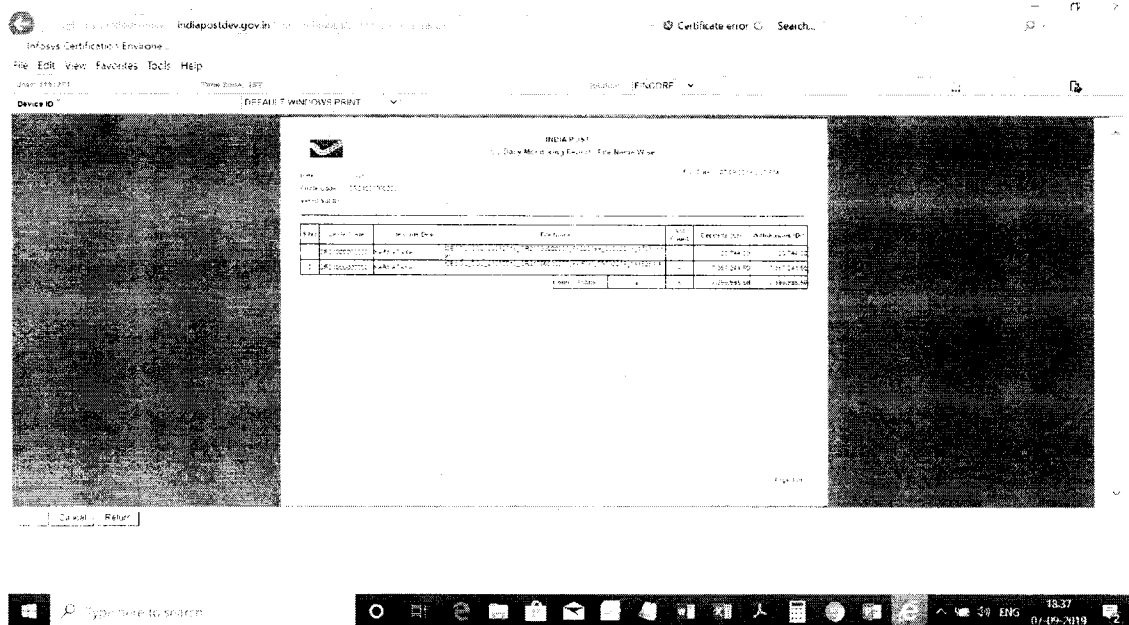
Four 4 new reports are provided in Finacle MIS Server for Monitoring by Circle Team and for tallying at Post Offices. All these reports can be viewed only after GL files are generated at FSI. In case if GL files are not generated due to delay in DC closure or anyother reason, this report will be blank till GL files are generated from FSI end.

##### **1. GL Daily Monitoring Report – File name wise**

This report will be used by Circle /Division Monitoring team to check list of GL files generated for a day at FSI end. When only date is given as Input criteria, list of files generated will be listed. If date and Circle ID are given as Input, files pertaining to that circle alone will be listed. In case if any file is regenerated for a day for any SOL/SET, those files also will be listed for that date.

Circle ID is CSI ID. Searcher is provided for selecting the Circle IDs if required.



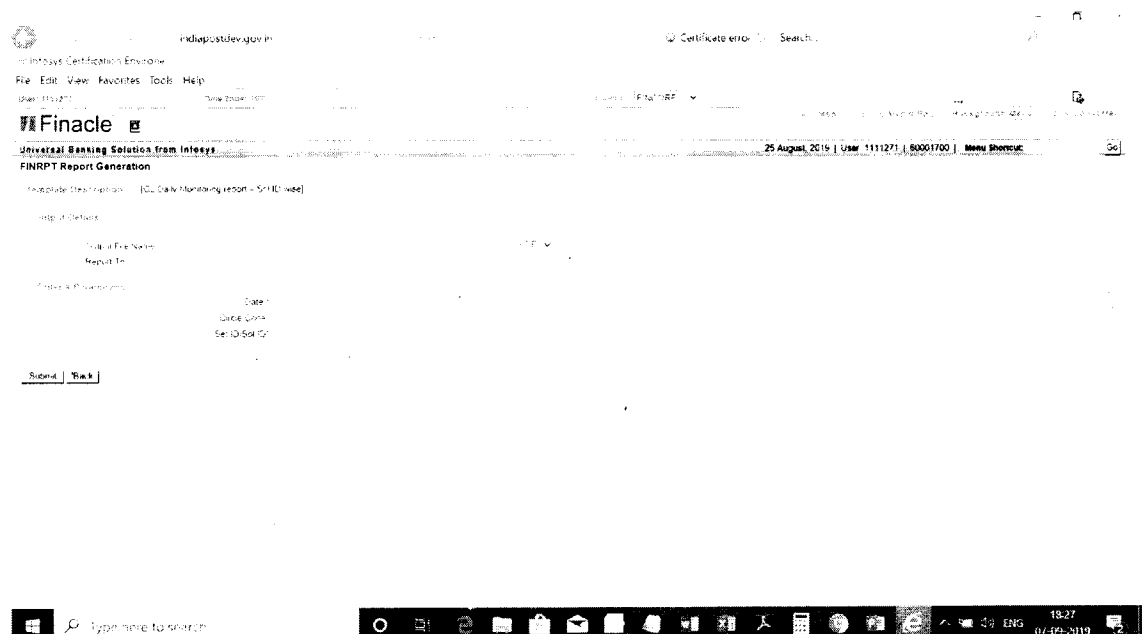


## 2. GL Daily Monitoring report – Sol ID wise

This report will be used by Circle /Division Monitoring team to check list of GL files generated for a day at FSI end SOLWISE . When only date and Circle Set ID are given as Input criteria, details of SOLs under that Circle Set for which GL files were generated will belisted.

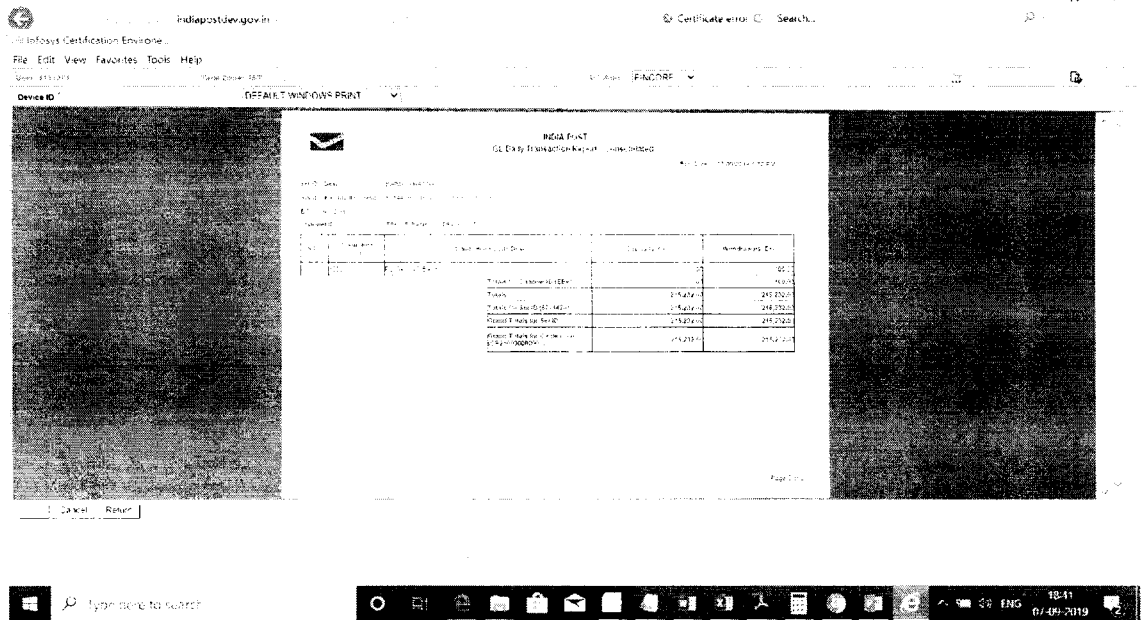
If date, Circle ID and Sol/Set ID are given given as Input, GL files pertaining to that circle /set /sol generated for that date will be listed. Count of GLs generated in GL file along with amount (both credit and debit ) will be listed in this report.

If BOs are attached, BO ID along with BO facility id will be listed if SOL ID is given as input.



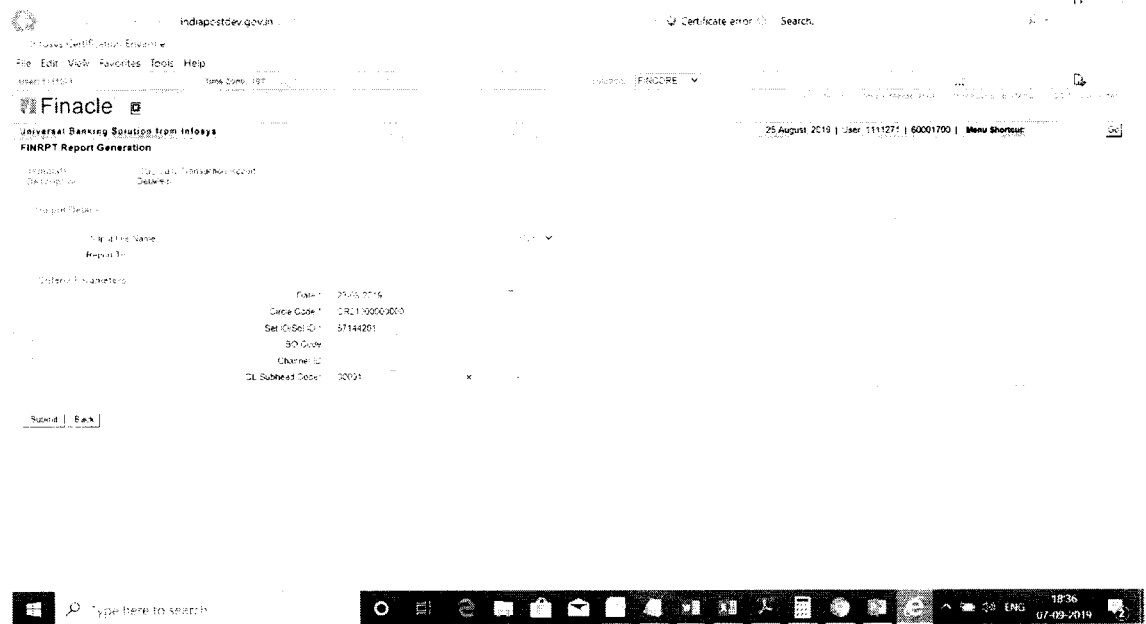
If Date, Circle ID and SOL ID are given as Inputs, CBS transactions happened across all channels for that date will be listed. In case if that Sol is having BO, transactions across that BO will also be listed.

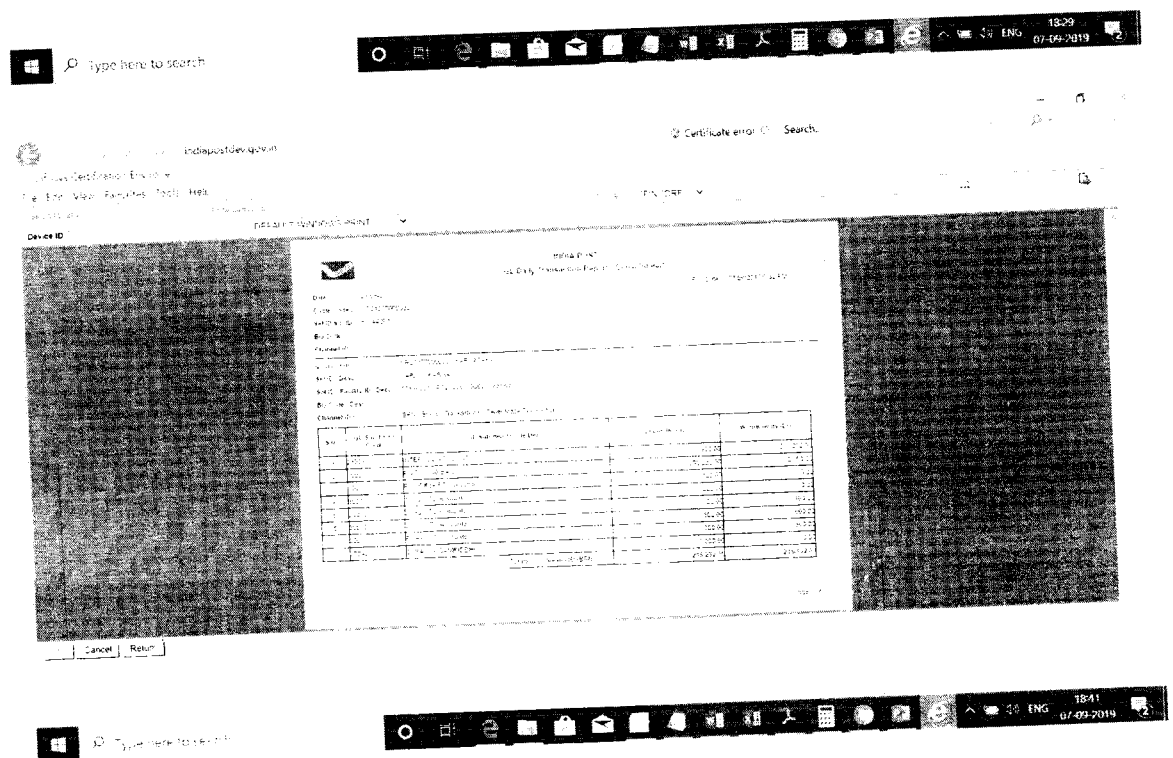
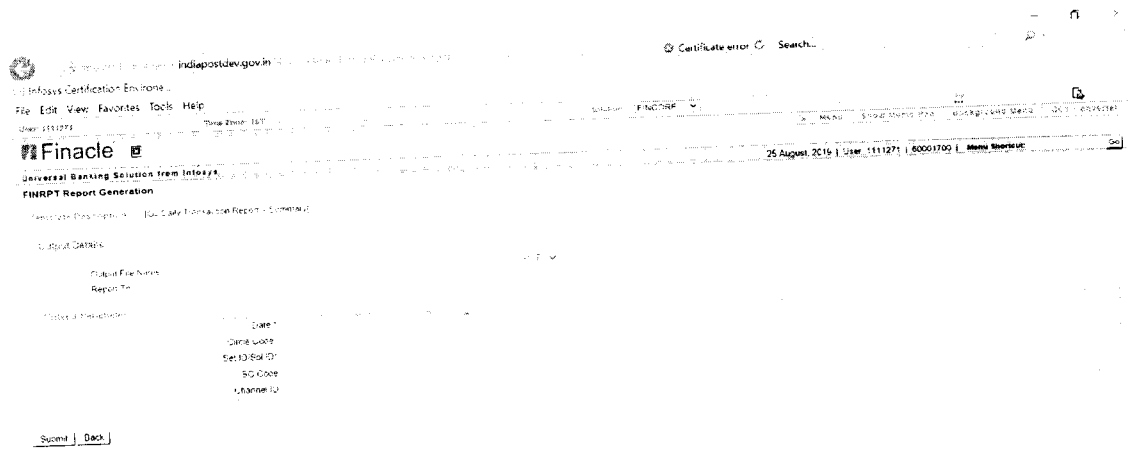


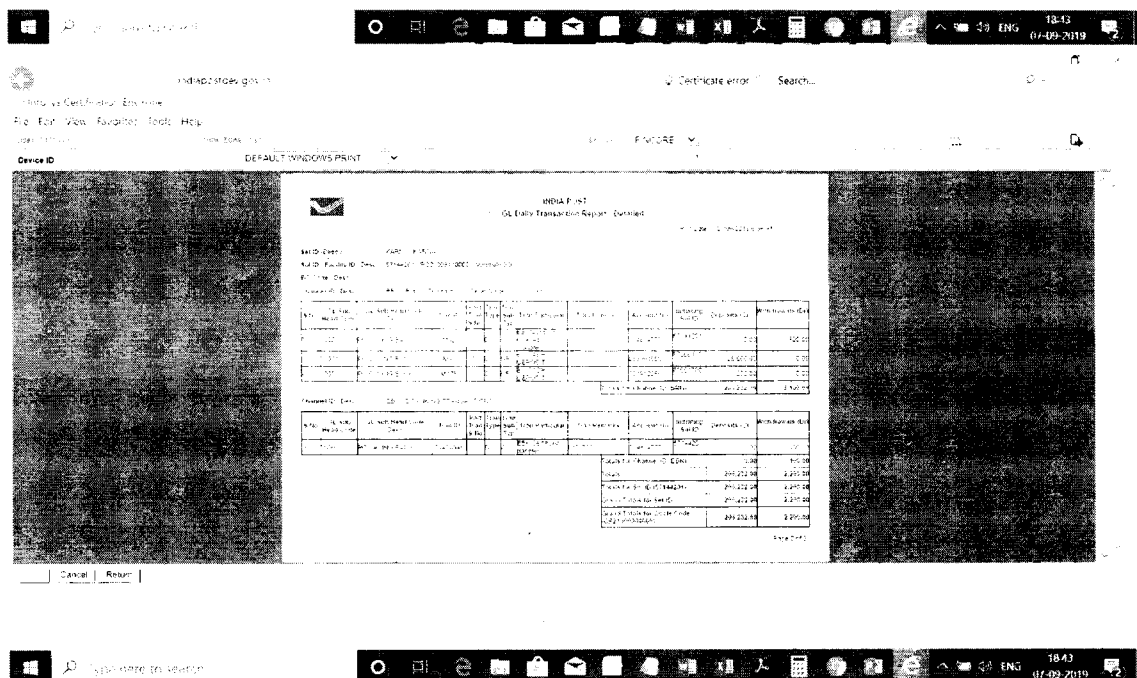


#### 4. GL Daily Transaction Report – Detailed

This report will list the details of the transactions against a particular GL code. Date, Circle Code and GL subhead code are mandatory fields. Transactions against that GL channelwise will be listed.







1. At day end FSI will send circle level file which will contain facility id wise details of all the GL transactions which have been performed in Finacle
2. This file will be automatically consumed in CSI

3. Once this file is successfully consumed accounting documents will be posted for all the GL transactions for CBS at individual facility id/profit centre level
4. The documents will be posted at consolidated level. Similar kinds of transactions will be clubbed. Like all SB withdrawal, SB deposits etc.
5. Any transaction level details will not be available in CSI.
6. Once this integration is live user is not required to post voucher entries for CBS through utility tool or directly in F&A for HO ,SO or BO
7. Through the GL file the entries will be posted in the POS cash GL to make it 0 for SO and HO
8. For BO the entries will be posted in DoP Cash account with respective BO profit centre
9. Integration for Automatic Liability Creation will not be rolled out in first phase of integration. Liability creation is used for maturity payments through cheque
10. For liability creation new method needs to be followed as mentioned below. The current process and new process both are mentioned for ease of understanding



## Liability Creation for Maturity Payment/Account Closure Payment

### **Current Process**

In current process, account is closed in Finacle. Once it is done manually liability entries are created in CSI system.

**For example-** Maturity Payment is to be made for KVP. Accounting entry in CSI for Liability Document:

**Debit KVP Account**

**Credit One Time Customer**

For the liability created if cheque payment is to be made from SO then user will request cheque through ZF110 to its payment configured office.

If the liability is created at HO then they will use F-58 to issue the cheque.

### **New Process**

Once the GL integration is rolled out then when any account is closed in Finacle then the debit entry to the respective scheme account(like NSC, KVP etc.) will happen from the GL transactions received from FSI in the day end file.

The accounting entry that is posted in Finacle for account closure where cheque is to be issued is as mentioned below:

**Debit KVP Account**

**Credit Post Master Cheque Account (4200030013)**

This entry will be automatically posted from the GL integration file in CSI system.

But for cheque issue entry on One time customer is required. So the user will post the entry as mentioned below in CSI system

**Debit Post Master Cheque Account (4200030013)**

**Credit One Time Customer**

Other parameters in document posting like document type, posting date, profit center etc. will remain same as used in the existing process.

The cheque request and payment process will also remain the same. That is when SO has to make cheque payment then ZF110 will be used and if HO is making payments for its own office liabilities then F-58 will be used.

### **Error Handling**

1. FSI/CSI/Network error

In case if GL files for a particular day could not be generated either due to FSI server down/CSI server down/Network error, GL files will be generated post rectification of server at FSI/CSI end. Post Offices should not post CBS transactions in CSI.

2. Data level errors

- a. In case if transactions are hit in an Unmapped GL, transactions for that entire SOL will not be posted. This data will be in error folders which can be accessed by identified users from Circle Team (DAP) .

GLs which were incorrectly hit need to be corrected and saved for posting in concerned GLs during next batch execution. Amount cannot be corrected. Only GL subhead can be corrected.

Circle monitoring team to ensure that no files are pending in Error folder for any particular day.

- b. Incorrect facility ID

Same SOL ID – Facility ID mapping is to be maintained in both FSI and CSI . Requests for SOL Merger/Upgradation/Downgradation/relocation/opening of new PO Office to be taken up with both CSI and FSI simultaneously. Circles are requested not to close/merge without updating SOL – Facility ID in CSI and FSI.

In case any transaction is found in Incorrect facility ID, entire transactions of that facility id will not get posted. Instead the data will be in error table. Circle team to correct the Facility ID from the error table Once modification is done , batch will

Srl. No.	FSI GL sub Head Code	FSI GL Sub Head Description	Mapping	Finacle Office account	Procedure for posting unmapped entries
1	24003	Excess claim Dr. A/cInwardCIG	No	SOL ID + 0015	This office account is restricted for manual usage. Due to incorrect procedure followed during cheque clearing by POS, this office account is hit sometimes. This GL is not mapped with CSI. In case due to above said process, if this GL is hit, Circle Team should check the correctness of transactions and Clearing account should get modified at CSI end by Central/Circle team to post the transactions

post into respective GLs during next execution.

Detailed SOP for modifying the unmapped/Incorrect facility id is given below

### **List of Unmapped GLs which are being hit due to incorrect operations**

2	24006	In Clg Chq. rtn across counter	No	SOL ID + 0018	This office account is not mapped and restricted for manual usage. Few Pos are selecting COUNTER REJECT( C) instead of Outward Reject and this office account is hit. Circle team to check the correctness of transactions and Outward reject office account to be replaced by Central/Circle team for posting the pending transactions
3	24034	BRANCH OFFICE SETTLEMENT GLSUB	No	SOL ID + 0383	This office account is not mapped and restricted for manual usage. It is seen that still few transactions are getting hit. If this GL is hit, transactions will not get posted for entire office. Circle team to check and find correct GL and map the same in CSI by Central/Circle for generation of daily account.
4	24036	DEPOSIT REINVESTMENT	No	SOL ID + 0387	This office account is not to be used and marked SYSTEM ONLY. Pos are not supposed to use this office account. If this GL is hit, transactions will not get posted for entire office. Circle team to check and find correct GL and map the same in CSI by central/circle team for generation of daily account.
5	45016	Inward Clg Short claim Cr.	No	SOL ID + 0102	This office account is restricted for manual usage. Due to incorrect procedure followed during cheque clearing by POS, this office account is hit sometimes. This GL is not mapped with CSI. In case due to above said process, if this GL is hit, Circle Team should check the correctness of transactions and Clearing account should get modified at CSI end to post the transactions
6	45109	PARKING A/C AGENT COMM	No	SOL ID + 0319	This office account was used earlier. Agent commission will be parked in this office account if transaction is done by Agent who license has expired. Whenever license is renewed, amount parked will get debited and get credited to Agent SB account. This is equal to agent commission GL. Now this GL is made as System only. If this GL is hit, transactions will not get posted for entire office. Circle team to check and find correct GL and map the same in CSI by central/circle team for generation of daily account.
7	45111	DIFF SP AND SBCO BALANCE	No	SOL ID + 0323	This office account was used earlier for SBCO reconciliation. Now this office account is made system only. If this GL is hit only in case sol merger, transactions will not get posted for entire office. Circle team to check and find correct GL and map the same in CSI by central/circle team for generation of daily

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					account.
8	45119	SUNDRY DEPOSIT RD	No	SOL ID + 0336	This office account was used earlier for SBCO reconciliation. Now this office account is made system only. If this GL is hit, transactions will not get posted for entire office. Circle team to check and find correct GL and map the same in CSI by central /circle team for generation of daily account.
9	54014	Stop Payment fee	No	SOL ID + 0181	This office account was used earlier by few POs incorrectly. Now this office account is made system only. If this GL is hit, transactions will not get posted for entire office. Circle team to check and find correct GL and map the same in CSI by central/circle team for generation of daily account.
10	54043	NFS ISSUER INTERCHANGE FEE	No		ATM Unit to ensure that this GL is not hit. This office account will be blocked for manual usage.

#### **Process to modify the GL /Incorrect facility ID thru SAP front**

##### **CBS GL Error Report**

In case, in CBS GL extracts, some incorrect data is received – Incorrect Facility ID, Unmapped GL or Unbalanced data for an office, then whole data for that office will not be posted in CSI system. Such data will be available in the Error Report in SAP front end. Report can be accessed via Tcode - **ZFSI\_ERROR**.

Via this Tcode, user with required roles will also be able to correct the Incorrect Facility ID or Incorrect/Unmapped GL. If whole data for an office is correct then same will automatically be posted in the system.

##### **SAP ZFSI\_ERROR Report**

SOL Facility Id:		to	
Posting Date	01.03.2019	to	31.03.2019

#### **Selection Screen**

Enter the Facility ID of the office, for which error data has to be checked. Date is mandatory. So if only date is entered then it will give the error data for all the offices for that particular date.

Line Item	Posting Da	Facility ID SOL	Facility ID BO	GL Code Credit	GL Code Debit	Amount Debit	Amount Credit	File Name	BELNR	Remarks
000000001	20.08.2019	HO29101100000		9878290010	4878200010	540.00	0.00	CE5GL_SOL_20082019_CR290000		Profit center 2911910000 not found in controlling area
000000002	20.08.2019	HO29101100000		9806100010	4800100010	0.00	340.00	CE5GL_SOL_20082019_CR280000		Profit center 2911910000 not found in controlling area
000000021	21.08.2019	PO21104226000		9878290011	4878200011	0.00	12.000.00	CE5GL_SOL_21082019_CR210000		Profit center 2112222500 not found in controlling area
000000022	21.08.2019	PO21104226000		9806100010	4800100010	12.000.00	0.00	CE5GL_SOL_21082019_CR210000		Profit center 2112222500 not found in controlling area

### Output Screen

Here if users knows the correct 7 digit CBS GL or correct 10 digit CSI GL, anyone can be input by user. CSI system will automatically process & post the data if whole data of that office is correct.

### **Accounting of Channel Transactions/Intersol transactions of NON CSI rolled out Post Offices**

1. GL accounting is based on account SOL ie one leg (either debit leg in case of withdrawal or credit leg in case of deposit ) of the transaction will be reported in account SOL.
2. FSI will share GL extracts for all CBS offices irrespective of whether the Post office is under CSI or not.
3. CSI will not consume GL extracts of non CSI rolled out locations and these extracts will be pushed to error folder.
4. Due to this Intersol / Channel transactions happening in the POSB accounts of Non CSI rolled out locations will go unaccounted.

Eg: ATM withdrawal of a POSB account of Agartala PO (which is non CSI) is happening in Sansad Marg DOP ATM. SB Wdl (Dr) leg of transaction will be posted in Agartala Post office GL and Cash leg (Cr) leg transaction will be posted in ATM Cash account GL of Sansad Marg will be posted. These entries will be adjusted by RSAO for balancing between both SOLs. As Sansad Marg is in CSI, ATM Cash account txs (Credit Leg) will be accounted but SB Wdl transaction (Dr leg) will not get accounted in Agartala post GL. As per existing daily account Agartala Post office will not account as Channel Transactions(ATM) are accounted in Bangalore GPO.

5. **In order to avoid non accounting of these GLs, Non CSI Post offices need to account Finacle Transactions based on GL accounting only using the GL Daily Transaction - Summary and Detailed reports generated in Finacleon next day.**

### **SOP for Non CSI locations post GL Integration**

#### **Provisional Standard Operating Procedure for inclusion of CBS transactions in Non-CSI located offices consequent on FSI-CSI GL integration roll out Pan India**

This document approach is for procedure to be followed in case of Non-CSI Offices after the roll out Pan India

- Once the GL integration is rolled out pan India, *on the day of roll out pan India, THE GROSS AMOUNT OF CBS RECEIPTS AND GROSS AMOUNT OF CBS PAYMENTS SHOULD BE SHOWN IN THE DAILY ACCOUNT AS UCR (CBS) AND UCP (CBS) RESPECTIVELY. ON THE FIRST DAY OF ROLL OUT NO ENTRY OF FINACLE TRANSACTIONS BE MADE IN SB CASH module except UCR(CBS) and UCP(CBS). Entry of UCR(CBS) and UCP (CBS) in the SB cash module by creating two heads in treasury Module be done.*
- On the subsequent day Finacle software will provide GL daily transaction report - Consolidated, for transaction done for the previous day. The figures as in the report be entered in the SB Cash Module (Receipts and payments) This exercise has to be done on similar lines for each day of transaction. By doing so No cash balance of Post office gets affected.

- All the transactions as shown in the GL daily transaction report -Consolidated will be entered and it includes adjustments for the previous days UCR and UCP. Each day UCR (CBS) and UCP (CBS) has to be made for each day's transaction and also entry of GL transactions as in the Finacle GL daily transaction report -Consolidated report.
- A separate procedure to set off UCR (CBS) and UCP (CBS) in the books of accounts in specific will be decided subsequently as one-time exercise, once CSI roll out happens in such offices.
- To identify and for check/inspection purpose, all receipts UCR -CBS and payments UCP-CBS in has to be in SB cash only.

Illustration:

Date 23-09-2019: CBS Transactions in NON-CSI Post Office details:

Receipts		Payments	
Head description	Amount in Rs.	Head Description	Amount in Rs.
Savings bank Deposit	500.00	Savings bank withdrawals	1000.00
SCSS	1,00,000	RD Closure	72000.00
SSA	2000.00	MIS-interest	600.00
PPF	1000.00		
<b>Total</b>	<b>Rs.1,05,000.00</b>	<b>Total payments</b>	<b>Rs.73,600.00</b>

**Action required on 23<sup>rd</sup> September 2019.**

- Make entry of Receipts total in SB cash Module as UCR (CBS) Rs.1,05,000.00
- Make entry of Payments total in SB cash Module as UCP (CBS) Rs. 73,600.00

**Action required on 24<sup>th</sup> September 2019:**

- Make entry of **ALL** GL transactions as in the FinacleGL Daily Transaction report-Consolidated (sample date 23/09/2019) as shown below for both receipts and payments including intersol transactions and channel transactions as well in SB cash.
- The previous days UCR (CBS) and UCP (CBS) amount will not match with Finacle transaction report as this report includes intersol and channel transactions based on account SOL logic which is the objective of GL integration.
- Entry of UCR(CBS) and UCP (CBS) for CBS transactions dated 24<sup>th</sup> September 2019 to be made in SB module



GL-Daily-Transaction-Report-Summary.pdf (SECURED) - Adobe Reader

File Edit View Window Help

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Tools Sign Comment

INDIA POST  
GL Daily Transaction Report - Consolidated

Date : 28-08-2019 Run Date : 27/09/2019 9:32 PM

Circle Code : 02010000000000

Set ID: Set ID : 57144201

BO Code :

Channel ID :

City Code : 02010000000000 - RAIPUR

Set ID: Desc : RAIPUR

Set ID: Facility ID: Desc : 57144201 - 020100000000 - Main Unit - 00

BO Code: Desc :

Channel ID : BRN - Branch Transactions - Tele. Made Transactions

S No	GL Sub Head Code	GL Sub Head Code Desc	Deposits (Dr)	Withdrawals (Dr)
1	24009	INTERBOL + DC COUNT	1,456.00	215,232.00
2	3000	PO SAVING BANK	206,232.00	2,100.00
3	30010	Post Office RD Accounts	100.00	0.00
4	30011	Fixed TD Accounts	200.00	0.00
5	30012	Current TD Accounts	450.00	400.00
6	30013	Current TD Accounts	550.00	100.00
7	30014	Fixed TD Accounts	800.00	800.00
8	30040	Fixed TD Accounts	5,000.00	0.00
Totals for Channel ID: BRN			215,232.00	215,232.00

Page 1 of 2

GL-Daily-Transaction-Report-Summary.pdf (SECURED) - Adobe Reader

File Edit View Window Help

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Tools Sign Comment

INDIA POST  
GL Daily Transaction Report - Consolidated

Date : 28-08-2019 Run Date : 27/09/2019 9:32 PM

Set ID: Desc : RAIPUR

Set ID: Facility ID: Desc : 57144201 - 020100000000 - Main Unit - 00

BO Code: Desc :

Channel ID : EBK - E-Banking Transactions

S No	GL Sub Head Code	GL Sub Head Code Desc	Deposits (Dr)	Withdrawals (Dr)
9	3000	PO SA SAVING BANK	0.00	100.00
Totals for Channel ID (EBK)			0.00	100.00
Totals :			215,232.00	215,232.00
Totals for Set ID (57144201)			215,232.00	215,232.00
Grand Totals for Set ID			215,232.00	215,232.00
Grand Totals for Circle Code (020100000000)			215,232.00	215,232.00

Page 2 of 2

### Reporting of Issues

In case of any issues like Non generation of files in , error file, etc Post offices must mail to concerned CPCs immediately. CPCs should escalate the same to FSI/CSI teams for modification/clarification.

1. For error file, Post Office to report to circle CPCs . CPCs will take up with Central /Circle team. Concerned team will check the correctness of transaction and modify the GL in CSI front end in CSI.
2. In case of any issues like Non reflecting CBS transactions in daily account next day, Post offices must mail to concerned CPCs immediately. CPCs should escalate the same to FSI/CSICentral / Circle teams for modification/clarification.

SB Order 10/2019

**F.No 113-03/2017-SB  
Govt. of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)**

**Dak Bhawan, New Delhi-110001  
Dated: 01.10.2019**

To,

**All Head of Circles/Regions  
Addl. Director General, APS, New Delhi**

**Subject ; Revision of interest rates for Small Savings Schemes.**

**Sir/Madam,**

The undersigned is directed to say that vide their OM No. 01/04/2019-NS dated 30.09 2019, the Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi have informed that the rate of interest on various small savings schemes for the third quarter of financial year 2019-20 starting 1<sup>st</sup> October, 2019 shall remain unchanged from those notified for the second quarter (1<sup>st</sup> July 2019 to 30<sup>th</sup> September) of financial year 2019-20.

2.This is for information & necessary action by all concerned.

3.This issues with the approval of Competent Authority.

Your faithfully



**(R.C. Phogat)**

**Assistant Director(SB-I)**

**Copy to:-**

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)/DDG(T)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt.Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002
- 14) PS to Member (Banking ).
- 15) PPS to Secretary Posts.
- 16) PS to Member (T).

S.B. Order 11/2019

F.No. 25-12/2019-FS-CBS  
Government of India  
Ministry of Communication  
Department of Posts  
(FS Division)

Dak Bhawan, New Delhi  
Dated :- 14.10.2019

To,  
All Head of Circles,  
Add. Director General, APS, New Delhi

**Subject:-** Standard Operating Procedure of DoP Mobile Banking for Post Office Saving Account customers.


Sir/Madam,

The DoP Mobile Banking for Post Office Saving Account customers of CBS Post Offices is going to be launched on **15.10.2019**.

2. The procedure for DoP mobile banking in detail has been prepared and a **"Standard Operating Procedure for operation of DoP Mobile Banking"** is enclosed for further necessary action.

3. It is requested to circulate this to all concerned for information, necessary action & guidance. The same may also be placed on notice board of all CBS Post Offices in Public Area.

This issues with approval of the Competent Authority.

  
(Devendra Sharma)

Assistant Director (SBPG)

**Encl:-** As Above.

Copy to:-

1. DDG(FS)/ DDG(Vig.)/ JS & FA/DDG(PAF)/DDGF(RBI)/DDG(Est.)/DDG(PG&Insp.)/DDG(PCO)
2. Director (Tech.) O/o Pr. CPMG, TN Circle.
3. Director of Audit (P&T), Delhi
4. All Directors/Dy. Directors of Accounts, Postal
5. Director, Postal Staff College, Ghaziabad.
6. All Directors, Postal Training Centers.
7. Director CEPT Mysore for uploading the SB order on India Post Web Site.
8. Dy. Director (CEPT), Chennai O/o CPMG, T.N. Circle.
9. AD/ Inspection/PF/Vigilance.
10. All Accounts Officers ICO(SB)
11. All recognized unions.
12. MOF(DEA), NS-II, North Block, New Delhi.
13. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
14. PS to Member (T).
15. PPS to Secretary Posts.



## **“Standard Operating Procedure for DoP Mobile Banking”**

### **Introduction:**

Department of Posts is going to launch Mobile Banking facility for Post Office Savings Account customers of CBS Post Offices on 15.10.2019.

### **Eligibility Criteria for availing Mobile Banking**

- a. Customer should have Post Office Savings Account in CBS Post Office.
- b. **Customer should have valid login and transaction credentials of Internet Banking. If Net Banking is not enabled, mobile banking should be enabled after enabling Net Banking option at CIF level by the SOL.**
- b. Either Single or Joint “B” account type customers are eligible.
- c. Joint “A”, Minor, Lunatic, Illiterate, BO accounts are not allowed for availing Mobile Banking facility.

### **Pre-requisites**

- a. Customer should provide a valid Email ID.
- b. Customer should provide a valid PAN number
- c. Customer should provide a valid unique mobile number
- d. CIF ID should be updated with correct First name, Last name, DOB, Father’s Name, Gender, valid Identity and address proof, Correct present address, Mobile number, PAN Number and Mother’s Maiden Name

### **Procedure to be adopted by the CBS POs for enabling mobile banking facility for eligible Savings Bank account holder is as under:**

1. Eligible Post Office customer holding Savings account at any CBS Head/Sub Post Offices but not in Branch Offices may apply for mobileBanking facility.
  - Account Holder has to apply for mobileBanking by filling Post Office Savings Bank (POSB) **ATM Card / Internet / Mobile / SMS banking service request form.**
  - If Account holder has opened savings account after migration to CBS with proper KYC documents, there is no need for taking fresh KYC documents.
  - If Account holder has opened Savings Account before migration, fresh Identity and Address proof as well as photograph has to be taken in single sheet KYC form alongwith the above said service request form.
  - This form has to be submitted only in the CBS Post Office where the SB account stands.
  - If a depositor having SB account in any other SOL wants to apply for mobile Banking at any other SOL, he/she has to first get his/her account transferred to the same SOL by following already laid down procedure.
  - CPA/SU should check the current SOL ID of the account which was transferred-in either in **HACCDDET/HACCLI** menu and confirm the same before enabling mobile banking.
  - Once the form alongwith required documents is submitted, Counter PA should go to **IES** menu of Finacle to verify signature and photograph of the applicant.
  - Once customer’s signatures and other documents are verified, Counter PA has to ensure that all required fields in the said service request form have been properly filled.
  - Counter PA will invoke **CMRC** menu and click on modify option.



- In **CMRC** menu, Counter PA has to click on Enable mobile banking after ensuring that the eligibility criteria and pre-requisite conditions are fulfilled.
- **Mobile number should be unique for each customer and same mobile number should not be used for any other CIF.**

Refer below screen shot:

Email Details 1

Email Type: Communication

Email Id: [Redacted]

Nationality: INDIAN

Tax Deducted at Source Table: NOTAX

Code: [Redacted]

Enable Net banking: ☒ Yes ☐ No

Enable Phone Banking IVR: ☒ Yes ☐ No

Primary Relationship Manager ID: CIFRM

CCY: INR

DOP Employee: ☒ Yes ☐ No ☐ Ex-Staff

DOP Employee Type: --SELECT--

Non Resident: ☐

Primary SOL ID: 5600

Enable Mobile Banking: ☒ Yes ☐ No

IS SMS Banking Enabled: ☐ Yes ☒ No

DOP Employee ID: [Redacted]

- Supervisor has to verify the modifications done in CMRC menu. After verification, Supervisor will make entry in a Register to be maintained in manuscript in CBS SO/HO showing following information:

SI No	Date	Request type	CIF ID	SB account number	Name of the customer	Mobile number	Signature

- Customer should be informed that he/she can activate mobile banking after 24 hours of enabling at CIF level by downloading the India Post Mobile Banking app through Google play store link <https://play.google.com/store/apps/details?id=src.com.dop>. Self-explanatory steps will guide the customer while performing activation process. Customer should be informed that CIF ID will be the User ID and transaction password should be used which has been already set through internet banking.
- Till CBS-CSI GL integration is rolled out, nodal office Bangalore GPO will centrally account all the mBanking transactions initiated on previous day for entire India based on the daily report shared by the CEPT Report Building Team. **"Total deposits and withdrawals initiated in mBanking channel for entire set ID "ALL" across schemes (SB / RD / PPF / TD) should always match".**
- After CBS-CSI GL Integration roll out, mBanking transactions will get reflected in the Daily Account of respective Account SOL. **No vouchure posting at nodal office or account SOL to be done after GL Integration.**
- One deposit and one withdrawal voucher for the total amount (scheme-wise) has to be prepared by Bangalore GPO for entire India and transferred to SBCO along with printed copy of consolidation. **Total deposits and withdrawals initiated in mBanking channel for set ID "ALL" should**

**always match** and then only mBanking transactions amount has to be accounted by nodal accounting office "Bangalore GPO".

6. In case the customer approaches home branch PO to disable Mobile Banking, Post office should modify Mobile banking option in CMRC menu as "NO", then submit and verify. Mobile Banking will be disabled after 24 hours.

7. If any customer requests for issuance of passbook for RD or TD accounts opened through mBanking, same has to be processed by concerned home branch PO and provide duly printed and attested passbook to the customer.

8. For any complaint regarding Mobile banking, customer has to either dial toll free number **1800-425-2440** or send an e-mail to [dopebanking@indiapost.gov.in](mailto:dopebanking@indiapost.gov.in) , If customer complains at any CBS Post Office, his/her complaint may be accepted and forwarded to this e-mail ID.

9. Facilities which can be availed by these account holders in Mobile Banking is provided in **Annexure – I.**



Features list of DoP Mobile Banking.

Annexure- I

S.No.	Functionality	Mobile Banking
1	Account Balance & Details – Saving, RD, LARD, TD, PPF, Loan Against PPF, NSC	Yes
2	Transaction History -- Saving, RD, TD, PPF, Loan Against PPF, NSC	Yes
3	Mini Statement – Saving, PPF	Yes
	<b>Transactions</b>	
4	Fund transfer between Own Savings accounts and Other Users Savings Accounts within DOP	Yes
5	Fund transfer from Savings account to Own/Linked RD and Own/Linked LARD Accounts	Yes
6	Fund transfer from Savings account to Own/Linked PPF (Subscription and Loan on PPF) Accounts	Yes
	<b>Service Requests</b>	
7	Requesting for RD account open	Yes
8	Requesting for TD account open	Yes
9	Requesting for Stop cheque(s)	Yes

S.B. Order 12/2019

F.No. 25-11/2016-FS-CBS  
Government of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)

Dak Bhawan, New Delhi-110001

Dated :- 02/12/2019

To,

All Head of Circles,  
Addl. Director General, APS, New Delhi

Subject:- Change in limit for accepting POSB Cheques for deposit in SB/PPF/SSA/RD accounts.

Sir/Madam,

Various representations were received in Directorate to reconsider the limit Rs. 25000/- prescribed for accepting POSB Cheques at other SOLs in a day in an account. After examining the issue the competent authority has decided to rationalize the process for accepting the POSB cheque in other SOLs.

Presently the SB Order 5/2016 [para 27] and POSB (CBS) Manual Appendix I [para 20(12)] and Appendix III [para 10(2)] prescribe as under:-

“All POSB Cheques issued by any CBS Post Office if presented at any CBS Post Office should be treated as AT PAR cheques and should not be sent for clearing. No POSB Cheque for more than Rs.25000/- should be accepted at other SOLs in a day.”

Now, after the rationalization, the text of the SB Order 5/2016 [para 27] and POSB (CBS) Manual Appendix I [para 20(12)] and Appendix III [para 10(2)] are substituted as under:-

“All POSB Cheques issued by any CBS Post Office, if presented at any CBS Post Office should be treated as AT PAR cheques and should not be sent for clearing. No POSB Cheque for more than Rs.25000/- should be accepted for cash withdrawal at other SOLs in a day. However, POSB cheque can be accepted at other SOLs without restriction of amount, for credit in POSB/RD/PPF/SSA accounts, subject to the limits, if any, prescribed in the scheme.”

Note:- Necessary validations in CXFER, HXFER, CRDP, CPDTM, HTM menus stands deployed in Finacle.

This issues with the approval of competent authority.

  
(Devendra Sharma)  
Assistant director (SBPG)



Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. PS to Member (Banking)
15. PPS to DG Posts.
16. PPS to Secretary Posts.

Revised

S.B. Order 13/2019

F.No. 116-12/2016-SB  
Government of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)

Dak Bhawan, New Delhi-110001

Dated: - 18/12/2019

To,

All Head of Circles,  
Addl. Director General, APS, New Delhi

**Subject:** - Regarding replacement of existing National Small Savings Schemes (POSB) Rules and issuance of fresh National Small Savings Schemes (POSB) Rules 2019.

Sir/Madam,

I am directed to forward herewith a copy of the following gazette notifications issued by the Ministry of Finance, Department of Economic Affairs, on the above subject.

1. G.S.R. 912(E) dated 12.12.2019 regarding rescinding (cancelling) the following National Small Savings Schemes Rules with immediate effect.

(i) The Post Office Savings Account Rule, 1981 published vide G.S.R. 663(E) dated 17.12.1981.

(ii) The National Savings Time deposit Rules, 1981, published vide number G.S.R. 664(E) dated 17.12.1981.

(iii) The National Savings Recurring Deposit Rules, 1981 published vide number G.S.R. 666(E) dated 17.12.1981.

(iv) The National Savings (Monthly Income Account) Rules, 1987, published vide number G.S.R. 701(E), dated 10.08.1987.

(v) The National Savings Certificate (VIII Issue) Rules, 1989, published vide number G.S.R. 496(E) dated 01.05.1989

(vi) The Senior Citizens Savings Scheme Rules 2004, published vide number G.S.R. 490(E), dated 2.08.2004.

(vii) The Kisan Vikas Patra Rules, 2014, published vide number G.S.R. 705(E), dated the 23.09.2014.

(viii) The Sukanya Samriddhi Account Rules, 2016, published vide G.S.R. 323(E), dated 18.03.2016.

2. G.S.R. 912(E) dated 12.12.2019 regarding rescinding (cancelling) the following National Small Savings Schemes Rules with immediate effect.

(i) The Public Provident Fund Scheme, 1968 published vide number G.S.R. 1136(E) dated 15.06.1968.

3. The following new National Savings Schemes Rules have been notified and copies thereof are enclosed.

- (i) G.S.R. 914(E) dated 12.12.2019, Sukanya Samriddhi Account Scheme, 2019.
- (ii) G.S.R. 915(E) dated 12.12.2019, Public Provident Fund Scheme, 2019.
- (iii) G.S.R. 916(E) dated 12.12.2019, Senior Citizens Savings Schemes, 2019.
- (iv) G.S.R. 917(E) dated 12.12.2019, National Savings (Monthly Income Account) Scheme, 2019.
- (v) G.S.R. 918 (E) dated 12.12.2019, National Savings Recurring Deposit Scheme, 2019.
- (vi) G.S.R. 919(E) dated 12.12.2019, National Savings Certificates (VIII Issue) Scheme, 2019.
- (vii) G.S.R. 920 (E) dated 12.12.2019, Kisan Vikas Patra Scheme, 2019.
- (viii) G.S.R. 921 (E) dated 12.12.2019, Post Office Savings Account Scheme, 2019.
- (ix) G.S.R. 922 (E) dated 12.12.2019, National Savings Time Deposit Scheme, 2019.

4. G.S.R. 1003(E) dated 05.10.2018, Government Savings Promotion General Rules, 2018.

5. As per revised National Small Savings Schemes Rules, the Minimum Deposit, Maximum Deposits etc. will be as under.

Sl.No.	National Small Savings Scheme	Minimum Deposit in Rs.	Subsequent deposit in multiples of Rs.	Maximum Deposit in Rs.	Remarks
1.	Post Office Savings Account (POSA)	500	10 & above	No Limit	A minimum balance of Rs. 500 to be maintained in existing accounts also.
2	Sukanya Samriddhi Account	250	50	150000 (In a F.Y.)	
3.	Public Provident Fund	500	50	150000 (In a F.Y.)	
4.	Senior Citizen Savings Schemes	1000 (and in multiple of 1000)	-	15 Lakh in all accounts	
5.	Monthly Income Account	1000 (and in multiple of 1000)	-	4.50 lakh individual limit. 9 lakh in Joint Account.	
6	Recurring Deposit Account	100	10	No limit	
7.	Time Deposit Account.	1000 (and in multiple of 100)	-	No limit	
8	National Savings Certificates	1000 (and in multiple of 100)	-	No limit	
9.	Kisan Vikas Patra	1000 (and in multiple of 100)	-	No limit	

Accordingly the following prominent changes have been configured in Finacle.

1. SSA - Subsequent deposits to be in multiples of Rs.50
  2. SSA - IBB date range will be 5th to end of the month
  3. MIS - Minimum deposit will be 1000 and in multiples of 1000
  4. TD - Minimum deposit will be 1000 and in multiples of 100
  5. NSC/KVP - Minimum deposit will be 1000 and in multiples of 100
  6. RD - Minimum deposit will be 100 and in multiples of Rs. 10
  7. PPF -Subsequent deposits in multiples of 50
6. Further necessary changes are being made in Sanchay Post as well as in Finacle CBS application wherever required. Till such time, the provisions of the above notifications should be handled by the Post Offices procedurally.
7. Existing forms being used in Post Offices will be continued till new forms are made available.
8. It is requested that the contents of these Notifications/ O.M's may be circulated to all concerned for information, guidance and necessary action.

This issues with the approval of competent authority.

  
(Devendra Sharma)  
Assistant Director (SB)

Copy to:-

1. DDG(FS)/DDG(VIG)/AS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO/Sr. DDG(PBI)
2. Director (FS)/Director (CBS), Dak Bhawan.
3. Director of Audit (P&T), Delhi.
4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, RAKANPA, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director PTC Mysore for uploading the SB order on India Post Web Site.
9. Deputy Director (CEPT) O/o CPMG T.N.Circle, Chennai for information and necessary changes in Sanchay Post/Finacle.
10. AD /Inspection/PF/Vigilance
11. All Accounts Officers ICO(SB)
12. All recognized unions.
13. MOF(DEA), NS-II, North Block, New Delhi
14. National Savings Institute, 4 Deen Dayal Upadhyay Marg, New Delhi.
15. PS to Member (Banking)
16. PPS to DG Posts.
17. PPS to Secretary Posts.



2. कृपया मेरे परिपक्व खाते में अतिशेष रकम का मेरे बचत बैंक खाता संख्यांक-----स्थित -----  
(खाता कार्यालय का नाम) में प्रत्यय करें।

या

कृपया डिमांड ड्राफ्ट/पाने वाले के नाम चैक जारी करें

या

कृपया नकद संदाय करें (लागू, यदि रकम अनुज्ञेय सीमा से नीचे हो )

\*प्रमाणित किया जाता है कि उपभोग के लिए निकासी /ऋण के लिए मांगी रकम ----- के प्रयोग के लिए है जो जीवित है और अवयस्क है, अपेक्षित है।

जमाकर्ता/संरक्षक के हस्ताक्षर या अंगूठा छाप

(लेखा कार्यालय को ज्ञात व्यक्ति द्वारा अंगूठा छाप प्रमाणित की जानी चाहिए)

### संदाय आदेश

(केवल कार्यालय के प्रयोग हेतु)

तारीख-----

### संदाय ब्यौरा

मूल रकम रुपए-----

(+) देय ब्याज रुपए-----

(-) अधिक संदत्त ब्याज की वसूली रुपए-----

कटौती, यदि कोई हो, रुपए-----

कुल देय रकम रुपए-----

रुपए ----- (अंको में) ----- (शब्दों में) का संदाय करें।

तारीख-----

पोस्टमास्टर/प्रबंधक के हस्ताक्षर

### निस्तारण

(जमाकर्ता द्वारा भरा जाए)

रुपए----- (अंको में) ----- (शब्दों में) नकद /चैक/डीडी संख्यांक ----- तारीख-  
-----/खाता संख्यांक ----- को अंतरण द्वारा, प्राप्त किए।

तारीख:

जमाकर्ता/संरक्षक के हस्ताक्षर या अंगूठा छाप

## NOTIFICATION

New Delhi, the 12th December, 2019

**G.S.R. 914(E).**—In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**—(1) This Scheme may be called the Sukanya Samriddhi Account Scheme, 2019.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Definitions.**—(1) In this Scheme, unless the context otherwise requires,-

- (a) “account” means an account opened under this Scheme;
- (b) “account holder” means a girl child in whose name the account is held;
- (c) “Act” means the Government Savings Promotion Act, 1873 (5 of 1873);
- (d) “birth certificate” means birth certificate issued by the municipal authority or any office authorised to issue birth and death certificate by the Registrar of Births and Deaths or the Indian Consulate as defined in clause (d) of sub-section (1) of section 2 of the Citizenship Act, 1955 (57 of 1955);
- (e) “family” means a unit consisting of a person and his spouse (both or either of whom are alive or deceased) and their children, adopted or otherwise;
- (f) “financial year” means the period commencing on the 1<sup>st</sup> day of April and ending on the 31<sup>st</sup> day of March of the following year;
- (g) “Form” means forms appended to this Scheme;
- (h) “General Rules” means the Government Savings Promotion General Rules, 2018;
- (i) “maturity” means maturity of an account on completion of a period of twenty-one years from the date of its opening.

(2) Words and the expressions used herein but not defined shall have the meanings respectively assigned to them in the Act and the General Rules.

**3. Opening of account.**-(1) The account may be opened by one of the guardian in the name of a girl child, who has not attained the age of ten years as on the date of opening of the account.

(2) Every account holder shall have a single account under this Scheme.

(3) The application in Form-1 for opening an account shall be accompanied by birth certificate of the girl child in whose name the account is to be opened, along with required documents of guardian.

(4) An account under this Scheme may be opened for a maximum of two girl children in one family:

Provided that more than two accounts may be opened in a family if such children are born in the first or in the second order of birth or in both, on submission of an affidavit by the guardian supported with birth certificates of the twins/triplets regarding the birth of such multiple girl children in the first two orders of birth in a family:

Provided further that the above proviso shall not apply to girl child of the second order of birth, if the first order of birth in the family results in two or more surviving girl children.

**4. Deposits.**-(1) The account may be opened with a minimum initial deposit of two hundred and fifty rupees and in multiples of fifty rupees thereafter and subsequent deposits shall be in multiples of fifty rupees subject to the condition that a minimum of two hundred and fifty rupees shall be made as deposit in a financial year in one account.

(2) The total amount deposited in an account shall not exceed one lakh fifty thousand rupees in a financial year:

Provided that the deposit in excess of one lakh fifty thousand rupees in any financial year, if accepted due to any accounting error, shall not be eligible for any interest and be returned immediately to the depositor.

(3) Deposits may be made in the account till the completion of a period of fifteen years from the date of opening of the account.

(4) An account in which minimum amount as specified in sub-paragraph (1) has not been deposited shall be considered as an account under default:

Provided that an account under default may be regularised any time till completion of a period of fifteen years from the date of opening of account on payment of a penalty of fifty rupees for each year of default along with the minimum annual deposit in respect of the defaulted years.

(5) In case of an account under default, if not regularised within the time specified under sub-paragraph (4), then the whole deposit, including the deposits made prior to the date of default, shall be eligible for interest at the rate applicable to the Scheme till closure of the account.

**5. Interest on deposit.**-(1) Deposits in the account shall earn interest at the rate 8.4 per cent per annum.

(2) The interest shall be calculated for the calendar month on the lowest balance in the account between the close of the fifth day and the end of the month. The interest shall be credited to the account at the end of each financial year and any amount of interest in fraction of a rupee shall be rounded off to the nearest rupee and for this purpose any amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

(3) Interest shall be credited at the end of the financial year irrespective of the change of the account office due to transfer of the account during the financial year.

**6. Operation of account.**-(1) The account shall be operated by the guardian till the account holder attains the age of eighteen years. The account shall be operated by the account holder herself after attaining age of eighteen years by submitting necessary documents.

**7. Premature closure of account.**-(1) In the event of death of the account holder, the account shall be closed immediately on application in Form-2, on production of death certificate issued by the competent authority and the balance at the credit of the account and interest due thereon till the date of death shall be paid to the guardian.

(2) Interest for the period between the date of death of the account holder and date of closure of the account shall be paid at the rate applicable on Post Office Savings Account for the balance held in the account.

(3) Where the accounts office is satisfied that in case of extreme compassionate grounds such as medical support in life-threatening diseases of the account holder or death of the guardian that the operation or continuation of the account is causing undue hardship to the account holder, it may, after complete documentation establishing the grounds for such closure, by order and for reasons to be recorded in writing, allow premature closure of the account. Outstanding balance in the account with interest due as applicable to the Scheme shall be paid to the account holder or guardian, as the case may be:

Provided that no premature closure of an account under this sub-paragraph shall be made before completion of five years from the date of opening of the account.

**8. Withdrawal.**-(1) On an application in Form-3, withdrawal of upto a maximum of fifty per cent. of the amount in the account at the end of the financial year preceding the year of application for withdrawal, shall be allowed for the purpose of education of the account holder:

Provided that such withdrawal shall be allowed after the account holder attains the age of eighteen years or has passed tenth standard, whichever is earlier.

(2) The application for withdrawal under sub-paragraph (1) shall be accompanied by documentary proof in the form of a confirmed offer of admission of the account holder in an educational institution or a fee-slip from such institution indicating such financial requirement.

(3) The withdrawal under sub-paragraph (1) may be made in one lump sum or in instalments, not exceeding one per year, for a maximum of five years, subject to the ceiling specified in sub-paragraph (1):

Provided that the amount of withdrawal shall be restricted to the actual requirement on account of fee and other charges required at the time of admission as shown in the offer of admission or the relevant fee-slip issued by the educational institution.

**9. Closure on maturity.**-(1) The account shall mature on completion of a period of twenty-one years from the date of its opening.

(2) The closure of the account may also be permitted before completion of twenty-one years if the account holder on an application makes a request for such closure for the reason of intended marriage of the account holder on furnishing of a declaration duly signed on non-judicial stamp paper attested by the notary supported with proof of age confirming that the applicant will not be less than eighteen years of age on the date of marriage:

Provided that no such closure shall be allowed before one month from the date of the intended marriage or after three months from the date of marriage.

(3) On an application in Form-4 by the account holder, the balance outstanding along with interest as applicable under paragraph 5 shall be payable to the account holder.

**10. Application of General Rules.-** Provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provisions have been made in this Scheme.

**11. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this Scheme causes undue hardship to the account holder, it may, by order and for reasons to be recorded in writing, relax the requirement of that provision or provisions in respect of such account holder, in a manner not inconsistent with the provisions of the Act.

[F. No. 2/2/2018-NS (Pt. I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM - 1

[See sub-paragraph (3) of paragraph 3]

(Application for opening an account)

To

The Postmaster/Manager

.....  
.....

Paste photograph of  
applicant/s

Sir,

I .....(Applicant/guardian) hereby apply for opening of an account under..... Sukanya Samriddhi Account Scheme in your Post Office/Bank.

I ..... tender ..... herewith Rs...../-  
(Rs.....) in cash/Cheque/DD.  
No..... date..... as initial deposit. My particulars are as under:-

1. Name of the Depositor

.....  
Date of Birth .....  
(DD / MM / YYYY )  
(In words).....

2. Name of Guardian .....

Husband/Father /mother's name

.....  
Date of Birth .....  
(DD / MM / YYYY )  
(In words).....

3. Aadhaar Number of guardian

.....

4. Permanent Account Number (PAN) of guardian

.....

5. Present Address

.....  
.....



Permanent Address

.....  
 .....

6. Contact details

Telephone Number.....

Mobile Number.....

Email ID.....

7. Type of Account

Minor

8. (\*)Details of Birth Certificate of the depositor

.....

a) Certificate No.

.....

b) Date of Issue

.....

c) Issuing authority

.....

9. Details of other KYC documents attached

1. Proof of identification

.....

2. Address proof

.....

(The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

10. The operation of the account will be:-

(a) By the Guardian till the depositor attains majority.

(b) By the depositor herself on attaining majority,

11. Specimen Signatures

1.....

2.....

3.,.....

(Name).....

I hereby declare that I have not opened a Sukanya Samridhi Account in the name of the depositor mentioned at serial number 1 in any of the Post office/Bank in the country.

I further declare that I and the depositor both are Resident citizen of India and undertake to inform the account office of any change in our residency/citizenship status in future.

I hereby undertake to abide by the scheme provisions and Government Savings Promotion Rules, 2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of guardian

Date:.....

### Nomination

17. I.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in .....(Name of Scheme) at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee (optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner

1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint  
 Shri/Smt/Kumari.....S/o,D/o,W/o.....  
 .....Address.....  
 .....to receive the sum due under the said  
 account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of guardian

Place:

Date:

#### For use of Post Office/Bank

The account has been opened in the name of.....on.....with  
 initial deposit of Rs.....with Account  
 No.....dated.....

Customer identification Number.....

Nomination has been registered vide  
 No.....dated.....

Signature and seal of competent authority.

#### FORM – 2

[See sub-paragraph (1) of paragraph 7]  
 (Application for premature closure of account)

To,

The Postmaster/Manager

.....

.....

Sir,

1. I wish to prematurely close my Account No..... having balance of  
 .....(Rupees..... Only) and request you to pay the amount after  
 deduction of applicable penalty as per details given below:-

Please Credit the amount to my SB Account No. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

3. I hereby declare that the provisions under which the account can be closed before maturity have been complied with.

Necessary documents as applicable are attached as under:-

1.

2.

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

Date:- \_\_\_\_\_

Signature or thumb impression of depositor/guardian

(Thumb impression of the depositor should be attested by a person known to the accounts office)

#### For office use only

#### Payment detail

Eligible balance in Account ` . \_\_\_\_\_

Less Penalty amount ` . \_\_\_\_\_

Total Amount to be paid ` . \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

#### Acquittance

(to be filled by account holder/ messenger)

Received Rs. \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing No.) \_\_\_\_\_ dated \_\_\_\_\_ /by transfer to Account No \_\_\_\_\_.

Date

Signature/thumb impression of depositor/guardian

#### FORM – 3

[See sub-paragraph (1) of paragraph 8]

(Application for Withdrawal)

To,

The Postmaster/Manager

.....

.....

Sir,

I .....(Depositor/guardian) hereby apply for withdrawal from my account as per details below:-

Account Number:.....

Amount of withdrawal applied.....

\*Certified, that the amount sought to be withdrawn to be availed is required for the use of .....who is alive and still a Minor.

2. Please Credit the amount of withdrawal to my SB Account no.\_\_\_\_\_ standing at \_\_\_\_\_(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit of cash payment).

3. I certify that all the conditions applicable under scheme for grant of withdrawal have been complied with.

Necessary documents as applicable are attached as under:-

1.

2.

Date:-\_\_\_\_\_ Signature or thumb impression of depositor/guardian

-----  
Attested By \_\_\_\_\_

(Attestation is applicable in case of thumb impression)

#### For office use only

Payment detail

Amount available in Account Rs .\_\_\_\_\_

Date of Initial Subscription \_\_\_\_\_

Date on which last withdrawal was allowed \_\_\_\_\_

Total Amount granted for withdrawal Rs .\_\_\_\_\_ (In figures)

(In words)\_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

#### Acquittance

(to be filled by depositor)

Received Rs .\_\_\_\_\_ (In figures)\_\_\_\_\_ (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Date

Signature/thumb impression of depositor/guardian

#### FORM – 4

[See sub-paragraph (3) of paragraph 9]

(Application for closure of account)

Name of Post Office/Bank\_\_\_\_\_

Date\_\_\_\_\_

Account Number\_\_\_\_\_

1. I hereby submit pass book/deposit receipt book and apply for closure of my above mentioned account.



2. Please Credit the amount of eligible balance in my matured account to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

Signature or thumb impression of depositor/guardian

(Thumb impression should be attested by a person known to Accounts office)

### Payment Order

(For office use only)

Date .....

### Payment detail

Principal amount Rs. \_\_\_\_\_

(+) Interest due Rs. \_\_\_\_\_

(-) Recovery of overpaid interest Rs. \_\_\_\_\_

Deduction if any Rs. \_\_\_\_\_

Total Amount due Rs. \_\_\_\_\_

Pay Rs. \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

Date

Signature of Postmaster/Manager

### Acquittance

(to be filled by depositor)

Received Rs. \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no. ....dated. .... /by transfer to Account No. ....

Date

Signature/thumb impression of depositor/guardian

### अधिसूचना

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 915(अ).—** केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, निम्नलिखित स्कीम बनाती है, अर्थात् :-

1. **संक्षिप्त नाम और प्रारंभ—**(1) इस स्कीम का संक्षिप्त नाम लोक भविष्य निधि स्कीम, 2019 है।

2. ये राजपत्र में प्रकाशन की तारीख को प्रवृत्त होगा।

2. **परिभाषा—**(1) इस स्कीम में, जब तक कि संदर्भ से अन्यथा अपेक्षित न हो,-

**निस्तारण पत्र**

(खाताधारक/संदेशवाहक द्वारा भरा जाए)

----- (अंको में)----- (शब्दों में) रुपये नकद द्वारा प्राप्त हुए/चैक/डीडी संख्या----- तारीख-----  
 ----- द्वारा खाता संख्या----- में अंतरित किए गए।

तारीख:

खाताधारक (कों)/संरक्षक के हस्ताक्षर या अंगूठे का निशान

**NOTIFICATION**

New Delhi, the 12th December, 2019

**G.S.R. 915(E).**—In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**—(1) This Scheme may be called the Public Provident Fund Scheme, 2019.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Definitions.**—(1) In this Scheme, unless the context otherwise requires,-

- (a) “account” means an account under this scheme;
- (b) “account holder” means an individual in whose name the account is held;
- (c) “Act” means the Government Savings Promotion Act, 1873 (5 of 1873);
- (d) “Form” means forms appended to this Scheme;
- (e) “General Rules” means the Government Savings Promotion General Rules, 2018;
- (f) “year” means the financial year.

(2) Words and expressions used herein but not defined shall have the meanings respectively assigned to them in the Act and in the General Rules.

**3. Limits of number of accounts.**—(1) An individual may open an account by making an application in Form-1.

(2) An individual may also open one account on behalf of each minor or a person of unsound mind of whom he is the guardian:

Provided that only one account shall be opened in the name of a minor or a person of unsound mind by any of the guardian.

(3) Joint account shall not be opened under this Scheme.

**4. Limits of subscription.**—(1) A deposit which shall not be less than five hundred rupees and not more than one lakh fifty thousand rupees in multiple of fifty rupees may be made in an account in a year.

(2) Maximum limit of one lakh fifty thousand rupees as specified in sub-paragraph (1) by an individual shall be inclusive of the deposits made in his own account and in the account opened on behalf of the minor.

**5. Manner of making deposit.**—(1) The account shall be opened with a minimum initial deposit of five hundred rupees and thereafter deposit of any sum in multiples of fifty rupees shall be made.

(2) The deposit in the account subject to the limits mentioned in paragraph 4 may be made in the account in one lump sum or in instalments.

**6. Discontinuation of account.**—(1) Any account in which the account holder, having deposited five hundred rupees in the initial year, fails to deposit the minimum amount in the following years, shall be treated as discontinued.

(2) An account treated as discontinued under sub-paragraph (1), may be revived during its maturity period on payment of a fee of fifty rupees along with arrears of minimum deposit of five hundred rupees for each year of default:

Provided that the balance in a discontinued account not revived by the account holder before its maturity shall continue to earn interest at the rate applicable to the Scheme from time to time.

(3) The account holder of a discontinued account shall not be eligible to open a new account before closure of such discontinued account after maturity:

Provided that the facility of loan and partial withdrawal shall not be allowed in such an account and the account holder shall be prohibited from opening another account in his name under this Scheme till final closure of such account.

(4) Facility of loan and partial withdrawal shall be allowed to regular accounts only as per the provisions of this Scheme.

(5) The total deposit in a year as specified in paragraph 4, shall be inclusive of deposits made in respect of years of default of the preceding years but excluding the default fee.

**7. Interest.-** (1) Interest at 7.9 per cent. per annum shall be eligible for a calendar month on the lowest balance at the credit of an account between the close of the fifth day and the end of the month.

(2) Interest shall be credited to the account at the end of each year.

(3) Interest shall be credited at the end of the year irrespective of the change of the account office due to transfer of the account during the year.

**8. Loans.-** (1) At any time after the expiry of one year from the end of the year in which the initial subscription was made but before expiry of five years from the end of the year in which the initial subscription was made, the account holder may, apply in Form-2, to the accounts office for obtaining a loan consisting of a sum of whole rupees not exceeding twenty-five per cent. of the amount that stood to his credit at the end of the second year immediately preceding the year in which the loan is applied for.

(2) In case of an account opened on behalf of a minor or a person of unsound mind, the guardian may apply for the loan for the benefit of the minor or the person of unsound mind by submitting the following certificate to the accounts office, namely:-

“Certified that the amount sought to be withdrawn is required for the use and welfare of Shri/Smt./Master/ Kumari..... who is a minor/ a person of unsound mind/ a person incapable of operating his account due to physical infirmity and is alive on this.....the day of.....(month), .....(year).”.

(3) An account holder shall not be entitled to get a fresh loan so long as earlier loan has not been repaid in full together with interest thereon.

(4) An account holder shall be entitled for only one loan in a year.

**9. Repayment of loan and interest.-** (1) The principal amount of a loan shall be repaid by the account holder before the expiry of thirty-six months from the first day of the month following the month in which the loan is sanctioned:

Provided that the repayment may be made either in one lump sum or in instalments.

(2) After the principal amount of the loan is fully repaid, the account holder shall pay interest thereon in not more than two monthly instalments at the rate of one per cent. per annum of the principal for the period commencing from the first day of the month following the month in which the loan is drawn upto the last day of the month in which the last instalment of the loan is repaid:

Provided that where the loan is not repaid, or is repaid only in part, within a period of thirty-six months, interest on the amount of loan outstanding shall be charged at six per cent. per annum instead of at one per cent. per annum with effect from the first day of the month following the month in which the loan was obtained, to the last day of the month in which the loan is finally repaid.

(3) The interest on the amount of loan outstanding under the proviso to sub-paragraph (2) and any portion of interest payable, but not paid, on any loan, the principal amount of which has already been repaid within the period of thirty-six months, may, on becoming due, be debited to the holder's account.

(4) The interest recoverable shall accrue to the Central Government.

(5) The interest on outstanding loans which are not paid before the expiry of thirty-six months or paid partly shall be debited to the holder's account at the end of each year.

(6) In case of death of the account holder, the nominee or legal heir shall be liable to pay interest on the loan availed by the account holder but not repaid before his death. Such amount of due interest shall be adjusted at the time of final closure of the account.

**10. Withdrawal from account.-** (1) Any time after the expiry of five years from the end of the year in which the account was opened, the account holder may, avail withdrawal by applying in Form-2, from the balance to his credit, an amount not exceeding fifty per cent. of the amount that stood to his credit at the end of the fourth year immediately preceding the year of withdrawal or at the end of the preceding year, whichever is lower:

Provided that the amount of loan outstanding, if any, along with interest shall be paid by the account holder before availing the facility of withdrawal under this paragraph:

Provided further that the facility of withdrawal may be availed only once in a year only from the accounts which have not become discontinued.

(2) In case of an account opened on behalf of a minor, or a person of unsound mind, the guardian may apply for the withdrawal for the benefit of the minor or a person of unsound mind by submitting the following certificate to the accounts office, namely:-

“Certified that the amount sought to be withdrawn is required for the use and welfare of Shri/Smt./Master/ Kumari..... who is a minor/ a person of unsound mind/ a person incapable of operating his account due to physical infirmity and is alive on this.....the day of.....(month), .....(year).”.

**11. Closure of account or continuation of account without deposits after maturity.-** (1) Any time after the expiry of fifteen years from the end of the year in which the account was opened, the account holder may apply in Form-3 to the accounts office for the closure of his account. The accounts office shall allow the withdrawal of the entire balance along with due interest up to the last day of the month preceding the month in which the account is closed.

(2) The account holder may retain his account after maturity without making any further deposits for any period and the balance in the account will continue to earn interest at the rate applicable to the Scheme:

Provided that the account holder may make one withdrawal, in each year, of any amount within the balance.

(3) Once the account is continued without deposits for more than a year, the account holder shall not have the option again to continue the account with deposits.

**12. Extension of account with deposits after maturity.-** (1) Subject to the provisions of paragraph 11, the account holder on the expiry of fifteen years from the end of the year in which the account was opened, may extend his account and continue to make deposit under paragraph 4 for a further block period of five years by applying to the accounts office in Form-4.

(2) The option of extension of account under sub-paragraph (1) shall be made by the account holder before expiry of one year from the maturity of the account:

Provided that an account opened on behalf of a minor or a person of unsound mind may be extended at the request of the guardian.

(3) No deposits can be made in the account, if the account holder fails to give his option to continue the account within one year from the date of maturity. Any deposit made in such account shall be treated as irregular and refunded by the accounts office immediately without any interest:

Provided that the balance in the account on the date of maturity shall continue to earn interest upto the end of the month preceeding the month of closure.

(4) Facility of partial withdrawal under paragraph 10 of the Scheme shall be available to the account extended under sub-paragraph (1), subject to the condition that the total withdrawal during the block period of five years shall not exceed sixty per cent. of the balance at credit at the commencement of the block period:

Provided that the withdrawal, subject to the ceiling as specified above may be made either in a single or in yearly instalments.

(5) Provisions of sub-paragraphs (1) to (4) shall also apply on accounts after maturity on expiry of the each extended block period of five years.

(6) If the account is continued with deposits for one or more five block periods, the account holder may leave the account without deposits on completion of any block period and the account shall continue to earn interest till it is closed and the account holder may make one withdrawal every year from the account.

(7) An account holder who has given his option for the extension of the account for a period of five years shall not have the option to withdraw his request at a later stage.

**13. Premature closure of account.-** (1) An account holder shall be allowed premature closure of his account or the account of a minor or person of unsound mind of whom is the guardian on an application to the accounts office in Form-5, on any of the following grounds, namely:-

(a) treatment of life threatening disease of the account holder, his spouse or dependent children or parents, on production of supporting documents and medical reports confirming such disease from treating medical authority;

(b) higher education of the account holder, or dependent children on production of documents and fee bills in confirmation of admission in a recognised institute of higher education in India or abroad;

(c) on change in residency status of the account holder on production of copy of Passport and visa or Income-tax return:

Provided that an account under this Scheme shall not be closed before the expiry of five years from the end of the year in which the account was opened:

Provided further that on such premature closure, interest in the account shall be allowed at a rate which shall be lower by one per cent. than the rate at which interest has been credited in the account from time to time since the date of opening of the account, or the date of extension of the account, as the case may be.

**14. Closure of account on death of the account holder.-** (1) In the event of the death of the account holder, the account shall be closed and the nominee or the legal heir shall not be allowed to continue the account.

(2) The balance in the account of the deceased account holder shall earn interest till the end of the month preceeding the month in which the eligible balance is paid to the nominee or the legal heir, as the case may be.

**15. Protection of credit balance from attachment.-** Amount standing to the credit of any account holder shall not be liable to attachment under any order or decree of any court in respect of any debt or liability incurred by the account holder.

**16. Application of General Rules.-** Provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provisions have been made in this Scheme.

**17. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this Scheme causes undue hardship to an account holder, it may, by order for reasons to be recorded in writing, relax the requirements of that provision or provisions in a manner not inconsistent with the provisions of the Act.

[F. No. 2/2/2018-NS (Pt. I)]

RAJAT KUMAR MISHRA, Jt. Secy.



**FORM - 1****[See sub-paragraph (1) of paragraph 3]****(Application for opening an account)**

To

The Postmaster/Manager

Paste photograph of applicant/s

Sir,

I .....(account holder/guardian) hereby apply for opening of an account under Public Provident Fund Scheme.

I ..... tender ..... herewith Rs...../-  
 (Rs.....) in cash/Cheque/DD.  
 No..... date..... as initial deposit. My particulars are as under:-

## 1. Name of account holder

.....  
 Husband/Father /mother's name

.....  
 Date of Birth

.....  
 (DD / MM / YYYY )

(In words).....

OR

## 2. Name of minor account holder

.....  
 Father /mother's name or the guardian

.....  
 Date of Birth

.....  
 (DD / MM / YYYY )

(In words).....

## 3. Aadhaar Number of account holder/guardian

## 4. Permanent Account Number (PAN) of account holder /guardian

## 5. Present Address

Permanent Address

## 6. Contact details

Telephone Number.....

Mobile Number.....

Email ID.....

## 7. Type of Account

Single or through Guardian for Minor or  
 person of unsound mind or blind or differently  
 abled through authorized person.

## 8. (\*) Details of date of birth proof

.....

(Applicable in case of minor account)

d) Certificate No.

.....

e) Date of Issue

.....

f) Issuing authority

.....

## 9. (\*) Name of Guardian (Natural/Legal)

.....

(In case the account is opened on behalf of a  
Minor/person of unsound mind)

## 10. Details of other KYC documents attached

## 1. Proof of identification

.....

## 2. Address proof

11. (The following documents are accepted as valid documents for the purpose of identification and address proof:  
1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address);

.....

1. The operation of the account will be:-  
majority.(a) By the Guardian till the account holder attains  
(b) By the account holder on attaining majority,

## 12. Specimen Signatures

1.....

2.....

3.,.....

(Name).....

I hereby declare that I have not opened a Public Provident Fund Account in the name of the myself/minor mentioned at serial number 1 in any of the Post office/Bank in the country.

I further declare that I will abide by the ceiling of maximum deposit in the accounts opened in my name and in the name of minors as per provision of paragraph 4 and any deposit in excess of the ceiling will be treated as in contravention to the Scheme.

I further declare that I and the minor both are Resident citizen of India and undertake to inform the account office of any change in our residency/citizenship status in future.

I hereby undertake to abide by the scheme provisions and Government Savings Promotion rules-2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of account holder /guardian

Date:.....

**Nomination**

13. I.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee (optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint Shri/Smt/Kumari.....S/o,D/o,W/o.....  
.....Address.....  
.....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder or guardian

Place:

Date:

**For use of Post Office/Bank**

The account has been opened in the name of.....on.....with initial deposit of Rs..... with Account No. .... dated.....

Customer identification Number.....

Nomination has been registered vide

No.....dated.....

Signature and seal of competent authority.

**FORM - 2**

[See sub-paragraph (1) of paragraph 8 and paragraph 10]

(Application for Loan/Withdrawal)

To,

The Postmaster/Manager

.....

.....

Sir,

I .....( account holder /guardian) hereby apply for loan/withdrawal from my account as per details below:-

Account Number:.....

Amount of Loan/withdrawal applied.....

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

2. Please Credit the amount of loan/withdrawal to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit of cash payment).

3. I certify that all the provisions applicable under scheme for grant of withdrawal/loan have been complied with.

Necessary documents as applicable are attached as under:-

1.

2.

Date:- \_\_\_\_\_ Signature or thumb impression of account holder/guardian

Attested By \_\_\_\_\_

(Attestation is applicable in case of thumb impression)

### For office use only

#### Payment detail

Amount available in Account Rs . \_\_\_\_\_

Date of Initial Subscription \_\_\_\_\_

Date on which last withdrawal/loan was allowed \_\_\_\_\_

Total Amount granted for withdrawal/loan Rs . \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp \_\_\_\_\_ Signature of Postmaster/Manager

-----

### Acquittance

(to be filled by account holder)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no. ....dated. .... /by transfer to Account No. ....

Date

Signature/thumb impression of account holder /guardian

### FORM – 3

[See sub-paragraph (1) of paragraph 11]

(Application for closure of account)

Name of Post Office/Bank \_\_\_\_\_

Date \_\_\_\_\_

Account Number \_\_\_\_\_

1. I hereby submit pass book/deposit receipt and apply for closure of my above mentioned account matured on\_\_\_\_\_.

2. Please Credit the amount of eligible balance in my matured account to my SB Account no.\_\_\_\_\_standing at\_\_\_\_\_(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

Signature or thumb impression of account holder /guardian

(Thumb impression should be attested by a person known to Accounts office)

### Payment Order

(For office use only)

Date .....

### Payment detail

Principal amount Rs. \_\_\_\_\_

(+) Interest due Rs. \_\_\_\_\_

(-) Recovery of overpaid interest Rs. \_\_\_\_\_

Deduction if any Rs \_\_\_\_\_

Total Amount due Rs \_\_\_\_\_

Pay Rs. \_\_\_\_\_(in figurers) \_\_\_\_\_(in words)

Date

Signature of Postmaster/Manager

### Acquittance

(to be filled by depositor)

Received Rs . \_\_\_\_\_(In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Date:

Signature/thumb impression of account holder /guardian

### FORM - 4

[See sub-paragraph (1) of paragraph 12]

(Application for extension of account)

To,

The Postmaster/Manager

.....

.....

Sir,

1. My PPF account number\_\_\_\_\_ has matured on\_\_\_\_\_.

2. I request for extension of my PPF account number\_\_\_\_\_for a further block period of five years.



3. I have understood the terms and conditions applicable to the account during the period of extension under the said scheme as amended from time to time and shall abide by them.

I hereby declare that I, and the minor( in case of minor account) continues to be Resident Citizen of India at the time of commencement of the block period of five years.

Date

Signature of the account holder /guardian

Place

(Name and address)

**For the use of Accounts Office**

The account no..... which was opened on ..... with Rs..... (Rupees.....) and matured on ....., has been extended for a period of \_\_\_\_\_ years with effect from ..... to .....under rule.....of the.....scheme.

Necessary entries have been made in the records and pass book/deposit receipt/ statement of account.

Date

Signature of Postmaster/Manager

Seal

**FORM - 5**

**[See sub-paragraph (1) of paragraph 13]**

**(Application for premature closure of account)**

To,

The Postmaster/Manager

.....  
.....

Sir,

1. I wish to prematurely close my Account No\_\_\_\_\_ having balance of \_\_\_\_\_(Rupees\_\_\_\_\_ Only) and request you to pay the amount after deduction of applicable penalty, as per details given below:-

Please Credit the amount to my SB Account no.\_\_\_\_\_ standing at \_\_\_\_\_(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

2. I hereby declare that the provisions under which the account can be closed before maturity have been complied with.

Necessary documents as applicable are attached as under:-

- 1.
- 2.

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

Date:-\_\_\_\_\_

Signature or thumb impression of account holder /guardian

(Thumb impression of the depositor should be attested by a person known to the accounts office)

**For office use only****Payment detail**

Eligible balance in Account ₹ . \_\_\_\_\_

Less Penalty amount ₹. \_\_\_\_\_

Total Amount to be paid ₹ . \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

**Acquittance**

(to be filled by account holder/ messenger)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing

No.) \_\_\_\_\_ dated \_\_\_\_\_ /by transfer to Account

No \_\_\_\_\_.

Date:

Signature/thumb impression of account holder /guardian

Place :

**अधिसूचना**

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 916(अ).—**केंद्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873, (1873 का 5) की धारा 3क और धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, निम्नलिखित स्कीम बनाती है, अर्थात्:-

1. संक्षिप्त नाम और प्रारंभ- (1) इस स्कीम का संक्षिप्त नाम वरिष्ठ नागरिक बचत स्कीम, 2019 है।

(2) यह राजपत्र में प्रकाशन की तारीख को प्रवृत्त होगा।

2. परिभाषाएं- (1) इस स्कीम में, जब तक कि संदर्भ से अन्यथा अपेक्षित न हो,-

(क) “खाता” से इस स्कीम के अधीन खोला गया खाता अभिप्रेत है;

(ख) “खाता धारक” से ऐसा व्यक्ति अभिप्रेत है जिसके नाम में खाता अभिनिर्धारित है;

(ग) “अधिनियम” से सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) अभिप्रेत है;

(घ) “प्ररूप” से इस स्कीम से संलग्न प्ररूप अभिप्रेत है;

(ङ) “साधारण नियम” से सरकारी बचत संवर्धन साधारण नियम, 2018 अभिप्रेत है;

(च) “वर्ष” से खाता में निक्षेप की तारीख से प्रारंभ होने वाले बारह माह की अवधि अभिप्रेत है।

(2) उन शब्दों और पदों के, जो इसमें प्रयुक्त हैं, किंतु परिभाषित नहीं हैं वे अर्थ होंगे जो इस अधिनियम और साधारण नियमों में उनके हैं।

3. खाता खोलना- (1) कोई व्यक्ति निम्नलिखित शर्तों को पूरी करते हुए लेखा कार्यालय में प्ररूप-1 में आवेदन करके खाता खोल सकेगा, अर्थात्:-

(i) जिन्होंने खाता खोलने की तारीख को साठ वर्ष की आयु प्राप्त की है;

(ii) जिन्होंने पचपन वर्ष या उससे अधिक किंतु साठ वर्ष से अनधिक की आयु प्राप्त की है और जो इस स्कीम के अधीन खाता खोलने की तारीख को अधिवर्षिता या अन्यथा की तारीख को सेवानिवृत्त हो गया है इस शर्त के अधीन रहते हुए कि सेवानिवृत्ति फायदे की तारीख के एक मास के भीतर ऐसे व्यक्ति जिसके द्वारा खाता खुलवाया गया है और अधिवर्षिता या अन्यथा पर सेवानिवृत्त होने, नियोजन होने के ब्यौरे उपदर्शित करते हुए नियोजक का एक प्रमाणपत्र के साथ-साथ ऐसे सेवानिवृत्ति फायदा (फायदे) के वितरण का सबूत और नियोजक के पास ऐसे नियोजन की अवधि आवेदन प्ररूप के साथ संलग्न है :

.....स्कीम के .....नियम के अधीन तारीख.....से .....तक .....वर्षों की अवधि के लिए विस्तारण किया गया है।

अभिलेखों और पासबुक और जमा रसीद/खाते के विवरण में आवश्यक प्रविष्टियां की जा चुकी है।

तारीख:

डाकपाल/प्रबंधक के हस्ताक्षर

मुद्रा

## NOTIFICATION

New Delhi, the 12th December, 2019

**G.S.R. 916(E).**—In exercise of the powers conferred by section 3A and section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**— (1) This Scheme may be called the Senior Citizens' Savings Scheme, 2019.

(2) It shall come into force on date of its publication in the Official Gazette.

**2. Definitions.**— (1) In this Scheme, unless the context otherwise requires,-

- (a) "account" means an account opened under this Scheme;
- (b) "account holder" means an individual in whose name the account is held;
- (c) "Act" means The Government Savings Promotion Act, 1873 (5 of 1873);
- (d) "Form" means forms appended to this Scheme;
- (e) "General Rules" means the Government Savings Promotion General Rules, 2018;
- (f) "year" means a period of twelve months commencing from the date of deposit in the account.

(2) Words and expressions used herein but not defined shall have the meanings assigned to them in the Act and the General Rules.

**3. Opening of account.**— (1) An individual fulfilling the following conditions may open an account by making an application in Form-1 to the accounts office, namely:-

- (i) who has attained the age of sixty years on the date of opening of the account; or
- (ii) who has attained the age of fifty-five years or more but less than sixty years, and who has retired on superannuation or otherwise on the date of opening of an account under this Scheme, subject to the condition that the account is opened by such individual within one month of the date of receipt of the retirement benefits and proof of date of disbursement of such retirement benefit(s) along with a certificate from the employer indicating the details of retirement on superannuation or otherwise, retirement benefits, employment held and period of such employment with the employer, is attached with the application form:

Provided that the retired personnel of Defence Services (excluding Civilian Defence employees) shall be eligible to open an account under this Scheme on attaining the age of fifty years subject to the fulfilment of other specified conditions.

(2) The successor or legal heir of a deceased serving personnel shall not be eligible to deposit the terminal benefits of such deceased personnel under this Scheme.

(3) An account holder may operate more than one account under this Scheme subject to the condition that the deposits in all the accounts taken together shall not exceed the maximum limit as specified under paragraph 4.

(4) An individual may open an account in individual capacity, or jointly with spouse.

(5) In case of a joint account, the age of the first account holder shall be considered to determine the eligibility to open the account and there shall be no age-limit for the second applicant.

- (6) The whole amount of deposit in a joint account shall be attributable to the first account holder only.
- (7) Both the spouses can open single account and joint accounts with each other with the maximum deposit of upto fifteen lakhs rupees in each account provided both are individually eligible to open the account.

**4. Deposit.-** (1) The account shall be opened with a minimum deposit of one thousand rupees or any sum in multiples of one thousand rupees not exceeding fifteen lakh rupees:

Provided that the deposits in the account specified under clause (ii) of sub-paragraph (1) of paragraph 3, shall be restricted to the retirement benefits received, or fifteen lakh rupees, whichever is lower.

*Explanation.-* For the purposes of this sub-paragraph, “retirement benefits” means any payment due to the account holder on account of retirement on superannuation or otherwise and includes Provident Fund dues, retirement or superannuation gratuity, commuted value of pension, cash equivalent of leave, savings element of Group Savings Linked Insurance Scheme payable by the employer on retirement, retirement-cum-withdrawal benefit under the Employees’ Family Pension Scheme and ex-gratia payments under a voluntary or a special voluntary retirement scheme.

- (2) There shall be only one deposit in the account.
- (3) Where a deposit in excess to the ceiling specified under sub-paragraph (1) has been made, the accounts office shall, refund the excess deposit to the account holder immediately.

**5. Interest on deposit.-** (1) The deposit made under this Scheme shall bear interest at the rate of 8.6 per cent. per annum.

(2) Interest shall be payable from the date of deposit to 31<sup>st</sup> March/30<sup>th</sup> June/30<sup>th</sup> September/31<sup>st</sup> December on first working day of April/July/October/January, as the case may be, in the first instance and thereafter interest shall be payable on first working day of April/July/October/January as the case may be.

(3) If so authorised by the account holder, interest payable on the due dates as specified in sub-paragraph (2), shall be credited to the account holder’s savings account.

(4) If the interest payable every quarter is not claimed by an account holder, such interest shall not earn additional interest.

(5) Any amount of interest in fraction of a rupee shall be rounded off to the nearest rupee and for this purpose, any amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

(6) The excess amount referred to in sub-paragraph (3) of paragraph 4, shall carry interest at the rate applicable from time to time to the Post Office Savings Account and such interest shall be payable from the date of deposit of excess amount to the date of refund.

(7) In case of an account extended after maturity under sub-paragraph (1) of paragraph 8, the deposit in such account shall earn interest at the rate applicable to the Scheme on the date of maturity.

(8) Interest at the rate applicable to the Post Office Savings Account shall be payable on deposits in the account which are not extended as per provision of paragraph 8 or closed on maturity or extended maturity.

(9) The interest for any period less than a quarter (as specified under the Scheme) shall be calculated as per the following formula:-

Number of days in the period x Interest for the quarter

Total number of days in the quarter

(10) If the interest is not claimed on the due date, it can be claimed on any date after the due date.

**6. Premature closure of account.-** (1) The account holder may withdraw the deposit and close the account at any time on an application in Form-2 subject to the following conditions, namely:-

(i) In case, the account is closed before one year after the date of opening of account, interest paid on the deposit in the account shall be recovered from the deposit and the balance shall be paid to the account holder.

(ii) In case the account is closed after the expiry of one year but before the expiry of two years from the date of its opening, an amount equal to one and a half per cent. of the deposit shall be deducted and the balance shall be paid to the account holder.

(iii) In case the account is closed on or after the expiry of two years from the date of its opening, an amount equal to one per cent. of the deposit shall be deducted and the balance shall be paid to the account holder.

(2) The account holder availing the facility of extension of account under sub-paragraph(1) of paragraph 8, may withdraw the deposit and close the account at any time after the expiry of one year from the date of extension of the account without any deduction.

(3) In case of premature closure, interest on the deposit shall be payable upto the date preceding the date of premature closure after deduction of penalty as specified in sub-paragraph(1).

(4) Multiple withdrawals from an account shall not be permitted.

**7. Closure of account.-** (1) The deposit made at the time of opening of the account shall be paid on or after the expiry of five years or after the expiry of eight years where account was extended under paragraph 8 from the date of the opening of the account, on an application in Form-3.

(2) In case of death of the account holder before maturity or extended maturity, the account shall be closed and deposit refunded on an application in Form-3 along with interest as applicable to this Scheme till the date of the death of the account holder, to the nominee or the legal heirs, as the case may be:

Provided that interest on the deposits in the account shall earn interest at the rate applicable on Post Office Savings Account from the date of death of the account holder till the date of final closure of the account:

Provided further that in case of a joint account, or where the spouse is the sole nominee, the spouse may continue the account on the same terms and conditions as specified under this Scheme, if the spouse meets eligibility conditions under the Scheme on the date of death of the account holder.

(3) Where both the spouses have opened separate account or accounts under this Scheme and either of the spouses dies during the currency of such account or accounts, then such account or accounts standing in the name of the deceased account holder shall not be continued in accordance with the first proviso of sub-paragraph (2) and shall be closed.

**8. Extension after maturity.-** (1) The account holder may extend the account for a further period of three years by making an application in Form-4 within a period of one year from the date of maturity.

(2) The extension of the account under sub-paragraph (1) shall be deemed to have been made from the date of maturity irrespective of the date of application.

(3) Extension of an account under sub-paragraph (1) shall be available only once.

(4) The account holder may close the account any time after one year from the date of extension of account without any deduction under sub-paragraph (1) of paragraph 6.

**9. Application of General Rules.-** The provisions of General Rules shall, so far as may be, apply in relation to matters for which no provisions have been made in this Scheme.

**10. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions in this Scheme causes undue hardship to the account holder, it may, by order, for reasons to be recorded in writing, relax the requirements of that provision in a manner not inconsistent with the provisions of the Act.

[F. No. 2/2/2018-NS (Pt. I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM - 1

[See sub-paragraph (1) of paragraph 3]

(Application for opening an account)

To

The Postmaster/Manager

.....

.....

Sir,

Paste photograph of applicant/s

I/We .....(Applicant/s) hereby apply for opening of an account under Senior Citizens' Savings Scheme in your Post Office/Bank.



I/We tender herewith Rs...../-  
 (Rs.....) in cash/Cheque/DD.  
 No..... date..... as initial deposit. My/our particulars are as under:-

1. Name of First Account holder

.....  
 Husband/Father /mother's name or Guardian appointed by Court  
 .....  
 Date of Birth .....  
 (DD / MM / YYYY )  
 (In  
 words).....

2. Name of Second Account holder (spouse only)

.....  
 Husband/Father /mother's name  
 .....  
 Date of Birth .....  
 (DD / MM / YYYY )  
 (In  
 words).....

3. Aadhaar Number (a) of first account holder

(b) of second account holder

.....

4. Permanent Account Number (PAN) (a) of first account holder

(b) of second account holder

.....

5. Present Address

.....  
 .....

Permanent Address

.....  
 .....

6. Contact details

Telephone Number.....

Mobile Number.....

Email ID.....

7. Type of Account

Single or Joint

8. Details of proof of date of Birth of account holder/s

- .....
- a) Certificate No.  
 .....
- b) Date of Issue  
 .....

## c) Issuing authority

## 9. Details of other KYC documents attached

## 1. Proof of identification

## 2. Address proof

(The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

## 1. Specimen Signatures

1..... 2..... 3.,.....  
(Name).....

1..... 2..... 3.,.....  
(Name).....

I declare that I/we are resident citizen of India and undertake to inform the account office of any change in our residency/citizenship status in future.

I hereby undertake to abide by the scheme provisions and Government Savings Promotion Rules, 2018 applicable on the Scheme and amendments issued thereto from time to time.

Details of my/our other accounts under the Scheme are as under:

S.No.	Name of Scheme	Date of opening of account	Amount deposited	Customer Identification Number	Account number	Name of Post office/Bank
1.	Senior Citizen Savings Scheme (SCSS)					

Signature or thumb impression of guardian

Date:.....

**Nomination**

10. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in .....(Name of Scheme) at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee (optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint  
 Shri/Smt/Kumari.....S/o,D/o,W/o.....  
 .....Address.....  
 .....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder/s

Place:

Date:

#### For use of Post Office/Bank

The account has been opened in the name of.....on.....with  
 initial deposit of Rs.....under.....(name  
 of the scheme) vide Account No.\_\_\_\_\_ dated\_\_\_\_\_.  
 Customer identification Number.....

Nomination has been registered vide  
 No.....dated.....

Signature and seal of competent authority.

#### FORM -2

[See sub-paragraph (1) of paragraph 6]  
 (Application for premature closure of account)

To,

The Postmaster/Manager

.....

.....

Sir,

1. I/we wish to prematurely close my/our Account No\_\_\_\_\_ having balance of  
 \_\_\_\_\_(Rupees\_\_\_\_\_ Only) opened under Senior Citizens' Savings  
 Scheme and request you to pay the amount after deduction of applicable penalty, as per details given below:-

Please Credit the amount to my SB Account no.\_\_\_\_\_ standing  
 at\_\_\_\_\_(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

3. I/We hereby declare that the conditions under which the account can be closed before maturity under Senior Citizens' Savings Scheme have been complied with.

Necessary documents as applicable are attached as under:-

- 1.
- 2.

Date:-\_\_\_\_\_

Signature or thumb impression of account holder/s

(Thumb impression of the depositor should be attested by a person known to the accounts office)

**For office use only**

**Payment detail**

Eligible balance in Account ` . \_\_\_\_\_

Less Penalty amount ` . \_\_\_\_\_

Total Amount to be paid ` . \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

-----

**Acquittance**

(to be filled by account holder/ messenger)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing  
No.) \_\_\_\_\_ dated \_\_\_\_\_ /by \_\_\_\_\_ transfer to \_\_\_\_\_ Account  
No \_\_\_\_\_.

Date:

Signature/thumb impression of Depositor/s

**FORM – 3**

[See sub-paragraph (1) of paragraph 7]

**(Application for closure of account)**

Name of Post Office/Bank \_\_\_\_\_

Date \_\_\_\_\_

Account Number \_\_\_\_\_

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on \_\_\_\_\_.

2. Please Credit the amount of eligible balance in my matured account to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

Signature or thumb impression of account holder/s

(Thumb impression should be attested by a person known to Accounts office)

**Payment Order**

(For office use only)

Date .....

**Payment detail**

Principal amount Rs. ....

(+ ) Interest due Rs. ....

(- ) Recovery of overpaid interest Rs. ....

Deduction if any Rs. ....

Total Amount due Rs. ....

Pay Rs. .... (in figures) .... (in words)

Date

Signature of Postmaster/Manager

**Acquittance**

(to be filled by depositor)

Received Rs. .... (In figures) .... (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Date:

Signature/thumb impression of account holder/s

**FORM - 4****[See sub-paragraph (1) of paragraph 8]****(Application for extension of account)**

To,

The Postmaster/Manager

.....

.....

Sir,

1. I/we ..... am/are account holders in Account Number ..... under Senior Citizens' Savings Scheme in your office. The said account was opened on ..... and has matured on ..... for payment. I/We hereby request for extension of the account for a further period of three years (as per scheme rule) from the date of maturity of the above said account.

2. I/We have understood the terms and conditions applicable to the account during the period of extension under the said Scheme as amended from time to time and shall abide by them.

3. I/we continues to be resident citizen/s of India on the date of commencement of block period of three years.



Date

Signature of the account holder/s

Place

(Name and address)

**For the use of Accounts Office**

The account no..... which was opened on ..... with Rs.....  
(Rupees.....) under.....(Name of scheme) and  
matured on ....., has been extended for a period of \_\_\_\_\_ years with effect from  
..... to .....under rule.....of the.....scheme.

Necessary entries have been made in the records and pass book/deposit receipt/ statement of account.

Date

Signature of Postmaster/Manager

Seal

**अधिसूचना**

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 917(अ).**—केंद्रीय सरकार, सरकार बचत संवर्धन अधिनियम 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, निम्नलिखित योजना बनाती है अर्थात्:-

1 सक्षिप्त नाम और प्रारंभ (1) इस योजना का सक्षिप्त नाम राष्ट्रीय बचत (मासिक आय खाता) योजना, 2019 है।

(2) यह राजपत्र में उसके प्रकाशन की तारीख से प्रवृत्त होगी।

**2 परिभाषा** (1) इस योजना में जब तक कि सन्दर्भ से अन्यथा अपेक्षित न हो

(क) “खाता” से इस योजना के अधीन खोला गया कोई खाता अभिप्रेत है

(ख) “खाता धारक” वह व्यक्ति अभिप्रेत है जिसके नाम से खाता धारित है

(ग) “अधिनियम” से सरकार बचत संवर्धन अधिनियम 1873 (1873 का 5) अभिप्रेत है

(घ) “प्ररूप” से इस योजना से सलग्न प्ररूप अभिप्रेत है।

(ङ) “साधारण नियम” से सरकार बचत संवर्धन साधारण नियम 2018 अभिप्रेत है।

(च) “वर्ष” से खाते में पहले निक्षेप की तारीख से आरम्भ होने वाली 12 मास की अवधि अभिप्रेत है।

(2) उन शब्दों और पदों के, जो इसमें प्रयुक्त हैं और परिभाषित नहीं हैं वही अर्थ होंगे जो उस अधिनियम और साधारण नियमों में हैं।

**3 खाते का खोला जाना-** (1) खाता, खाता कार्यालय में प्ररूप- 1 में आवेदन पर :-

(i) किसी एकल व्यस्क द्वारा;

(ii) तीन तक संयुक्त व्यस्क द्वारा;

(iii) कोई अवयस्क जिसने दस वर्ष की आयु पूरी कर ली है ;

(iv) किसी अवयस्क या विकृतचित्त व्यक्ति की और से संरक्षक द्वारा खाता खोला जा सकेगा;

(2) कोई व्यक्ति इस के अधीन अधिकतम सीमा के अध्याधीन अधिकतम निक्षेप सीमा जो पैरा 4 के उप पैरा (2) में यथा विहित की गई हैं एकल खाता या संयुक्त खाते एक या एक से अधिक खोल और परिचालित कर सकेगा।

**संदाय आदेश**

(केवल कार्यालय के प्रयोग हेतु)

तारीख-----

**संदाय ब्यौरा**

मूल रकम रुपए-----

(+ ) देय ब्याज रुपए-----

(-) अधिक संदत्त ब्याज की वसूली रुपए-----

कटौती, यदि कोई हो, रुपए-----

कुल देय रकम रुपए-----

रुपए ----- (अंकों में) ----- (शब्दों में) का संदाय करें।

स्थान-----

तारीख-----

पोस्टमास्टर/प्रबंधक के हस्ताक्षर

**भुगतान**

(जमाकर्ता द्वारा भरा जाए)

रुपए----- (अंकों में) ----- (शब्दों में) नकद /चैक/डीडी संख्यांक ----- तारीख-  
-----/खाता संख्यांक ----- को अंतरण द्वारा, प्राप्त किए।

स्थान:

तारीख:

खाताधारक(कों)/संरक्षक(कों) के हस्ताक्षर

**NOTIFICATION**

New Delhi, the 12th December, 2019

**G.S.R. 917(E).**— In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**-(1) This Scheme may be called the National Savings (Monthly Income Account) Scheme, 2019.

(2) They shall come into force on the date of their publication in the Official Gazette.

**2. Definitions.**-(1) In this Scheme, unless the context otherwise requires,-

(a) “account” means an account opened under this Scheme;

(b) “account holder” means an individual in whose name the account is held;

(c) “Act” means The Government Savings Promotion Act, 1873 (5 of 1873);

(d) “Form” means forms appended to this Scheme;

(e) “General Rules” means the Government Savings Promotion General Rules, 2018;

(f) “year” means a period of twelve months commencing from the date of deposit in the account.

(2) Words and expressions used herein but not defined shall have the meanings respectively assigned to them in the Act and in the General Rules.

**3. Opening of account.-**(1) The account may be opened by making an application in Form-1 by-

- (i) a single adult;
- (ii) upto a maximum of three adults in joint names;
- (iii) a minor who has attained the age of ten years;
- (iv) a guardian on behalf of a minor or a person of unsound mind.

(2) An individual may open and operate one or more than one account as a single account or a joint account under this Scheme subject to the ceiling of maximum deposit limit as prescribed in sub-paragraph (2) of paragraph 4.

For the purpose of maximum deposits specified under sub-paragraph (2), the account holder's share in the balance of a joint account shall be taken as one half or one third of such balance as if the account is held by two adults or three adults.

**4. Deposits and withdrawals.-** (1) The account shall be opened with a minimum deposit of one thousand rupees or any sum in multiple of one thousand rupees and there shall be only one deposit in an account.

(2) A maximum of rupees four lakh fifty thousand rupees can be deposited in a single account, account opened under clause (iii) and (iv) of paragraph 3 and nine lakhs rupees in a joint account.

(3) Deposits in all the accounts taken together for an individual shall not exceed four lakh fifty thousand rupees in a single account and nine lakh rupees in a joint account.

**5. Interest on deposit.-** (1) The deposit made under this Scheme shall bear interest at the rate of 7.6 per cent. per annum.

(2) Interest shall be payable to the account holder on completion of a month from the date of deposit.

(3) If the interest payable every month is not claimed by the account holder such interest shall not earn any additional interest.

(4) Interest shall be rounded off to nearest multiple of one rupee and for this purpose any amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

(5) Where a deposit in excess to the ceiling specified under sub-paragraph (2) of paragraph 4 has been made, the accounts office shall refund the excess deposit to the account holder immediately.

(6) The excess amount referred to in sub-paragraph (5), shall carry an interest at the rate applicable from time to time to the Post Office Savings Account and shall be payable to such depositor on such amount.

(7) The interest referred to in sub-paragraph (6) shall be admissible from the date of deposit of the excess amount till the end of the month preceding the month in which the deposit has been refunded.

(8) If the date of payment of monthly interest falls on Sunday or a holiday, the payment shall be deemed to be due on the business day immediately preceding that Sunday or a holiday.

(9) If the deposit is made on 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> of a month and if these dates do not come in the following month, the payment of monthly interest shall be made on the last date of the following month and if such last day is a holiday, monthly interest shall be paid on the preceeding day.

**6. Premature closure of account.-** The account holder may be permitted to withdraw the deposit and close the account at any time after expiry of a period of one year from the date of opening of such account by making an application in Form-2, subject to the conditions that,-

- (i) if the account is closed on or before the expiry of three years from the date of opening of such account, an amount equal to two per cent. of the deposit shall be deducted and the remainder shall be paid to him; and
- (ii) If the account is closed after the expiry of three years from the date of opening of such account, an amount equal to one per cent. of the deposit shall be deducted and the remainder shall be paid to him.

**7. Closure of account.-** (1) The deposit made at the time of opening of the account and the interest accrued thereupon, shall be paid by the accounts office after completion of five years from the date of the opening the account to the account holder on an application in Form-3.

(2) In case the account holder dies before the maturity of the account, the account may be closed and the deposit shall be refunded as per provisions of the General Rules, alongwith interest upto the month preceeding the month in which refund is made.

**8. Application of General Rules.-** The provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provision have been made in this Scheme.

**9. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this Scheme causes undue hardship to the depositor, it may by order, for reasons to be recorded in writing, relax the requirements of that provision in a manner not inconsistent with the provisions of the Act.

[F. No. 2/2/2018-NS (Pt. I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM - 1

[See sub-paragraph (1) of paragraph 3]

(Application for opening an account)

To

The Postmaster/Manager

.....

.....

Sir,

Paste photograph of applicant/s

I/We .....(account holder(s)/guardian) hereby apply for opening of an account under National Savings (Monthly Income Account) Scheme in your Post Office/Bank.

I/We tender herewith Rs...../(Rs.....) in cash/Cheque/DD. No..... date..... as initial deposit. My/our particulars are as under:-

1. Name of First Depositor

.....

Husband/Father /mother's name or Guardian appointed by Court

.....

Date of Birth

.....

(DD / MM / YYYY )

(In words).....

2. Name of Second Depositor

.....

Husband/Father /mother's name

.....

Date of Birth

.....

(DD / MM / YYYY )

(In words).....

3. Name of Third Depositor

.....

Husband/Father /mother's name

.....

Date of Birth

.....

(DD / MM / YYYY )

(In words).....

4. Name of minor account holder

.....

Father /mother/guardian's name

.....

Date of Birth

.....

(DD / MM / YYYY )

(In words).....

5. Aadhar Number of account holder(s)

.....

6. Permanent Account Number (PAN) of account holder(s)

.....

7. Present Address

.....

.....

Permanent Address

.....

.....

8. Contact details

Telephone Number.....

Mobile Number.....

Email ID.....

9. Type of Account

Single or Joint or through Guardian for minor or  
person of unsound mind or blind or differently abled  
through authorized person.

10. (\*)Details of date of birth of minor

.....

(Applicable in case of minor account)

a) Certificate No.

.....

b) Date of Issue

.....

c) Issuing authority

.....

11. (\*) Name of Guardian (Natural/Legal)

.....

(In case the account is opened on behalf of a  
Minor/person of unsound mind)

12. Details of other KYC documents attached

1. Proof of identification

.....

...

2. Address proof

.....

...



The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

13. The operation of the account will be:- (a) By all the holders together or the surviving holder/s.  
(In case of joint account) (b) By either of the holder/s, or the surviving depositor/s,

14. My/our specimen Signatures

1..... 2..... 3.....  
(Name).....  
1..... 2..... 3.....  
(Name).....  
1..... 2..... 3.....  
(Name).....  
1..... 2..... 3.....  
(Name).....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion Rules, 2018 applicable on the Scheme and amendments issued thereto from time to time.

15. I hereby declare details of my existing accounts as on today under National Savings Monthly Income Account in any of the Post office/Bank in the country.

S.No.	Name of Scheme	Date of opening of account	Amount deposited	Customer Identification Number	Account number	Name of Post office/Bank
1.	National Savings Monthly Income Account					

Signature or thumb impression of account holder(s)/guardian

Date:.....

**Nomination**

16. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in National Savings Monthly Income Account at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee(optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint  
 Shri/Smt/Kumari.....S/o,D/o,W/o.....  
 .....Address.....  
 .....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder(s) or guardian

Place:

Date:

### For use of Post Office/Bank

The account has been opened in the name of.....on.....with  
 initial deposit of  
 Rs.....under.....(name of the  
 scheme) vide Account No.....dated.....  
 Customer identification Number.....  
 Nomination has been registered vide  
 No.....dated.....

Signature and seal of competent authority.

### FORM - 2

[See paragraph 6]

(Application for premature closure of account)

To,

The Postmaster/Manager

.....

.....

Sir,

1. I/we wish to prematurely close my/our Account No..... having balance of  
 .....(Rupees..... Only) opened under National Savings (Monthly  
 Income Account) Scheme and request you to pay the amount after deduction of applicable penalty as per  
 details given below:-

Please Credit the amount to my SB Account no..... standing  
 at.....(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

2. I/We hereby declare that the conditions under which the account can be closed before maturity under the National Savings Monthly Income Account have been complied with.

Necessary documents as applicable are attached as under:-

- 1.
- 2.

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

Date:-\_\_\_\_\_ Signature or thumb impression of account holder(s)/guardian

(Thumb impression of the depositor should be attested by a person known to the accounts office)

### For office use only

#### Payment detail

Eligible balance in Account ` .\_\_\_\_\_

Less Penalty amount ` .\_\_\_\_\_

Total Amount to be paid ` .\_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp \_\_\_\_\_ Signature of Postmaster/Manager

### Acquittance

(to be filled by account holder/ messenger)

Received Rs .\_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/  
cheque/DD bearing No.) \_\_\_\_\_ dated \_\_\_\_\_ / by transfer to Account  
No \_\_\_\_\_.

Date \_\_\_\_\_ Signature/thumb impression of account holder(s)/guardian

### FORM - 3

[See sub-paragraph (1) of paragraph 7]

(Application for closure of account)

Name of Post Office/Bank \_\_\_\_\_

Date \_\_\_\_\_

Account Number \_\_\_\_\_

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on \_\_\_\_\_.

2. Please Credit the amount of eligible balance in my matured account to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

Signature or thumb impression of account holder(s)/guardian

(Thumb impression should be attested by a person known to Accounts office)

### Payment Order

(For office use only)

Date .....

### Payment detail

Principal amount Rs. ....

(+) Interest due Rs. ....

(-) Recovery of overpaid interest Rs. ....

Deduction if any Rs. ....

Total Amount due Rs. ....

Pay Rs. .... (in figures) .... (in words)

Date

Signature of Postmaster/Manager

### Acquittance

(to be filled by depositor)

Received Rs. .... (In figures) .... (in words) By cash/cheque/DD bearing no. .... dated. .... /by transfer to Account No. ....

Date: Signature/thumb impression of account holder(s)/guardian

### अधिसूचना

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 918(अ).**—केंद्रीय सरकार, सरकार बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए।

निम्नलिखित योजना बनाती है अर्थात् :-

1 सक्षिप्त नाम और प्रारंभ (1) इस योजना का सक्षिप्त नाम राष्ट्रीय बचत आवर्ति निक्षेप योजना 2019 है।

(2) यह राजपत्र में उसके प्रकाशन की तारीख से प्रवृत्त होगी।

2 परिभाषा (1) इस योजना में जब तक कि सन्दर्भ से अन्यथा अपेक्षित न हो

(क) “खाता” से इस योजना के अधीन खोला गया कोई खाता अभिप्रेत है

(ख) “खाता धारक” वह व्यक्ति अभिप्रेत है जिसके नाम से खाता धारित है

(ग) “अधिनियम” से सरकार बचत संवर्धन अधिनियम 1873 (1873 का 5) अभिप्रेत है

### केवल कार्यालय उपयोग के लिए संदाय के ब्यौरे

खाते में उपलब्ध रकम (रुपयों में).....

आरंभिक अभिदान की तारीख.....

तारीख जिसको पिछला ऋण अनुज्ञात किया गया था .....

ऋण के लिए प्रदान की गई कुल रकम .....(अंकों में).....(शब्दों में).....

डाकपाल या प्रबंधक के हस्ताक्षर

तारीख

मुद्रा

### निस्तारण पत्र

(जमाकर्ता द्वारा भरा जाए)

..... (अंको में)..... (शब्दों में) रुपये नकद द्वारा प्राप्त हुए/चैक/डीडी  
संख्या.....तारीख.....द्वारा खाता संख्या.....में अंतरित किए गए .

तारीख: ..... खाताधारक (कों)/संरक्षक के हस्ताक्षर या अंगूठे का निशान

### NOTIFICATION

New Delhi, the 12th December, 2019

**G.S.R. 918(E).**— In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**- (1) This Scheme may be called the National Savings Recurring Deposit Scheme, 2019.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Definitions.**- (1) In this Scheme, unless the context otherwise requires,-

- (a) “account” means an account opened under this Scheme;
- (b) “account holder” means an individual in whose name the account is held;
- (c) “Act” means The Government Savings Promotion Act, 1873 (5 of 1873);
- (d) “Form” means forms appended to this Scheme;
- (e) “General Rules” means the Government Savings Promotion General Rules, 2018;
- (f) “year” means a period of twelve months commencing from the date of first deposit in the account.

(2) Words and expressions used herein but not defined shall have the meanings respectively assigned to them in the Act and the General Rules.

**3. Opening of account.**- (1) On an application in Form-1 to the accounts office, an account may be opened by-

- (a) a single adult; or
  - (b) upto three adults jointly;
  - (c) a guardian on behalf of a minor or a person of unsound mind; or
  - (d) a minor who has attained the age of ten years, in his own name.
- (2) An individual may have more than one account in his name or jointly with another.

**4. Maturity period.-** The maturity period of the account shall be five years.

**5. Deposits.-** (1) Subject to the provisions of sub-paragraphs (2) to (4) and paragraph 10, an account holder shall make sixty monthly deposits in an account.

(2) The minimum amount of monthly deposit in an account shall be one hundred rupees or any sum in multiples of ten rupees.

(3) The first monthly deposit shall be made at the time of opening of the account and the amount of such deposit shall be the denomination of the account.

(4) Subsequent deposits equal to the first deposit shall be made upto the fifteenth day of each month, if account is opened before the sixteenth day of a calendar month; and upto the last working day of each month, if the account is opened between the sixteenth day and the last working day of a calendar month.

**6. Defaults in deposits.-** (1) If there are not more than four defaults in monthly deposits, the account holder may, at his option, extend the maturity period of the account by as many months as the number of defaults and deposit the defaulted instalments during the extended period.

(2) If there are more than four defaults, the account shall be treated as discontinued and revival of the account shall be permitted only within a period of two months from the month of fourth default.

(3) Revival fee at the rate of one rupee for every hundred rupees of a defaulted instalment for each month of default (proportionate amount for other denominations) shall also be paid alongwith such deposit in lump-sum.

(4) An account in which defaulted instalments are so deposited, shall not be treated as discontinued.

**7. Advance deposits.-** (1) In an account which has not become a discontinued account under paragraph 6, deposits for not less than six monthly instalments may be made in advance in any month at the option of the account holder and rebate on such deposits shall be admissible as follows:-

S.No.	Number of advance deposits	Rebate for an account of one hundred rupees denomination
(1)	(2)	(3)
1.	Six or more deposits but not exceeding eleven deposits made in any calendar month.	Ten rupees.
2	Twelve or more deposits made in any calendar month.	Forty rupees for every twelve deposits and ten rupees for the balance, if any, of not less than six deposits.

(2) For accounts of other denominations, the amount of rebate shall be proportionate to the rates specified in sub-paragraph (1).

(3) The advance deposit of six months or more will be inclusive of the month in which the deposit is made.

(4) If advance deposits are made for a period less than six months, no rebate shall be allowed and if the advance deposits are made for a period less than twelve months, the rebate shall be allowed to the extent admissible for six monthly advance deposits only.

(5) The rebate for six monthly deposits or more made in advance may be given to the account holder irrespective of whether the amount was deposited in one lump sum in any calendar month or on different dates in any calendar month.

(6) Where deposits are made on different dates, the rebate shall be paid at the time of deposit which makes advance deposit for six or more months, as the case may be.

(7) The advance deposit may be made at the time of opening of the account or any time thereafter.

(8) The advance deposit under this paragraph may be made net of the applicable rebate.

(9) Advance deposits may be made for any period upto five years.



**8. Premature closure.**- The account holder may, by making an application to the accounts office in Form-2, close the account prematurely after three years from the date of opening of the account and interest at the rate applicable from time to time to the Post Office Savings Account shall be payable on such premature closure of account:

Provided that no premature closure of account shall be permissible until the period for which the advance deposits have been made under paragraph 7 is over.

**9. Repayment on maturity.**- (1) An account in which sixty monthly deposits have been made during its maturity period or maturity period as extended under sub-paragraph (1) of paragraph 6, the account holder shall be paid, at the end of such period, to receive an amount, by making an application in Form-3, as specified in the table below:-

TABLE

Period during which account is opened	Amount (Rupees) repayable on an account of 100 rupees denomination
From the date of notification	7231.38
Amount repayable inclusive of interest on an account of any other denomination shall be proportionate to the amount specified in the table.	

(2) Where an account has become discontinued and which have not been revived during its maturity period or maturity period as extended under sub-paragraph (1) of paragraph 6, the account holder shall be entitled, on the expiry of such period, to receive an amount, inclusive of interest which shall be in the same proportion to the amount specified in Table in sub-paragraph (1).

(3) The amount payable on final closure on maturity or otherwise in the account shall be rounded off to the nearest rupee and for this purpose the amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

**10. Accounts continued beyond maturity period.**- (1) Notwithstanding anything contained in the foregoing paragraphs, if sixty monthly deposits have been made in an account during its maturity period or maturity period as extended under sub-paragraph (1) of paragraph 6, the account holder may, at his option, continue the account, by making an application in Form-4, for a further period of upto a maximum of five years and make monthly deposits which shall be equal to the first deposit, during such further period and the provisions of paragraphs 6 and 7 shall be applicable to such deposits.

(2) An account continued under sub-paragraph (1) may at any time be closed by the account holder, and on such closure he shall be entitled to receive repayment of the amount, inclusive of interest, as follows:-

(a) If the account is closed after being continued under sub-paragraph (1) for a completed number of years, the account holder shall be entitled to receive the amount inclusive of interest as specified in table-1 below:-

TABLE 1

(Amount inclusive of interest repayable on the accounts opened on or after the publication of this scheme and continued with monthly deposits beyond the maturity period or maturity period as extended under sub-paragraph (1) of paragraph 10.)

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of 100 rupees denomination
One year	9013.82
Two years	10928.10
Three years	12983.98
Four years	15191.92
Five years	17563.19
Amount repayable inclusive of interest on an account of any other denomination shall be proportionate to the amount specified in the table.	

(b) If the account is closed after being continued under sub-paragraph(1) for a period of less than one year, the account holder shall be entitled to receive the amount as specified under sub-paragraph (1) of paragraph 9 together with;

(i) interest on such amount for the complete months for which the account was continued; and (ii) the amount of deposits made by him during the period for which the account was continued;

(c) If the account is closed after being continued under sub-paragraph (1) for completed number of years not exceeding four and for a part of a year thereafter, the account holder shall be entitled to receive,-

(i) the amount under clause (a) of sub-paragraph 2;

(ii) interest on such amount for the complete months in the partial year; and

(iii) the amount of deposits made by him during the partial year;

(d) The interest referred in clause (b) and clause (c) shall be calculated at the rate applicable, from time to time, to the Post Office Savings Account.

**11. Retention of amount of repayment beyond maturity period.-** (1) Notwithstanding anything contained in the foregoing paragraphs, if sixty monthly deposits have been made in an account during its maturity period or maturity periods as extended under sub-paragraph (1) of paragraph 6, the account holder may, at his option, retain in it the amount of repayment due, by making an application in Form-3, under sub-paragraph (1) of paragraph 9 for a further period upto a maximum of five years without making any fresh deposits during such further period.

(2) On closure of the account at the expiry of the further period referred to in sub-paragraph (1), the account holder shall be entitled to receive repayment as specified in Table – 1 below:-

**TABLE 1**

Further period for which account is retained	Amount due
(1)	(2)
(i) If the further period is less than one year.	The amount due under sub- paragraph (1) of paragraph 9 together with interest on such amount for the complete months in the further period.
(ii) If the further period consists of complete years only.	The amount specified in Table IV.
(iii) If the further period consists of completed years not exceeding four and a part of the year thereafter.	The amount referred to in item (ii), relevant to the number of completed years together with interest on such amount for the complete months in the partial year.

**TABLE 2**

**(Amount inclusive of interest repayable on an account opened on or after day of notification of this gazette and continued without any fresh monthly deposit beyond the maturity period or maturity period as extended under sub-paragraph (1) of paragraph 11.)**

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of 100 rupees denomination
One year	7766.26
Two years	8340.71
Three years	8957.65
Four years	9620.23
Five years	10331.81

Amount repayable inclusive of interest on an account of any other denomination shall be proportionate to the amount specified in the table.

(2) The interest specified in items (i) and (iii) of sub-paragraph (2) shall be calculated at the rate applicable from time to time to the Post Office Savings Account.

(3) (a) If maturity value of a discontinued account is retained by the account holder after the date of maturity, interest at the rate applicable to this Scheme for completed years, and at the rate applicable to the Post Office Savings Account for completed months, if the period is less than a year, shall be paid on the maturity value on the date of maturity.

(b) The interest under this sub-paragraph may be paid upto a maximum period of five years from the date of maturity of the account.

(4) The accounts having permissible defaults shall also be treated at par with discontinued accounts for the payment of maturity value and in cases where the account is discontinued, or is having permissible defaults, interest shall be paid on the maturity value as per the rates specified under sub-paragraph (4).

**12. Repayment on the death of the account holder.**— (1) Subject to sub-paragraph (2), on the death of the account holder in a single account, or of all the account holders in a joint account, no further deposits shall be made in the account and the repayment shall be made to the nominee or legal heirs as the case may be. For the purposes of such procedure, the amount due for repayment on the account shall be specified in the Table – 1 below:-

TABLE - 1

Sl. No.	Number of deposits	Admissible amount
(1)	(2)	(3)
1.	(a) If sixty monthly deposits have been made and the account has not been continued under sub- paragraph (1) of paragraph 10 or paragraph 11.	The amount specified in Table under sub-paragraph (1) of paragraph 9.
2.	(b) If less than sixty monthly deposits have been made in the account: and (i) if the nominee or the legal heir desires to receive the amount due on the expiry of maturity period or extended maturity period under sub-paragraph (1) of paragraph 6: or (ii) if the nominee or legal heir desires to receive the amount due at any time earlier than under (i) above.	The amount specified in Table under sub-paragraph (1) of paragraph 9, subject to the provisions of paragraph 13.  The amount specified in Table-2 subject to the provisions of paragraph 13.
3.	(c) If the account has been continued under sub-paragraph (1) of paragraph 10 or paragraph 11.	The amount specified in sub-paragraph (2) of paragraph 10 or paragraph 11, as the case may be.

TABLE - 2

**(Amount payable to legal heir or nominees on the death of the depositor in five year under this scheme on the accounts opened between the day of notification of this scheme and upto closure of the account)**

Number of deposits made	Amount (Rupee) for denomination of 100 rupees	No. of deposits made	Amount (Rupees) for denomination of 100 rupees
1 to 11	Deposits made	36	4026.32
12	1247.55	37	4150.94
13	1355.59	38	4276.29
14	1464.27	39	4402.39
15	1573.60	40	4529.25

Number of deposits made	Amount (Rupee) for denomination of 100 rupees	No. of deposits made	Amount (Rupees) for denomination of 100 rupees
16	1683.59	41	4656.86
17	1794.22	42	4785.23
18	1905.52	43	4914.36
19	2017.48	44	5044.27
20	2130.11	45	5174.95
21	2243.41	46	5306.42
22	2357.39	47	5438.66
23	2472.05	48	5571.70
24	2587.39	49	5705.52
25	2703.42	50	5840.15
26	2820.14	51	5975.58
27	2937.55	52	6111.82
28	3055.67	53	6248.87
29	3174.49	54	6386.73
30	3294.02	55	6525.42
31	3414.27	56	6664.94
32	3535.23	57	6805.29
33	3656.91	58	6946.47
34	3779.32	59	7088.50
35	3902.45	60	7231.38
Amount repayable inclusive of interest on an account of any other denomination shall be proportionate to the amount specified in the table.			

(2) Notwithstanding anything contained in sub-paragraph (1), if there are upto three surviving nominees or legal heirs, they may continue the account and receive repayment of the amount inclusive of interest, in the manner provided for in this Scheme, as if the account had been opened themselves, by submitting an application in the prescribed form and the Accounts Office shall make remarks in the relevant records that the account is transferred in the name of the nominee or the legal heir, as the case may be.

(3) On the death of one or two account holder in a joint account, the surviving account holder or holders shall be treated as the sole owner or owners of the account and such holder or holders may deal with the account in any manner provided for in this Scheme, as if had opened the account in his or their name. If less than sixty monthly deposits have been made into the account, the surviving account holder or holders shall also have the option to close the account immediately and receive the amount as specified in sub-paragraph (1).

(4) On the death of the guardian of minor or a person of unsound mind, the new guardian may close the account and claim the amount as specified in sub-paragraph (1) of paragraph 9 or sub-paragraph (2) of paragraph 10 or sub-paragraph (2) of paragraph 11, as the case may be, if the same is required in the interest of such account holder.

(5) If the account is discontinued by the nominee or the legal heir and the maturity value is claimed at the end of the term of the account, the amount payable shall be calculated in the manner specified in sub-paragraph (3) of paragraph 9.

**13. Repayment of full maturity value on the death of account holder in certain cases (Protected Savings Scheme).-** (1) Where the account holder in a single account or all the account holders in a joint account dies

during the maturity period of an account or its extension under sub-paragraph (1) of paragraph 6, the legal heir or the nominee, as the case may be, of such account holder or holders, shall be entitled to receive the amount specified in sub-paragraph (1) of paragraph 9 as if the account holder had paid all the sixty monthly deposits subject to the following conditions, namely:-

- (i) the payment of full maturity value under this paragraph shall be restricted to the maturity value of an account of the denomination of one hundred rupees;
- (ii) the account has not become a discontinued account;
- (iii) the period from the date of opening the account to the date of death of the account holder or the surviving account holder, as the case may be, is not less than two years;
- (iv) the age of the account holder or the account holders, as the case may be, at the time of opening the account was not less than eighteen years and not more than fifty-five years:

Provided that where at the time of opening the account or thereafter, account holder or holders have not given a declaration in writing to the accounts office indicating the age of such account holder or holders, the claimant shall furnish a certified copy of the birth certificate or School Leaving Certificate or PAN card or voter I card or Passport or Driving License of the deceased account holder or holders;

- (v) the first twenty-four monthly deposits have been made without default:

Provided that a defaulted instalment paid with revival fee specified under sub-paragraph (1) of paragraph 6 before the death of the account holder or the surviving account holder, as the case may be, shall not be treated as default;

- (vi) the amount of defaults, if any, after twenty-four months from the date of opening the account, together with revival fee on such amount at the rate specified in sub-paragraph (3) of paragraph 6 shall be deducted from the amount payable under this paragraph;

- (vii) no loan has been made from the account during the first twenty-four months;

- (viii) if a loan under paragraph 14 has been availed from the account after the expiry of twenty-four months from the date of opening of the account, any outstanding amount of such loan and the interest due thereon under paragraph 14 shall be recovered from the amount payable under this paragraph.

(2) (a) If an account holder or the surviving account holder has more than one account of the denominations not exceeding one hundred rupees, the benefit of payment under this paragraph shall be available in respect of all such accounts which may be specified by the account holder or the surviving account holder, as the case may be, subject to a maximum of the maturity value of an account of one hundred rupees.

(b) If an account holder or a surviving account holder has more than one account of the denominations exceeding one hundred rupees, the benefit of payment under this paragraph shall be available in respect of only that account which may be specified by the account holder or the surviving account holder, as the case may be, subject to a maximum of the maturity value of an account of denomination of one hundred rupees:

Provided that an account holder or a surviving account holder may, by making an application to the accounts office where the account is held, change the account referred to in clause (a) or clause (b).

(c) If no account has been specified by an account holder or a surviving account holder under clause (a) or, as the case may be, under clause (b), the benefit of payment under this paragraph shall be admissible in respect of earlier accounts which qualify for payment under this paragraph.

(d) Notwithstanding anything contained in clauses (a) to (c), if an account holder or the surviving account holder, has more than one account, and different nominations are made in respect of the accounts, the benefit of payment under this paragraph shall be admissible to the nominees in respect of earlier accounts which qualify for payment.

(3) The legal heir or nominee, as the case may be, shall on the death of the account holder or the surviving account holder, as the case may be, apply to the Accounts Office not later than one year from the date of death of such account holder along with death certificate in respect of the deceased account holder, or a certified copy thereof, and the Accounts Office shall obtain a declaration from the nominee/legal heir that he has not previously availed the benefit of the Protected Savings Scheme in respect of any account of the deceased account holder.

(4) The amount of advance deposits remaining after the death of the account holder, if any, shall also be refunded back to the claimant alongwith the full maturity value of the account under the Protected Savings Scheme.

(5) (a) In case of an account of denomination of more than one hundred rupees, the proportionate maturity amount which shall bear the same proportion to the full maturity value as the number of instalments deposited in the account bear to sixty shall be calculated and if the amount so calculated exceeds the full maturity value of an account of the denomination of one hundred rupees, no benefit under this paragraph shall be admissible.

(b) If the said proportionate maturity value is less than the full maturity value of an account of one hundred rupees denomination, then an amount equal to the maturity value of a one hundred rupees denomination shall be payable under the Protected Savings Scheme.

(6) If a deceased account holder has more than one account having denominations of less than one hundred rupees eligible for benefit under this Scheme, but the total of their denominations exceeds rupees one hundred, the benefit of this Scheme shall be admissible only if the combined proportionate maturity amount, as specified in sub-paragraph (5), of all such accounts is less than the maturity value of the account of one hundred rupees denomination.

**14. Loan.**- (1) Subject to the provisions of sub-paragraphs (2) to (7), where an account has not become a discontinued account under sub-paragraph (2) of paragraph 6, the account holder by making an application to the accounts office in Form-5, may avail the facility of loan of the amount not exceeding fifty per cent. of the deposits made in the accounts after the account has been in operation for at least one year and twelve monthly deposits have been made in the account.

(2) The amount of such loan shall be a multiple of ten rupees which may be repaid, at any time during the currency of the account in one lump sum or in equal monthly instalments.

(3) Simple interest at the rate of two percentage points over and above the interest rate applicable to the account of the loan shall be payable in the following manner:-

(a) in the case of repayment in one lump sum, interest at the rate specified in sub-paragraph (3), shall be calculated on the amount of loan from the date of withdrawal to the date of repayment;

(b) in the case of repayment in equal monthly instalments, the amount of each instalment shall be in multiples of ten rupees and the number of instalments shall not exceed the number of months remaining for maturity of the account or the post maturity period for which the account is continued under paragraph 10 or paragraph 11 and the interest at the rate specified in sub-paragraph (3) shall be calculated on the amount remaining unpaid at the end of each month from the month of withdrawal of the loan, and the total amount of such interest shall be payable in lump sum alongwith the last instalment of repayment of the amount of loan or in the month following the month in which the last instalment of the loan is repaid.

(4) (a) During the maturity period of an account or its extension under sub-paragraph(1) of paragraph 6 or sub-paragraph (1) of paragraph 10, the monthly instalment of repayment of loan, if any, shall be payable alongwith the monthly deposits.

(b) If an account is retained beyond the maturity period without any fresh deposits under sub-paragraph (1) of paragraph 11, monthly instalments of repayment of loan, if any, may be paid during the period of such retention.

(5) Where, for any reason, the amount of loan or a part thereof has not been repaid or the interest thereon has not been paid by the account holder before the closure of the account, the outstanding amount due from him in this behalf shall be recovered from the amount payable to him or to his nominee or legal heir, as the case may be, on the closure of the account.

(6) The amount of interest recoverable on loan repaid on any one occasion shall be rounded off to the nearest rupee and for this purpose the amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

(7) The balance in the account for the purpose of loan on the date of application shall include all deposits including advance deposits.

(8) (a) In case the interest to be recovered is more than the interest payable on the deposits, the account holder shall be paid the amounts of deposits minus the amount of withdrawal made.



(b) The amount of interest to be recovered on the loan shall be reduced in order to make it equal to the amount of interest payable on the deposits so that the account holder may get back the net deposits.

**15. Rounding off transactions.-** All transactions of recoveries, withdrawals, repayments, etc., under this Scheme shall be rounded off to the nearest rupee and for this purpose any amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

**16. Procedure on the minor attaining majority.-** (1) A minor on whose behalf an account has been opened may, on his attaining majority,-

(a) continue the account for full maturity period, or the maturity period as extended under sub-paragraph (1) of paragraph 6, or for a further period under paragraph 10 or paragraph 11, as the case may be; or

(b) if he does not continue the account any longer, claim proportionate amount as specified in sub-paragraph (1) of paragraph 9 on expiry of maturity period, or the amount due under sub-paragraph (2) of paragraph 10 or sub-paragraph (2) of paragraph 11, as the case may be.

(2) The minor who exercises the option to continue the account under clause (a) of sub-paragraph (1) shall complete due diligence process and, give a declaration as follows:

“I hereby declare that the General Rules and the National Savings Recurring Deposit Scheme, 2019 have been read by/to me and I accept the said rules and the scheme and all such amendments thereto as may be issued from time to time as binding on me”.

**17. Application of General Rules.-** The provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provision has been made in this Scheme.

**18. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this Scheme causes undue hardship to the account holder, it may, by order, for reasons to be recorded in writing, relax the requirements of that provision or provisions in a manner not inconsistent with the provisions of the Act.

[F. No. 2/2/2018-NS (Pt. I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM -1

[See sub-paragraph (1) of paragraph 3]

(Application for opening an account)

To

The Postmaster/Manager

.....  
.....

Paste photograph of  
applicant/s

Sir,

I/We .....(account holder(s)/guardian) hereby apply for opening of an account under National Savings Recurring Deposit Scheme in your Post Office/Bank.

I/We tender herewith Rs...../-  
(Rs.....) in cash/Cheque/DD.  
No..... date..... as initial deposit. My/our particulars are as under:-

1. Name of First Depositor

.....

Husband/Father /mother's name or Guardian appointed by Court

.....

Date of Birth	.....
	(DD / MM / YYYY )
	(In words).....
2. Name of Second Depositor	.....
Husband/Father /mother's name	.....
Date of Birth	.....
	(DD / MM / YYYY )
	(In words).....
3. Name of Third Depositor	.....
Husband/Father /mother's name	.....
Date of Birth	.....
	(DD / MM / YYYY )
	(In words).....
4. Name of minor/person of unsound mind account holder	.....
Father /mother/guardian's name	.....
Date of Birth	.....
	(DD / MM / YYYY )
	(In words).....
5. Aadhaar Number of account holder(s)	.....
6. Permanent Account Number (PAN) of account holder(s)	.....
7. Present Address	.....
	.....
Permanent Address	.....
	.....
8. Contact details	Telephone Number.....
	Mobile Number.....
	Email ID.....
9. Type of Account	Single or Joint or through Guardian for Minor or person of unsound mind or blind or differently abled through authorized person.

## 10. (\*) Details of date of birth of minor

.....

(Applicable in case of minor account)

d) Certificate No.

.....

e) Date of Issue

.....

f) Issuing authority

.....

## 11. (\*) Name of Guardian (Natural/Legal)

.....

(In case the account is opened on behalf of a  
Minor/person of unsound mind)

## 12. Details of other KYC documents attached

## 1. Proof of identification

.....  
...

## 2. Address proof

.....  
...

The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

13. The operation of the account will be:-  
holder/s.

(a) By all the holders together or the surviving

(In case of joint account)  
depositor/s,

(b) By either of the holder/s, or the surviving

## 14. My/our specimen Signatures

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion Rules, 2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of account holder(s)/guardian

Date:.....

**Nomination**

16. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in National Savings Recurring Deposit Scheme at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee(optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint

Shri/Smt/Kumari.....S/o,D/o,W/o.....  
.....Address.....

.....t  
o receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder(s)/guardian

Place:

Date:

**For use of Post Office/Bank**

The account has been opened in the name of.....on.....with initial deposit of Rs.....under.....(name of the scheme) vide Account No.....dated.....

Customer identification Number.....

Nomination has been registered vide No.....dated.....

Signature and seal of competent authority.

**FORM – 2****[See paragraph 8]****(Application for premature closure of account)**

To,

The Postmaster/Manager

.....  
.....

Sir,

1. I/we wish to prematurely close my/our Account No. \_\_\_\_\_ having balance of \_\_\_\_\_ (Rupees \_\_\_\_\_ Only) opened under National Savings Recurring Deposit Scheme and request you to pay the amount after deduction of applicable penalty as per details given below:-

Please Credit the amount to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

3. I/We hereby declare that the conditions under which the account can be closed before maturity under the National Savings Recurring Deposit Scheme have been complied with.

\*Certified, that the amount held in the account is required for the use of .....who is alive and still a Minor.

Date:- \_\_\_\_\_

Signature or thumb impression of account holder(s)/guardian

(Thumb impression of the depositor should be attested by a person known to the accounts office)

**For office use only****Payment detail**

Eligible balance in Account ` . \_\_\_\_\_

Less Penalty amount ` . \_\_\_\_\_

Total Amount to be paid ` . \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

-----

**Acquittance**

(to be filled by account holder/ messenger)

Received Rs. \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing  
 No.) \_\_\_\_\_ dated \_\_\_\_\_/by \_\_\_\_\_ transfer to \_\_\_\_\_ Account  
 No. \_\_\_\_\_.

Date

Signature/thumb impression of account holder(s)/guardian

**FORM - 3****[See sub-paragraph (1) of paragraph 9]****(Application for closure of account)**

Name of Post Office/Bank \_\_\_\_\_

Date \_\_\_\_\_

Account Number \_\_\_\_\_

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on \_\_\_\_\_.

2. Please Credit the amount of eligible balance in my matured account to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount held in the account is required for the use of .....  
 who is alive and still a Minor.

Signature or thumb impression of account holder(s)/guardian

(Thumb impression should be attested by a person known to Accounts office)

**Payment Order**

(For office use only)

Date .....

**Payment detail**

Principal amount Rs. \_\_\_\_\_

(+ ) Interest due Rs. \_\_\_\_\_

(-) Recovery of overpaid interest Rs. \_\_\_\_\_

Deduction if any Rs. \_\_\_\_\_



Total Amount due Rs. \_\_\_\_\_

Pay Rs. \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

Date \_\_\_\_\_

Signature of Postmaster/Manager

**Acquittance**

(to be filled by depositor)

Received Rs. \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no. .... dated. .... /by transfer to Account No. ....

Date: \_\_\_\_\_

Signature/thumb impression of account holder(s)/guardian

**FORM – 4****[See sub-paragraph (1) of paragraph 10]****(Application for extension of account)**

To,

The Postmaster/Manager

.....  
.....

Sir,

1. I/we \_\_\_\_\_ am/are depositor of Account Number \_\_\_\_\_ under National Savings Recurring Deposit Scheme in your office. The said account was opened on \_\_\_\_\_ and has/will mature on \_\_\_\_\_ for payment. We hereby request for extension of the account for a further period of \_\_\_\_\_ year(s) (as per rule 10/11 of Scheme rule) from the date of maturity of the above said account.

2. I/We have understood the terms and conditions applicable to the account during the period of extension under the said scheme as amended from time to time and shall abide by them.

Place \_\_\_\_\_

Signature of the account holder(s)/guardian

Date \_\_\_\_\_

(Name and address)

-----

**For the use of Accounts Office**

The account no. .... which was opened on ..... with Rs. .... (Rupees. ....) under \_\_\_\_\_ (Name of scheme) and matured on ....., has been extended for a period of \_\_\_\_\_ years with effect from ..... to ..... under rule. .... of the ..... scheme.

Necessary entries have been made in the records and pass book/deposit receipt/ statement of account.

Date \_\_\_\_\_

Signature of Postmaster/Manager

Seal

**FORM – 5****[See sub-paragraph (1) of paragraph 14]****(Application for Loan)**

To,

The Postmaster/Manager

.....

.....

Sir,

I/We .....(account holder(s)/guardian) hereby apply for loan from my/our account as per details below:-

Account Number:.....

Amount of Loan applied.....

\*Certified, that the amount of loan to be availed is required for the use of .....who is alive and still a Minor.

2. Please Credit the amount of loan to my SB Account no.\_\_\_\_\_ standing at \_\_\_\_\_(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit of cash payment).

3. I/We certify that all the conditions applicable under scheme for grant of loan have been complied with.

Date:-\_\_\_\_\_ Signature or thumb impression of account holder(s)/guardian

----- Attested By \_\_\_\_\_

(Attestation is applicable in case of thumb impression)

**For office use only****Payment detail**

Amount available in Account Rs . \_\_\_\_\_

Date of Initial Subscription \_\_\_\_\_

Date on which last loan was allowed \_\_\_\_\_

Total Amount granted for loan Rs . \_\_\_\_\_(In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

-----

**Acquittance**

(to be filled by depositor)

Received Rs . \_\_\_\_\_(In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Date

Signature/thumb impression of account holder(s)/guardian

## प्ररूप-3

[पैरा6 के उप-पैरा (1) देखें]

(खाता को गिरवी रखने के लिए आवेदन)

सेवा में,

पोस्टमास्टर/प्रबंधक

.....

महोदय,

1. मैं/हम .....(सरकार के राजपत्रित अधिकारी का कार्यालय पदनाम या भारतीय रिजर्व बैंक या अनुसूचित बैंक, सहकारी बैंक, रजिस्ट्रकृत सहकारी समिति, निगम, एक सरकारी कंपनी या स्थानीय प्राधिकरण).....के साथ प्रतिभूति के रूप में .....रुपये की रकम को जमा करने की अपेक्षा करते हैं। इसलिए मैं/हम ..... (अधिकारी का कार्यालय पदनाम) या शाखा का नाम आदि जिसमें खाता प्रतिभूति के रूप में गिरवी रखा जा रहा है।)..... के पक्ष में प्रतिभूति के रूप में राष्ट्रीय बचत प्रमाणपत्र (VIII जारी) के अधीन..... खाता संख्या में जमा को अन्तरित का अनुरोध करते हैं

## खाते का विवरण

खाता संख्या	तारीख	खाता कार्यालय का नाम	राशि

ऊपर उल्लिखित प्राधिकरण ने प्रतिज्ञा को स्वीकार करने के लिए सहमति व्यक्त की है। प्रतिज्ञा के रूप में सक्षम प्राधिकारी द्वारा हस्ताक्षरित प्रतिज्ञा स्वीकृति संलग्न है।

तारीख:.....

खाते के हस्ताक्षर धारक /अभिभावक(कों)

पता.....

## केवल कार्यालय उपयोग के लिए

खाता संख्या \_\_\_\_\_ को पंजीकरण संख्या ..... दिनांकित... ..... और आवश्यक प्रविष्टियों को रिकॉर्ड में चिह्नित किया गया है। पासबुक / जमा रसीद / खाते का विवरण भी प्रतिज्ञा के साथ चिह्नित किया गया है और खाताधारक को वापस कर दिया गया है।

पोस्ट मास्टर/मैनेजर के हस्ताक्षर  
सील

## NOTIFICATION

New Delhi, the 12th December, 2019

**G.S.R. 919(E).**— In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**-(1) This Scheme may be called the National Savings Certificates (VIII Issue) Scheme, 2019.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Definitions.**- (1) In this Scheme, unless the context otherwise requires,-

- (a) “account” means an account opened under this Scheme;
- (b) “account holder” means an individual in whose name the account is held;
- (c) “Act” means The Government Savings Promotion Act, 1873 (5 of 1873);

- (d) “Form” means forms appended to this Scheme;
- (e) “General Rules” means the Government Savings Promotion General Rules, 2018;
- (f) “year” means a period of twelve months commencing from the date of deposit in the account.

(2) Words and expressions used herein but not defined shall have the meanings respectively assigned to them in the Act and in the General Rules.

**3. Type of accounts.-** (1) On an application to the accounts office in Form-1, the following types of accounts can be opened under the Scheme, namely:-

- (a) Single Holder Type Account;
  - (b) Joint A- Type Account; and
  - (c) Joint B - Type Account.
- (2) (a) A Single Holder Type Account may be opened by an adult for himself, or on behalf of a minor or a person of unsound mind of whom he is the guardian; or by a minor who has attained the age of ten years;
- (b) Joint A- Type Account may be opened jointly in the names of upto three adults payable to all the holders jointly or to the survivor or survivors;
- (c) Joint B-Type Account may be opened jointly in the name of upto three adults payable to any of the account holders or to the survivor or survivors.

**4. Deposits.-**(1) A minimum of one thousand rupees and any sum in multiples of one hundred rupees may be deposited in an account.

(2) There shall be no maximum limit for deposit in an account or in accounts held by an account holder.

(3) An individual may open any number of accounts.

**5. Payment on Maturity.-** (1) The deposit shall mature on completion of five years from the date of the deposit. Amount of maturity may be repaid to the account holder on an application in Form-2 submitted to the accounts office.

(2) The maturity value of an account opened with one thousand rupees shall be One thousand four hundred sixty two rupees and fifty four paisa and proportionate for deposits made with any other sum as per sub-paragraph (1) of paragraph 4. In calculation of maturity value, any amount in fraction of a rupee shall be rounded off to the nearest rupee and for this purpose, any amount of fifty paisa or more shall be treated as one rupee and any amount less than fifty paisa shall be ignored.

(3) A certificate of annual accrual of interest shall be issued by the accounts office, on demand, to the account holder. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fourth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate.

**TABLE**

The year for which interest accrues	Amount of interest (rupees) accruing on certificate of 1000 rupees denomination
First Year	79.00
Second Year	85.24
Third Year	91.98
Fourth Year	99.24
Fifth Year	107.08

Note: The amount of interest accruing on a certificate of any other denomination shall be proportionate to the amount specified in the said Table.

**6. Pledging of account.-** (1) An Account may be pledged or transferred as security, on an application made by the depositor in Form-3 supported with acceptance letter from the pledgee.

(2) Transfer of an account under this paragraph may be made to-

- (a) the President of India or the Governor of a State in his official capacity;
- (b) the Reserve Bank of India or a Scheduled Bank or a Cooperative Society, including a Co-operative Bank;
- (c) a public or private corporation or a Government company;
- (d) a local authority; or
- (e) a housing finance company approved by the National Housing Bank and notified by the Central Government:

Provided that the transfer of an account opened on behalf of a minor or a person of unsound mind shall not be permitted under this rule unless the guardian of the minor or the person of unsound mind, as the case may be, certifies in writing that the minor or the person of unsound mind, as the case may be, is alive and that the transfer is for the benefit of the minor or the person of unsound mind.

(3) When any account is transferred as security under sub-paragraph (1), the authorised officer shall make the following endorsement in the record of the Account, including the Savings Certificate, namely:-

“Transferred as security to .....” .

(4) Except as otherwise provided in this scheme, the transferee of an account under this paragraph shall, until it is transferred back under sub-paragraph (5), be deemed to be the depositor.

(5) An account transferred under this paragraph may, on written authority of the transferee, be re-transferred back with the previous sanction in writing of the authorised officer and when any such retransfer is made, the authorised officer of the accounts office shall make the following endorsement in the record of the account, including Certificate, namely:-

“transferred back to.....”.

(6) A blind or a person with physical infirmity making him incapable of operating the account may pledge his deposit through any literate individual whom he authorises for this purpose.

**7. Premature closure of account.-**(1) The account shall not be closed before maturity except in the following cases, namely:-

- (a) on the death of the account holder in a single account, or any or all the account holders in a joint account;
- (b) on forfeiture by a pledgee being a Gazetted Officer, when the pledge is in conformity with this Scheme;
- (c) when ordered by a court.

(2) Where an account is prematurely closed under sub-paragraph (1) before the expiry of one year from the date of deposit, only principal amount shall be payable.

(3) If the account is prematurely closed under sub-paragraph (1) after the expiry of one year but before the expiry of three years from the date of deposit, the premature closure shall be allowed and on such premature closure of the account interest on principal amount at the rate applicable to the Post Office Savings Account from time to time for the complete months for which the account has been held, shall be payable.

(4) If an account is prematurely closed under sub-paragraph (1) after the expiry of three years from the date of the opening, the amount payable, inclusive of interest accrued under paragraph 5 for a deposit of one thousand rupees and at a proportionate rate for other amounts of deposits, shall be as specified in the table below:-

**TABLE**

**(Table showing premature closure value of account opened on or after date of notification with 1000 rupees)**

<b>Period from the date of the account to the date of its pre-mature closure</b>	<b>Amount payable inclusive of interest (Rupees)</b>
<b>(1)</b>	<b>(2)</b>
Three years or more, but less than three years and six months	<b>1221.61</b>
Three years and six months or more, but less than four years	<b>1263.05</b>
Four years or more, but less than four years and six months	<b>1305.90</b>
Four years and six months or more, but less than five years	<b>1350.20</b>

**8. Transfer of account from one individual to another.-** An account may be transferred from one individual to another, subject to the condition that the transferee is eligible to open an account under this Scheme, in the following cases, namely:-

- (i) on the death of account holder in case of a single account or on the death of all the account holders in a joint account, the amount shall be transferred to the legal heirs or the nominees as the case may be.
- (ii) on the order of the court, the account shall be transferred from the account holder to the court or to any other individual as per the orders of the court;
- (iii) on pledging, account shall be transferred in accordance with paragraph 6;
- (iv) in the event of the death of any of the account holders in a joint account, the account shall be transferred in the name of the surviving account holder or account holders, as the case may be.

**9. Payment on the death of account holder.-**(1) In the event of death of the depositor of a single account or of all the depositors in a joint account, the eligible balance in the account shall be payable as specified in paragraphs (2) to (6).

(2) If a nomination is in force at the time of death of the depositor of a single account or all the depositors of a joint account, the nominee may make an application in Form-2 to the accounts office for payment of the eligible balance and the application shall be accompanied by the proof of death of the depositor, and where any other nominee has also died, the proof of death of such nominee.

(3) If there are two or more surviving nominees, the eligible balance shall be paid in the proportion as specified by the depositor while making the nomination, and if no such proportion or share is specified, then in equal proportion to all the surviving nominees.

(4) If any nominee dies, his specified share in the eligible balance shall be distributed among the surviving nominees in the same proportion as their specified shares.

(5) Where the surviving nominee is a minor, the payment shall be made to a person appointed by the depositor to receive such payment and, if no such person has been appointed, to the guardian of the minor.

(6) If a depositor dies and there is no nomination in force at the time of his death, and probate of his will or letters of administration of his estate or a succession certificate as granted in the Indian Succession Act, 1925 (39 of 1925) is not produced within six months from the death of the depositor to the authorised officer of the accounts office where the account stands, then,-

(i) if the eligible amount in the account does not exceed Rs. 5 lakh, the authorised officer of the accounts office or the authority specified by the institution to which the accounts office belongs, may pay the same to any person appearing to him as the rightful claimant and to his satisfaction to be entitled to receive the amount or to



administer the estate of the deceased, on an application in Form-2 accompanied by the following documents; namely:-

- (a) death certificate;
- (b) pass book or deposit receipt/statement of account in original;
- (c) Affidavit;
- (d) letter of disclaimer;
- (e) Bond of Indemnity;

(ii) if the eligible amount in the account of the deceased is above Rs. 5 lakh, the amount shall be paid by the accounts office to the claimant on submission of 'Succession Certificate' issued by the court along with the following documents; namely:-

- (a) claim form;
- (b) pass book or deposit receipt or statement of account in original;
- (c) death certificate of the account holder.

(2) Where there are not more than three surviving nominees or legal heirs, they may, at their option, continue the account and receive the amount of deposit along with interest on maturity in the manner provided for in this Scheme, as if they had opened the account themselves.

(3) Where the account is not continued under sub-paragraph (2), it shall be closed and the amount of deposit along with interest as provided in paragraph 7 shall be paid.

(4) On the death of one or two of the account holders in a joint account, the surviving account holder or holders, if any, shall be treated as the owner or owners of the account and such account holder or holders may continue the account or close the account in the manner specified under sub-paragraph (3).

**10. Application of General Rules.-** The provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provision has been made in this Scheme.

**11. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this Scheme causes undue hardship to the account holder, it may by order, for reasons to be recorded in writing, relax the requirements of that provision or provisions in a manner not inconsistent with the provisions of the Act.

[F.No.2/2/2018 NS (Pt.I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM - 1

[See sub-paragraph (1) of paragraph 3]

(Application for opening an account)

To

The Postmaster/Manager

.....  
.....

Paste photograph of applicant/s

Sir,

I/We .....(account holder(s)/guardian) hereby apply for opening of an account under National Savings Certificates (VIII issue) scheme in your Post Office/Bank.

I/We tender herewith Rs...../-  
 (Rs.....) in cash/Cheque/DD.  
 No..... date..... as initial deposit. My/our particulars are as under:-

1. Name of First Depositor

.....  
 Husband/Father /mother's name or Guardian appointed by Court

Date of Birth

.....  
 (DD / MM / YYYY )

(In words).....

2. Name of Second Depositor

.....  
 Husband/Father /mother's name

Date of Birth

.....  
 (DD / MM / YYYY )

(In words).....

3. Name of Third Depositor

.....  
 Husband/Father /mother's name

Date of Birth

.....  
 (DD / MM / YYYY )

(In words).....

4. Name of minor/person of unsound mind account holder

.....  
 Father /mother/guardian's name

Date of Birth

.....  
 (DD / MM / YYYY )

(In words).....

5. Aadhaar Number of account holder(s)

.....

6. Permanent Account Number (PAN) of account holder(s)

.....

7. Present Address

.....  
 .....

Permanent Address

.....  
 .....

8. Contact details Telephone Number.....  
Mobile Number.....  
Email ID.....
9. Type of Account Single or Joint or through Guardian for Minor or person of unsound mind or blind or differently abled through authorised person.
10. (\*) Details of date of birth of minor .....  
(Applicable in case of minor account)
- a) Certificate No. ....  
b) Date of Issue .....  
c) Issuing authority .....
11. (\*) Name of Guardian (Natural/Legal) .....  
(In case the account is opened on behalf of a Minor/person of unsound mind)
12. Details of other KYC documents attached 1. Proof of identification .....  
2. Address proof .....
- The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;
13. The operation of the account will be:- (a) By all the holders together or the surviving holder/s.  
(In case of joint account) (b) By either of the holder/s, or the surviving depositor/s,
14. My/our specimen Signatures
- 1..... 2..... 3.....  
(Name).....
- 1..... 2..... 3.....  
(Name).....
- 1..... 2..... 3.....  
(Name).....
- 1..... 2..... 3.....  
(Name).....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion rules-2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of account holder(s)/guardian

Date:.....

### Nomination

16. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in National Savings Certificates (VIII issue) at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee(optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint

Shri/Smt/Kumari.....S/o,D/o,W/o.....

.....Address.....

.....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder(s)/guardian

Place:

Date:

### For use of Post Office/Bank

The account has been opened in the name of.....on.....with initial ..... deposit ..... of Rs.....under.....(name of the scheme) vide Account No. .... dated .....

Customer identification Number.....

Nomination has been registered vide  
 No.....dated.....

Signature and seal of competent authority

**FORM - 2****[See sub-paragraph (1) of paragraph 5]****(Application for closure of account)**

Name of Post Office/Bank.....

Date.....

Account Number.....

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on.....

2. Please Credit the amount of eligible balance in my matured account to my SB Account no..... standing at.....(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount held in the account is required for the use of  
 .....who is alive and still a Minor.

Signature or thumb impression of account holder(s)/guardian

(Thumb impression should be attested by a person known to Accounts office)

**Payment Order**

(For office use only)

Date .....

**Payment detail**

Principal amount Rs. ....

(+ ) Interest due Rs. ....

(-) Recovery of overpaid interest Rs. ....

Deduction if any Rs \_\_\_\_\_

Total Amount due Rs \_\_\_\_\_

Pay Rs. \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

Date \_\_\_\_\_

Signature of Postmaster/Manager

### Acquittance

(to be filled by depositor)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Date:

Signature/thumb impression of account holder(s)/guardian

### FORM - 3

[See sub-paragraph (1) of paragraph 6]

(Application for pledging of account)

To

The Postmaster/Manager

.....

Sir,

1. I/We ..... am/are required to deposit an amount of Rs. .... as security with ..... (official designation of the gazetted officer of the Government or name of the Reserve Bank of India or a Scheduled Bank, Cooperative Bank, Registered Cooperative Society, Corporation, A Government Company or Local Authority). I/We therefore request you to transfer the deposit in Account Number \_\_\_\_\_ under National Savings Certificates (VIII issue) as security in favour of ..... (Official Designation of the Officer or name of the Branch etc to whom the Account is being pledged as security.)

2. I/We agree that the account(s) can be encashed by the pledgee when the security has been forfeited. Nomination vide registration number.....in the account stands cancelled.



**Particulars of Account**

Account number	Date	Name of Account office	Amount

The authority mentioned above has agreed to accept the pledge. A pledge acceptance duly signed by the competent authority as pledgee is attached.

Dated : .....

Signature of account holder(s)/guardian

Address .....

**For office use only**

Account number\_\_\_\_\_ has been pledged vide registration no.....dated..... and necessary entries have been marked in the record. Passbook/deposit receipt/statement of account has also been marked with pledge and returned to the account holder.

Signature of Post Master/Manager

Seal

**अधिसूचना**

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 920(अ).—** केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए निम्नलिखित स्कीम बनाती है, अर्थात:-

**1. संक्षिप्त नाम और प्रारंभ:** (1.) इस स्कीम का संक्षिप्त नाम किसान विकास पत्र स्कीम, 2019 है।

(2.) यह राजपत्र में अपने प्रकाशन की तारीख से प्रवृत्त होगी।

**2. परिभाषा:**

(1) इस स्कीम में जब तक कि संदर्भ से अन्यथा अपेक्षित न हो,

(क) **"खाता"** से इस स्कीम के अधीन खोला गया खाता अभिप्रेत है;

(ख) **"खाता धारक"** से जिसके नाम खाता धारित हो वह व्यक्ति अभिप्रेत है;

(ग) **"अधिनियम"** से सरकारी बचत संवर्धन अधिनियम 1873 (1873 का 5) अभिप्रेत है;

(घ) **"प्ररूप"** से इस स्कीम से संगलन प्ररूप अभिप्रेत है;

(ङ) **"साधारण नियम"** से सरकारी बचत संवर्धन साधारण नियम, 2018 अभिप्रेत है।

(च) **"वर्ष"** से खाता में राशि जमा करने की तारीख से शुरू होने वाली बारह माह की अवधि अभिप्रेत है।

करते हैं। इसलिए मैं/हम ..... (अधिकारी का कार्यालय पदनाम) या शाखा का नाम आदि जिसमें खाता प्रतिभूति के रूप में गिरवी रखा जा रहा है।)..... के पक्ष में प्रतिभूति के रूप में राष्ट्रीय बचत प्रमाणपत्र (VIII जारी) के अधीन..... खाता संख्या में जमा को अन्तरित का अनुरोध करते हैं

### खाते का विवरण

खाता संख्या	तारीख	खाता कार्यालय का नाम	राशि

ऊपर उल्लिखित प्राधिकरण ने प्रतिज्ञा को स्वीकार करने के लिए सहमति व्यक्त की है। प्रतिज्ञा के रूप में सक्षम प्राधिकारी द्वारा हस्ताक्षरित प्रतिज्ञा स्वीकृति संलग्न है।

तारीख:.....

खाते के हस्ताक्षर धारक

(एस) /अभिभावक

पता.....

### केवल कार्यालय उपयोग के लिए

खाता संख्या \_\_\_\_\_ को पंजीकरण संख्या ..... दिनांकित... ..... और आवश्यक प्रविष्टियों को रिकॉर्ड में चिह्नित किया गया है। पासबुक / जमा रसीद / खाते का विवरण भी प्रतिज्ञा के साथ चिह्नित किया गया है और खाताधारक को वापस कर दिया गया है।

पोस्ट मास्टर/मैनेजर के हस्ताक्षर  
सील

### NOTIFICATION

New Delhi, the 12th December, 2019

**G.S.R. 920(E).**—In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

- 1. Short title and commencement.**— (1) This Scheme may be called the Kisan Vikas Patra Scheme, 2019.
- (2) It shall come into force on the date of its publication in the Official Gazette.
- 2. Definitions.**—(1) In this Scheme, unless the context otherwise requires,-
  - (a) “account” means an account opened under this Scheme;
  - (b) “account holder” means an individual in whose name the account is held;
  - (c) “Act” means The Government Savings Promotion Act, 1873 (5 of 1873);
  - (d) “Form” means forms appended to this Scheme;
  - (e) “General Rules” means the Government Savings Promotion General Rules, 2018;
  - (f) “year” means a period of twelve months commencing from the date of deposit in the account.
- (2) Words and expressions used herein but not defined shall have the meanings respectively assigned to them in the Act and the General Rules.
- 3. Type of accounts.**— (1) On an application to the accounts office in Form-1, the following types of accounts can be opened under the Scheme, namely :-
  - (a) Single Holder Type Account;
  - (b) Joint A- Type Account; and
  - (c) Joint B- Type Account.

- (2) (a) A Single Holder Type Account may be opened by an adult for himself, or on behalf of a minor or a person of unsound mind of whom he is the guardian, or by a minor who has attained the age of ten years;
- (b) Joint A-Type Account may be opened jointly in the names of upto three adults payable to all the account holders jointly or to the survivors;
- (c) Joint B-Type Account may be opened jointly in the name of upto three adults payable to any of the account holders or to the survivor or survivors.

**4. Deposits.-** (1) A minimum of one thousand rupees and any sum in multiples of one hundred rupees may be deposited in an account.

(2) There shall be no maximum limit for deposit in an account or in accounts held by an account holder.

(3) An individual may open any number of accounts.

**5. Payment on maturity.-** (1) Deposits made in the account shall double on maturity. Maturity period of an account shall be nine years and five months commencing on the date of deposit. Amount of maturity may be repaid to the account holder on an application in Form-2 submitted to the accounts office.

(2) The maturity period of the deposit under this Scheme shall be determined on the rate of interest applicable at the time of opening the account.

**6. Premature closure of account.-** (1) The account may be prematurely closed by the account holder by making an application in Form-3 to the accounts office, at any time before maturity under the following circumstances, namely:-

(a) on the death of the account holder in a single account, or any or all the account holders in a joint account;

(b) on forfeiture by a pledgee, being a Gazetted Officer;

(c) when ordered by a court.

(2) On the closure of the account under sub-paragraph (1), principal amount alongwith simple interest calculated at the rate applicable from time to time to Post Office Savings Account for the complete months for which the account has been held, shall be payable.

(3) Notwithstanding anything contained in sub-paragraph (2), if an account is closed any time after the expiry of two years and six months from the date of opening of the account, the amount, inclusive of interest shall be payable as specified in the table below:-

(Table showing premature closure value of account opened on or after date of notification with 1,000 rupees)

TABLE

Period from the date of the account to the date of its pre-mature closure	Amount payable inclusive of interest (Rupees)
(1)	(2)
Two and half years but less than three years	1173
Three years but less than three and half years	1211
Three and half years but less than four years	1251
Four years but less than four and half years	1291
Four and half years but less than five years	1333
Five years but less than five and half years	1377
Five and half years but less than six years	1421
Six years but less than six and half years	1467
Six and half years but less than seven years	1515

Seven years but less than seven and half years	1564
Seven and half years but less than eight years	1615
Eight years but less than eight and half years	1667
Eight and half years but less than nine years	1722
Nine years but before Maturity of Certificate	1778
On maturity of certificate	2000

**7. Pledging of account.-** (1) An account may be pledged or transferred as security, on an application made by the depositor in Form-4 supported with acceptance letter from the pledgee.

- (2) Transfer of an account under this Scheme may be made to-
- the President of India or the Governor of a State in his official capacity;
  - the Reserve Bank of India or a Scheduled Bank or a Cooperative Society, including a Co-operative Bank;
  - a public or private corporation or a Government company;
  - a local authority; or
  - a housing finance company approved by the National Housing Bank and notified by the Central Government:

Provided that the transfer of an account opened on behalf of a minor or a person of unsound mind shall not be permitted under this Scheme unless the guardian of the minor or the person of unsound mind, as the case may be, certifies in writing that the minor or the person of unsound mind, as the case may be, is alive and that the transfer is for the benefit of the minor or the person of unsound mind.

(3) When any account is transferred as security under sub-paragraph (1), the authorised officer shall make the following endorsement in the record of the Account, including the Savings Certificate, namely:-

“Transferred as security to .....” .

(4) Except as otherwise provided in this Scheme, the transferee of an account under this paragraph shall, until it is re-transferred back under sub-paragraph (5), be deemed to be the depositor.

(5) An account transferred under this Scheme may, on written authority of the transferee, be re-transferred back with the previous sanction in writing of the authorised officer and when any such retransfer is made, the authorised officer of the accounts office shall make the following endorsement in the record of the account, including certificate, namely:-

“Re-transferred to.....”.

(6) A blind person or a person with physical infirmity making him incapable of operating the account may pledge his deposit through any literate individual whom he authorises for this purpose.

**8. Transfer of account.-** An account may be transferred from one individual to another, subject to the condition that the transferee is eligible to open an account under this Scheme, in the following cases, namely:-

(i) on the death of the account holder in case of a single account or on the death of all the account holders in a joint account, the amount shall be transferred to the legal heirs or the nominees, as the case may be;

(ii) on the order of the court, the account shall be transferred from the account holder to the court or to any other individual as per the orders of the court;

- on pledging, account shall be transferred in accordance with paragraph 7;
- in the event of the death of any of the account holders in a joint account, the account shall be transferred in the name of the surviving account holder or account holders, as the case may be.

**9. Payment on the death of account holder.-** (1) In the event of death of the depositor of a single account or of all the depositors in a joint account, the deposit shall be payable to the nominee if a nomination exists or to the legal heir(s).

(2) Where there are not more than three surviving nominees or legal heirs, they may, at their option continue the account and receive the amount of deposit alongwith interest on maturity in the manner provided for in this scheme, as if they had opened the account themselves.

(3) Where the account is not continued under sub-paragraph (2), it shall be closed and the amount of deposit alongwith interest as provided in paragraph 6 shall be repaid.

(4) On the death of one or two of the account holders in a joint account, the surviving account holder or holders, if any, shall be treated as the owner or owners of the account and such account holder or holders may continue the account under sub-paragraph (2) or close the account under sub-paragraph (3).

**10. Application of General Rules.-** The provisions of the General Rules shall, so far as may be, apply to this Scheme in relation to the matters for which no provisions have been made herein.

**11. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this Scheme causes undue hardship to the amount holder, it may be by order, for reasons to be recorded in writing, relax the requirements of that provision in a manner not inconsistent with the provisions of the Act or the rules made thereunder.

[F.No.2/2/2018 NS (Pt.I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM - 1

[See sub-paragraph (1) of paragraph 3]  
(Application for opening an account)

To  
The Postmaster/Manager

Paste  
photograph of  
applicant/s

Sir,

I/We .....(account holder(s)/guardian) hereby apply for opening of an account under Kisan Vikas Patra Scheme in your Post Office/Bank.

I/We tender herewith Rs...../(Rs.....)  
in cash/Cheque/DD. No..... date..... as initial deposit. My/our particulars are as under:-

1. Name of First Depositor .....

Husband/Father /mother's name or guardian appointed by Court .....

Date of Birth

.....  
(DD / MM / YYYY )

(In words).....

2. Name of Second Depositor

Husband/Father /mother's name

Date of Birth

.....  
(DD / MM / YYYY )

(In words).....

## 3. Name of Third Depositor

.....  
Husband/Father /mother's name

.....  
Date of Birth

.....  
(DD / MM / YYYY )

(In words).....

## 4. Name of minor/person of unsound mind account holder

.....  
Father /mother/guardian's name

.....  
Date of Birth

.....  
(DD / MM / YYYY )

(In words).....

## 5. Aadhaar Number of account holder(s)

.....

## 6. Permanent Account Number (PAN) of account holder(s)

.....

## 7. Present Address

.....

.....

Permanent Address

.....

.....

## 8. Contact details

Telephone Number.....

Mobile Number.....

Email ID.....

## 9. Type of Account

Single or Joint or through Guardian for Minor or  
person of unsound mind or blind or differently  
abled through authorized person.

10. (\*)Details of date of birth of minor  
(Applicable in case of minor account)

.....

a) Certificate No.

.....

b) Date of Issue

.....

c) Issuing authority

.....

11. (\*) Name of guardian (natural/legal)  
(In case the account is opened on behalf of a  
minor/person of unsound mind)

.....

## 12. Details of other KYC documents attached

## 1. Proof of identification

.....  
2. Address proof  
.....

The following documents are accepted as officially valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

13. The operation of the account will be:- (a) By all the holders together or the surviving holder/s.  
(In case of joint account) (b) By either of the holder/s, or the surviving depositor/s,

14. My/our specimen signatures

1..... 2..... 3.,.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion rules-2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of account holder(s)/guardian

Date:.....

**Nomination**

16. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in Kisan Vikas Patra Scheme at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee(optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement (Trustee or owner)
1						
2						
3						
4						



As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint  
 Shri/Smt/Kumari.....S/o,D/o,W/o.....  
 .....Address.....  
 .....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name and Address.....

2. Signature of witness.....

Name and Address.....

Signature or thumb impression of account holder(s)/guardian

Place:

Date:

### For use of Post Office/Bank

The account has been opened in the name of.....on.....with initial deposit of Rs.....under.....(name of the scheme) vide Account No.\_\_\_\_\_dated\_\_\_\_\_.

Customer identification Number.....

Nomination has been registered vide No.....dated.....

Signature and seal of competent authority.

### FORM - 2

[See sub-paragraph (1) of paragraph 5]

(Application for closure of account)

Name of Post Office/Bank\_\_\_\_\_

Date\_\_\_\_\_

Account Number\_\_\_\_\_

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on\_\_\_\_\_.

2. Please credit the amount of eligible balance in my matured account to my SB Account no.\_\_\_\_\_standing at\_\_\_\_\_(Name of account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount held in the account is required for the use of .....who is alive and still a minor.

Signature or thumb impression of account holder(s)/guardian  
(Thumb impression should be attested by a person known to accounts office)

**Payment Order**  
(For office use only)

Date .....

**Payment detail**

Principal amount Rs. ....

(+) Interest due Rs. ....

(-) Recovery of overpaid interest Rs. ....

Deduction if any Rs. ....

Total amount due Rs. ....

Pay Rs. .... (in figures) .... (in words)

Place:

Date :

Signature of Postmaster/Manager

**Acquittance**

(to be filled by depositor)

Received Rs . .... (In figures) .... (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No. ....

Date:

Signature/thumb impression of account holder(s)/guardian

**FORM - 3**

**[See sub-paragraph (1) of paragraph 6]  
(Application for premature closure of account)**

To,  
The Postmaster/Manager

.....  
.....

Sir,

1. I/we wish to prematurely close my/our Account No. \_\_\_\_\_ having balance of \_\_\_\_\_ (Rupees \_\_\_\_\_ Only) opened under Kisan Vikas Patra Scheme and request you to pay the amount after deduction of applicable penalty as per details given below:-

Please credit the amount to my SB Account No. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

3. I/We hereby declare that the conditions under which the account can be closed before maturity under the Kisan Vikas Patra Scheme have been complied with.

\*Certified, that the amount held in the account is required for the use of .....who is alive and still a minor.

Date:-

Signature or thumb impression of account holder(s)/guardian

(Thumb impression of the depositor should be attested by a person known to the accounts office)

**For office use only**

Payment detail

Eligible balance in account ` . \_\_\_\_\_

Less penalty amount ` . \_\_\_\_\_

Total amount to be paid ` . \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

-----

**Acquittance**

(to be filled by account holder/ messenger)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing

No.) \_\_\_\_\_ dated \_\_\_\_\_ /by transfer to Account

No. \_\_\_\_\_.

Place :

Date :

Signature/thumb impression of account holder(s)/guardian

**FORM - 4**

[See paragraph 7]

**(Application for pledging of account)**

To

The Postmaster/Manager

.....

Sir,

1. I/We ..... am/are required to deposit an amount of Rs. .... as security with ..... (official designation of the gazetted officer of the Government or name of the Reserve Bank of India or a Scheduled Bank, Cooperative Bank, Registered Cooperative Society, Corporation, A Government company or Local Authority). I/We therefore request you to transfer the deposit in Account Number ..... under Kisan Vikas Patra Scheme as security in favour of ..... (Official designation of the officer or name of the Branch etc to whom the account is being pledged as security.)

2. I/We agree that the account(s) can be encashed by the pledgee when the security has been forfeited. Nomination vide registration number.....in the account stands cancelled.

**Particulars of Account**

Account number	Date	Name of Account office	Amount

The authority mentioned above has agreed to accept the pledge. A pledge acceptance duly signed by the competent authority as pledgee is attached.

Date : .....

Signature of account holder(s)/guardian

Address .....

**For office use only**

Account number ..... has been pledged vide registration no..... dated..... and necessary entries have been marked in the record. Passbook/deposit receipt/statement of account has also been marked with pledge and returned to the account holder.

Signature of Post Master/Manager

Seal

**अधिसूचना**

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 921(अ).—** केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, निम्नलिखित स्कीम बनाती है, अर्थात:-

**1. संक्षिप्त नाम और प्रारंभ:** (1) इस स्कीम का संक्षिप्त नाम डाकघर बचत खाता स्कीम, 2019 है।

स्थान:

तारीख:

खाताधारक(कों)/संरक्षक के हस्ताक्षर या अंगूठा छाप

## NOTIFICATION

New Delhi, the 12th December, 2019

**G.S.R. 921(E).**—In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**—(1) This Scheme may be called the Post Office Savings Account Scheme, 2019.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Definitions.**— (1) In this Scheme, unless the context otherwise requires,-

- (a) “account” means an account opened under this Scheme;
- (b) “account holder” means an individual in whose name the Account is held;
- (c) “Act” means the Government Savings Promotion Act, 1873 (5 of 1873);
- (d) “Form” means forms appended to this Scheme;
- (e) “General Rules” means the Government Savings Promotion General Rules, 2018;
- (f) “year” means a period of twelve months commencing on the 1<sup>st</sup> day of April.

(2) Words and expressions used herein but not defined shall have the meanings assigned to them in the Act and in the General Rules.

**3. Type of Account.**— (1) An account may be opened by making an application in Form-1 by the following:-

- (a) a single adult;
- (b) two adults jointly;
- (c) a guardian on behalf of a minor;
- (d) a guardian on behalf of a person of unsound mind;
- (e) a minor who has attained the age of ten years, in his own name:

Provided that only one account can be opened by an individual as a single account:

Provided further that an account under clause (e) can only be opened if an account under clause (c) does not exist in the name of the minor or *vice versa*.

(2) The share of an individual in the balance in a joint account shall be in equal proportion. On the death of one of the account holder in a joint account, the surviving account holder shall be treated as the sole owner of the account and he may continue the account in accordance with the provisions of this Scheme provided another single account is not held in his name. In case a single account exists in the name of the surviving holder, the account shall have to be closed.

**4. Deposits and withdrawals.**— (1) The account may be opened with a minimum deposit of five hundred rupees and no subsequent deposit shall be accepted for an amount less than ten rupees.

(2) There shall be no maximum limit of deposit in an account.

(3) Withdrawals from the account for not less than fifty rupees may be made by presenting pass book alongwith Form-2 duly filled in and signed. Withdrawals from the account may also be made subject to the availability of balance above minimum prescribed limit by way of cheque or electronic means.

(4) No withdrawal shall be permitted which has the effect of reducing the balance to less than five hundred rupees.

(5) In case of an account having a balance of less than five hundred rupees immediately before the commencement of this Scheme, the account holder shall deposit the difference amount within a period of one year from the date of commencement of this Scheme, so as to bring the balance in the account to a minimum of five hundred rupees and the accounts office shall be responsible for advising the account holder through appropriate mode to make the required deposits within the specified date.

(6) If the account holder fails to make such deposit within the specified period, an account maintenance fee of one hundred rupees shall be deducted from the account on the last working day of each financial year and after deduction of the account maintenance fee, if the balance in the account becomes nil, the account shall stand automatically closed and the account holder shall be notified accordingly. This provision shall be applicable to all accounts including Silent Account.

(7) All deposits and withdrawals shall be made in whole rupees only.

**5. Interest on deposits in an account.-** (1) The interest at the rate of four per cent per annum shall be allowed for a calendar month on the lowest balance at the credit of an account between the close of the tenth day and the end of the month, and such interest shall be calculated and credited in the account at the end of each year.

(2) The interest shall be allowed only on sums of whole rupees and shall be rounded off to the nearest rupee and for this purpose any amount of fifty paise or more shall be treated as one rupee and any amount less than fifty paise shall be ignored.

(3) No interest shall be allowed on an account for any month in which the balance at credit is below five hundred rupees at any time between the tenth and the last day of the month.

(4) If an account is closed during a year, interest shall be allowed upto the end of the month preceding the month in which the account is closed.

(5) In the event of death of an account holder, the interest in his account shall be paid only in the end of the month preceeding the month in which the account is closed.

**6. Confirmation of balance.-** A pass book or statement of account of the account holder shall be issued by the accounts office. The account holder may confirm balance in his account by presenting his pass book during office hours.

**7. Issue of cheque book.-** A cheque book containing ten leaves may be issued to the account holder on an application, free of charge in a year. Subsequent issue of cheque book shall be charged at two rupees per cheque.

**8. Silent Account.-** (1) An account in which a deposit or a withdrawal has not taken place for three complete years, shall be treated as a Silent Account and credit of interest in a Silent Account shall not be treated as a transaction.

(2) Transaction in a Silent Account shall be allowed only after revival of account. The account can be revived through an application by the account holder and after completion of the due process by the accounts office.

**9. Final withdrawal on closure.-** The account may be closed at any time by the account holder by surrendering the pass book, unused or partially used cheque book, if any, etc. to the accounts office, along with the application in Form-2 for closure of the account.

**10. Application of General Rules.-** The provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provision has been made in this Scheme.

**11. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provision of this Scheme causes undue hardship to an account holder, it may, by order for reasons to be recorded in writing, relax the requirements of that provision in a manner not inconsistent with the provisions of the Act.

[F.No.2/2/2018 NS (Pt.I)]

RAJAT KUMAR MISHRA, Jt. Secy.

**FORM - 1****[See sub-paragraph (1) of paragraph 3]****(Application for opening an account)**

To

The Postmaster/Manager

.....

.....

Paste photograph  
of applicant/s

Sir,

I/We .....(account holder(s)/guardian) hereby apply for opening of an account under Post Office Savings Account Scheme in your Post Office/Bank.

I/We tender herewith Rs...../-

(Rs.....) in cash/Cheque/DD.

No..... date..... as initial deposit. My/our particulars are as under:-

1. Name of First Depositor.....

Husband/Father /Mother's name or Guardian appointed by Court  
.....

Date of Birth .....  
(DD / MM / YYYY )

(In words).....

2. Name of Second Depositor .....

Husband/Father /mother's name .....

Date of Birth .....  
(DD / MM / YYYY )

(In words).....

3. Name of Third Depositor .....

Husband/Father /mother's name .....

Date of Birth .....  
(DD / MM / YYYY )

(In words).....

4. Name of minor/person of unsound mind account holder .....

Father /mother/guardian's name.....

Date of Birth .....  
(DD / MM / YYYY )



(In words).....

5. Aadhaar Number of account holder(s) .....

6. Permanent Account Number (PAN) of account holder(s).....

7. Present Address .....

.....  
.....  
.....

Permanent Address .....

.....

8. Contact details

Telephone Number.....

Mobile Number.....

Email ID.....

9. Type of Account

Single or Joint or through Guardian for Minor or  
person of unsound mind or blind or differently abled  
through authorised person.

10. (\*) Details of date of birth of minor .....

(Applicable in case of minor account)

a) Certificate No. ....

b) Date of Issue .....

c) Issuing authority .....

11. (\*) Name of Guardian (Natural/Legal).....

(In case the account is opened on behalf of a Minor/person of unsound mind)

12. Details of other KYC documents attached 1. Proof of identification .....

2. Address proof.....

The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

13. The operation of the account will be:-

(a) By all the holders together or the surviving holder/s.

(In case of joint account)

(b) By either of the holder/s, or the surviving depositor/s,

#### 14. My/our specimen Signatures

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion rules-2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of account holder(s)/guardian

Date:.....

#### Nomination

16. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in Post Office Savings Account Scheme at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee(optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint

Shri/Smt/Kumari.....S/o,D/o,W/o.....

.....Address.....

.....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder(s)/guardian

Place:

Date:

**For use of Post Office/Bank**

The account has been opened in the name of.....on.....with  
initial deposit of  
Rs.....under.....(name of the  
scheme) vide Account No. .... dated .....

Customer identification Number.....

Nomination has been registered vide  
No.....dated.....

Signature and seal of competent authority.

**FORM - 2**

[See paragraph 9]

**(Application for closure of account)**

Name of Post Office/Bank.....

Date.....

Account Number.....

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on.....

2. Please Credit the amount of eligible balance in my matured account to my SB Account no.....standing at.....(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount held in the account is required for the use of  
.....who is alive and still a minor.

Signature or thumb impression of account holder(s)/guardian

(Thumb impression should be attested by a person known to Accounts office)

**Payment Order**

(For office use only)

Date .....

**Payment detail**

Principal amount Rs. ....

(+) Interest due Rs. \_\_\_\_\_

(-) Recovery of overpaid interest Rs. \_\_\_\_\_

Deduction if any Rs \_\_\_\_\_

Total Amount due Rs \_\_\_\_\_

Pay Rs. \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

Date

Signature of Postmaster/Manager

### Acquittance

(to be filled by depositor)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Place:

Date: Signature/thumb impression of account holder(s)/guardian

### अधिसूचना

नई दिल्ली, 12 दिसम्बर, 2019

**सा.का.नि. 922(अ).—** केन्द्रीय सरकार, सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, निम्नलिखित स्कीम बनाती है, अर्थात:-

**1. संक्षिप्त नाम और प्रारंभ:** (1.) इस स्कीम का संक्षिप्त नाम राष्ट्रीय बचत सावधि जमा स्कीम, 2019 है।

(2.) यह राजपत्र में प्रकाशन की तारीख को प्रवृत्त होगी।

**2. परिभाषा:** (1) इस स्कीम में, जब तक कि संदर्भ से अन्यथा अपेक्षित न हो,

(क) "खाता" से इस स्कीम के अधीन खोला गया खाता अभिप्रेत है;

(ख) "खाता धारक" से वह व्यक्ति अभिप्रेत है जिसके नाम खाता धारित हो;

(ग) "अधिनियम" से सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) अभिप्रेत है;

(घ) "प्ररूप" से इस स्कीम से उपाबद्ध प्ररूप अभिप्रेत है;

पोस्टमास्टर/प्रबंधक के हस्ताक्षर

मुद्रा.....

**NOTIFICATION**

New Delhi, the 12th December, 2019

**G.S.R. 922(E).**— In exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme, namely:-

**1. Short title and commencement.**-(1) This Scheme may be called the National Savings Time Deposit Scheme, 2019.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Definitions.**-(1) In this Scheme, unless the context otherwise requires,-

(a) “account” means an account opened under this Scheme;

(b) “account holder” means an individual in whose name the account is held;

(c) “Act” means The Government Savings Promotion Act, 1873 (5 of 1873);

(d) “Form” means forms appended to this Scheme;

(e) “General Rules” means the Government Savings Promotion General Rules, 2018;

(f) “year” means a period of twelve months commencing on the date of deposit in an account.

(2) Words and expressions used herein but not defined shall have the meaning respectively assigned to them in the Act and in the General Rules.

**3. Categories of accounts.**- There shall be four categories of time deposit accounts, namely, One-year account, Two-year account, Three-year account and Five-year account in which a deposit may be made for a period of one year, two years, three years and five years respectively.

**4. Type of Accounts.**- (1) On an application to the accounts office in Form-1, an account can be opened by the following-

(i) a single adult;

(ii) upto a maximum of three adults in joint names;

(iii) a minor who has attained the age of ten years;

(iv) a guardian on behalf of a minor or a person of unsound mind.

(2) An individual may have more than one account in his name or jointly with another.

**5. Deposit and repayment.**- (1) There shall be only one deposit of not less than one thousand rupees and any sum in multiples of one hundred rupees in an account.

(2) The deposit shall be repayable after the expiry of a period of one year, two years, three years or five years, as the case may be. Deposit in the account may be repaid to the account holder on an application in Form-2 submitted to the accounts office.

**6. Extension of Account.**-(1) Where a deposit in an account has become due for repayment, the account holder may at his option by making an application to the accounts office in Form-3, may further extend the account for another tenure for which the account was initially opened.

(2) Where an extension is made under sub-paragraph (1), the option for extension shall be exercised as specified in the table below:

**TABLE**

S. No.	Category of the account	Period from date of repayment by which option for extension may be exercised.
--------	-------------------------	---

(1)	(2)	3
1.	One-year	Six months
2.	Two-year	Twelve months
3.	Three-year	Eighteen months
4.	Five-year	Eighteen months

(3) Where option of extension of deposit is exercised within the period specified in sub-paragraph (2), interest applicable to the category of account under the Scheme on the date of repayment shall be payable.

(4) The account holder shall be allowed to extend the account as per sub-paragraph (2) only twice after the initial repayment date.

(5) Option to extend the account as per sub-paragraph (1), may be exercised by the account holder at the time of opening of the account also. However, the account holder may revoke the option to extend the account any time before the date of repayment.

**7. Rate of Interest.-** (1) The rate of interest as specified in the table below shall be applicable to the deposits under the Scheme.

S.No.	Category of account	Rate of interest (per cent. per annum)
(1)	(2)	(3)
1.	One-year	6.9
2.	Two-year	6.9
3.	Three-year	6.9
4.	Five-year	7.7

(2) Interest shall be compounded on quarterly basis and payable to the account holder at the end of each year during the period of deposit.

(3) Where the interest contains part of a rupee and if such part is fifty paise or more, it shall be rounded off to one complete rupee and if such part is less than fifty paise, it shall be ignored.

(4) The rate applicable on the date of opening of the account shall apply till maturity.

(5) The interest shall be payable annually and the year shall be reckoned from the date on which the account is opened.

(6) If the date of payment of interest falls on a non-working day, the payment shall be deemed to be due on the working day immediately preceding.

(7) No additional interest shall be payable on the amount of interest that has become due for payment but not withdrawn by the account holder.

(8) The annual interest may be credited to the savings account of the account holder at his option.

**8. Premature closure of account.-** Premature closure of an account shall be allowed on an application by the account holder in Form-4, subject to the following conditions, namely:-

(a) no deposit shall be withdrawn before the expiry of six months from the date of deposit;

(b) where a deposit in a one-year, two-year, three-year or five-year account is withdrawn prematurely after six months, but before the expiry of one year from the date of deposit, interest shall be payable to the account holder at the rate applicable to Post Office Savings Account for the completed months;

(c) where a deposit in a two-year, three-year or five-year account is withdrawn prematurely after the expiry of one year from the date of deposit, interest on such deposit shall be payable to the account holder for the completed years and months, commencing on the date of deposit and ending with the date of withdrawal, and such interest shall be calculated at the rate which shall be less by two per cent. points than the rate specified for a deposit of one-year, two-year or three-year, as the case may be and interest for the completed year shall be calculated on quarterly compounding basis in accordance with the provisions of paragraph 7, and for any part of a year, interest shall be payable as per provision of sub-paragraph (b):

Provided that if a five year Time Deposit account is closed after four years from the date of deposit, rate admissible for three-year Time Deposit account shall be applicable for calculation of interest under this paragraph;

(d) any interest already paid on the deposit under paragraph 7 shall be recovered from the amount of repayment of deposit and the interest payable under this paragraph.

**9. Pledging of an account.-** (1) An Account may be pledged or transferred as security, on an application made by the depositor in Form-5 supported with acceptance letter from the pledgee.

(2) Transfer of an account under this paragraph may be made to-

- (a) the President of India or the Governor of a State in his official capacity;
- (b) the Reserve Bank of India or a Scheduled Bank or a Cooperative Society, including a Co-operative Bank;
- (c) a public or private corporation or a Government company;
- (d) a local authority; or
- (e) a housing finance company approved by the National Housing Bank and notified by the Central Government:

Provided that the transfer of an account opened on behalf of a minor or a person of unsound mind shall not be permitted under this paragraph unless the guardian of the minor or the person of unsound mind, as the case may be, certifies in writing that the minor or the person of unsound mind, as the case may be, is alive and that the transfer is for the benefit of the minor or the person of unsound mind.

(3) When any account is transferred as security under sub-paragraph (1), the authorised officer shall make the following endorsement in the record of the Account, including the Savings Certificate, namely:-

“Transferred as security to .....” .

(4) Except as otherwise provided in this scheme, the transferee of an account under this paragraph shall, until it is re-transferred back under sub-paragraph (5), be deemed to be the depositor.

(5) An account transferred under this paragraph may, on written authority of the transferee, be transferred back with the previous sanction in writing of the authorised officer and when any such retransfer is made, the authorised officer of the accounts office shall make the following endorsement in the record of the account, including Certificate, namely:-

“transferred back to.....”.

(6) A blind or a person with physical infirmity making him incapable of operating the account may pledge his deposit through any literate individual whom he authorises for this purpose.

**10. Payment on the death of the account holder.-**(1) In the event of death of the depositor of a single account or of all the depositors in a joint account, the deposit in the account shall be payable to the nominee or legal heir(s) as the case may be.

(2) If there are two or more surviving nominees, the deposit in the account shall be paid in the proportion as specified by the depositor while making the nomination, and if no such proportion or share is specified, then in equal proportion to all the surviving nominees.

(3) If any nominee dies, his specified share in the amount of deposit shall be distributed among the surviving nominees in the same proportion as their specified shares.



(4) Where the surviving nominee is a minor, the payment shall be made to a person appointed by the depositor to receive such payment and, if no such person has been appointed, to the guardian of the minor.

(5) Where there are not more than three surviving nominees or legal heirs, they may, at their option, continue the account and receive the amount of deposit alongwith interest in the manner provided for in this Scheme, as if they had opened the account themselves if they are otherwise eligible to make deposit under this Scheme.

(6) Where the account is not continued under sub-paragraph (5), it shall be closed and the amount of deposit outstanding in the account shall be repaid with interest and such interest shall be allowed for the period for which the deposit has remained in the accounts office and the rate of such interest shall be paid as under.

(i) as specified under paragraph 7, for completed years not exceeding the period for which the deposit was made; and

(ii) for any period thereafter in completed months at the rate applicable to the Post Office Savings Account from time to time.

(7) On the death of one or two of the account holders in a joint account, the surviving account holder or holders, if any, shall be treated as the owner or owners of the account and such account holder or holders may continue the account or close the account in the manner specified under sub-paragraph (5) and (6).

**11. Application of General Rules.-** The provisions of the General Rules shall, so far as may be, apply in relation to the matters for which no provision has been made in this Scheme.

**12. Power to relax.-** Where the Central Government is satisfied that the operation of any of the provisions of this scheme causes undue hardship to an account holder, it may, by order for reasons to be recorded in writing, relax the requirements of that provision in a manner not inconsistent with the provisions of the Act.

[F. No. 2/2/2018 NS (Pt.I)]

RAJAT KUMAR MISHRA, Jt. Secy.

### FORM - 1

[See sub-paragraph (1) of paragraph 4]

(Application for opening an account)

To

The Postmaster/Manager

.....  
.....

Paste photograph  
of applicant/s

Sir,

I/We .....(account holder(s)/guardian) hereby apply for opening of an account under National Savings Time Deposit Scheme for 1/2/3/5 years in your Post Office/Bank.

I/We ..... tender ..... herewith Rs...../-  
(Rs.....) in cash/Cheque/DD.  
No..... date..... as initial deposit. My/our particulars are as under:-

#### 1. Name of First Depositor

.....  
Husband/Father /mother's name or Guardian appointed by Court

Date of Birth

.....  
(DD / MM / YYYY )

- (In words).....
2. Name of Second Depositor  
 .....  
 Husband/Father /mother's name  
 .....  
 Date of Birth .....  
 (DD / MM / YYYY )  
 (In words).....
3. Name of Third Depositor  
 .....  
 Husband/Father /mother's name  
 .....  
 Date of Birth .....  
 (DD / MM / YYYY )  
 (In words).....
4. Name of minor/person of unsound mind account holder  
 .....  
 Father /mother/guardian's name  
 .....  
 Date of Birth .....  
 (DD / MM / YYYY )  
 (In words).....
5. Aadhaar Number of account holder(s)  
 .....
6. Permanent Account Number (PAN) of account holder(s)  
 .....
7. Present Address .....  
 .....  
 Permanent Address .....  
 .....  
 .....
8. Contact details Telephone Number.....  
 Mobile Number.....  
 Email ID.....
9. Types of Account Single or Joint or through guardian for minor or  
 person of unsound mind or blind or differently  
 abled through authorised person.
10. (\*)Details of date of birth of minor  
 .....  
 (Applicable in case of minor account)
- a) Certificate No. ....  
 b) Date of Issue .....  
 c) Issuing authority .....  
 .....

## 11. (\*) Name of Guardian (Natural/Legal)

.....

(In case the account is opened on behalf of a  
Minor/person of unsound mind)

## 12. Details of other KYC documents attached

## 1. Proof of identification

.....

## 2. Address proof

.....

The following documents are accepted as valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. Job card issued by NREGA signed by the State Government officer 5. Letter issued by the National Population Register containing details of name and address;

13. The operation of the account will be:-  
holder/s.

(In case of joint account)  
depositor/s,

(a) By all the holders together or the surviving

(b) By either of the holder/s, or the surviving

## 14. My/our specimen signatures

1..... 2..... 3.,.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

1..... 2..... 3.....  
(Name).....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion rules-2018 applicable on the Scheme and amendments issued thereto from time to time.

Signature or thumb impression of account holder(s)/guardian

Date:.....

### Nomination

16. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in National Savings Time Deposit Scheme for 1/2/3/5 years at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee(optional)	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner

1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint  
 Shri/Smt/Kumari.....S/o,D/o,W/o.....  
 .....Address.....  
 .....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of account holder(s)/guardian

Place:

Date:

### For use of Post Office/Bank

The account has been opened in the name of.....on.....with  
 initial deposit of Rs.....under.....(name  
 of the scheme) vide Account No.\_\_\_\_\_dated\_\_\_\_\_.

Customer identification Number.....

Nomination has been registered vide No.....dated.....

Signature and seal of competent authority.

### FORM - 2

[See sub-paragraph (2) of paragraph 5]

(Application for closure of account)

Name of Post Office/Bank\_\_\_\_\_

Date\_\_\_\_\_

Account Number\_\_\_\_\_

1. I/we hereby submit pass book/deposit receipt and apply for closure of my/our above mentioned account matured on\_\_\_\_\_.

2. Please Credit the amount of eligible balance in my matured account to my SB Account no.\_\_\_\_\_ standing at\_\_\_\_\_(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

\*Certified, that the amount held in the account is required for the use of ..... who is alive and still a minor.

Signature or thumb impression of account holder(s)/guardian

(Thumb impression should be attested by a person known to accounts office)

### Payment Order

(For office use only)

Date .....

### Payment detail

Principal amount Rs. \_\_\_\_\_

(+) Interest due Rs. \_\_\_\_\_

(-) Recovery of overpaid interest Rs. \_\_\_\_\_

Deduction if any Rs \_\_\_\_\_

Total Amount due Rs \_\_\_\_\_

Pay Rs. \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

Place:

Date :

Signature of Postmaster/Manager

### Acquittance

(to be filled by depositor)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No.....

Place:

Date :

Signature/thumb impression of account holder(s)/guardian

**FORM - 3****[See sub-paragraph (1) of paragraph 6]****(Application for extension of account)**

To,

The Postmaster/Manager

.....

.....

Sir,

1. I/We\_\_\_\_\_am/are depositor of Account Number\_\_\_\_\_under National Savings Time Deposit Scheme for 1/2/3/5 years in your office. The said account was opened on\_\_\_\_\_and has/will mature on\_\_\_\_\_for payment. We hereby request for extension of the account for a further period of \_\_\_\_\_ year(s) (as per rule 10/11 of Scheme rule) from the date of maturity of the above said account.

2. I/We have understood the terms and conditions applicable to the account during the period of extension under the said scheme as amended from time to time and shall abide by them.

Place:

Date:

Signature of the account holder(s)/guardian

(Name and address)

-----

**For the use of Accounts Office**

The account no..... which was opened on ..... with Rs..... (Rupees.....) under\_\_\_\_\_ (Name of scheme) and matured on ....., has been extended for a period of \_\_\_\_\_ years with effect from ..... to .....under rule.....of the.....scheme.

Necessary entries have been made in the records and pass book/deposit receipt/ statement of account.

Place:

Date:

Signature of Postmaster/Manager

Seal

**FORM - 4****[See paragraph 8]****(Application for premature closure of account)**

To,

The Postmaster/Manager

.....

.....

Sir,

1. I/we wish to prematurely close my/our Account No. \_\_\_\_\_ having balance of \_\_\_\_\_ (Rupees \_\_\_\_\_ Only) opened under National Savings Time Deposit Scheme for 1/2/3/5 years and request you to pay the amount after deduction of applicable penalty as per details given below:-

Please credit the amount to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

3. I/We hereby declare that the conditions under which the account can be closed before maturity under the National Savings Time Deposit Scheme for 1/2/3/5 years have been complied with.

\*Certified that the amount held in the account is required for the use of .....who is alive and still a minor.

Date:- \_\_\_\_\_

Signature or thumb impression of account holder(s)/guardian

-----  
(Thumb impression of the depositor should be attested by a person known to the accounts office)

### For office use only

#### Payment detail

Eligible balance in Account ₹. \_\_\_\_\_

less penalty amount ₹. \_\_\_\_\_

Total amount to be paid ₹. \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

-----

### Acquittance

(to be filled by account holder/ messenger)

Received Rs. \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing No.) \_\_\_\_\_ dated \_\_\_\_\_/by transfer to Account

No. \_\_\_\_\_.

Place:

Date:

Signature/thumb impression of account holder(s)/guardian



**FORM - 5****[See sub-paragraph (1) of paragraph 9]****(Application for pledging of account)**

To

The Postmaster/Manager

.....

Sir,

1. I/We ..... am/are required to deposit an amount of Rs. .... as security with ..... (official designation of the gazetted officer of the Government or name of the Reserve Bank of India or a Scheduled Bank, Cooperative Bank, Registered Cooperative Society, Corporation, A Government Company or Local Authority). I/We therefore request you to transfer the deposit in Account Number ..... under National Savings Time Deposit Scheme for 1/2/3/5 years as security in favour of ..... (Official Designation of the Officer or name of the Branch, etc. to whom the Account is being pledged as security.)

2. I/We agree that the account(s) can be encashed by the pledgee when the security has been forfeited. Nomination vide registration number.....in the account stands cancelled.

**Particulars of Account**

Account number	Date	Name of account office	Amount

The authority mentioned above has agreed to accept the pledge. A pledge acceptance duly signed by the competent authority as pledgee is attached.

Dated : .....

Signature of account holder(s)/guardian

Address .....

**For office use only**

Account number ..... has been pledged vide registration no.....dated..... and necessary entries have been marked in the record. Passbook/deposit receipt/statement of account has also been marked with pledge and returned to the account holder.

Signature of Post Master/Manager

Seal

**MINISTRY OF FINANCE**  
**(DEPARTMENT OF ECONOMIC AFFAIRS)**  
**NOTIFICATION**

New Delhi, the 5th October, 2018

**G.S.R. No. 1003(E).**—In exercise of the powers conferred by section 15 of the Government Savings Promotion Act 1873 (5 of 1873), the Central Government hereby makes the following rules, namely:—

**1. Short title and commencement.**— (1) These rules may be called the Government Savings Promotion General Rules, 2018.

(2) They shall come into force on the date of their publication in the Official Gazette.

**2. Applicability.**— These rules shall apply to the schemes listed in the Schedule appended to the Government Savings Promotion Act, 1873 (5 of 1873).

**3. Definitions.**— (1) In these Rules, unless the context otherwise requires:—

(a) “**Accounts Office**” means an office of a Government Savings Bank authorised to open an account;

(b) “**Act**” means the Government Savings Promotion Act, 1873 (5 of 1873);

(c) “**Eligible Balance**” means the amount of balance at the credit of the account, including interest accrued thereon, after effecting recoveries on account of outstanding principal and interest, if any, in respect of a loan availed by the depositor;

(d) “**Form**” means a form appended to these rules;

(e) “**Joint Account**” means an account opened in the names of more than one and upto four individuals;

(f) “**Matured account**” means an account, which has completed its term or extended term and has become due for payment;

(g) “**Non-resident Indian**” means an individual being a citizen of India or a person of Indian origin who is not a ‘resident’ as per the provisions of the Income Tax Act, 1961 (43 of 1961)

(h) “**Officially Valid Document**” means the passport, the driving licence, the Voter's Identity Card issued by the Election Commission of India, job card issued by Mahatma Gandhi National Rural Employment Guarantee Act duly signed by an officer of the State Government, letter issued by the National Population Register containing details of name and address;

(i) “**Operation of an Account**” means opening of, deposit in, transfer of or withdrawal from an Account;

(j) “**Passbook**” means a document, in physical or electronic form, issued by an Accounts Office containing particulars of the depositor and details of transactions made in that account;

(k) “**Single Account**” means an account opened in the name of one individual;

(l) “**Transfer**” means transfer of an account of a depositor from one Accounts Office to another Accounts Office.

(m) “**Schedule**” means a schedule annexed to this rule.

(2) The words and expressions used herein and not defined but defined in the Act shall have the same meanings as assigned to them in the Act.

**4. Eligibility to open an account.**— (1) An adult who is a resident citizen of India is eligible to open an account under these rules.

Provided that an account may be opened by a guardian on behalf of a minor or person of unsound mind:

Provided further that the guardian as well as the minor or a person of unsound mind shall be the resident citizen of India.

(2) A Minor who has attained the age of ten years may open and operate an account in accordance with the provisions of a Savings Scheme.

(3) If a depositor in a single account, or any of the depositors in a joint account, or either the guardian of minor or person of unsound mind or minor depositor, as the case may be, subsequently becomes Non-resident Indian during the period the account is in operation, the account may be continued till its maturity and the benefits available to the depositor in the said account shall be available only on non-repatriation basis and the account shall not be allowed to be extended or continued beyond maturity, even if such extension or continuation is and otherwise permissible, and no interest shall be payable after the date of its maturity.

(4) If a depositor in a single account, or any of the depositors in a joint account, or either the guardian or a minor depositor or a depositor who is a person of unsound mind, as the case may be, ceases to be a citizen of India, the account shall be closed or deemed to be closed from the last day of the month preceding the month in which the depositor ceases to be a citizen of India:

**5. Opening of an account.-** (1) An Account may be opened by the depositor either by visiting the Accounts Office in person or through permissible electronic modes including internet or mobile banking application of the respective Government Savings Bank in accordance with the procedure approved by the Reserve Bank of India, from time to time.

(2) An eligible individual desiring to open an account may do so by making an application in **Form 1** to the Accounts Office along with the following documents namely:-

- (a) proof of age of minor in case of account opened by a minor or on behalf of a minor;
- (b) a recent passport size photograph;
- (c) a certificate from Superintendent of mental hospital where a person of unsound mind is confined or treated, as the case may be, in case the account is opened on behalf of the person of unsound mind;
- (d) amount of deposit, accompanied by a Pay-in-Slip; and
- (e) Identity documents specified in rule 6.

(3) An illiterate or a blind or visually challenged individual desiring to open an account shall personally visit the Accounts Office for authentication of his signature or thumb impression by the Accounts Office provided he shall be accompanied by a person known to the Accounts Office and a literate person may be authorised by the blind or visually challenged depositor to operate an Account on his behalf.

(4) An illiterate depositor shall be assisted by the Authorised Officer of Accounts office for opening (filling up of forms etc.) and operating the account and thumb impression of the illiterate depositor shall be witnessed by an independent witness acceptable to the Accounts Office on each occasion of withdrawal.

(5) A blind or visually challenged or illiterate depositor may open joint account with literate depositor.

(6) The persons with autism, cerebral palsy, mental retardation and multiple disabilities as defined in section 2 of Mental Retardation and multiple disabilities Act, 1999 (44 of 1999) may open and operate an account through guardian and a certificate from the Medical Superintendent or Civil surgeon or Chief Medical officer of the Central or State Government to this effect shall be submitted at the time of opening the account.

**6. Identification of depositor. –** (1) In addition to the documents mentioned in sub-rule (2) of Rule 5, an individual shall also submit to the Accounts Office, the following identity documents containing proof of identity and address for the purpose of opening an account, namely:-

- (a) the Aadhaar Number issued by the Unique Identification Authority of India:

Provided that where the Aadhaar Number has not been assigned to an individual, he shall furnish proof of application of enrolment for Aadhaar, and if the individual does not submit the proof of application of enrolment, he shall furnish a certified copy of an officially valid document containing details of his identity and address along with a recent photograph.

- (b) the Permanent Account Number or Form 60 as defined in the Income Tax Rules, 1962:

Provided that if an individual does not submit the Permanent Account Number at the time of opening an account, he shall submit the same to the Accounts Office within a period of six months from the date of the opening of the account and if a depositor who has already opened an account prior to the date of this notification and has not already submitted his Permanent Account Number to the Accounts Office, he shall do so within a period of six months from the date of this notification and in the event of the failure of the depositor to submit the Permanent Account Number within the specified period of six months, his account shall cease to be operational till the time he submits the Permanent Account Number to the Accounts Office;

(c) any other document as may be considered necessary by the Accounts Office including those related to the nature of business and financial status of the depositor.

(2) In case the Aadhaar Number or Permanent Account Number submitted by the depositor does not have the present address, the depositor shall submit a certified copy of an officially valid document containing his present address:

Provided that if the officially valid document submitted by the depositor does not contain updated address, any of the following documents shall be deemed to be officially valid documents for the limited purpose of proof of address, namely:-

- (i) utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill); or

- (ii) property or Municipal tax receipt; or
  - (iii) pension or family pension payment orders issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address; or
  - (iv) letter of allotment of accommodation from employer issued by the State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies and leave and licence agreements with such employers allotting official accommodation:
  - (v) Provided further that the depositor shall submit Aadhaar Number or Permanent Account number, or a certified copy of an officially valid document containing updated current address within a period of three months of submitting the above documents.
- (3) In case of a Joint Account, identity document of all the depositors opening the account jointly shall be obtained by the Accounts Office.
- (4) In case of an account opened on behalf of a minor or a person of unsound mind the identity documents of the guardian shall be furnished to the Accounts Office.
- (5) Where an account is opened through an authorised agent, the agent shall also affix his signatures and mention the particulars of his agency on the identity documents, alongside those of the depositor.
- (6) In case of change of address, the depositor shall submit the relevant identity document with updated address within a period of three months.

**7. Mode of deposit.-** (1) A deposit in an account may be made;

- (i) in cash in Indian rupees; or
  - (ii) by means of a crossed Cheque, a Demand Draft or a Pay Order drawn in favour of the authorised Officer of the accounts office; or
  - (iii) by submitting a signed withdrawal Form in respect of a savings account standing in the same Accounts Office; or
  - (iv) by electronic transfer permitted by the Reserve Bank of India in respect of similar transactions in commercial banks.
- (2) In case of deposit by means of a cheque, the date of realisation of the cheque shall be the date of deposit.
- (3) Each deposit except that made through online shall be accompanied by a duly filled in deposit form as may be prescribed by the Government Savings Bank and the counterfoil of the deposit form shall be returned to the depositor duly receipted by the Accounts office.
- (4) Where the deposit is made by means of an outstation cheque or instrument, collection charges, as applicable, shall be payable by the Depositor on actual basis, either by debit to the Savings account of the depositor or in cash against a proper receipt.

**8. Types of accounts.-** (1) An Account may be opened either as a Single Account or as a Joint Account.

- (2) On the basis of mode of operation, Joint Accounts shall be of two types, namely:-
- (i) **Joint 'A' type**, to be operated by all the depositors or the surviving depositors jointly; and
  - (ii) **Joint 'B' type**, to be operated by any of the depositors or the surviving depositors severally.
- (3) An account opened as a Single Account cannot be subsequently converted into a Joint Account or vice versa.
- (4) A depositor in a single account under a Savings Scheme desirous of opening a joint account under the same Savings Scheme may do so subject to the overall ceiling on the amount of deposit or the number of accounts, applicable to that Savings Scheme.
- (5) A depositor in a Joint Account under a Savings Scheme, desirous of opening a Single Account under the same Savings Scheme, may do so subject to the overall ceiling on the amount of deposit, and the number of accounts, applicable to the Savings Scheme.

**9. Payment of interest.-** (1) The deposits made in an account shall earn interest at the rate, as may be notified by the Central Government, from time to time, in respect of the Savings Scheme concerned.

(2) No interest shall be payable on an account opened or maintained, or on a deposit made, in contravention of these rules.

(3) Interest shall be calculated in the manner as provided in the Savings Scheme.

(4) If a depositor in a single account, or any of the depositors in a joint account, or either the guardian or minor depositor or depositor who is person of unsound mind in an account opened on behalf of a minor or a person of unsound mind, as the case may be, subsequently becomes Non-resident Indian during the period the account is in operation, the account shall earn interest at applicable rate till its maturity and no interest after the date of maturity shall be payable on such accounts and the benefits available to the depositor shall be available only on non-repatriation basis.

(5) If a depositor in a single account, or any of the depositors in a joint account, or either the guardian or minor depositor or depositor who is a person of unsound mind, in an account opened on behalf of a minor or a person of unsound mind, as the case may be, ceases to be a citizen of India, the account shall be closed or deemed to be closed from the last day of the month preceding the month in which the depositor ceases to be a citizen of India and interest at the rate applicable to the Post office Savings Account shall be payable on such accounts till its closure.

(6) An account which has matured but not closed, the eligible balance in the account shall continue to earn interest at the rate applicable to the Post Office Savings Account, till the closure of the account.

(7) Any interest credited erroneously to an account shall be reversed immediately on the detection by the Accounts Office under written intimation to the depositor.

**10. Operation of an account opened in the name of a minor.-** (1) An Account opened in the name of a minor shall be operated by,-

- (i) the guardian, if opened by the guardian;
- (ii) the minor, if opened by the minor.

(2) In case of an account opened in the name of a minor by the guardian and if the minor attains majority during the period the account is in operation, the account shall be operated by the depositor and the depositor shall submit a revised application along with the documents required under sub-rule (2) of rule 5 for opening of an account to the Accounts Office and the signature of the depositor who has become major shall be attested on the revised application form by the guardian who opened the account.

(3) In the event of the death of the minor or a person of unsound mind, the eligible balance shall be paid to the nominee:

Provided that in case of accounts opened before the 1<sup>st</sup> April, 2018, wherein no nomination was permissible, the eligible balance shall be paid to the guardian.

(4) In the event of death of the guardian, the succeeding guardian shall be eligible to operate the account of the Minor or the person of unsound mind, as the case may be.

**11. Operation of an account by depositors suffering from physical infirmity or by differently-abled persons (including persons with autism, cerebral palsy and mental retardation).-** (1) A depositor who suffers from any physical infirmity or is with differently-abled conditions, making him incapable of operating the account himself, may at the time of opening of account or subsequently, operate, including withdraw, his account through any literate individual whom he authorises for this purpose:

Provided that such authorisation, along with the extent of authorisation, shall be made in writing by the depositor to the authorised officer of the Accounts Office, together with attested specimen signature and photograph of authorised individual.

(2) Authorisation given under sub-rule (1) may be withdrawn or varied at any time by the depositor by submitting a fresh authorization.

**12. Withdrawal from an account.-** (1) At the time of payment of maturity proceeds or partial withdrawal or interest, the depositor shall affix his signature or thumb impression in the presence of the authorised officer who shall verify the identity of the person.

(2) In the case of an account opened on behalf of a minor or a person of unsound mind, any withdrawal during the minority or the lunacy of the depositor, as the case may be, shall be permitted to the guardian on furnishing a certificate:

“that the amount sought to be withdrawn is required for the use of Mr./ Ms..... who is minor or a person of unsound mind and is alive on this day”.

(3) Payment of partial withdrawal of the eligible amount or payment of interest may be made by any of the means specified in sub-rule (2) of Rule 19.

**13. Transfer of an account.-** (1) An account opened under these rules may be transferred from one Accounts Office to another Accounts Office, whether under the same Government Savings Bank or another, anywhere in India by submitting an application in **Form-5**, along with prescribed fees specified in **Schedule II**, and passbook or savings certificate in original to the Accounts Office where the account is maintained or to the Accounts Office where the account is intended to be transferred.

(2) In case the application for transfer is submitted to an Accounts Office where the account is intended to be transferred, the said Accounts Office shall forward the request of the depositor to the Accounts Office where the account is maintained for taking requisite action in this regard.

(3) In case of transfer of an account from one Government Savings Bank to another, the Accounts Office where the account stands, on receipt of such request shall effect the transfer immediately, and forward the following original documents to the transferee Accounts Office namely:-

- (i) Account Opening Form,
- (ii) Specimen signatures of the depositors,
- (iii) Particulars of nomination,
- (iv) Identity documents,
- (v) Updated Account Statement or Ledger,
- (vi) Certified copy of Savings Certificate, in case of Savings Certificate,
- (vii) Pay Order or Demand Draft in respect of the balance at the credit of the Account.

**14. Nomination.-** (1) A Depositor in a Single Account, or the depositors in a joint account, as the case may be, shall nominate one or more individuals as nominee but not exceeding four individuals, who in the event of the death of the depositor in a Single Account or all the depositors in a joint account, shall be entitled to receive the eligible balance. Such nomination shall be made at the time of opening of the account by furnishing the following information in **Form 10**:

- (a) Name(s) of the nominee(s);
- (b) Percentage share each nominee shall be entitled to;
- (c) Whether the nominee shall receive the amount as a beneficiary with absolute and exclusive right of ownership, or as a trustee for the benefit of the legal heirs of depositor.

(2) Where the nominee is a minor, the depositors making the nomination, by furnishing the necessary particulars in **Form 10**, shall appoint an individual to receive payment of the eligible balance in the event of the death of the depositor during the minority of the nominee.

(3) The nomination made under sub-rule (1) may be varied by the depositors by making a fresh application in **Form 10**, together with the Passbook, to the Accounts Office any time before the maturity of the account.

(4) In case of accounts, except those in the name of a minor or a person of unsound mind, opened before the 1<sup>st</sup> April 2018, and where no nomination has been made, the depositor shall do so immediately and in any case before the maturity of the account.

(5) In case of an account opened by a minor or on behalf of a minor or a person of unsound mind, as the case may be, the nomination shall be made by the guardian, who may nominate any individual, including himself in this regard:

Provided that in respect of such accounts opened before the 1<sup>st</sup> April 2018, no nomination shall be allowed and in the event of the death of the depositor, the eligible amount shall be paid to the guardian.

- (6) Any nomination made under sub-rule (1) shall stand cancelled under the following circumstances namely:-
- (i) death of all the nominee;

(ii) transfer of the account as security under rule 16;

(7) A fresh nomination shall be required to be made under the circumstances enumerated in sub-rule (6).

(8) The thumb impression of an illiterate depositor at the time of making nomination under sub-rules (1) and (7), or altering the nomination in terms of sub-rule (3), shall be attested by two witnesses. No witness shall be required in case of a literate depositor for the purpose.

**15. Payment on the death of depositor.-** (1) In the event of death of the depositor of a single account or of all the depositors in a joint account, the eligible balance in the account shall be payable as specified in sub-rules (2) to (6).

(2) If a nomination made under rule 14 is in force at the time of death of the depositor of a single account or all the depositors of a joint account, the nominee may make an application in **Form 11** to the Accounts Office for payment of the eligible balance and the application shall be accompanied by the proof of death of the depositor, and where any other nominee has also died, the proof of death of such nominee.

(3) If there are two or more surviving nominees, the eligible balance shall be paid in the proportion as specified by the depositor while making the nomination, and if no such proportion or share is specified, then in equal proportion to all the surviving nominees.

(4) If any nominee dies, his specified share in the eligible balance shall be distributed among the surviving nominees in the same proportion as their specified shares.

(5) Where the surviving nominee is a minor, the payment shall be made to a person appointed by the depositor under sub-rule (2) of rule 14 to receive such payment and, if no such person has been appointed, to the guardian of the minor.

(6) If a depositor dies and there is no nomination in force at the time of his death, and probate of his will or letters of administration of his estate or a succession certificate as granted in the Indian Succession Act, 1925 (39 of 1925) is not produced within six months from the death of the depositor to the authorized officer of the Accounts Office where the account stands, then,-

(i) if the eligible amount in the account does not exceed Rs. 5 lakh, the authorized officer of the Accounts Office or the authority specified by the Institution to which the Accounts Office belongs, may pay the same to any person appearing to him as the rightful claimant and to his satisfaction to be entitled to receive the amount or to administer the estate of the deceased, on an application in Form-11 accompanied by the following documents; namely:-

- (a) Death certificate,
- (b) Pass Book or deposit receipt/statement of account in original,
- (c) Affidavit in Form-13,
- (d) Letter of disclaimer in Form-14,
- (e) Bond of Indemnity in Form-15,

(ii) if the eligible amount in a deceased account is above Rs. 5 lakh, the amount shall be paid by the Accounts office to the claimant on submission of 'Succession Certificate' issued by the court along with the following documents; namely:-

- (a) Claim form,
- (b) Pass Book or deposit receipt or statement of account in original,
- (c) Death certificate of the account holder.

**16. Pledging of an account.-** (1) Where the provision of the Savings Scheme so permit, an Account may be pledged or transferred as security, on an application made by the depositor in **Form 7** supported with acceptance letter from the pledgee.

(2) Transfer of an account under this rule may be made to-

- (a) the President of India or the Governor of a State in his official capacity;
- (b) the Reserve Bank of India or a Scheduled Bank or a Cooperative Society, including a Co-operative Bank;
- (c) a Public or Private Corporation or a Government Company;
- (d) a Local authority; or



- (e) a housing finance company approved by the National Housing Bank and notified by the Central Government.

Provided that the transfer of an account opened on behalf of a minor or a person of unsound mind shall not be permitted under this rule unless the guardian of the minor or the person of unsound mind, as the case may be, certifies in writing that the minor or the person of unsound mind, as the case may be, is alive and that the transfer is for the benefit of the minor or the person of unsound mind.

- (3) When any account is transferred as security under sub-rule (1), the authorised officer shall make the following endorsement in the record of the Account, including the Savings Certificate, namely:-

“Transferred as security to .....” .

- (4) Except as otherwise provided in these rules, the transferee of an account under this rule shall, until it is re-transferred back under sub-rule (5), be deemed to be the depositor.

- (5) An account transferred under this rule may, on written authority of the transferee, be re-transferred back with the previous sanction in writing of the authorised officer and when any such retransfer is made, the authorised officer of the accounts office shall make the following endorsement in the record of the account, including Certificate, namely:-

“Re-transferred to.....”.

- (6) A blind or a person with physical infirmity making him incapable of operating the account may pledge his deposit through any literate individual whom he authorises for this purpose under rule 11.

**17. Payment of the eligible balance in an account held by Army, Air Force and Navy personnel.-** (1) Notwithstanding anything contained in rules 14 and 15, where a depositor serving in the Army, Air Force or Navy dies or deserts, the Commanding Officer of the Corps, department, detachment, unit or ship to which the depositor belonged, or the Committee of Adjustment, as the case may be, may send a requisition to the authorised officer of the accounts office where the account stands for payment of the eligible amount to the Commanding Officer or the Committee of adjustment.

- (2) The requisition under sub-rule (1) may be made under section 3 or section 4 as the case may be of the Army and Air Force (Disposal of Private Property) Act, 1950 (40 of 1950) in the case of a depositor belonging respectively to the Army or the Air Force, or under section 171 or section 1972 of the Navy Act, 1957 (62 of 1957) in the case of a depositor belonging to the Navy.

- (3) The authorised officer of the accounts office shall be bound to comply with such requisition even though there is in force at the time of death or desertion of the depositor a nomination made in favour of any person.

**18. Issue of Passbook.-** (1) On opening of an account, the depositor shall be issued a passbook or deposit receipt or statement of account as applicable to the Savings Scheme by the accounts office and the pass book or deposit receipt or statement of account shall contain the following information; namely:-

- (a) Customer Identification number,
- (b) Name and address of Accounts Office,
- (c) System generated unique accounts number,
- (d) Name of the scheme,
- (e) Name and address of the depositors,
- (f) Type of account(single or joint-A or Joint-B or Minor or authorised),
- (g) Amount of deposit,
- (h) Date of deposit, date of extension and date of maturity,
- (i) Nomination registration number and date.

- (2) The passbook or deposit receipt or statement of account shall be duly stamped and signed by the authorised officer of the accounts office.

(3) If the passbook or deposit receipt or statement of account is lost or stolen in custody of the depositor, a duplicate passbook or deposit receipt or statement of account may be issued on an application and payment of prescribed fee to the accounts office.

(4) If a savings certificate issued prior to issue of these rules, is lost or stolen or distorted or mutilated, a duplicate in the form of a passbook shall be issued on surrender of mutilated certificate on application by the depositor on payment of prescribed fee and submission of Indemnity bond.

(5) The accounts office shall not be liable for consequences of any unauthenticated entries in the passbook or deposit receipt or statement of account, or certificate, as the case may be.

**19. Closure of account.-** (1) The closure of an account shall be permitted on its maturity:

Provided that pre-mature closure of an account may be permitted if provided for in the Savings Scheme and subject to the conditions specified therein.

(2) Payment of eligible balance under sub-rule (1) shall be made, at the option of depositors or guardian or nominee or legal heir, as the case may be, through any of the following means; namely:-

- (a) by transfer to the Savings Bank account of the payee,
- (b) by a crossed cheque,
- (c) by cash, if the amount is below the limit prescribed in this regard under the Income Tax Act, 1961.

(3) Pre-mature closure of an account shall be permissible as per the provisions of the Savings Scheme.

**20. Loans and partial withdrawal.-** (1) Loans and partial withdrawals from an account shall be allowed where permissible under the provisions of a Savings Schemes, and shall be subject to the conditions specified therein.

(2) In case of an account opened on behalf of a minor or a person of unsound mind, loan or partial withdrawal shall be permitted to the guardian on furnishing the following certificate; namely:-

*“Certified that the amount sought to be withdrawn is required for the use and welfare of Shri/Smt./Master/Kumari..... who is a minor/ a person of unsound mind/ a person incapable of operating his account due to physical infirmity and is alive on this.....the day of.....(month), .....(year).”*

(3) In case of an account opened by a minor under sub-rule (1) of rule 4, the loan or partial withdrawal shall be permissible to the minor.

(4) A depositor suffering from physical infirmity, including blindness, that renders him incapable of operating his account, may avail the facility of loan or partial withdrawal through an individual authorised by him under rule 11.

**21. Recovery of excess amount paid.-** Any amount not due but erroneously paid to a depositor, guardian, nominee or any other person authorised by the depositor shall be recoverable by the Government in the same manner as the arrears of land revenue from such depositor, guardian, nominee, or any other authorised person, as the case may be.

**22. Forms for operation.-** The forms prescribed for opening and operating the accounts are given in Schedule I.

**23. Fee for services.-** The fees shall be charged for rendering various services as specified in Schedule II of these rules.

**24. Responsibility of Accounts Office.-** (1) The Accounts Office shall be responsible for;

- (a) opening of Accounts, accepting deposits, making payments, closing and transferring accounts under these rules and maintaining records thereof;
- (b) providing services and facilities to the depositor as provided in these rules as well as in the provisions of the Savings Schemes.

(2) The Accounts Officer shall furnish such data, reports, information, documents and evidence as may be required, and facilitate inspection of records, as may be deemed necessary in relation to any account by the Central Government.

- (3) The Accounts Officer shall create adequate technological infrastructure to carry out the provisions of these rules and those of various savings schemes, and to promote digital transactions by the depositors.
- (4) If at any stage it is found that an account has been opened, or a deposit made, in contravention of the rules, the Accounts Office shall close the account forthwith and refund the amount deposited without any interest
- (5) In case of any loss caused or liability incurred to the Government on account of non Implementation or wrong implementation of the provisions of the Act or any of the rules made thereunder, the Government Savings Bank concerned shall be liable to bear the entire liability which may so arise.
- (6) The responsibility shall not vest with the Accounts Office under the following circumstances; namely:-
  - (a) for any fraudulent withdrawal by a person by obtaining possession of a passbook or savings certificate or the cheque book while in the custody of the depositor, and where the Accounts Office has applied all due diligence and caution while making such payment.
  - (b) for any act, whatsoever, committed by a person or agent duly authorised by the depositor to act on his behalf with respect to the operation of an account.
  - (c) for any action taken in good faith by the Authorised Officer of the Accounts Office.

**25. Applicability of old rules.-** In respect of a question or a matter relating to any of the Savings Scheme, prior to the date of commencement of these rules, the provisions of the Post Office Savings Bank General Rules, 1981 shall apply.

**26. Repeal and savings:-** (1) The Post Office Savings Bank General Rules, 1981; the Post Office Savings Certificates Rules, 1960; and the Public Provident Fund Scheme, 1968 are hereby repealed.

- (2) Notwithstanding such repeal, anything done or any action taken under the rules so repealed shall be deemed to have been done or taken under the corresponding provisions of these rules.

**27. Interpretation.** - If any question arises relating to the interpretation of these rule or any rule or provision of a Savings Scheme, the Department of Economic Affairs, Ministry of Finance shall be the competent authority to interpret the same and such interpretation shall be final and binding.

**28. Power to relax.-** Where the Central Government is satisfied that the operation of any of these rules or of any provision of a savings schemes causes undue hardship to a depositor or depositors of an account, it may, by order, for reasons to be recorded in writing, relax the requirements of that provision in a manner that is not inconsistent with the provisions of the Act.

[F. No. 2/12/2006-NS]  
ARVIND SHRIVASTAVA, Jt. Secy.

### Government Savings Promotion General Rules 2018 Schedule-I

Forms to be used for operation of an account

1. GSPR-1	Opening of Account
2. GSPR-2	Pay in slip
3. GSPR-3	Loan/Withdrawal Form
4. GSPR-4	Pass Book
5. GSPR-5	Application for Transfer of Account
6. GSPR-6	Application for Extension of Account
7. GSPR-7	Application for Pledging of Account
8. GSPR-8	Application for Premature closure of Account
9. GSPR-9	Application for Final Withdrawal & Closure
10. GSPR-10	Form for making nomination or Change or Cancellation of nomination
11. GSPR-11	Claim Form (Deceased)
12. GSPR-12	Form for authorisation of operation of account

13. GSPR-13	Affidavit
14. GSPR-14	Letter of disclaimer
15. GSPR-15	Bond of Indemnity

### Government Savings Promotion General Rules 2018

#### Schedule-II

Fee to be charged for Services

- (a) (i) Issue of duplicate pass book - ₹ 50.  
(ii) Issue of statement of account or deposit receipt-₹ 20 in each case.  
(iii) Issue of pass book in lieu of lost or mutilated certificate -₹ 10 per registration.
- (b) Cancellation or change of nomination -₹ 50
- (c) Transfer of account - ₹ 100
- (d) Pledging of account - ₹ 100
- (e) Issue of cheque book in Savings Bank Account – No fee for upto 10 leaves in a calendar year and thereafter at ₹ 2 per cheque leaf.
- (f) Charges on dishonour of cheque- ₹ 100
- Tax as applicable on the above service charges shall also be payable.

#### FORM -1

(See Rule 5 of Government Savings Promotion Rules, 2018)  
**Application for opening an account under National Savings Schemes.**

To

The Postmaster/Manager

.....  
.....

Sir,

Paste photograph of applicant/s

I/We .....(Applicant/guardian) hereby apply for opening of an account under .....(Name of the scheme in your Post Office/Bank.  
I/We ..... tender ..... herewith Rs...../-  
(Rs.....) in cash/Cheque/DD. No.....  
date..... as initial deposit. My/our particulars are as under:-

1. Name of First Depositor .....  
Husband/Father /mother's name or Guardian appointed by Court .....  
Date of Birth .....  
(DD / MM / YYYY )  
(In words).....
2. Name of Second Depositor .....  
Husband/Father /mother's name .....  
Date of Birth .....  
(DD / MM / YYYY )  
(In words).....
3. Name of Third Depositor .....  
Husband/Father /mother's name .....  
Date of Birth .....  
(DD / MM / YYYY )  
(In words).....
4. Name of Fourth Depositor .....  
Husband/Father /mother's name .....  
Date of Birth .....  
(DD / MM / YYYY )  
(In words).....

5. Aadhar Number	.....
6. Permanent Account Number (PAN)	.....
7. Present Address	..... .....
Permanent Address	..... .....
8. Contact details	Telephone Number..... Mobile Number..... Email ID.....
9. Type of Account	Single or Joint or through Guardian for Minor or person of unsound mind or blind or differently abled through authorized person.
10. (*)Details of Birth Certificate (Applicable in case of minor account and Sukanya Samriddhi A/c)	.....
a) Certificate No.	.....
b) Date of Issue	.....
c) Issuing authority	.....
11. (*) Name of Guardian (Natural/Legal) (In case the account is opened on behalf of a Minor/person of unsound mind)	.....
12. (*) Aadhaar number of parent/guardian (Copy may be enclosed)	.....
(b) Permanent Account Number (PAN)	.....
(*) Applicable in case of Minor accounts	
13. Details of other KYC documents attached	1. Proof of identification ..... 2. Address proof .....
(The following documents are accepted as officially valid documents for the purpose of identification and address proof: 1. Passport 2. Driving license 3. Voter's ID card 4. PAN card 5. Aadhar card 6. Job card issued by NREGA signed by the State Government officer.)	
14. The operation of the account will be:- (In case of joint account)	(a) By all the holders together or the surviving holder/s. (b) By either of the holder/s, or the surviving depositor/s,
15. My/our specimen Signatures	
1..... (Name).....	2..... 3.....
1..... (Name).....	2..... 3.....
1..... (Name).....	2..... 3.....
1..... (Name).....	2..... 3.....

I hereby undertake to abide by the scheme provisions and Government Savings Promotion rules-2018 applicable on National Savings Schemes and amendments issued thereto from time to time.

Signature or thumb impression of applicant/guardian

Date:.....

16. I hereby declare details of my existing accounts as on today under different National Savings Schemes in any of the Post office/Bank in the country.

S.No.	Name of Scheme	Date of opening of account	Amount deposited	Customer Identification Number	Account number	Name of Post office/Bank
1.	Public Provident Fund (PPF)					
2.	Sukanya Samriddhi Account (SSA)					
3.	National Savings Monthly Income Account (MIS)					
4.	Senior Citizen Savings Scheme (SCSS)					

**Nomination**

17. I/we.....hereby nominate the person(s) mentioned below to whom to the exclusion of all other persons in the event of my death the amount standing to my credit in .....(Name of Scheme) at the time of my death would be payable.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhaar number of nominee	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner
1						
2						
3						
4						

As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint Shri/Smt/Kumari.....S/o,D/o,W/o.....Address.....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

1. Signature of witness.....

Name & Address.....

2. Signature of witness.....

Name & Address.....

Signature or thumb impression of applicant or guardian

Place:

Date:

**For use of Post Office/Bank**

The account has been opened in the name of.....on.....with initial deposit of Rs.....under.....(name of the scheme) vide Account No. .... dated..... Customer identification Number.....

Nomination has been registered vide No. ....dated.....

Signature and seal of competent authority.

**FORM -2**  
**(See Rule 5 of Government Savings Promotion Rules, 2018)**  
**Pay-in-slip**

Deposit (Counterfoil)		Deposit (Pay in)	
Name of the Saving Scheme.....		Name of the Saving Scheme.....	
Name of the Post Office./Bank Branch.....		Name of the Post Office//Bank.Branch.....	
Account No. : .....		Account No. .....	Date : .....
Date : .....		Paid into the credit of .....	
Paid into the credit of.....		Rupees In words.....	
Rupees.....		Rs. in figures.....	
Being deposit or refund or fee for .....		Being deposit or refund or fee for .....	
ByCheque No. .... Dated:..... ... Drawn On..... .....	By Cash Details	By/ChequeNo. ....Dated..... ..... Drawn On..... .....	Cash Details : ..... .....
.....	Depositor Name & Address:..... ..... .....	Depositor Name.....Address..... ..... .....Contact.....Signature.....	
Seal/date Stamp	(Subject to realisation)	Seal/date Stamp	SB Assistant /Cashier..... .....
	SB Assistant/Cashier..... .....		

**FORM -3**  
**(See Rule 20 of Government Savings Promotion Rules, 2018)**  
**Application for Loan/Withdrawal**

To,  
The Postmaster/Manager

.....  
.....

Sir,

I/We .....(Depositor/guardian) hereby apply for loan/withdrawal from my/our account as per details below:-  
Name of Scheme:.....

Account Number:.....

Amount of Loan/withdrawal applied.....

\*Certified, that the amount sought to be withdrawn/loan to be availed is required for the use of .....who is alive and still a Minor.

2. Please Credit the amount of loan/withdrawal to my SB Account no. .... standing at .....(Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit of cash payment).

3. I/We certify that all the conditions applicable under scheme for grant of withdrawal/loan have been complied with.

Necessary documents as applicable are attached as under:-

1.

2.

Date:-..... Signature or thumb impression of Depositors

----- Attested By .....  
(Attestation is applicable in case of thumb impression)

#### For office use only

##### Payment detail

Amount available in Account Rs . .....

Date of Initial Subscription .....

Date on which last withdrawal/loan was allowed .....

Total Amount granted for withdrawal/loan Rs . ....(In figures)

(In words) .....

Date Stamp ..... Signature of Postmaster/Manager

#### Acquittance

(to be filled by depositor)

Received Rs . ....(In figures)..... (in words) By cash/cheque/DD bearing no.....dated...../by transfer to Account No. ....

Date ..... Signature/thumb impression of Depositors



(Cover Page)



**FORM -4**  
**(See Rule 18 of Government Savings Promotion Rules, 2018)**  
**Pass Book**

\_\_\_\_\_ (Name of the scheme)

Name and address of Post office/Bank branch	
Account Number	

Page No.1

**Particulars**

Name and address of the Accounts office	
Name and address of Depositor/s	
Name of Scheme	
Type of Account	Single or Joint-A or Joint-B or account on behalf of minor
Account Number	
Date of opening	
Date of Maturity	
Date of Birth (in minor's account or where necessary)	
Nomination registration number	
Customer Identification number	
Name and CA number of authorized agent if applicable	

Seal

Signature of the Postmaster/Manager

Date	Particular of transactions	Debit	Credit	Balance	Stamp and Signature

[illegible]

**FORM -5**  
**(See Rule 13 of Government Savings Promotion Rules, 2018)**  
**Application for transfer of account under National Savings Scheme**

I/we request that my/our Account Number \_\_\_\_\_ under \_\_\_\_\_ (Name of the Scheme) with deposit/credit balance of Rupees \_\_\_\_\_ (in words) \_\_\_\_\_ standing on the books of the \_\_\_\_\_ (Name of Account office) may be transferred to the books of the \_\_\_\_\_ (Name of Account office).

Three specimen signatures are given below:-

Signature of Depositor/s

Name and address of the Depositor/s

Countersigned by Postmaster/Manager

3 .....

**Acknowledgement**

Received application for transfer of .....(Name of scheme) Account No. .... in the name of .....standing on books of the ..... (Name of Account office) with balance of Rs.....(Rupees..... only).  
The particulars/ entries in the Passbook/deposit receipt/statement of account have been checked and the same is returned to the account holder/s.

Seal

Date

Postmaster/Manager Signature

Stamp

Name of Account office

**FORM -6**

**(See Rule 4 of Government Savings Promotion Rules, 2018)**  
**Application for extension of account under National Savings Scheme**

To,

The Postmaster/Manager

.....  
.....

Sir,

1. I/we\_\_\_\_\_am/are depositor of Account Number\_\_\_\_\_under\_\_\_\_\_(Name of scheme) in your office. The said account was opened on\_\_\_\_\_and has/will mature on\_\_\_\_\_for payment. We hereby request for extension of the account for a further period of \_\_\_\_\_ years (as per scheme rule) from the date of maturity of the above said account i.e. \_\_\_\_\_.

2. I/We have understood the terms and conditions applicable to the account during the period of extension under the said scheme as amended from time to time and shall abide by them.

Date

Signature of the Depositor/s

Place

(Name and address)

**For the use of Accounts Office**

The account no. .... which was opened on ..... with Rs.....  
(Rupees.....) under\_\_\_\_\_(Name of scheme) and matured on .....  
....., has been extended for a period of \_\_\_\_\_ years with effect from ..... to .....  
.....under rule.....of the.....scheme.

Necessary entries have been made in the records and pass book/deposit receipt/ statement of account.

Date

Signature of Postmaster/Manager

Seal

**FORM -7**

**(See Rule 16 of Government Savings Promotion Rules, 2018)**  
**Application for pledging of account under National Small Savings Scheme**

To

The Postmaster/Manager

.....

Sir,

1. I/We ..... am/are required to deposit an amount of Rs. .... as security with ..... (official designation of the gazetted officer of the Government or name of the Reserve Bank of India or a Scheduled Bank, Cooperative Bank, Registered Cooperative Society, Corporation, A Government Company or Local Authority). I/We therefore request you to transfer the deposit in Account Number ..... under ..... (Name of scheme) as security in favour of ..... (Official Designation of the Officer or name of the Branch etc to whom the Account is being pledged as security.)

2. I/We agree that the account(s) can be encashed by the pledgee when the security has been forfeited. Nomination vide registration number.....in the account stands cancelled.

**Particulars of Account**

Account number	Date	Name of Account office	Amount

The authority mentioned above has agreed to accept the pledge. A pledge acceptance duly signed by the competent authority as pledgee is attached.

Dated : .....

Signature of Depositor

Address .....

**For office use only**

Account number ..... has been pledged vide registration no.....dated..... and necessary entries have been marked in the record. Passbook/deposit receipt/statement of account has also been marked with pledge and returned to the account holder.

Signature of Post Master/Manager

Seal

**FORM -8**

(See Rule19 of Government Savings Promotion Rules, 2018)

**Application for premature closure of account under National Savings Scheme**

To,

The Postmaster/Manager

.....  
 .....

Sir,

1. I/we wish to prematurely close my/our Account No. .... having balance of ..... (Rupees ..... Only) opened under ..... (Name of Scheme) and request you to pay the amount after deduction of applicable penalty as per details given below:—

2. Please Credit the amount to my S.B. Account no. .... standing at ..... (Name of Account office).  
 or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit)

3. I/We hereby declare that the conditions under which the account can be closed before maturity under the ..... (Name of scheme) have been complied with.  
 Necessary documents as applicable are attached as under:—

- 1.
- 2.

Date:-\_\_\_\_\_

Signature or thumb impression of Depositor/s

(Thumb impression of the depositor should be attested by a person known to the accounts office)

**For office use only**

Payment detail

Eligible balance in Account ` \_\_\_\_\_

Less Penalty amount ` \_\_\_\_\_

Total Amount to be paid ` \_\_\_\_\_ (In figures)

(In words) \_\_\_\_\_

Date Stamp

Signature of Postmaster/Manager

**Acquittance**

(to be filled by account holder/ messenger)

Received Rs \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing

No.) \_\_\_\_\_ dated \_\_\_\_\_ /by \_\_\_\_\_ transfer to \_\_\_\_\_ Account

No. \_\_\_\_\_.

Date

Signature/thumb impression of Depositor/s

**FORM -9****(See Rule 19 of Government Savings Promotion Rules, 2018)****Application for closure of account under National Savings Scheme**

Name of Post Office/Bank \_\_\_\_\_

Date \_\_\_\_\_

Name of Scheme \_\_\_\_\_ Account Number \_\_\_\_\_

1. I/we hereby submit pass book/deposit receipt book and apply for closure of my/our above mentioned account matured on \_\_\_\_\_.

2. Please Credit the amount of eligible balance in my matured account to my SB Account no. \_\_\_\_\_ standing at \_\_\_\_\_ (Name of Account office).

or

Please issue a Demand Draft/account payee cheque

or

Please pay in cash (applicable if the amount is below permissible limit).

Signature or thumb impression of depositor/s

(Thumb impression should be attested by a person known to Accounts office)

**Payment Order**

(For office use only)

Date .....

**Payment detail**

Principal amount Rs. \_\_\_\_\_

(+ ) Interest due Rs. \_\_\_\_\_

(- ) Recovery of overpaid interest Rs. \_\_\_\_\_

Deduction if any Rs \_\_\_\_\_

Total Amount due Rs \_\_\_\_\_

Pay Rs. \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

Date

Signature of Postmaster/Manager

**Acquittance**  
(to be filled by depositor)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no. ....dated...../by transfer to Account No.....

Date

Signature/thumb impression of Depositor/s

**FORM -10**

(See Rule14 of Government Savings Promotion Rules, 2018)

**Application for cancellation or variation of nomination in an account under National Savings Scheme**

Name of the Post Office/Bank.....

Account No.....

Name of the scheme \_\_\_\_\_

To

The Postmaster/Manager

.....

.....

1. I/We being the depositor(s)/guardian of \_\_\_\_\_ (Name of the minor/person of unsound mind) hereby nominate the person(s) named below, to be recipient(s) of the amount standing at the credit of the above mentioned account in the event of death of my/our/minor's/person of unsound mind, before closure of the said account.

S.No.	Name(s) of the nominee(s) and relationship	Full address (s)	Aadhar Number of nominee/s	Date of birth of nominee in case of minor	Share of entitlement	Nature of entitlement Trustee or owner

2. As the nominee(s) at Serial No.(s).....specified above is/are minor(s), I appoint Shri/Smt/Kumari.....S/o,D/o,W/o.....  
.....Address.....

.....to receive the sum due under the said account in the event of my death during the minority of the nominee(s).

The above nomination will have the effect marked below

This nomination supersedes the previous nomination made in respect of the said account with registration

number\_\_\_\_\_ date\_\_\_\_\_.

or

No nomination has been previously made in respect of the said account.

The passbook/deposit receipt/statement of account is enclosed

Signature or thumb impression of depositor(s)

(Thumb impression should be attested by a person known to the Accounts office)

Witnesses

1. Name  
Address  
Signature

2. Name  
Address  
Signature

#### For office use only

Nomination registered at Serial Number\_\_\_\_\_.

Date

Signature and Seal of Postmaster/Manager

#### FORM -11

(See Rule 15 of Government Savings Promotion Rules, 2018)

#### Application for settlement of an account of the deceased depositor by nominee or legal heirs under National Savings Scheme

To

The Postmaster/Manager

.....

1. I/we\_\_\_\_\_the nominee(s)/legal heirs of late\_\_\_\_\_, the depositor to account No.\_\_\_\_\_under\_\_\_\_\_(Name of scheme), apply for withdrawal of entire amount standing to the credit of the deceased in the said account.

In support of the claim, I hereby submit the following documents :—

1. Death certificate of depositor/s.
2. Death certificate of Sh./Smt.....,also the nominee(s) appointed by the depositor(s).(\*\*\*)
3. Succession certificate//letters of administration with attested copy of probated bill of the deceased depositor issued by\_\_\_\_\_competent court. (\*\*)
4. Letter of Indemnity(\*)
5. Affidavit(\*)
6. Letter of disclaimer on affidavit(\*)
7. Pass book/deposit receipt/statement of account

Signature/thumb impression of Claimant/s

Address\_\_\_\_\_

(Thumb impression should be attested by a person known to the Accounts office).

Date .....

(\*) To be produced by legal heirs, in the absence of nomination for claims upto Rs.5 lakh.

(\*\*) Strike off if there is a valid nomination.

(\*\*\*) Strike off if not applicable

**For office use only**

Withdrawal of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) is sanctioned.

Signature of Postmaster/Manager

Date

**Acquittance**

(to be filled by claimant/s)

Received Rs . \_\_\_\_\_ (In figures) \_\_\_\_\_ (in words) By cash/cheque/DD bearing no. .... dated ...../by transfer to Account No. .... in full settlement of my/our claim.

Date

Signature/thumb impression of claimant/s

**FORM -12**

(See Rule 11 of Government Savings Promotion Rules, 2018)

**Letter of authority to open or operate an account under National Savings Schemes on behalf of depositor suffering from physical infirmity including blindness**

To

The Postmaster/Manager

.....

Sir

I/we \_\_\_\_\_ depositor of account number \_\_\_\_\_ under \_\_\_\_\_ (Name of scheme) hereby authorize Sh./Smt./Ms. \_\_\_\_\_ w/o,s/o,d/o \_\_\_\_\_ in whom I confide and whose photograph and signature are attested below to operate the said account for the following purposes.

- 1.
- 2.
- 3.
- 4.

Specimen signature of authorised person

- 1.
- 2.
- 3.

.....

Signature of Witness

Signature or thumb impression of Depositors

(Thumb impression should be attested by a person known to the Accounts office).

Name & Address:

Date

Paste  
Photograph of  
authorised  
person

**FORM -13**

(See Rule 15 of Government Savings Promotion Rules, 2018)

**Affidavit**

To,

The Postmaster/Manager

.....  
.....



Sir,

1. I/We.....  
.....husband of/wife of/son of/daughter of .....  
late.....(deceased depositor) resident  
of..... do hereby declare and solemnly affirm as under:—
- (1) That I/we am/are the only heir(s) of late..... (deceased depositor) who died  
at.....on..... I/We alone represent the estate of late  
.....(deceased depositor).
- (2) That late..... (deceased depositor) did not leave any will and therefore  
I/we am/are the only successor(s) to the estate of the said deceased depositor/s.
1. ....(Signature)
- 2.
- 3.
- 4.

Deponents

**Verification:** I/we, the above named deponents do hereby verify on solemn affirmation in..... Name of Place)  
that the contents of this affidavit are true to my/our knowledge and nothing material has been concealed.

Dated:—

1. ....(Signature)
- 2.
- 3.
- 4.

Deponents  
Attested

Oath Commissioner/Notary Public

#### FORM -14

(See Rule15 of Government Savings Promotion Rules, 2018)

#### Letter of disclaimer

To,  
The Postmaster/Manager

.....  
.....

Sir,

1. I/We.....  
.....husband of/wife of/son of/daughter of .....  
late.....(deceased depositor) resident  
of..... do hereby declare and solemnly affirm as under:-
- (1) That late .....(deceased depositor) died intestate  
on..... Leaving behind us as his/her only heirs.
- (2) That I/we.....heirs of late.....(deceased  
depositor) for ourselves and on behalf of our heirs, executors, representatives and assigns do hereby relinquish  
our claims to the balance of Rs..... payable to the heirs of  
late.....(the deceased) which may be credited to the account sought by  
Mr./Ms.....(claimant). our .....(mention  
relation). We have no objection whatsoever in the balance in the above referred account  
No.....together with interest, if any, accrued thereon being paid by the Bank to  
said Mr./Ms.....(claimant)
- 1.
- 2.
- 3.

Deponents

**Verification:** I/we, the above named deponents do hereby verify on solemn affirmation that the contents of this affidavit are true to our knowledge.

Dated:—

Deponents

I identify the deponent(s) who is/are personally known to me and who has/have signed in my presence.

Dated:—

Attested

Oath Commissioner/Notary Public

### FORM -15

(See Rule 15 of Government Savings Promotion Rules, 2018)

#### Letter of indemnity

To,

The Postmaster/Manager

.....  
.....

Sir,

1. In consideration of your paying or agreeing to pay me/us.....(Name of legal heirs) the sum of Rs.....standing in.....(Name of scheme) account No.....with your.....(name of Accounts office) in the name of.....without production of letters of administration or succession certificate to the estate of the deceased.....(name of the subscriber) or a certificate from the Controller of Estate Duty to the effect that estate duty has been paid or will be paid or none is due,

2. I/We.....and we.....(sureties) do hereby for ourselves and our heirs, legal representatives, executors and administrators jointly and severally undertake and agree to indemnify you and your successors and assigns against all claims, demand, proceedings, losses damages, charges and expenses which may be raised against or incurred by you by reason or in consequence of having agreed to pay/or paying me/us the sum as aforesaid.

3. In witness whereof we have hereunto set my/our hand at.....on this..... day of.....in the presence of witnesses.

Signed and delivered by the above named heir/heirs of the deceased.

Signed and delivered by the above named sureties

1.

2.

Signature, names and addresses of witnesses:

1.

2.

Attested

Notary Public