

# SANTOSH

## Postal Life Insurance

### Terms of Contract



- 1. APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
- 2. PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
- 3. NOMINATION/ ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
- 4. PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
- 5. DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
- 6. LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
- 7. REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
- 8. REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insureds health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
- 9. RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
- 10. FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
- 11. AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
- 12. SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
- 13. LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 3 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than `1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
- 14. SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
- 15. FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
- 16. INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
- 17. LIMITS IN DEATH CLAIM:** If this policy has been taken under non-medical scheme and death of the insured occurs before completion of one year or after one year but before completion of two years or after two years but before completion of three year(s) from the date of acceptance, then only 35% or 60% or 90% of sum assured, as the case may be, alongwith bonus accrued shall be payable to the nominee(s)/ legal heir(s).
- 18. LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# SURAKSHA

## Postal Life Insurance

### Terms of Contract

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  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION / ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
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8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). is satisfied and has permitted such revival in writing.
9. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 4 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than `1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
14. **SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
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16. **INTIMATION OF CHANGE OF ADDRESS :** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# SUVIDHA

## Postal Life Insurance

### Terms of Contract



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8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
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10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 4 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than ₹1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
14. **SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# SUMANGAL

## Postal Life Insurance

### Terms of Contract

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  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
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13. **LOAN:** No loan will be granted on the security of this policy.
14. **SURRENDER/PAID UP VALUE:** This policy cannot be surrendered. However, it can be made paid up, provided premiums have been paid for not less than three years, and the reduced paid up assurance will be granted only at the date of maturity, that is at the end of stipulated plan term or on death of life assured, and no further periodical payments on account of survival benefit will be paid.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
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1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION/ ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
9. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 3 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than `1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
14. **SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# CHILDREN POLICY

## Postal Life Insurance

### Terms of Contract

1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION/ ASSIGNMENT:** This is an add-on policy and parent (main policyholder) of the child shall be the nominee of the policy. However, this policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **MAXIMUM AGE OF PARENT:** The parent (main policyholder) should not be aged 45 years or above.
8. **BONUS:** This policy shall attract Bonus at the rate of Endowment Policy.
9. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
10. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insured's health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
11. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
12. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insured shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
13. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
15. **LOAN:** No loan will be granted on the security of this policy by the Department.
16. **SURRENDER VALUE:** This policy cannot be surrendered.
17. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
18. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his/ her contact number.
19. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insured has not preferred claim on due date.

# GRAM SANTOSH

## Rural Postal Life Insurance

### Terms of Contract

1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION/ ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insureds health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
9. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 3 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than `1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
14. **SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIMITS IN DEATH CLAIM:** If this policy has been taken under non-medical scheme and death of the insured occurs before completion of one year or after one year but before completion of two years or after two years but before completion of three year(s) from the date of acceptance, then only 35% or 60% or 90% of sum assured, as the case may be, alongwith bonus accrued shall be payable to the nominee(s)/ legal heir(s).
18. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# GRAM SURAKSHA

## Rural Postal Life Insurance

### Terms of Contract

1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
- PROOF OF AGE**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION / ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). is satisfied and has permitted such revival in writing.
9. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 4 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than `1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
14. **SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS :** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.



## GRAM SUVIDHA

# Rural Postal Life Insurance

### Terms of Contract

1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION / ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
9. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** Loan will be granted on the security of this policy, if the policy has been in force for at least 4 years, and is otherwise unencumbered. The maximum admissible amount of loan will be 90% of surrender value of the policy which will be subject to the condition that amount of loan should not become less than `1000/-. Subsequent loans are also permissible subject to fulfilling conditions prescribed. The insurant has to pay half yearly interest at the rate prescribed by due date. If interest is not paid on the due date, it will be added to the outstanding amount of loan and usual interest charged thereon. In the event of any three defaults in the payment of half yearly interest, the Competent Authority will be entitled to surrender the policy and to apply the surrender value in payment of the said loan and interest.
14. **SURRENDER VALUE:** If this policy has been in force for atleast 3 years, it can be surrendered for payment on reduced sum assured upto the date for which premiums have been paid. However, no bonus shall be admissible before completion of 5 years of the policy. Besides, no bonus will be paid on the policy with effect from the date of discontinuance of premia. Surrender Value amount will be less compared to premia paid depending on duration of policy.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# GRAM SUMANGAL

## Rural Postal Life Insurance

### Terms of Contract

1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION / ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
9. **RESTRICTIONS ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** No loan will be granted on the security of this policy.
14. **SURRENDER/PAID UP VALUE:** This policy cannot be surrendered. However, it can be made paid up, provided premiums have been paid for not less than three years, and the reduced paid up assurance will be granted only at the date of maturity, that is at the end of stipulated plan term or on death of life assured, and no further periodical payments on account of survival benefit will be paid.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

# GRAM PRIYA

## Rural Postal Life Insurance

### Terms of Contract



1. **APPLICATION OF RULES:** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE:**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION/ ASSIGNMENT:** The insured is advised to nominate the person(s) to whom the claim amount shall be payable in the event of his/ her death except policies taken under MWPA 1874. In the case of minor nominees, name and consent of the appointee (Guardian) who may receive the said amount on behalf of the minor must be given. In the event of death of the nominee before the death of the insurant, or change in nomination, the same must be got registered by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office). Policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY:** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
8. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
9. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
10. **FORFEITURE IN CERTAIN EVENTS:** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
11. **AVIATION:** If the death of the insured arise either directly or indirectly as a result of aviation otherwise than as a fare paying passenger in an aircraft authorized to undertake public transport or as a servant of Government of India in the Indian Navy or Air Force, only the surrender value acquired by the policy will be payable under the policy provided that the surrender value will be paid only if 3 years premia have been paid on the policy and the policy is of not less than 3 years duration.
12. **SUICIDE:** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
13. **LOAN:** No loan will be granted on the security of this policy.
14. **SURRENDER/ PAID UP VALUE:** This policy cannot be surrendered. However, it can be made paid up, provided premiums have been paid for not less than three years, and the reduced paid up assurance will be granted only at the date of maturity, that is at the end of stipulated plan term or on death of life assured, and no further periodical payments on account of survival benefit will be paid.
15. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
16. **INTIMATION OF CHANGE OF ADDRESS:** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his contact number.
17. **RELIEF FOR NATURAL CALAMITIES:** In case the insurant is unable to pay the premia against his/ her policy as a direct consequence of a natural calamity such as floods, droughts or earthquake in the area in which the insurant has permanent residence as declared by him/ her in the proposal form, no interest/ fine shall be charged in respect of such arrears on premium accrued & subsequently paid upto a period of 12 months from the date of occurrence of such calamity provided the same is certified by the prescribed authority. During the said period, the policy shall not be treated as lapsed.
18. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.

## CHILDREN POLICY

# Rural Postal Life Insurance

### Terms of Contract

1. **APPLICATION OF RULES :** This policy is issued subject to the provisions in the Post Office Life Insurance Rules-2011 and any amendments made to the said Rules from time to time.
2. **PROOF OF AGE**
  - 2.1 The onus of providing correct age will rest with insured. Insured person should provide such proof of age so that premium can be based on correct age.
  - 2.2 In the event it is established that the age advised by insured was higher than the correct age of the insured i.e. he was paying premium higher than the premium warranted by his/ her correct age, he/ she may be allowed to pay correct premium from current date. However, no refund will be made for any excess premium already paid.
  - 2.3 In the event an insured advised a lower age than his correct age and was paying a premium lower than that required for continuance of the policy depending on his correct age than such policy will be declared to be void and no benefit will be payable under this policy. However, Chief Postmaster General of the Circle where the policy stands or any other officer authorized by Department of Posts in this behalf, at his absolute discretion may allow the insured to continue to pay premium based on correct age from current date provided that any short fall in the premium already paid accumulated with interest at a rate of 12% per annum for the period between the dates of payments of such premium and the date of payment of correct premium if paid as single lump sum by the specified date or; alternatively, he may be allowed to continue to pay the correct premium from current date and short fall of the premium already paid accumulated @ 12% per annum for the period between the dates of payment of such premium and last premium payable may be deducted from the settlement amount at the time of settlement of claim. Further, in any event if it is found that depending on his/ her correct age, the policy could not have been issued then this policy will be treated as void and no payment will be made.
3. **NOMINATION / ASSIGNMENT :** This is an add-on policy and parent (main policyholder) of the child shall be the nominee of the policy. However, this policy can be assigned against advance of loan. After the loan is repaid, policy can be reassigned to the policyholder/ nominee. No assignment/ reassignment will be valid until a notice in writing of the assignment/ reassignment has been delivered to the Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office).
4. **PAYMENT OF PREMIUM:** The policyholder can pay his/ her premia at any Post Office in India or make online payment of premia due through the authorized website of the Department of Posts.
5. **DUE DATE OF PAYMENT OF PREMIA:** The premium shall be paid in advance on the first day of each month. However, grace period is allowed upto the last working day of the month.
6. **LAPSING OF POLICY :** The policy shall be treated as void or lapsed in accordance with Rule 56 or 57 of Post Office Life Insurance Rules-2011, as the case may be, in case the policyholder fails to pay the premium/ premia that has/ have become due against his/ her policy within the period of grace.
7. **MAXIMUM AGE OF PARENT :** The parent (main policyholder) should not be aged 45 years or above.
8. **BONUS :** This policy shall attract Bonus at the rate of Endowment Policy.
9. **REINSTATEMENT OF POLICY:** In the event this policy become void under Rule 56 and the policyholder desiring automatic reinstatement of his/ her policy within a period not later than six months from the date of first unpaid premium had become due in respect of this policy or in the event the policy becomes inactive under Rule 57 and policyholder desiring automatic reinstatement of his/ her policy within a period not later than 12 months from the date the first unpaid premium had become due in respect of this policy, he/ she may deposit all the arrears of premium/ premia up to date of payment along with interest thereon at the prescribed rates in any Post Office alongwith declaration of good health.
10. **REVIVAL OF DISCONTINUED POLICY:** In the case policy has lapsed or become void and is time barred for automatic reinstatement, the main policyholder may apply for revival of this policy to the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) before the policy has matured. Such revival will be subject to payment, within a date to be specified by the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) of all the arrears of premia with interest thereon at the rates prescribed by the Director General of Posts and further subject to production of certificate from an Authorized Medical Examiner in the prescribed proforma certifying that the life assured is insurable having regard to the insurants health and habits and of evidence to show that there has been no adverse change in his/ her personal or family history or his/ her occupation and also a certificate from his/ her employer, if employed, certifying that the policy holder had not taken any leave on medical grounds during the last one year, or during the period from the date the first unpaid premium had become due in respect of such policy, whichever is least. The policy shall not be treated as revived unless the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) is satisfied and has permitted such revival in writing.
11. **RESTRICTION ON REINSTATEMENT OR REVIVAL:** Policy may be reinstated any number of times during the entire term of the policy. However, the revival of policy under Rule 58 shall not be allowed on more than two occasions during the entire term of policy, which will, however, not include the relaxations under Rule 56(3) and/ or Rule 57(3) for reinstatement.
12. **FORFEITURE IN CERTAIN EVENTS :** The policy shall be void and the payments made by the insurant shall be forfeited, if the statement contained in the proposal and declaration made therein are found to be untrue.
13. **SUICIDE :** In the event the insured commits suicide any time from the date of acceptance of the policy but before the second policy anniversary, then the policy will be treated as void and no claim will be entertained in regard to this policy.
15. **LOAN :** No loan will be granted on the security of this policy by the Department.
16. **SURRENDER VALUE:** This policy cannot be surrendered.
17. **FREE LOOK PERIOD:** The policyholder may get the policy cancelled within 15 days from the date of delivery at the given address. On such cancellation premium paid by the policyholder will be refunded after deducting medical charges, if any, and proportionate premium till the date of application of cancellation.
18. **INTIMATION OF CHANGE OF ADDRESS :** The policyholder is advised in his/ her interest to keep the Postmaster General/ Head of Division/ Postmaster of the nearest Central Processing Centre (GPO/ Head Post Office) informed of change of address and/ or his/ her contact number.
19. **LIABILITY OF DEPARTMENT IN SETTLEMENT OF CLAIM:** The Department will not be liable for payment of interest for delay on amount of any type of claim/ benefit if insurant has not preferred claim on due date.