

ANNEXURE 3

SB - 13(a)

(Referred to in para 168)

Application for the transfer of Post Office TD Account as security

[Vide Rule 10(1) of PO Time Deposit Rules, 1981]

Note 1 : Transfer of Time Deposit Accounts as security to an individual, association, institution, private company, a body registered as a society under any law for the time being in force, a firm registered under Indian Partnership Act, 1932 (9 of 1932) is prohibited.

Note 2 : Time Deposit Account opened on behalf of a minor can be transferred only if the guardian certifies that the minor is alive and the transfer is for the benefit of the minor

To

The Postmaster
.....

Sir

I/We (Name in block letters) am/are required to deposit an amount of Rs..... as security to President of India/Governor of State/Reserve Bank of India/Scheduled Bank/Cooperative Bank/Cooperative Society/ Corporation/Government Company/Local Authority.

I/We therefore request you to transfer the under mentioned Post Office TD Account(s) of which I am/we are the holder(s) as security to (President of India/Governor of State/ Reserve Bank of India/Scheduled Bank/Cooperative Society/Cooperative Bank/Corporation/Government Company/Local Authority) vide declaration of the pledgee on the reverse of this form.

2 I/We hereby declare that on the transfer of the under mentioned Post Office TD Account(s), the transferee (the pledgee) shall until it is/these are retransferred or released to me/us be deemed to be the holder of account(s). I/We also agree that the amount of the account(s) shall be withdrawn by the pledgee subject to Time Deposit Rules, 1981 when the security has been forfeited.

Particulars of Time Deposit Accounts

Sl	Type of account	Account No	Date of opening	Name of office where account stands	Balance	Name of minor if account stands in the name of minor

Address

.....
.....
.....

Yours faithfully

Signature of the transferor(s)
of TD Account(s) (Pledger)

Date

Declaration by Transferee (Pledgee)

* I (official designation of Government Officer, hereby accept the TD Account(s) particularized on the obverse of this form as security on behalf of the President of India/Governor of State in his official capacity and I hereby certify that I (official designation of Government Officer) am duly authorized under Article 299 of the Constitution vide Notification No..... dated By the Government of India in the Ministry of/State Government to execute such instruments or deeds on behalf of the President of India/Governor of State.

** I (official designation of Officer of the Reserve Bank of India or a Scheduled Bank etc) hereby accept the TD Account(s) particularized on the obverse of this form as security on behalf of the Reserve Bank of India/Scheduled Bank/Cooperative Bank/Corporation/Government Company/Local Authority to..... and I hereby certify that I am duly authorized to accept or release or to execute such instruments or deeds on behalf of the Reserve Bank/Scheduled Bank/Cooperative Society/Cooperative Bank/Corporation/Government Company/Local Authority

Signature of Transferee (Pledgee)

Address
.....
.....
.....

Official Designation of the Officer accepting the
Pledge on behalf of the Pledgee
(Stamp and Seal)
Date

Serial No.of the
Head Post Office

Oblong MO stamp of Head/Sub Office

NB : TD accounts can be transferred as security only to (a) the President of India/Governor of a State in his official capacity (b) Reserve Bank of India or a Scheduled Bank or a Cooperative Society including a Cooperative Bank or a Corporation or a Government Company and (d) a Local authority.

To be filled in by the Postmaster of Head/Sub Office

Sl	Type of account	Account No.	Office where account stands	Date of pledging letter of authority	No.and date of releasing the pledge	Date of payment	Initials of the Postmaster

Date

Signature of Head/Sub Postmaster

* To be filled by the Officer authorized to accept or release the security on behalf of the President of India/Governor of a State (To be deleted if not applicable)

** To be filled in by the Officer of the Reserve Bank, Scheduled Bank etc authorized to accept or release the security (to be deleted if not applicable)