No.114-02/2002-SB (Pt.)
Government of India
Ministry of Communications & IT
Department of Posts

Dak Bhawan, Sansad Marg, New Delhi-110001. Dated: 6.01.2014

To All Heads of Circles

Subject:-

Printing of modified Standardized Uniform Savings Bank Pass Books for CBS post offices and change in text of information printed in the Passbook about Small Savings Schemes.

Sir / Madam,

The undersigned is directed to say that the Standardized Uniform Savings Bank Passbook which is presently being used in computerized post offices needs some changes due to implementation of CBS. It has been decided that for the new accounts opened in CBS post offices, this existing Passbook with some modifications should be issued. For, migrated accounts, as and when existing Passbook is presented at the counter, first page of the Passbook shall be re-printed on right hand side of the next blank page and further transactions happened in Finacle CBS shall be printed from next page. Blank space left if any on the page being used currently before migration, should be cancelled by drawing lines in red ink.

- 2. A sample Passbook to be used in CBS post offices is enclosed. On the title page, word "CBS" is to be printed. This Modified Passbook shall be of total 24 pages (excluding title page). First page will be blank, which, Finacle CBS application will print. Page 2-11 will be used for printing transactions and page-12 will remain blank. From page 13-24, salient features of various Small Savings Schemes will be printed. A list of changes (English Version) required to be done in the text of salient features printed in the sample passbook is also attached. Title of the Passbook will not be printed by Finacle CBS application and Counter Assistant has to fill the information by permanent marker.
- 3. This may please be brought to the notice of all field units where CBS is being implemented.

 Yours faithfully,

(Kawal Jit Singh) Assistant Director (SB)

Encl:- Sample Passbook and corrections to be made in text of salient features.

Copy to:-

 DDG (FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)

2. Director (FS)/Director (CBS), Dak Bhawan.

3. Director of Audit (P&T), Delhi.

- 4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 5. All Directors/Dy. Directors of Accounts, Postal
- 6. Director, Postal Staff College, Ghaziabad.
- 7. All Directors, Postal Training Centres.
- 8. Director PTC Mysore for uploading the SB order on India Post Web Site.
- 9. A.D (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai.
- 10. AD /Inspection/PF/Vigilance
- 11. All Accounts Officers ICO(SB)
- 12. All recognized unions.
- 13. MOF(DEA), NS-II, North Block, New Delhi
- 14. Director, NSI, CGO Complex, 'A 'Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 15. PS to Member (T)

F.No.116-15/2013-SB Government of India Ministry of Communications & IT Department of Posts

Dak Bhawan, Sansad Marg, New Delhi-110001. Date: 17.01.2014

To

All Heads of Circles/Regions
Addl, Director General, APS, New Delhi.

Subject:- Changes in some procedures of POSB in the backdrop of implementation of CBS-regarding.

Sir / Madam.

The undersigned is directed to convey that the competent authority has taken following decisions in the backdrop of proposed implementation of CBS:-

- (i) all circles should identify 5 System Administrators (having knowledge of POSB Rules and procedure) who have taken or going to take User Champion Training of CBS. Team of these 5 SAs shall be designated as Circle CBS Operations Monitoring Team. This Team should be stationed at Circle Processing Centre and will monitor day to day operations of all CBS post offices in the Circle.
- (ii) This Team will work under Incharge of CPC who will inform Mobile numbers and e-mail IDs of the members of the team to Central CBS IT Operational Team stationed at Chennai. For all purposes, only this team will interact with Central IT CBS Operational Team. The Incharge of CPC will be Single Point of Contact (SPOC) for CBS Operations in the Circle whose Landline and Mobile Number as well as E Mail ID should be circulated to all CBS Post Offices in the Circle, Central TT CBS Operational Team, APMG(Tech.) T.N Circle and F.S Division of Postal Directorate.
- (ii) In CBS, the process of End of Day (EOD) and Beginning of day (BOD) is very important. BOD happens once date of SOL(Post Office) is changed. Following procedure should be adopted for EOD and BOD in CBS at various levels:-

EOD and BOD Process of CBS

End of Day (EOD) Activities to be done at SO Level

After completion of all the activities of the day, Supervisor/SPM has to perform the following activities:-

- Run Menu HSVALRPT and select execution level as "SOL DATE CHANGE" and submit. Go to HPR menu to get validation report. In validation report, the list of unverified and un-posted transactions / Inventory movement / inward / outward open zones will be shown. Ensure that all the day's transactions are verified and posted; if not SOL closure will fail.
- Run HSCOD to change date of the SOL.
- After the batch is executed, go to HSSI menu to check the SOL status.

SOL status will be (i) SOL PRECOD DONE (ii) CHANGE OF DATE INITIATED (III) SOL POSTCODE DONE. This can be tracked by using HSSI menu. After successful completion of HSCOD, SOL status will be SOL POSTCOD DONE, BOD date will be tomorrow's date and EOD Event status will be "EOD EVENT NOT IN PROGRESS".

After the process is completed, obtain confirmation from HO before leaving office. Any transaction carried out after this process will belong to the next working day.

Activities to be done at HO Level

One System Administrator / Supervisor of HO has to be identified for doing End of Day operations at HO. He/she will monitor the SOs under that HO to know the position of Date Change at each SO(SOL) using HSSI menu.

HSCOD process for HO is not dependent with any other SOL (SO). It can be done at any time after completion of HO validations (HSVALRPT+HPR)

After HSCOD for HO & all SOs are completed, System Admin / Supervisor has to do the following steps for all the SOs under the HO and for HO

- Run HSOLCOP menu for Closure of Operations Then go to HSSI menu to know the SOL status. After successful completion of HSOLCOP, SOL status will be SOL CLOSURE BATCH JOB DONE and EOD Event status will be "EOD EVENT NOT IN PROGRESS". After ensuring this, go to the next step.
- Run HSCOLD menu for Closure of the day of the SOL.

Then go to HSSI menu to know the SOL status. After successful completion of HSCOLD, SOL status will be "SOL CLOSURE DONE", Last successful SOL closure date is today's date, Closure Status will be CLOSED and EOD Event status will be "EOD EVENT NOT IN PROGRESS".

These steps can be run individually for each SOL or some / all SOLs can be put in a SET and the steps mentioned above can be executed at a time. Each step would take approximately 5 to 15 minutes for completion. For any issues errors encountered during this operation contact fsidophelpdesk or your circle II team.

Activities at Data Center

Once all the HOs and its SOs are closed, the System Admin / Supervisor / Postmaster should intimate the status to the Circle Single Point of Contact (SPOC) i.e Incharge CPC who will head the Circle CBS Operations Monitoring Team. After all the CBS offices in the circle have reported closure operations, Circle Single Point Of Contact (SPOC) will intimate the status to the Central CBS IT OperationTeam stationed at Chennai who will handle the Data Centre Level Closure.

This may kindly be circulated to all field units for guidance and necessary action. This issues with the approval of DDG(FS).

> Yours faithfully. (Kawal Jit Singh) AD (SB-II)

Copy to:-

- 1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG(PCO)
- 2. Director (Tech) O/o Pr. CPMG T..N Circle.
- 3. Director (FS)/Director (CBS), Dak Bhawan.
- 4. Director of Audit (P&T), Delhi.
- 5. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 6. All Directors/Dy. Directors of Accounts, Postal
- 7. Director, RAKNP, Ghaziabad.
- 8. All Directors, Postal Training Centres.
- 9. Director PTC Mysore for uploading the SB order on India Post Web Site.
- 10. APMG (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai. SDC Chennai to provide solution for entering agency number and PAN number of agent against new as well as existing savings account.
- 11. AD /Inspection/PF/Vigilance
- 12. All Accounts Officers ICO(SB)
- 13. All recognized unions.
- 14. MOF(DEA), NS-II, North Block, New Delhi
- 15. Director, NSI, CGO Complex,'A'Wing, 4th Floor, Seminary Hills, Nagpur-440006

F.No.76-01/2010-SB Government of India Ministry of Communications & IT Department of Posts

Dak Bhawan, Sansad Marg, New Delhi-110001. Date: 24.01.2014

To All Heads of Circles/Regions Addl. Director General, APS, New Delhi.

Subject:-

Release of Sanchay Post Version 7.5-regarding.

Sir / Madam,

The undersigned is directed to inform that SDC Chennai has released new Version of Sanchay Post which is 7.5 on 21.1.2014. Features of this version are given below:-

Added Features in Sanchay Post version 7.5:

Provision for updating Aaadhar ID for all schemes

NSC IX Online & Data entry module

Enhancement of existing requirements:

Data Entry Module for certificates such as KVP, NSC VIII and NSC IX

Modifications in SCS accounts extension

Processes related to FTO

- Detailed information about this version and up-gradation manual is available on the SDC website http://tamilnadupost.nic.in/sdc/.
- This may kindly be circulated to all field units and it is requested to ensure that all Post Offices running on Sanchay Post should be upgraded to this new version i.e Version 7.5.
- This issues with the approval of DDG(FS). 4.

Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG &

Inspections)/DDG(PCO)/DDG(Technology)

- 2. Director (FS)/Director (CBS), Dak Bhawan. 3. Director of Audit (P&T), Delhi.
- 4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 5. All Directors/Dy. Directors of Accounts, Postal
- 6. Director, RAKNP, Ghaziabad.
- 7. All Directors, Postal Training Centres.
- 8. Deputy Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 9. APMG (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai. SDC Chennai
- 10. AD /Inspection/PF/Vigilance
- 11. All Accounts Officers ICO(SB)
- 12. All recognized unions.
- 13. MOF(DEA), NS-II, North Block, New Delhi
- 14. Director, NSI, CGO Complex, 'A'Wing, 4th Floor, Seminary Hills, Nagpur-440006

No.113-01/2011-SB Government of India Ministry of Communications & IT Department of Posts



То

All Heads of Circles/Regions

Addl. Director General, APS, New Delhi.

Subject: - Revision in Interest Rates of Small Savings Schemes w.e.f. 1st April 2014.

Sir / Madam.

The undersigned is directed to say that vide its OM No. 6-1/2011-NS-II dated 04.03.2014, Ministry of Finance (DEA) has revised interest rates of Small Savings Schemes from 1st of April 2014. Detail about old and revised rates is given below:-

INTEREST RATE	TABLE	
Name of Scheme	Rate of interest w.e.f. 1.4.2013	Rate of interest w.e.f. 1.4.2014
Savings Deposit	4.00%	4.00%
1 Year Time Deposit	8.20%	8.40%
2 Year Time Deposit	8.20%	8.40%
3 Year Time Deposit	8.30%	8.40%
5 Year Time Deposit	8.40%	8.50%
5 Years Recurring Deposit	8.30%	8.40%
5 Year SCSS	9.20%	9.20%
5 Year MIS	8.40%	8.40%
5 year National Savings Certificate(VIII) Issue	8.50%	8.50%
10 Year National Savings Certificate (IX) Issue	8.80%	8.80%
PPF	8.70%	8.70%

- 2. These revised interest rates will be applicable on the new investments made on or after 1.4.2014 in all schemes.
- 3. Maturity tables of RD will be circulated as and when notified by Min. of Finance.
- 4. This is for information of the field staff as well as general public.
- 5. This issues with the approval of Competent Authority.

Yours faithfully,

(K Ramatingaiah)

Assistant Director (SB-I)

- DDG (FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG (PCO)
- 2. Director (FS)/Director (CBS), Dak Bhawan.
- 3. Director of Audit (P&T), Delhi.
- 4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 5. All Directors/Dy. Directors of Accounts, Postal
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- 7. All Directors, Postal Training Centres.
- 8. Director PTC Mysore for uploading the SB order on India Post Web Site.
- 9. A.D (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai.
- 10. AD /Inspection/PF/Vigilance
- 11. All Accounts Officers ICO(SB)
- 12. All recognized unions.
- 13. MOF(DEA), NS-II, North Block, New Delhi
- 14. Director, NSI, CGO Complex, 'A'Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 15. PS to Member (T)
- 16. PPS to Secretary Posts

F.No.113-01/2011-SB(Vol-II) Government of India Ministry of Communications & IT Department of Posts

Dak Bhawan, Sansad Marg, New Delhi-110001. Date: 24.03.2014

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All Heads of Circles/Regions Addl. Director General, APS, New Delhi.

Subject:- Changes in statutory Rules of POSB in the backdrop of implementation of CBS-regarding.

Sir / Madam,

The undersigned is directed to enclose signed copies of 9 Gazette Notifications issued by Min. of Finance (DEA) conveying various changes in POSB General Rules 1981, Post Office Savings Account Rules 1981, Post Office RD Rules 1981, Post Office TD Rules 1981, MIA Rules 1987, SCSS Rules 2004, PPF Rules 1968, NSC-VIII Issue 1989 and NSC-IXth Issue 2011 approved in the backdrop of introduction of Core banking Solution platform in Small Savings Schemes. Following are highlights of the changes:-

- (i) Deposits and withdrawals can be done through any electronic mode in CBS post offices.
- (ii) Inter post office transactions can be done between CBS post offices.
- (iii) ATM/Debit Cards can be issued to Savings Account holders (having prescribed minimum balance on the day of issue of card which will be circulated separately) of CBS post offices.
- (iv) In case of deposits made in RD Accounts by Cheque, date of credit of cheque into Government Accounts shall be treated as date of deposit.
- (v) If next monthly deposit in RD account opened, between 1st and 15 of a month is not deposited by 15th of following month and next monthly deposit in RD account opened between 16th and last working day of a month is not deposited by last working day of the following month, default fee @ 5paisa for every 5 rupees shall be charged. This will be applicable to both CBS and non CBS post offices.
- (iv) If, in any RD account, there is monthly default(s), the depositor has to first pay the defaulted monthly deposit with default fee and then he can pay the current month deposit. This will be applicable for both CBS and non CBS post offices.
- (v) In CBS post offices, when any TD account is matured, the same TD account will be automatically renewed for the period for which the account was initially opened e.g. 2 Years TD account will be automatically renewed for 2 years. Interest rate applicable on the day of maturity will be applied.
- (vi) Lock up period of 6 months for premature closure of TD account has been removed and as and when any TD account is closed before one year, interest @ savings account applicable from time to time shall be payable. This will be applied for both CBS and non CBS post offices.
- (vii) In case of MIS accounts standing at CBS post offices, monthly interest can be credited into savings account standing at any CBS post office.
- (viii) In case of SCSS accounts, quarterly interest shall be payable on 1st working day of April, July, October and January. It will be applicable at all CBS and non CBS post offices.
- (ix) Quarterly interest of SCSS accounts standing at CBS post offices can be credited in savings account standing at any other CBS post office.
- (x) Minimum amount for opening of PPF Account shall be Rs.100/- for all CBS and non CBS post offices.

- (xi) In case of NSC VIII and IX issue, transfer of certificate from one person to another can be done only once from date of issue to date of maturity.
- (xii) At the time of transfer of Certificates from one person to another, old certificates will not be discharged. Name of old holder shall be rounded and name of new holder shall be written on the old certificate and Purchase application (in case of non CBS post offices) under dated signatures of the authorized Postmaster alongwith his designation stamp and date stamp of post office.
- (xiii) Rule relating to Conversion of one denomination of certificate to other denomination is deleted.
- This may kindly be circulated to all field units for guidance and necessary action. These changes 4. should also be placed on the Public Notice Board of all the post offices. Post Office working in Sanchay Post shall continue to follow the existing procedure till new Patch is deployed in Version 7.5.
- This issues with the approval of DDG(FS). 5.

Copy to:-

- 1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(RB)/DDG (Estt.)/DDG(PG & Inspections)/DDG(PCO)/DDG(Technology)
- 2. Director (FS)/Director (CBS), Dak Bhawan.
- 3. Director of Audit (P&T), Delhi.
- 4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 5. All Directors/Dy. Directors of Accounts, Postal
- 6. Director, RAKNP, Ghaziabad.
- 7. All Directors, Postal Training Centres.
- 8. Deputy Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 9. APMG (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai for taking immediate action to get the patch developed and tested from Infosys on the changes affecting Sanchay Post Offices.
- 10. AD /Inspection/PF/Vigilance
- 11. All Accounts Officers ICO(SB)
- 12. All recognized unions.
- 13. MOF(DEA), NS-II, North Block, New Delhi
- 14. Director, NSI, CGO Complex, A'Wing, 4th Floor, Seminary Hills, Nagpur-440006

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SETCION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 13 March, 2014

G.S.R (E). In exercise of the powers conferred	ed by section	15 of the	Gover	nment	Savings	Bank
Act, 1873 (5 of 1873), the Central Government hereby	makes the	following	rules 1	further	to amen	d the
Post Office Savings Bank General Rules, 1981, namely:	-					

- 1. (1) These rules may be called the Post Office Savings Bank General (Amendment) Rules, 2014.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
- 2. In the Post Office Savings bank General Rules, 1981, hereinafter referred to as the said Rules in Rule 2, after clause (v), the following clause shall be inserted, namely:-
 - (w) "Post Office with Core Banking Solution platform" means Post Office Savings Bank working on Core Banking Solution software.
- 3. In the said Rules, in Rule 4, after Sub-Rule (4), the following Sub-Rule shall be inserted, namely:-
 - "(5) In case, of an account standing at any Post Office with Core Banking Solution platform, deposit may be made at any other post office with Core banking Solution platform within the limits prescribed and by paying such fee as may be specified by the Central Government by notification in the official Gazette."
- 4. In the said Rules, in Rules 5, in sub-rule (1), after clause (e), the following clause shall be inserted, namely:-
 - (i) "(f) in the accounts standing in post offices with Core Banking Solution platform, the deposit may be made by any electronic mode."
 - (ii) for sub-rule (2), the following sub-rule shall be substituted namely:-
 - "(2) Each deposit shall be accompanied by a pay-in-slip provided that at any Post Office on Core Banking Solution platform, the deposit shall be accepted by any electronic mode."
- 5. In the said rules, in rule 6, sub-rule (3) shall be numbered as clause (i) thereof and after clause (i) as so numbered,

The following clause shall be inserted namely:-

- (ii) "In case of an account standing at any post office with Core Banking Solution platform in place, the Post Office Savings Bank shall on the request from the depositor or otherwise may issue Automated Teller Machine or debit card to the savings account holder on payment of such fee as may be specified by the Central Government by notification in the official Gazette" and the account holder having account in Post Offices with Core Banking Solution Platform may also withdraw money by using any electronic mode."
- 6. In the said Rules, in Rule 8 in sub-rule (i), the following provisos shall be inserted, namely:-
 - (i)"Provided that in post offices working on Core Banking Solution platform, a statement of account may be issued in lieu of passbook at the option of the customer on payment of such fees specified by the Central Government by notification in the official Gazette."
 - "Provided further that balance and transactions shown in the Passbook or statement of account shall be for the information of the depositor."
 - (ii) for sub rule (4), the following sub-rule shall be substituted, namely :-
 - "(4) The passbook shall ordinarily be presented for all counter **and in** case, deposits or withdrawals are made by the passbook, wherever issued, may be presented to the Post Office Savings Bank as soon as possible thereafter for bringing it up-to-date."
- 7. In the said rules, in rule 15, for clause (a), the following clause shall be substituted, namely:-
- "(a) responsible to a depositor for any fraudulent withdrawal by a person obtaining possession of the passbook or Automated Teller Machine or Debit card or a cheque from the cheque book of the depositor or by using any electronic mode of withdrawal."

F. No. 2/7/2012/NS-III

(Rajat Bhargava)
Joint Secretary

Note: The principal rules were published in the Gazette of India, Extraordinary Part II, section 3, sub-section (i) vide number G.S.R. 662 (E), dated the 17th December, 1981, and subsequently amended vide numbers G.S.R. 348 (E) dated the 10th May 2002 and G.S.R. 586(E) dated the 25thJuly, 2003,

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II-SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the \3 March, 2014

G.S.R _____(E). In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981, namely:-

- 1. (1) These rules may be called the Post Office Savings Account (Amendment) Rules, 2014.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
- 2. In the Post Office Savings Account Rules, 1981,in Rule 9, for sub rule (2) the following sub-rule shall be substituted, namely:-
 - "(2) When payment of interest is not involved and when final withdrawal on closure of an Account is made at Post Offices on Core Banking Solution platform, such withdrawal on closure may be allowed by a Sub-Savings Bank without obtaining the prior sanction of the Head Savings Bank."

F. No. 2/7/2012/NS-II]

(Rajat Bhargava) Joint Secretary

Note: The principal rules were published in the Gazette of India, Extraordinary Part II, section 3, sub-section (i) vide number G.S.R. 663 (E), dated the 17th December, 1981, and subsequently amended vide numbers G.S.R.8 (E), dated the 2nd February 1987, G.S.R. 948 (E), dated the 2nd December 1984; G.S.R. 5 (E) dated the 5th January 1989; G.S.R. 430 (E) dated the 6th April, 1989; G.S.R. 695 (E) dated the 17th July, 1989; G.S.R. 813(E) dated the 4th September, 1989; G.S.R. 1001 (E) dated the 8th November, 1989; G.S.R. 499 (E) dated the 8th July, 1993; G.S.R. 165 (E) dated the 28th February, 2000; G.S.R. 349 (E) dated the 10th May 2002; G.S.R. 431 (E) dated the 14th June, 2002; G.S.R. 587 (E) dated the 25th July, 2003; G.S.R. 286 (E) dated the 13th May 2005; G.S.R. 509 (E) dated the 27th July, 2005; G.S.R. 481 (E) dated the 11th July, 2007; G.S.R. 478 (E) dated the 26th June, 2008, G.S.R. 611 (E) dated the 26th August, 2008; G.S.R. 748 (E) dated the 13th October, 2009; G.S.R. 882 (E) dated the 3rd November, 2010; G.S.R. 926 (E), dated the 24th December, 2012 and G.S.R. 323 (E), dated the 20th May 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA: EXTRAORDINARY, PART II-SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

	N	ew Delhi, the 13 March, 2014
G.S.R.	R(E). In exercise of the powers conferred by section 15	of the Government Savings Bank
Act, 187	873 (5 of 1873), the Central Government hereby makes the foll	owing rules further to amend the
Post Of	Office Recurring Deposit Rules, 1981, namely:-	
1.	(1) These rules may be called the Post Office Recurring Deposit	(Amendment) Rules, 2014.
	(2) They shall come into force on the date of their publication in	the Official Gazette.
2.	In the Post Office Recurring Deposit Rules, 1981,	
	(i) in rule 6, for sub rule (4), the following sub-rule shall be	substituted, namely:-
"(4) its clear	Where a deposit is made by means of a cheque, pay order or d arance into the Post Office Savings Bank shall be deemed to be the	emand draft, the date of ne date of deposit."
of Rule	(ii) in Rule 7, for sub-rule (2), the following sub-rule shall be 7 shall be substituted by the followings:-	e substituted, namely:-sub rule (2)
case a default	If there are more than four defaults, the account shall be treat account shall be permitted only within a period of two months from a depositor fails to deposit next monthly deposit within the time prolit fee at the rate of five paise for every five rupee per defaulted egular monthly deposit.	n the month of fifth default and in escribed in sub-rule (3) of rule 6, a
(3) prescrib	An account, in which all defaulted deposits are deposited ribed time as specified in sub-rule (2) shall not be treated as disco	
"Provid Defenc	ded that notwithstanding anything contained in sub-rule (1), sub-ruce Services (excluding Civilian Defence Employees).	ule(2) in the case of personal of
extend	here are not more than seven defaults in the monthly deposits, d the maturity period of the account by as many months as the n	the depositor may, at his option umber of defaults and deposit the

ii) "If there are more than seven defaults in the monthly deposits, the account shall be treated as discontinued and the revival of the account shall be permitted only within a period of two months from the month of eighth default, subject to payment of default fee and defaulted deposits.

F. No. 2/7/2012-NS-II]

(Rajat Bhargava) Joint Secretary

Note: The Principal rules were published in the Gazette of India, Part 11, Section 3, sub-section (i) vide G. S. R. 666(E), dated the 17th December, 1981, and subsequently amended vide: -G.S.R. 301(E), dated the 1st April, 1982, G.S.R. 258(E), dated the 11th March, 1983, G.S.R. 62(E), dated the 14th February, 1984, G.S.R. 95(E), dated the 7th February, 1986, G.S.R. 194(E), dated the 13th February, 1986, G.S.R. 363(E), dated the 1st April, 1987, G.S.R. 39(E), dated the 16th January, 1988, G.S.R. 458(E), dated the 15th April, 1988, G.S. R. 708(E), dated the 21st July, 1989, G.S.R. 16(E), dated the 9th January, 1990, G.S.R. 190(E), dated the 27th March, 1991, G.S.R. 579(E), dated the 12th September, 1991, G.S.R. 918(E), dated the 11th December, 1992, G.S.R. 42(E), dated the 1st February, 1993, G.S.R. 587(E), dated the 2nd September, 1993, G.S.R. 2(E), dated the 1st January, 1999, G.S.R. 748(E), dated the 4th November, 1999, G.S.R. 44(E), dated the 15th January, 2000, G.S.R. 152(E), dated the 1st March, 2001, G.S.R. 160(E) dated the 1st March, 2002, G.S.R. 514(E), dated the 23rd March, 2002, G.S.R. 514(E), dated the 23rd July, 2002, G.S.R. 662(E), dated the 23rd September, 2002, G.S.R. 175(E), dated the 1st March, 2003, G.S.R. 588(E), dated the 25th July, 2003, G.S.R. 838 (E), dated the 27th December, 2004, G.S.R. 480(E), dated the 26th June, 2008, G.S.R. 740(E), dated the 45th April, 2012and G.S.R. 843(E) dated the 25th June 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 13 March, 2014

G.S.R _____(E). In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely:-

- 1. (1) These rules may be called the Post Office Time Deposit (Amendment) Rules, 2014.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
- 2. In Post Office Time Deposit Rules, 1981,
 - (i) in Rule 6, sub-rule (3), after clause (b), the following clause shall be inserted, namely:"(c):- where a deposit in an account standing at the post office working on Core Banking platform become due for repayment, the account shall be automatically renewed from the date of maturity for the same period for which it was opened initially and the deposit shall be eligible for rate of interest applicable on the date of renewal."

in rule 8

- (a) clause (a) shall be omitted;
- (b) for clause (aa), the following clause shall be substituted, namely:-
- (aa) Where a deposit in 1-year, 2-year, 3-year or 5-year account is withdrawn prematurely before the expiry of 1 year from date of deposit, interest at the rate applicable to post office savings account from time to time shall be payable to the depositor."

F. No. 2/7/2012/NS-II]

(Rajat Bhargava)
Joint Secretary

Note: The Principal rules were published vide G.S.R. 664(E), dated the 17th December, 1981,

and subsequently amended vide: - G.S.R. 300(E), dated the 1st April, 1982, G.S.R. 257(E), dated the 11th March, 1983, G.S.R. 502(E), dated the 9th July, 1984, G.S.R. 418(E), dated the 10th May, 1985, G.S.R. 193(E), dated the 12th February, 1986, G.S.R. 362(E), dated the 1st April, 1987, G.S.R. 1005(E), dated the 23rd December, 1987, G.S.R. 353(E), dated the 18th March, 1988, G.S.R. 507(E), dated the 23rd May, 1990, G.S.R. 191(E), dated the 27th March, 1991, G.S.R. 580(E), dated the 12th September, 1991, G.S.R. 727(E), dated the 6th December, 1991, G.S.R. 431(E), dated the 24th April, 1992, G.S.R. 586(E), dated the 2nd September, 1993, G.S.R. 118(E), dated the 8th March, 1995, G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 43(E), dated the 15th January, 2000, G.S.R. 151(E), dated the 1st March, 2001, G.S.R. 159(E), dated the 1st March, 2002, G.S.R. 174(E), dated the 1st March, 2003, G.S.R. 589(E), dated the 25th July, 2003, G.S.R. 286(E), dated the 13th May, 2005, G.S.R. 479(E), dated the 26th June, 2008, G.S.R. 742(E), dated the 4th October, 2011, G.S.R. 846(E), dated the 25th November, 2011, G.S.R.323 (E), dated the 25th June, 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 13 March, 2014

Dank A	(E). In exercise of the powers conferred by section 15 of the Government Savings ct, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend at Office Monthly Income Account Rules, 1987, namely:-
1.	(1) These rules may be called the Post Office Monthly Income Account (Amendment) Rules,
2014	(2) They shall come into force on the date of their publication in the Official Gazette.
2.	In Post Office Monthly Income Account Rules, 1987,

rule 6 shall be omitted. (i)

in rule 8, in sub-rule (3), the following proviso should be inserted namely:-(ii)

"Provided that in case the account stands at the post office working on Core Banking platform and if so authorised, interest payable monthly shall be credited by the post office in the savings account of the depositor standing at any such post office or any branch of a bank."

(Rajat Bhargava) Joint Secretary

Note: The Principal rules were published vide G. S. R. 701(E), dated the 10th August, 1987, and subsequently amended vide: - G.S.R. 805(E), dated the 21st July, 1988, G.S.R. 46(E), dated the 20th January, 1989, G.S.R. 581(E), dated the 12th September, 1991, G.S.R. 430(E), dated the 24th April, 1992, G.S.R. 390(E), dated the 29th April, 1993, G.S.R. 585(E), dated the 2nd September, 1993, G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 45(E), dated the 15th January, 2000, G.S.R. 80(E), dated the 1st February, 2000, G.S.R. 613(E), dated the 1sth July, 2000, G.S.R. 153(E), dated the 1st March, 2001, G.S.R. 161(E), dated the 1st March, 2002, G.S.R. 350(E), dated the 10th May, 2002, G.S.R. 176(E), dated the 1st March, 2003, G.S.R. 758(E), dated the 23rd September, 2003, G.S.R. 288(E), dated the 13th May, 2005, G.S.R. 59(E), dated the 10th February, 2006, G.S.R. 521(E), dated the 1st August, 2007, G.S.R. 763(E), dated the 8th December, 2007, G.S.R. 741(E), dated the 4th October, 2011, G.S.R.845 (E), dated the 25th November, 2011, G.S.R.322 (E), dated the 25th April, 2012 and G.S.R. 399 (E), dated the 25th June, 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, March, 2014

Bank Ad	(E). In exercise of the powers conferred by section 15 of the Government Savings ct, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend itor Citizens Savings Scheme Rules, 2004, namely:-
1.	(1) These rules may be called the Senior Citizen Savings Scheme (Amendment) Rules, 2014.(2) They shall come into force on the date of their publication in the Official Gazette.
2.	In Senior Citizen Savings Scheme Rules, 2004 -
	(a) in rule 5, in sub-rule (i), for clause (a), the following clause shall be substituted, namely"-
	(i) "(a) In cash, if the amount of deposit is up to rupees one lakh;
	(ii) after clause (b), the the following clause shall be inserted namely:-
	"(c) by any electronic mode if the account is opened in a deposit office working on Core Banking Solution platform."
	(b) In rule 7 for sub-rule (2), the following sub-rule shall be substituted, namely:-

(i) (2) "Interest shall be payable from the date of deposit to 31st March/30th June/30th September/31st December on 1st working day of April/July/October/January as the case may be, in the first instance and thereafter, interest shall be payable on 1st working day of April/July/October/January.

in sub-rule (4), the following proviso shall be inserted namely:-

"Provided that where deposit office is working on Core Banking platform, interest payable on due dates as specified in rule (2), shall be credited by the deposit office in the savings account of the depositor standing at any such deposit office or any branch of a bank."

(Rajat Bhargava) **Joint Secretary** Note: The Senior Citizens Savings Scheme Rules, 2004 were published in the Gazette of India (Extraordinary) vide notification number G. S. R. 490(E), dated the 2nd August , 2004 and subsequently amended vide G. S. R. 706(E), dated the 27th October, 2004, GSR 176(E), dated the 23rd March, 2006, GSR 390(E), dated the 24th May 2007,G.S.R. 639 (E), dated the 28th July, 2010, G.S.R. 770(E), dated the 19th October, 2011,G.S.R. (E) 321 dated the 25th April 2012 and G.S.R. 402 (E), dated the 25th June 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the \3 March, 2014

G.S.R(E). In exercise of the powers conferred by sec	ction 3 of	the Public F	Provident Fund
Act. 1968 (23 of 1968), the Central Government hereby makes the	following	rules furthe	to amend the
Public Provident Fund Scheme 1968, namely:-			

- 1. (1) These rules may be called the Public Provident Fund Scheme (Amendment) Rules, 2014.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
- 2. In Public Provident Fund Scheme in paragraph 4, for sub-paragraph (1), (2), (3) and (4) the following shall be substituted, namely:-
- "4. (1) Every individual desirous of subscribing to Fund under the Scheme for the first time either on his own or on behalf of a minor of whom he is the guardian shall apply to the Accounts Office in Form A form, together with the amount of initial subscription which shall be minimum of Rs.100.
- (2) On receipt of an application under sub-paragraph (1), the Accounts Office shall open an account in the name of the subscriber and issue a passbook to him, wherein all amount of deposits, withdrawals, loans and repayment thereof together with interest due shall be entered over the signature of the Accounts Officer with the date stamp.

Provided that in case of Post Offices working on Core Banking solution platform, a statement of account shall be issued in place of passbook at the discretion of account holder.

- (3) The subscriber shall deposit his subscription with the Accounts Office with challan in Form B, or as near thereto as possible and the counterfoil of the challan shall be returned to the depositor by the Accounts Office, duly evidenced by receipt. And in case of deposits made by cheque or draft or pay order, the Accounts Office may issue a paper token to the depositor pending realization of the proceeds.
- (4) Every subscription shall be made in cash or crossed cheque or draft or pay order in favour of the Accounts Office at the place at which that office is situated.

"Provided that where the Account office is working on Core Banking platform, every subscription shall be made either by cash, cheque, draft, pay orders or any electronic mode in any Account office working on Core Banking Solution Platform."

F. No. 2/7/2012-NS-II]

(Rajat Bhargaya)
Joint Secretary

Note:- The Principal notification was published in the Gazette of India vide number S.O. 48(E), dated the 15th January, 2000 and subsequently amended vide S.O. 192(E), dated the 1st March 2001, S.O. 271(E), dated the 1st March, 2002, S.O. 250(E), dated the 1st March, 2003, S.O. 2681(E), dated the 25th November 2011, S.O.904 (E), dated the 25th April 2012. And G.S.R. 401 (E), dated the 25th June 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 13 March, 2014

(Rajat Bhargava)
Joint Secretary

G.S.R (E). In exercise of the powers conferred by sec Certificates Act, 1959 (46 of 1959), the Central Government hereby amend National Savings Certificates (VIII Issue) , 1989 namely:-	tion 12 of the Government Savings makes the following rules further to
1. (1) These rules may be called the National Savings Certifica 2014.	tes (VIII Issue) (Amendment) Rules,
(2) They shall come into force on the date of their publication	in the Official Gazette.
2. In National Savings Certificates (VIII Issue) Rules -	
(i) In rule 7, in clause (iv), the following clause shall be sub-	stituted, namely:-
"(v) by any electronic mode in case of certificates are purchase Core Banking Solution platform."	sed from the post offices working on
(i)in rule 11, for sub-rule(4), the following sub-rule shall be sub	stituted, namely:-
"(4) In every case of transfer, name of previous holder shall be shall be written under the dated signature of the authorized Postmas date stamp of the post office."	rounded and name of new holder ster along with his designation and
(ii) after sub-rule (5), the following sub-rule shall be inserted	ed, namely:-
"(5) Transfer of certificate shall be allowed only once from the discharge of the certificate."	ne date of issue to the date of
(iii) rule 23 shall be omitted.	F. No. 2/7/2012/NS-II]

Note: The Principal rules were published vide G.S.R. 496(E), dated the 1st May, 1989 and subsequently amended vide G.S.R. 508(E), dated the 23rd May, 1990, G.S.R. 120(E), dated the 8th March, 1998, G.S.R. 7(E), dated the 1st January, 1999, G.S.R. 491(E), dated the 6th July, 1999, G.S.R. 47(E), dated the 15th January, 2000, G.S.R. 156(E), dated the 1st March, 2001, G.S.R. 572(E), dated the 2nd August, 2001, G.S.R. 163(E), dated the 1st March, 2002, G.S.R. 711(E), dated the 17th October, 2002, G.S.R. 179(E), dated the 1st March, 2003, G.S.R. 590(E), dated the 25th July, 2003, G.S.R. 591(E), dated the 25th July, 2003, G.S.R. 820(E), dated the 16th October, 2003, G.S.R. 289(E), dated the 13th May, 2005, G.S.R. 744(E), dated the 4th October, 2011, G.S.R. 842(E) dated the 25th November, 2011, G.S.R. 318(E), dated the 25th April, 2013 and G.S.R.397 (E), dated the 25th June 2013.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 3 March, 2014

G.S.R (E). In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (IX Issue), 2011 namely:-
 (1) These rules may be called the National Savings Certificates (IX Issue) (Amendment) Rules, 2014.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In National Savings Certificates (IX Issue) Rules -
(i) in rule 7, the following clause shall be inserted, namely:-
"(v) by any electronic mode in case of certificates are purchased from the post offices working on Core Banking Solution platform."
(ii) for rule 9, the following rule shall be substituted, namely:-
"9. Certificate in lieu of proceeds of old certificates:- A holder of an old certificate entitled to encash that certificate may make an application in Form 1 for the grant of a certificate under these rules, and on receipt of such an application, there shall be issued to the applicant a certificate under these rules and the date of issue of the certificate shall be the date on which the old certificate duly discharged is presented

for sub-rule (4), the following sub-rule shall be substituted, namely:-

"(4) In every case of transfer, name of previous holder shall be rounded and name of a new holder shall be written under the signature and date of the authorised Postmaster along with his designation

in rule 11,

and date stamp of the post office."

(iii)

(a)

- (b) after sub-rule (4), the following sub-rule shall be inserted, namely:-
- "5) Transfer of certificate shall be allowed only once from the date of issue to the date of discharge of the certificate"
 - (ii) rule 23 shall be omitted.

F. No. 2/7/20132/NS-II]

(Rajat Bhargava) Joint Secretary

Note:- The Principal rules were published *vide G.S.R. 848(E)*, *dated the 29th November, 2011* and subsequently amended *vide G.S.R. 319 (E)*, *dated the 25th April, 2012* and G.S.R. 403 (E), dated the 25th June 2013.

Dak Bhawan, Sansad Marg,

APR 2014

क्रींतिका उल्लाहता के

Date:

New Delhi-110001.

27.04.2014

No.107-01/2013-SB Government of India Ministry of Communications & IT Department of Posts

ADDENDUM

To
All Heads of Circles
Addl. Director General, APS, New Delhi.

Subject:-

Acceptance of business from SAS Agents regarding.

Sir / Madami,

The undersigned is directed to refer to this office letter of even number dated 25.4.2013 vide which it was requested to issue notice to all SAS Agents through an office order to be pasted on the Notice Board of all Post Offices that no commission will be paid on the investments received through agents where number of Agent Receipt issued to the customer is not noted on ACG-17 and agent's copy of the counterfoil is not presented alongwith investment for verification by the Counter PA and if these instructions are not followed in case of any investment, such investment will be treated as direct investments.

- 2. It is further requested that the competent authority has decided that if any investment from agents is accepted without verifying the number of AAR Books on ACG-17 by any postal official and any commission if paid to Agent, will be recovered from the official responsible.
- 3. It is requested to circulate these instructions to all counter PAs and Supervisors under their dated signatures. It is also requested to ensure that sufficient stock of AAR Books should be available in all post offices where SAS agents are attached and indent for supply of AAR Books is sent by PSDs to NSI Nagpur.

This issues with the approval of DDG(FS).

(Kawai Jit Singh)

Assistant Director (SB-II)

Copy to:-

- DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF)/DDG(R8)/DDG(PG & Inspections)/DDG (PCO)
- 2. Director (FS)/Director (CBS), Dak Bhawan.
- 3. Director of Audit (P&T), Delhi.
- 4. Resident Audit Officer, Room No.517-B, Dak Bhawan, New Delhi.
- 5. All Directors/Dy. Directors of Accounts, Postal
- 6. Director, Postal Staff College, Ghaziabad.
- 7. All Directors, Postal Training Centres.
- 8. Director PTC Mysore for uploading the SB order on India Post Web Site.
- 9. A.D (Tech), SDC Chennai O/o CPMG T.N.Circle, Chennai.
- 10. All Accounts Officers ICO(SB)
- 11. All recognized unions.
- 12. MOF(DEA), NS-II, North Block, New Delhi w.r.t O.M No. 1/29/2010-NS-II Dated 14.03.2013 with the request to issue directions to NSI to ensure timely supply of adequate number of AAR Books to PSDs.
- 13. Director, NSI, CGO Complex, 'A' Wing, 4th Floor, Seminary Hills, Nagpur-440006 with the request to ensure regular and timely supply of AAR Books to PSDs.
- 14. PS to Member (T)
- 15. PPS to Secretary Posts